

October 30, 2015

BY HAND DELIVERY & ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

RE: Docket 4490 - Standard Offer Reconciliation Report

Dear Ms. Massaro:

Enclosed are ten (10) copies of National Grid's¹ Third Quarter Standard Offer Service (SOS) Reconciliation Report (Report). The enclosed Report provides the status of the reconciliations related to the provision of SOS, including SOS supply costs, SOS administrative costs, and Renewable Energy Standard costs based on actual revenues for the period January 1, 2015 through September 30, 2015 and actual expenses for the months of January 2015 through August 2015.

Attachment 1 of this Report shows the Company's SOS reconciliation in total as well as individually for the Residential, Commercial, and Industrial Groups for the period January 1, 2015 through September 30, 2015. Attachment 2 contains the reconciliation of SOS administrative costs. Both reconciliations are shown separately for the Residential, Commercial, and Industrial Groups in accordance with the Company's Standard Offer Adjustment Provision, RIPUC. No. 2113. Attachment 3 presents the reconciliation of the revenue and expense attributable to compliance with the Renewable Energy Standard.

In an order dated September 23, 2010, in Docket No. 4149, the Rhode Island Public Utilities Commission directed the Company to include in its quarterly SOS reconciliation reports a comparison of estimated SOS spot market purchases to actual SOS spot market costs incurred to date.² The Company has prepared a comparison of spot market price estimates included in the SOS rates of the Residential Group and Commercial Group to actual all-in spot prices for the period January 2014 through September 2015. See Attachment 4.

¹ The Narragansett Electric Company d/b/a National Grid (National Grid or the Company)

² The Company is authorized to procure SOS through spot market purchases for the Residential and Commercial Groups.

Luly E. Massaro, Commission Clerk
Docket 4490 – Standard Offer Reconciliation Report
October 30, 2015
Page 2 of 2

Thank you for your attention to this filing. If you have any questions regarding the enclosed Report, please contact me at 401-784-7288.

Very truly yours,

A handwritten signature in black ink, appearing to read "Jennifer Hutchinson". The signature is fluid and cursive, with a long horizontal stroke at the end.

Jennifer Hutchinson

Enclosures

cc: Docket 4490 Service List
Leo Wold, Esq.
Steve Scialabba, RI Division

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate was electronically transmitted to the individuals listed below.

Paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.

Joanne M. Scanlon

October ' 5, 2015
Date

**Docket No. 4490 - National Grid – 2015 SOS and RES Procurement Plans
Service List updated 5/1/15**

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Attachment 1

**The Narragansett Electric Company
Report to the RIPUC
Standard Offer Reconciliation**

**for the period
January 2015 through December 2015**

Submitted: October 2015

**STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2015 through December 31, 2015**

BASE RECONCILIATION - ALL CLASSES

Month	Over/(Under) Beginning Balance (a)	SOS Revenue (b)	SOS Expense (c)	Monthly Over/(Under) (d)	Over/(Under) Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1) Jan-15	\$0	\$25,765,500	\$81,828,832	(\$56,063,332)	(\$56,063,332)	(\$25,400,242)
Feb-15	(\$56,063,332)	\$55,751,073	\$74,879,534	(\$19,128,462)	(\$75,191,794)	(\$49,265,019)
Mar-15	(\$75,191,794)	\$47,139,589	\$42,496,352	\$4,643,238	(\$70,548,556)	(\$50,787,496)
Apr-15	(\$70,548,556)	\$35,929,199	\$22,933,823	\$12,995,377	(\$57,553,179)	(\$42,524,192)
May-15	(\$57,553,179)	\$27,325,432	\$20,106,943	\$7,218,489	(\$50,334,690)	(\$34,128,358)
Jun-15	(\$50,334,690)	\$29,466,059	\$25,329,333	\$4,136,726	(\$46,197,964)	(\$26,651,755)
Jul-15	(\$46,197,964)	\$35,538,563	\$32,057,026	\$3,481,537	(\$42,716,427)	(\$20,131,987)
Aug-15	(\$42,716,427)	\$41,062,617	\$31,002,013	\$10,060,605	(\$32,655,822)	(\$10,407,807)
Sep-15	(\$32,655,822)	\$40,450,937	\$0	\$40,450,937	\$7,795,115	\$0
Oct-15	\$7,795,115	\$0	\$0	\$0	\$7,795,115	\$0
Nov-15	\$7,795,115	\$0	\$0	\$0	\$7,795,115	\$0
Dec-15	\$7,795,115	\$0	\$0	\$0	\$7,795,115	\$0
(2) Jan-16	\$7,795,115	\$0	\$0	\$0	\$7,795,115	\$0
Subtotal	\$0	\$338,428,969	\$330,633,854	\$7,795,115	\$7,795,115	(\$10,407,807)

Adjustments

(3) Remaining Balance from Over(Under) Recovery incurred during 2013						<u>\$40,282</u>
Ending Balance Prior to Application of Interest						(\$10,367,525)
(4) Interest						<u>(\$86,137)</u>
Ending Balance Including Interest						<u>(\$10,453,662)</u>

- (1) Reflects revenues based on kWhs consumed after January 1
(2) Reflects revenues based on kWhs consumed prior to January 1
(3) Sum of final values on Attachment 1, Page 7, Section 1, columns (g)
(4) [(Beginning balance + ending balance) ÷ 2] x [(2.35% x 2/12) + (2.54% x 6/12)]

Column Notes:

- Column (a) Column (e) from previous row
Column (b) Pages 2, 3 and 4, column (b)
Column (c) Page 6, column (e)
Column (d) Column (b) - Column (c)
Column (e) Column (a) + Column (d)
Column (f) Column (e) + 55% of following month Column (b)

STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2015 through December 31, 2015

Base Reconciliation - By Customer Group

Residential						
<u>Month</u>	<u>Over/(Under) Beginning Balance</u> (a)	<u>Revenue</u> (b)	<u>Expense</u> (c)	<u>Monthly Over/(Under)</u> (d)	<u>Over/(Under) Ending Balance</u> (e)	<u>Over/(Under) Ending Balance w/ Unbilled Revenue</u> (f)
(1) Jan-15	\$0	\$11,995,249	\$48,840,575	(\$36,845,327)	(\$36,845,327)	(\$21,682,835)
Feb-15	(\$36,845,327)	\$27,568,166	\$46,187,817	(\$18,619,651)	(\$55,464,977)	(\$41,415,280)
Mar-15	(\$55,464,977)	\$25,544,905	\$25,530,504	\$14,400	(\$55,450,577)	(\$43,294,005)
Apr-15	(\$55,450,577)	\$22,102,859	\$15,143,402	\$6,959,456	(\$48,491,121)	(\$38,536,550)
May-15	(\$48,491,121)	\$18,099,219	\$12,640,340	\$5,458,879	(\$43,032,242)	(\$32,048,526)
Jun-15	(\$43,032,242)	\$19,970,393	\$16,070,409	\$3,899,984	(\$39,132,258)	(\$25,316,081)
Jul-15	(\$39,132,258)	\$25,120,322	\$21,856,258	\$3,264,064	(\$35,868,194)	(\$19,331,004)
Aug-15	(\$35,868,194)	\$30,067,617	\$21,295,238	\$8,772,379	(\$27,095,815)	(\$10,604,633)
Sep-15	(\$27,095,815)	\$29,983,966	\$0	\$29,983,966	\$2,888,151	\$0
Oct-15	\$2,888,151	\$0	\$0	\$0	\$2,888,151	\$0
Nov-15	\$2,888,151	\$0	\$0	\$0	\$2,888,151	\$0
Dec-15	\$2,888,151	\$0	\$0	\$0	\$2,888,151	\$0
(2) Jan-16	\$2,888,151	\$0	\$0	\$0	\$2,888,151	\$0
<u>Adjustments</u>						
(3) Remaining Balance from Over(Under) Recovery incurred during 2013						(\$568,698)
Ending Balance Prior to Application of Interest						(\$11,173,331)
(4) Interest						(\$92,832)
Ending Balance Including Interest						(\$11,266,163)

- (1) Reflects revenues based on kWhs consumed after January 1
(2) Reflects revenues based on kWhs consumed prior to January 1
(3) Sum of final values on Attachment 1, Page 7, Section 1, columns (g)
(4) $[(\text{Beginning Balance} + \text{Ending Balance}) \div 2] \times [(2.35\% \times 2/12) + (2.54\% \times 6/12)]$

Column Notes:

- (a) Column (e) from previous row
(b) Page 5, Column (a)
(c) Page 6, Column (d)
(d) Column (b) - Column (c)
(e) Column (a) + Column (d)
(f) Column (e) + 55% of following month Column (b)

STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2015 through December 31, 2015

Base Reconciliation - By Customer Group

Commercial						
<u>Month</u>	<u>Over/(Under) Beginning Balance</u> (a)	<u>Revenue</u> (b)	<u>Expense</u> (c)	<u>Monthly Over/(Under)</u> (d)	<u>Over/(Under) Ending Balance</u> (e)	<u>Over/(Under) Ending Balance w/ Unbilled Revenue</u> (f)
(1) Jan-15	\$0	\$8,425,790	\$20,013,005	(\$11,587,215)	(\$11,587,215)	(\$3,273,458)
Feb-15	(\$11,587,215)	\$15,115,922	\$18,541,669	(\$3,425,747)	(\$15,012,962)	(\$8,015,755)
Mar-15	(\$15,012,962)	\$12,722,195	\$10,976,451	\$1,745,744	(\$13,267,218)	(\$8,226,054)
Apr-15	(\$13,267,218)	\$9,165,752	\$6,314,704	\$2,851,048	(\$10,416,170)	(\$6,730,585)
May-15	(\$10,416,170)	\$6,701,064	\$5,549,934	\$1,151,130	(\$9,265,040)	(\$5,349,746)
Jun-15	(\$9,265,040)	\$7,118,716	\$7,240,518	(\$121,802)	(\$9,386,842)	(\$5,095,086)
Jul-15	(\$9,386,842)	\$7,803,192	\$7,036,543	\$766,649	(\$8,620,193)	(\$4,168,529)
Aug-15	(\$8,620,193)	\$8,093,934	\$6,959,711	\$1,134,223	(\$7,485,970)	(\$3,152,252)
Sep-15	(\$7,485,970)	\$7,879,488	\$0	\$7,879,488	\$393,518	\$0
Oct-15	\$393,518	\$0	\$0	\$0	\$393,518	\$0
Nov-15	\$393,518	\$0	\$0	\$0	\$393,518	\$0
Dec-15	\$393,518	\$0	\$0	\$0	\$393,518	\$0
(2) Jan-16	\$393,518	\$0	\$0	\$0	\$393,518	\$0
<u>Adjustments</u>						
(3) Remaining Balance from Over(Under) Recovery incurred during 2013						(\$93,827)
Ending Balance Prior to Application of Interest						(\$3,246,078)
(4) Interest						(\$26,970)
Ending Balance Including Interest						(\$3,273,048)

- (1) Reflects revenues based on kWhs consumed after January 1
(2) Reflects revenues based on kWhs consumed prior to January 1
(3) Sum of final values on Attachment 1, Page 7, Section 1, columns (g)
(4) $[(\text{Beginning Balance} + \text{Ending Balance}) \div 2] \times [(2.35\% \times 2/12) + (2.54\% \times 6/12)]$

Column Notes:

- (a) Column (e) from previous row
(b) Page 5, Column (c)
(c) Page 6, Column (d)
(d) Column (b) - Column (c)
(e) Column (a) + Column (d)
(f) Column (e) + 55% of following month Column (b)

STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2015 through December 31, 2015

Base Reconciliation - By Customer Group

Industrial						
<u>Month</u>	<u>Over/(Under) Beginning Balance</u> (a)	<u>Revenue</u> (b)	<u>Expense</u> (c)	<u>Monthly Over/(Under)</u> (d)	<u>Over/(Under) Ending Balance</u> (e)	<u>Over/(Under) Ending Balance w/ Unbilled Revenue</u> (f)
(1) Jan-15	\$0	\$5,344,461	\$12,975,251	(\$7,630,790)	(\$7,630,790)	(\$443,948)
Feb-15	(\$7,630,790)	\$13,066,985	\$10,150,049	\$2,916,936	(\$4,713,854)	\$166,015
Mar-15	(\$4,713,854)	\$8,872,490	\$5,989,396	\$2,883,094	(\$1,830,761)	\$732,563
Apr-15	(\$1,830,761)	\$4,660,588	\$1,475,716	\$3,184,872	\$1,354,112	\$2,742,943
May-15	\$1,354,112	\$2,525,149	\$1,916,669	\$608,480	\$1,962,591	\$3,269,914
Jun-15	\$1,962,591	\$2,376,950	\$2,018,405	\$358,544	\$2,321,136	\$3,759,412
Jul-15	\$2,321,136	\$2,615,048	\$3,164,224	(\$549,176)	\$1,771,960	\$3,367,546
Aug-15	\$1,771,960	\$2,901,066	\$2,747,063	\$154,003	\$1,925,962	\$3,349,078
Sep-15	\$1,925,962	\$2,587,484	\$0	\$2,587,484	\$4,513,446	\$0
Oct-15	\$4,513,446	\$0	\$0	\$0	\$4,513,446	\$0
Nov-15	\$4,513,446	\$0	\$0	\$0	\$4,513,446	\$0
Dec-15	\$4,513,446	\$0	\$0	\$0	\$4,513,446	\$0
(2) Jan-16	\$4,513,446	\$0	\$0	\$0	\$4,513,446	\$0

Adjustments

(3) Remaining Balance from Over(Under) Recovery incurred during 2013	<u>\$702,806</u>
Ending Balance Prior to Application of Interest	\$4,051,884
(4) Interest	<u>\$33,664</u>
Ending Balance Including Interest	<u><u>\$4,085,549</u></u>

- (1) Reflects revenues based on kWhs consumed after January 1
(2) Reflects revenues based on kWhs consumed prior to January 1
(3) Sum of final values on Attachment 1, Page 7, Section 1, columns (g)
(4) $[(\text{Beginning Balance} + \text{Ending Balance}) \div 2] \times [(2.35\% \times 2/12) + (2.54\% \times 6/12)]$

Column Notes:

- (a) Column (e) from previous row
(b) Page 5, Column (c)
(c) Page 6, Column (c)
(d) Column (b) - Column (c)
(e) Column (a) + Column (d)
(f) Column (e) + 55% of following month Column (b)

STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2015 through December 31, 2015

Revenue

		Residential	Commercial			Industrial			Grand
		Total Base	Base	HVM	Total Base	Base	HVM	Total Base	Total Base
		Revenues	Revenues	Discount	Revenues	Revenues	Discount	Revenues	Revenue
		(a)	(a)	(b)	(c)	(a)	(b)	(c)	(d)
(1)	Jan-15	\$11,995,249	\$8,427,406	(\$1,616)	\$8,425,790	\$5,374,553	(\$30,091)	\$5,344,461	\$25,765,500
	Feb-15	\$27,568,166	\$15,117,795	(\$1,873)	\$15,115,922	\$13,122,157	(\$55,172)	\$13,066,985	\$55,751,073
	Mar-15	\$25,544,905	\$12,723,253	(\$1,058)	\$12,722,195	\$8,897,253	(\$24,763)	\$8,872,490	\$47,139,589
	Apr-15	\$22,102,859	\$9,166,540	(\$788)	\$9,165,752	\$4,671,393	(\$10,804)	\$4,660,588	\$35,929,199
	May-15	\$18,099,219	\$6,701,617	(\$553)	\$6,701,064	\$2,534,016	(\$8,867)	\$2,525,149	\$27,325,432
	Jun-15	\$19,970,393	\$7,119,399	(\$683)	\$7,118,716	\$2,388,010	(\$11,060)	\$2,376,950	\$29,466,059
	Jul-15	\$25,120,322	\$7,804,046	(\$854)	\$7,803,192	\$2,627,282	(\$12,233)	\$2,615,048	\$35,538,563
	Aug-15	\$30,067,617	\$8,094,811	(\$877)	\$8,093,934	\$2,913,255	(\$12,189)	\$2,901,066	\$41,062,617
	Sep-15	\$29,983,966	\$7,880,252	(\$765)	\$7,879,488	\$2,598,662	(\$11,178)	\$2,587,484	\$40,450,937
	Oct-15	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Nov-15	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Dec-15	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(2)	Jan-16	<u>\$0</u>	<u>\$0</u>	\$0	<u>\$0</u>	<u>\$0</u>	\$0	<u>\$0</u>	<u>\$0</u>
Totals		\$210,452,696	\$83,035,119	(\$9,066)	\$83,026,053	\$45,126,580	(\$176,359)	\$44,950,221	\$338,428,969

(1) Reflects revenues based on kWhs consumed after January 1

(2) Reflects revenues based on kWhs consumed prior to January 1

Column Notes:

(a) Monthly revenue reports

(b) Monthly revenue reports

(c) Col (a) + col (b)

(d) Residential column (a) + Commercial column (c) + Industrial column (c)

STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2015 through December 31, 2015

Expense

Month	Residential				Commercial				Industrial			Grand Total Expense
	Base Standard Offer Expense	Supplier Reallocations & Other	Spot Market Purchases	Total	Base Standard Offer Expense	Supplier Reallocations & Other	Spot Market Purchases	Total	Base Standard Offer Expense	Supplier Reallocations & Other	Total	
	(a)	(b)	(c)	(d)	(a)	(b)	(c)	(d)	(a)	(b)	(c)	
Jan-15	\$45,612,140	\$45,092	\$3,183,344	\$48,840,575	\$18,531,013	\$252,365	\$1,229,627	\$20,013,005	\$13,082,510	(\$107,258)	\$12,975,251	\$81,828,832
Feb-15	\$42,209,640	\$32,461	\$3,945,716	\$46,187,817	\$17,069,950	\$15,096	\$1,456,623	\$18,541,669	\$10,289,770	(\$139,721)	\$10,150,049	\$74,879,534
Mar-15	\$23,414,618	\$573,884	\$1,542,002	\$25,530,504	\$10,447,894	(\$84,518)	\$613,076	\$10,976,451	\$6,087,335	(\$97,938)	\$5,989,396	\$42,496,352
Apr-15	\$13,195,161	\$1,058,183	\$890,058	\$15,143,402	\$6,167,717	(\$246,444)	\$393,430	\$6,314,704	\$1,806,932	(\$331,215)	\$1,475,716	\$22,933,823
May-15	\$11,708,956	\$71,090	\$860,294	\$12,640,340	\$4,867,991	\$263,806	\$418,137	\$5,549,934	\$2,194,717	(\$278,048)	\$1,916,669	\$20,106,943
Jun-15	\$14,300,310	\$899,299	\$870,799	\$16,070,409	\$6,823,434	\$33,544	\$383,540	\$7,240,518	\$2,079,414	(\$61,009)	\$2,018,405	\$25,329,333
Jul-15	\$20,130,468	\$225,861	\$1,499,929	\$21,856,258	\$6,512,436	(\$20,246)	\$544,354	\$7,036,543	\$3,282,881	(\$118,657)	\$3,164,224	\$32,057,026
Aug-15	\$19,580,578	\$88,938	\$1,625,722	\$21,295,238	\$6,406,168	\$15,435	\$538,108	\$6,959,711	\$2,842,656	(\$95,593)	\$2,747,063	\$31,002,013
Sep-15	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Oct-15	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-15	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-15	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$190,151,871	\$2,994,808	\$14,417,865	\$207,564,544	\$76,826,603	\$229,037	\$5,576,896	\$82,632,536	\$41,666,214	(\$1,229,439)	\$40,436,775	\$330,633,854

Column Notes:

- (a) From monthly Standard Offer Service invoices
- (b) From monthly Standard Offer Service invoices
- (c) From monthly Standard Offer Service invoices
- (d) Column (a) + column (b) + column (c)
- (e) Residential column (d) + Commercial column (d) + Industrial column (c)

STANDARD OFFER SERVICE RECONCILIATION
For the Period January 1, 2015 through December 31, 2015

Status of Prior Period Reconciliation Amounts

Section 1

Reconciliation Period: January 2013 through December 2013
Recovery Period: April 2014 through March 2015
Beginning Balance: Schedule JAL-2, Page 2, Docket No. 4485

Month	Residential							Commercial							Industrial						
	Over/(Under) Beginning Balance (a)	Charge/(Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/Interest (g)	Over/(Under) Beginning Balance (a)	Charge/(Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/Interest (g)	Over/(Under) Beginning Balance (a)	Charge/(Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/Interest (g)
Jan-14	(\$5,290,123)		(\$5,290,123)	(\$5,290,123)	1.80%	(\$7,935)	(\$5,298,058)	(\$4,542,059)		(\$4,542,059)	(\$4,542,059)	1.80%	(\$6,813)	(\$4,548,872)	\$3,599,132		\$3,599,132	\$3,599,132	1.80%	\$5,399	\$3,604,531
Feb-14	(\$5,298,058)		(\$5,298,058)	(\$5,298,058)	1.80%	(\$7,947)	(\$5,306,005)	(\$4,548,872)		(\$4,548,872)	(\$4,548,872)	1.80%	(\$6,823)	(\$4,555,695)	\$3,604,531		\$3,604,531	\$3,604,531	1.80%	\$5,407	\$3,609,938
Mar-14	(\$5,306,005)		(\$5,306,005)	(\$5,306,005)	2.35%	(\$10,391)	(\$5,316,396)	(\$4,555,695)		(\$4,555,695)	(\$4,555,695)	2.35%	(\$8,922)	(\$4,564,617)	\$3,609,938		\$3,609,938	\$3,609,938	2.35%	\$7,069	\$3,617,007
Apr-14	(\$5,316,396)	\$114,260	(\$5,202,136)	(\$5,259,266)	2.35%	(\$10,299)	(\$5,212,435)	(\$4,564,617)	\$139,152	(\$4,425,465)	(\$4,495,041)	2.35%	(\$8,803)	(\$4,434,267)	\$3,617,007	(\$128,422)	\$3,488,585	\$3,552,796	2.35%	\$6,958	\$3,495,543
May-14	(\$5,212,435)	\$337,479	(\$4,874,956)	(\$5,043,696)	2.35%	(\$9,877)	(\$4,884,834)	(\$4,434,267)	\$363,743	(\$4,070,525)	(\$4,252,396)	2.35%	(\$8,328)	(\$4,078,852)	\$3,495,543	(\$260,561)	\$3,234,981	\$3,365,262	2.35%	\$6,590	\$3,241,572
Jun-14	(\$4,884,834)	\$328,042	(\$4,556,791)	(\$4,720,813)	2.35%	(\$9,245)	(\$4,566,036)	(\$4,078,852)	\$359,772	(\$3,719,080)	(\$3,898,966)	2.35%	(\$7,635)	(\$3,726,716)	\$3,241,572	(\$245,106)	\$2,996,465	\$3,119,019	2.35%	\$6,108	\$3,002,574
Jul-14	(\$4,566,036)	\$445,564	(\$4,120,472)	(\$4,343,254)	2.35%	(\$8,506)	(\$4,128,978)	(\$3,726,716)	\$418,720	(\$3,307,995)	(\$3,517,356)	2.35%	(\$6,888)	(\$3,314,884)	\$3,002,574	(\$254,469)	\$2,748,105	\$2,875,339	2.35%	\$5,631	\$2,753,736
Aug-14	(\$4,128,978)	\$485,366	(\$3,643,612)	(\$3,886,295)	2.35%	(\$7,611)	(\$3,651,223)	(\$3,314,884)	\$436,741	(\$2,878,143)	(\$3,096,513)	2.35%	(\$6,064)	(\$2,884,207)	\$2,753,736	(\$311,038)	\$2,442,698	\$2,598,217	2.35%	\$5,088	\$2,447,786
Sep-14	(\$3,651,223)	\$442,294	(\$3,208,929)	(\$3,430,076)	2.35%	(\$6,717)	(\$3,215,646)	(\$2,884,207)	\$417,845	(\$2,466,361)	(\$2,675,284)	2.35%	(\$5,239)	(\$2,471,601)	\$2,447,786	(\$268,418)	\$2,179,368	\$2,313,577	2.35%	\$4,531	\$2,183,899
Oct-14	(\$3,215,646)	\$344,279	(\$2,871,367)	(\$3,043,506)	2.35%	(\$5,960)	(\$2,877,327)	(\$2,471,601)	\$359,608	(\$2,111,992)	(\$2,291,796)	2.35%	(\$4,488)	(\$2,116,480)	\$2,183,899	(\$251,021)	\$1,932,878	\$2,058,388	2.35%	\$4,031	\$1,936,909
Nov-14	(\$2,877,327)	\$340,097	(\$2,537,230)	(\$2,707,278)	2.35%	(\$5,302)	(\$2,542,532)	(\$2,116,480)	\$338,701	(\$1,777,779)	(\$1,947,130)	2.35%	(\$3,813)	(\$1,781,593)	\$1,936,909	(\$243,793)	\$1,693,116	\$1,815,012	2.35%	\$3,554	\$1,696,670
Dec-14	(\$2,542,532)	\$413,457	(\$2,129,075)	(\$2,335,803)	2.35%	(\$4,574)	(\$2,133,649)	(\$1,781,593)	\$385,987	(\$1,395,606)	(\$1,588,599)	2.35%	(\$3,111)	(\$1,398,717)	\$1,696,670	(\$264,701)	\$1,431,969	\$1,564,320	2.35%	\$3,063	\$1,435,032
Jan-15	(\$2,133,649)	\$466,711	(\$1,666,938)	(\$1,900,294)	2.35%	(\$3,721)	(\$1,670,660)	(\$1,398,717)	\$391,613	(\$1,007,104)	(\$1,202,910)	2.35%	(\$2,356)	(\$1,009,460)	\$1,435,032	(\$231,017)	\$1,204,015	\$1,319,524	2.35%	\$2,584	\$1,206,599
Feb-15	(\$1,670,660)	\$474,081	(\$1,196,578)	(\$1,433,619)	2.35%	(\$2,808)	(\$1,199,386)	(\$1,009,460)	\$376,329	(\$633,131)	(\$821,295)	2.35%	(\$1,608)	(\$634,739)	\$1,206,599	(\$234,461)	\$972,139	\$1,089,369	2.35%	\$2,133	\$974,272
Mar-15	(\$1,199,386)	\$430,403	(\$768,983)	(\$984,184)	2.54%	(\$2,083)	(\$771,066)	(\$634,739)	\$360,259	(\$274,481)	(\$454,610)	2.54%	(\$962)	(\$275,443)	\$974,272	(\$183,848)	\$790,424	\$882,348	2.54%	\$1,868	\$792,292
Apr-15	(\$771,066)	\$203,785	(\$567,281)	(\$669,174)	2.54%	(\$1,416)	(\$568,698)	(\$275,443)	\$182,007	(\$93,436)	(\$184,440)	2.54%	(\$390)	(\$93,827)	\$792,292	(\$91,066)	\$701,226	\$746,759	2.54%	\$1,581	\$702,806
Total Over(Under) Recovery																					\$40,282

Section 2

Reconciliation Period: January 2014 through December 2014
Recovery Period: April 2015 through March 2016
Beginning Balance: Schedule JAL-2, Docket No. 4554

Month	Residential							Commercial							Industrial						
	Over/(Under) Beginning Balance (a)	Charge/(Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/Interest (g)	Over/(Under) Beginning Balance (a)	Charge/(Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/Interest (g)	Over/(Under) Beginning Balance (a)	Charge/(Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Over/(Under) Recovery w/Interest (g)
Jan-15	(\$1,665,611)		(\$1,665,611)	(\$1,665,611)	2.35%	(\$3,262)	(\$1,668,873)	(\$3,405,098)		(\$3,405,098)	(\$3,405,098)	2.35%	(\$6,668)	(\$3,411,766)	(\$593,545)		(\$593,545)	(\$593,545)	2.35%	(\$1,162)	(\$594,707)
Feb-15	(\$1,668,873)		(\$1,668,873)	(\$1,668,873)	2.35%	(\$3,268)	(\$1,672,141)	(\$3,411,766)		(\$3,411,766)	(\$3,411,766)	2.35%	(\$6,681)	(\$3,418,448)	(\$594,707)		(\$594,707)	(\$594,707)	2.35%	(\$1,165)	(\$595,872)
Mar-15	(\$1,672,141)		(\$1,672,141)	(\$1,672,141)	2.54%	(\$3,539)	(\$1,675,680)	(\$3,418,448)		(\$3,418,448)	(\$3,418,448)	2.54%	(\$7,236)	(\$3,425,684)	(\$595,872)		(\$595,872)	(\$595,872)	2.54%	(\$1,261)	(\$597,133)
Apr-15	(\$1,675,680)	\$73,108	(\$1,602,572)	(\$1,639,126)	2.54%	(\$3,469)	(\$1,606,041)	(\$3,425,684)	\$120,685	(\$3,304,998)	(\$3,365,341)	2.54%	(\$7,123)	(\$3,312,122)	(\$597,133)	(\$10,347)	(\$607,480)	(\$602,307)	2.54%	(\$1,275)	(\$608,755)
May-15	(\$1,606,041)	\$101,218	(\$1,504,823)	(\$1,555,432)	2.54%	(\$3,292)	(\$1,508,116)	(\$3,312,122)	\$226,300	(\$3,085,822)	(\$3,198,972)	2.54%	(\$6,771)	(\$3,092,593)	(\$608,755)	\$13,816	(\$594,939)	(\$601,847)	2.54%	(\$1,274)	(\$596,213)
Jun-15	(\$1,508,116)	\$110,525	(\$1,397,590)	(\$1,452,853)	2.54%	(\$3,075)	(\$1,400,666)	(\$3,092,593)	\$245,550	(\$2,847,042)	(\$2,969,818)	2.54%	(\$6,286)	(\$2,853,328)	(\$596,213)	\$26,488	(\$569,725)	(\$582,969)	2.54%	(\$1,234)	(\$570,959)
Jul-15	(\$1,400,666)	\$139,274	(\$1,261,392)	(\$1,331,029)	2.54%	(\$2,817)	(\$1,264,209)	(\$2,853,328)	\$264,894	(\$1,321,042)	(\$1,720,881)	2.54%	(\$5,759)	(\$2,594,194)	(\$570,959)	\$25,717	(\$545,242)	(\$558,100)	2.54%	(\$1,181)	(\$546,423)
Aug-15	(\$1,264,209)	\$166,698	(\$1,097,511)	(\$1,180,860)	2.54%	(\$2,499)	(\$1,100,010)	(\$2,594,194)	\$293,545	(\$2,300,649)	(\$2,447,421)	2.54%	(\$5,180)	(\$2,305,829)	(\$546,423)	\$27,590	(\$518,833)	(\$532,628)	2.54%	(\$1,127)	(\$519,961)
Sep-15	(\$1,100,010)	\$166,242	(\$933,768)	(\$1,016,689)	2.54%	(\$2,152)	(\$935,920)	(\$2,305,829)	\$296,606	(\$2,009,223)	(\$2,157,526)	2.54%	(\$4,567)	(\$2,013,790)	(\$519,961)	\$26,840	(\$493,120)	(\$506,541)	2.54%	(\$1,072)	(\$494,193)
Oct-15	(\$935,920)	\$0	(\$935,920)	(\$935,920)	2.54%	(\$1,981)	(\$937,901)	(\$2,013,790)	\$0	(\$2,013,790)	(\$2,013,790)	2.54%	(\$4,263)	(\$2,018,053)	(\$494,193)	\$0	(\$494,193)	(\$494,193)	2.54%	(\$1,046)	(\$495,239)
Nov-15	(\$937,901)	\$0	(\$937,901)	(\$937,901)	2.54%	(\$1,985)	(\$939,887)	(\$2,018,053)	\$0	(\$2,018,053)	(\$2,018,053)	2.54%	(\$4,272)	(\$2,022,324)	(\$495,239)	\$0	(\$495,239)	(\$495,239)	2.54%	(\$1,048)	(\$496,287)
Dec-15	(\$939,887)	\$0	(\$939,887)	(\$939,887)	2.54%	(\$1,989)	(\$941,876)	(\$2,022,324)	\$0	(\$2,022,324)	(\$2,022,324)	2.54%	(\$4,281)	(\$2,026,605)	(\$496,287)	\$0	(\$496,287)	(\$496,287)	2.54%	(\$1,050)	(\$497,337)
Jan-16	(\$941,876)	\$0	(\$941,876)	(\$941,876)	2.54%	(\$1,994)	(\$943,870)	(\$2,026,605)	\$0	(\$2,026,605)	(\$2,026,605)	2.54%	(\$4,290)	(\$2,030,894)	(\$497,337)	\$0	(\$497,337)	(\$497,337)	2.54%	(\$1,053)	(\$498,390)
Feb-16	(\$943,870)	\$0	(\$943,870)	(\$943,870)	2.54%	(\$1,998)	(\$945,868)	(\$2,030,894)	\$0	(\$2,030,894)	(\$2,030,894)	2.54%	(\$4,299)	(\$2,035,193)	(\$498,390)	\$0	(\$498,390)	(\$498,390)	2.54%	(\$1,055)	(\$499,445)
Mar-16	(\$945,868)	\$0	(\$945,868)	(\$945,868)	2.54%	(\$2,002)	(\$947,870)	(\$2,035,193)	\$0	(\$2,035,193)	(\$2,035,193)	2.54%	(\$4,308)	(\$2,039,501)	(\$499,445)	\$0	(\$499,445)	(\$499,445)	2.54%	(\$1,057)	(\$500,502)
Apr-16	(\$947,870)	\$0	(\$947,870)	(\$947,870)	2.54%	(\$2,006)	(\$949,876)	(\$2,039,501)	\$0	(\$2,039,501)	(\$2,039,501)	2.54%	(\$4,317)	(\$2,043,818)	(\$500,502)	\$0	(\$500,502)	(\$500,502)	2.54%	(\$1,059)	(\$501,562)

Column Notes:

- (a) Column (g) of previous row
- Jan- 2014 beginning balances per RIPUC Docket No. 4485 Schedule JAL-2, page 2 column (e)
- Jan 2015 beginning balances per RIPUC Docket No. 4554 Schedule JAL-2, page 2, 3 and 4 column (f)
- (b) Monthly revenue reports
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) Current Rate for Customer Deposits
- (f) [Column (d) x (Column (e))] ÷ 12
- (g) Column (c) + Column (f)

Attachment 2

The Narragansett Electric Company
Report to the RIPUC

Standard Offer Service Administrative Cost Adjustment Reconciliation

for the period
January 2015 through December 2015

Submitted: October 2015

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION
For the Period January 1, 2015 through December 31, 2015**

BASE RECONCILIATION - ALL CUSTOMER GROUPS

Month	Over/(Under) Beginning Balance (a)	SOS Admin. Cost Revenue (b)	SOS Admin. Cost Expense (c)	Monthly Over/(Under) (d)	Over/(Under) Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1) Jan-15	\$0	\$296,921	\$420,025	(\$123,104)	(\$123,104)	\$231,522
Feb-15	(\$123,104)	\$644,774	\$819,812	(\$175,038)	(\$298,141)	\$22,700
Mar-15	(\$298,141)	\$583,348	\$708,001	(\$124,652)	(\$422,794)	(\$130,866)
Apr-15	(\$422,794)	\$530,777	\$559,545	(\$28,768)	(\$451,562)	(\$196,661)
May-15	(\$451,562)	\$463,455	\$441,246	\$22,209	(\$429,353)	(\$148,381)
Jun-15	(\$429,353)	\$510,858	\$470,181	\$40,678	(\$388,675)	(\$60,547)
Jul-15	(\$388,675)	\$596,596	\$553,942	\$42,654	(\$346,021)	\$33,720
Aug-15	(\$346,021)	\$690,438	\$624,069	\$66,369	(\$279,652)	\$99,991
Sep-15	(\$279,652)	\$690,260	\$0	\$690,260	\$410,609	\$0
Oct-15	\$410,609	\$0	\$0	\$0	\$410,609	\$0
Nov-15	\$410,609	\$0	\$0	\$0	\$410,609	\$0
Dec-15	\$410,609	\$0	\$0	\$0	\$410,609	\$0
(2) Jan-16	\$410,609	\$0	\$0	\$0	\$410,609	\$0
Subtotal	\$0	\$5,007,428	\$4,596,820	\$410,609	\$410,609	\$99,991

Adjustments

(3) Remaining Balance from Over(Under) Recovery incurred during 2013						<u>(\$100,071)</u>
Ending Balance Prior to Application of Interest						(\$79)
(4) Interest						<u>(\$1)</u>
Ending Balance Including Interest						<u><u>(\$80)</u></u>

- (1) Reflects revenues based on kWhs consumed after January 1
(2) Reflects revenues based on kWhs consumed prior to January 1
(3) Sum of final values on Attachment 2, Page 7, Section 1, columns (g)
(4) $[(\text{Beginning Balance} + \text{Ending Balance}) \div 2] \times [(2.35\% \times 2/12) + (2.54\% \times 6/12)]$

Column Notes:

- Column (a) Column (e) from previous row
Column (b) per page 2, sum of column (b) for Residential, Commercial and Industrial customer groups
Column (c) per page 2, sum of column (c) for Residential, Commercial and Industrial customer groups
Column (d) Column (b) - Column (c)
Column (e) Column (a) + Column (d)
Column (f) Column (e) + 55% of following month Column (b)

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION
For the Period January 1, 2015 through December 31, 2015

Reconciliation By Customer Group

Month	Residential						Commercial						Industrial					
	Over/(Under) Beginning Balance	Revenue	Expense	Monthly Over/(Under)	Over/(Under) Ending Balance	Over/(Under) Ending Balance w/ Unbilled Revenue	Over/(Under) Beginning Balance	Revenue	Expense	Monthly Over/(Under)	Over/(Under) Ending Balance	Over/(Under) Ending Balance w/ Unbilled Revenue	Over/(Under) Beginning Balance	Revenue	Expense	Monthly Over/(Under)	Over/(Under) Ending Balance	Over/(Under) Ending Balance w/ Unbilled Revenue
	(a)	(b)	(c)	(d)	(e)	(f)	(a)	(b)	(c)	(d)	(e)	(f)	(a)	(b)	(c)	(d)	(e)	(f)
Jan-15	\$0	\$187,703	\$206,456	(\$18,753)	(\$18,753)	\$208,473	\$0	\$73,673	\$131,404	(\$57,731)	(\$57,731)	\$26,684	\$0	\$35,546	\$82,165	(\$46,619)	(\$46,619)	(\$3,634)
Feb-15	(\$18,753)	\$413,138	\$417,540	(\$4,402)	(\$23,155)	\$183,164	(\$57,731)	\$153,482	\$222,135	(\$68,653)	(\$126,384)	(\$45,568)	(\$46,619)	\$78,154	\$180,137	(\$101,983)	(\$148,602)	(\$114,896)
Mar-15	(\$23,155)	\$375,126	\$389,253	(\$14,127)	(\$37,282)	\$142,463	(\$126,384)	\$146,939	\$191,558	(\$44,619)	(\$171,003)	(\$92,428)	(\$148,602)	\$61,283	\$127,190	(\$65,907)	(\$214,509)	(\$180,901)
Apr-15	(\$37,282)	\$326,808	\$339,830	(\$13,022)	(\$50,304)	\$95,850	(\$171,003)	\$142,865	\$145,075	(\$2,211)	(\$173,214)	(\$100,069)	(\$214,509)	\$61,105	\$74,639	(\$13,535)	(\$228,043)	(\$192,442)
May-15	(\$50,304)	\$265,735	\$281,385	(\$15,650)	(\$65,954)	\$96,245	(\$173,214)	\$132,990	\$111,211	\$21,780	(\$151,434)	(\$71,465)	(\$228,043)	\$64,730	\$48,651	\$16,079	(\$211,965)	(\$173,161)
Jun-15	(\$65,954)	\$294,906	\$306,021	(\$11,115)	(\$77,068)	\$127,633	(\$151,434)	\$145,399	\$117,101	\$28,298	(\$123,136)	(\$36,878)	(\$211,965)	\$70,553	\$47,058	\$23,494	(\$188,470)	(\$151,302)
Jul-15	(\$77,068)	\$372,184	\$376,552	(\$4,369)	(\$81,437)	\$163,578	(\$123,136)	\$156,834	\$127,010	\$29,823	(\$93,313)	\$2,283	(\$188,470)	\$67,579	\$50,379	\$17,199	(\$171,271)	(\$132,141)
Aug-15	(\$81,437)	\$445,483	\$439,368	\$6,115	(\$75,322)	\$169,031	(\$93,313)	\$173,810	\$130,932	\$42,878	(\$50,435)	\$46,047	(\$171,271)	\$71,145	\$53,769	\$17,377	(\$153,894)	(\$115,087)
Sep-15	(\$75,322)	\$444,279	\$0	\$444,279	\$368,956	\$0	(\$50,435)	\$175,423	\$0	\$175,423	\$124,988	\$0	(\$153,894)	\$70,558	\$0	\$70,558	(\$83,336)	\$0
Oct-15	\$368,956	\$0	\$0	\$0	\$368,956	\$0	\$124,988	\$0	\$0	\$0	\$124,988	\$0	(\$83,336)	\$0	\$0	\$0	(\$83,336)	\$0
Nov-15	\$368,956	\$0	\$0	\$0	\$368,956	\$0	\$124,988	\$0	\$0	\$0	\$124,988	\$0	(\$83,336)	\$0	\$0	\$0	(\$83,336)	\$0
Dec-15	\$368,956	\$0	\$0	\$0	\$368,956	\$0	\$124,988	\$0	\$0	\$0	\$124,988	\$0	(\$83,336)	\$0	\$0	\$0	(\$83,336)	\$0
Jan-16	\$368,956	\$0	\$0	\$0	\$368,956	\$0	\$124,988	\$0	\$0	\$0	\$124,988	\$0	(\$83,336)	\$0	\$0	\$0	(\$83,336)	\$0
Subtotals	\$0	\$3,125,363	\$2,756,406	\$368,956	\$368,956	\$169,031	\$0	\$1,301,414	\$1,176,426	\$124,988	\$124,988	\$46,047	\$0	\$580,652	\$663,988	(\$83,336)	(\$83,336)	(\$115,087)

Adjustments

(1) Remaining Balance from Over/(Under) Recovery incurred during 2013

(\$46,646)

Ending Balance Prior to Application of Interest

\$122,385

(2) Interest

\$1,017

(3) Ending Balance Including Interest

\$123,402

Adjustments

Remaining Balance from Over/(Under) Recovery incurred during 2013

(\$9,942)

Ending Balance Prior to Application of Interest

\$36,106

Interest

\$300

Ending Balance Including Interest

\$36,406

Adjustments

Remaining Balance from Over/(Under) Recovery incurred during 2013

(\$43,483)

Ending Balance Prior to Application of Interest

(\$158,570)

Interest

(\$1,317)

Ending Balance Including Interest

(\$159,887)

Column Notes:

- (a) Column (e) from previous row
- (b) Per page 3 column (c) for Residential, Commercial and Industrial customer groups
- (c) Per page 4 column (j) + page 5 column (j) + page 6 column (j)
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)
- (f) Column (e) + 55% of following month Column (b)

Line Notes:

- (1) Sum of final values on Attachment 2, Page 7, Section 1, columns (g)
- (2) [(beginning balance + ending balance) ÷ 2] x [(2.35% x 2/12) + (2.54% x 6/12)]
- (3) Ending Balance + Line (2)

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION
For the Period January 1, 2015 through December 31, 2015

Revenue

		Residential			Commercial			Industrial			Grand Total SOS Admin. Cost Revenue
		Total	SOS Admin. Cost Reconciliation Adjustment	SOS Admin. Cost Revenue	Total	SOS Admin. Cost Reconciliation Adjustment	SOS Admin. Cost Revenue	Total	SOS Admin. Cost Reconciliation Adjustment	SOS Admin. Cost Revenue	
		Revenue	Factor Revenue	Revenue	Revenue	Factor Revenue	Revenue	Revenue	Factor Revenue	Revenue	
		(a)	(b)	(c)	(a)	(b)	(c)	(a)	(b)	(c)	
(1)	Jan-15	\$195,262	\$7,559	\$187,703	\$79,154	\$5,482	\$73,673	\$41,174	\$5,629	\$35,546	\$296,921
	Feb-15	\$429,774	\$16,636	\$413,138	\$164,775	\$11,293	\$153,482	\$90,528	\$12,374	\$78,154	\$644,774
	Mar-15	\$390,233	\$15,107	\$375,126	\$157,755	\$10,816	\$146,939	\$70,986	\$9,703	\$61,283	\$583,348
	Apr-15	\$321,057	(\$5,751)	\$326,808	\$145,048	\$2,183	\$142,865	\$69,913	\$8,809	\$61,105	\$530,777
	May-15	\$242,261	(\$23,474)	\$265,735	\$126,618	(\$6,372)	\$132,990	\$72,779	\$8,049	\$64,730	\$463,455
	Jun-15	\$268,828	(\$26,078)	\$294,906	\$138,435	(\$6,965)	\$145,399	\$79,205	\$8,652	\$70,553	\$510,858
	Jul-15	\$339,269	(\$32,915)	\$372,184	\$149,318	(\$7,515)	\$156,834	\$75,863	\$8,284	\$67,579	\$596,596
	Aug-15	\$406,083	(\$39,400)	\$445,483	\$165,483	(\$8,326)	\$173,810	\$79,861	\$8,715	\$71,145	\$690,438
	Sep-15	\$404,977	(\$39,302)	\$444,279	\$167,017	(\$8,406)	\$175,423	\$79,208	\$8,649	\$70,558	\$690,260
	Oct-15	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Nov-15	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Dec-15	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(2)	Jan-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals		\$2,997,745	(\$127,618)	\$3,125,363	\$1,293,604	(\$7,810)	\$1,301,414	\$659,517	\$78,865	\$580,652	\$5,007,428

(1) Reflects revenue based on kWhs consumed after January 1

(2) Reflects revenue based on kWhs consumed prior to January 1

Column Notes:

(a) Monthly revenue reports

(b) Per page 7, column (b)

(c) Column (a) - column (b)

(d) Residential column (c) + Commercial column (c) + Industrial column (c)

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
For the Period January 1, 2015 through December 31, 2015

Residential Group Expense

Standard Offer Service Revenue/Renewable Energy Standard Revenue										
<u>Month</u>	<u>SOS Base Revenue</u> (a)	<u>SOS Adj. Factor Revenue</u> (b)	<u>SOS Admin. Cost Adj Revenue</u> (c)	<u>Renewable Energy Standard Revenue</u> (d)	<u>Total SOS Revenue</u> (e)	<u>Uncollectible Expense</u> (f)	<u>GIS</u> (g)	<u>Cash Working Capital</u> (h)	<u>Other Admin</u> (i)	<u>Total</u> (j)
(1) Jan-15	\$11,995,249	\$224,768	\$195,262	\$630,930	\$13,046,209	\$163,078	\$1,022	\$30,859	\$11,497	\$206,456
Feb-15	\$27,568,166	\$474,081	\$429,774	\$1,330,927	\$29,802,949	\$372,537	\$2,647	\$30,859	\$11,497	\$417,540
Mar-15	\$25,544,905	\$430,403	\$390,233	\$1,208,463	\$27,574,004	\$344,675	\$2,222	\$30,859	\$11,497	\$389,253
Apr-15	\$22,102,859	\$276,893	\$321,057	\$893,463	\$23,594,272	\$294,928	\$2,546	\$30,859	\$11,497	\$339,830
May-15	\$18,099,219	\$101,218	\$242,261	\$534,044	\$18,976,743	\$237,209	\$1,819	\$30,859	\$11,497	\$281,385
Jun-15	\$19,970,393	\$110,525	\$268,828	\$590,113	\$20,939,859	\$261,748	\$1,916	\$30,859	\$11,497	\$306,021
Jul-15	\$25,120,322	\$139,274	\$339,269	\$744,408	\$26,343,273	\$329,291	\$4,905	\$30,859	\$11,497	\$376,552
Aug-15	\$30,067,617	\$166,698	\$406,083	\$890,957	\$31,531,356	\$394,142	\$2,870	\$30,859	\$11,497	\$439,368
Sep-15	\$29,983,966	\$166,242	\$404,977	\$888,454	\$31,443,639	\$0	\$0	\$0	\$0	\$0
Oct-15	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-15	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-15	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(2) Jan-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$210,452,696	\$2,090,103	\$2,997,745	\$7,711,759	\$223,252,303	\$2,397,608	\$19,948	\$246,873	\$91,977	\$2,756,406

(1)Reflects revenue based on kWhs consumed after January 1

(2)Reflects revenue based on kWhs consumed prior to January 1

Column Notes:

- Column (a) Per Attachment 1, page 2, column (b) for the Residential Group
- Column (b) Per Attachment 1, page 7, column (b) for the Residential Group
- Column (c) Per page 3, column (a) for the Residential Group
- Column (d) Per monthly revenue reports
- Column (e) Column (a) + column (b) + column (c) + column (d)
- Column (f) Column (e) x approved uncollectible rate of 1.25%
- Column (g) From ISO monthly bill allocated to rate groups based on actual SOS revenue
- Column (h) estimated working capital impact
- Column (i) estimated Standard Offer Service administrative expenses
- Column (j) Column (f) + column (g) + column (h) + column (i)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT
For the Period January 1, 2015 through December 31, 2015**

Commercial Group Expense

Standard Offer Service/Renewable Energy Standard Revenue										
<u>Month</u>	<u>SOS Base Revenue</u>	<u>SOS Adj. Factor Revenue</u>	<u>SOS Admin. Cost Adj Revenue</u>	<u>Renewable Energy Standard Revenue</u>	<u>Total SOS Revenue</u>	<u>Uncollectible Expense</u>	<u>GIS</u>	<u>Cash Working Capital</u>	<u>Other Admin</u>	<u>Total</u>
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
(1) Jan-15	\$8,425,790	\$188,601	\$79,154	\$244,712	\$8,938,257	\$111,728	\$419	\$13,947	\$5,310	\$131,404
Feb-15	\$15,115,922	\$376,329	\$164,775	\$488,240	\$16,145,265	\$201,816	\$1,063	\$13,947	\$5,310	\$222,135
Mar-15	\$12,722,195	\$360,259	\$157,755	\$467,477	\$13,707,686	\$171,346	\$955	\$13,947	\$5,310	\$191,558
Apr-15	\$9,165,752	\$302,692	\$145,048	\$367,079	\$9,980,571	\$124,757	\$1,062	\$13,947	\$5,310	\$145,075
May-15	\$6,701,064	\$226,300	\$126,618	\$238,422	\$7,292,405	\$91,155	\$799	\$13,947	\$5,310	\$111,211
Jun-15	\$7,118,716	\$245,550	\$138,435	\$255,805	\$7,758,507	\$96,981	\$863	\$13,947	\$5,310	\$117,101
Jul-15	\$7,803,192	\$264,894	\$149,318	\$276,539	\$8,493,944	\$106,174	\$1,579	\$13,947	\$5,310	\$127,010
Aug-15	\$8,093,934	\$293,545	\$165,483	\$306,039	\$8,859,001	\$110,738	\$938	\$13,947	\$5,310	\$130,932
Sep-15	\$7,879,488	\$296,606	\$167,017	\$309,604	\$8,652,715	\$0	\$0	\$0	\$0	\$0
Oct-15	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-15	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-15	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(2) Jan-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$83,026,053	\$2,554,775	\$1,293,604	\$2,953,918	\$89,828,350	\$1,014,695	\$7,678	\$111,575	\$42,478	\$1,176,426

(1) Reflects revenue based on kWhs consumed after January 1
(2) Reflects revenue based on kWhs consumed prior to January 1

Column Notes:
Column (a) Per Attachment 1, page 3, column (b) for the Commercial Group
Column (b) Per Attachment 1, page 7, column (b) for the Commercial Group
Column (c) Per page 3, column (a) for the Commercial Group
Column (d) Per monthly revenue reports
Column (e) Column (a) + column (b) + column (c) + column (d)
Column (f) Column (e) x approved uncollectible rate of 1.25%
Column (g) From ISO monthly bill allocated to rate groups based on actual SOS revenue
Column (h) estimated working capital impact
Column (i) estimated Standard Offer Service administrative expenses
Column (j) Column (f) + column (g) + column (h) + column (i)

**STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION
For the Period January 1, 2015 through December 31, 2015**

Industrial Group Expense

Standard Offer Service/Renewable Energy Standard Revenue										
<u>Month</u>	<u>SOS Base Revenue</u> (a)	<u>SOS Adj Factor Revenue</u> (b)	<u>SOS Admin. Cost Adj. Revenue</u> (c)	<u>Renewable Energy Standard Revenue</u> (d)	<u>Total SOS & RES Revenue</u> (e)	<u>Uncollectible Expense</u> (f)	<u>GIS</u> (g)	<u>CWC</u> (h)	<u>Other Admin</u> (i)	<u>Total</u> (j)
Jan-15	\$5,344,461	(\$111,258)	\$41,174	\$148,344	\$5,422,722	\$67,784	\$272	\$10,283	\$3,826	\$82,165
Feb-15	\$13,066,985	(\$234,461)	\$90,528	\$312,614	\$13,235,666	\$165,446	\$582	\$10,283	\$3,826	\$180,137
Mar-15	\$8,872,490	(\$183,848)	\$70,986	\$245,131	\$9,004,759	\$112,559	\$521	\$10,283	\$3,826	\$127,190
Apr-15	\$4,660,588	(\$101,413)	\$69,913	\$193,466	\$4,822,554	\$60,282	\$248	\$10,283	\$3,826	\$74,639
May-15	\$2,525,149	\$13,816	\$72,779	\$129,511	\$2,741,255	\$34,266	\$276	\$10,283	\$3,826	\$48,651
Jun-15	\$2,376,950	\$26,488	\$79,205	\$134,051	\$2,616,694	\$32,709	\$241	\$10,283	\$3,826	\$47,058
Jul-15	\$2,615,048	\$25,717	\$75,863	\$128,186	\$2,844,814	\$35,560	\$710	\$10,283	\$3,826	\$50,379
Aug-15	\$2,901,066	\$27,590	\$79,861	\$134,627	\$3,143,144	\$39,289	\$370	\$10,283	\$3,826	\$53,769
Sep-15	\$2,587,484	\$26,840	\$79,208	\$133,844	\$2,827,376	\$0	\$0	\$0	\$0	\$0
Oct-15	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nov-15	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dec-15	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jan-16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$44,950,221	(\$510,528)	\$659,517	\$1,559,774	\$46,658,983	\$547,895	\$3,219	\$82,265	\$30,608	\$663,988

Column Notes:

- Column (a) Per Attachment 1, page 4, column (b) for the Industrial Group
- Column (b) Per Attachment 1, page 7, column (b) for the Industrial Group
- Column (c) Per page 3, column (a) for the Industrial Group
- Column (d) Per monthly revenue reports
- Column (e) Column (a) + column (b) + column (c) + column (d)
- Column (f) Column (e) x approved uncollectible rate of 1.25%
- Column (g) From ISO monthly bill allocated to rate groups based on actual SOS revenue
- Column (h) estimated working capital impact
- Column (i) estimated Standard Offer Service administrative expenses
- Column (j) Column (f) + column (g) + column (h) + column (i)

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION
For the Period January 1, 2015 through December 31, 2015

Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Section 1

Reconciliation Period: January 2013 through December 2013
Recovery Period: April 2014 through March 2015
Beginning Balance: Schedule JAL-5 REVISED, Page 2, Docket No. 4485

Month	Residential							Commercial							Industrial						
	Over(Under) Beginning Balance	Charge (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Over(Under) Ending Recovery w/ Interest	Over(Under) Beginning Balance	Charge (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Over(Under) Ending Recovery w/ Interest	Over(Under) Beginning Balance	Charge (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Over(Under) Ending Recovery w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-14	(\$213,431)		(\$213,431)	(\$213,431)	1.80%	(\$320)	(\$213,751)	(\$144,736)		(\$144,736)	(\$144,736)	1.80%	(\$217)	(\$144,953)	(\$195,559)		(\$195,559)	(\$195,559)	1.80%	(\$293)	(\$195,852)
Feb-14	(\$213,751)		(\$213,751)	(\$213,751)	1.80%	(\$321)	(\$214,072)	(\$144,953)		(\$144,953)	(\$144,953)	1.80%	(\$217)	(\$145,171)	(\$195,852)		(\$195,852)	(\$195,852)	1.80%	(\$294)	(\$196,146)
Mar-14	(\$214,072)		(\$214,072)	(\$214,072)	2.35%	(\$419)	(\$214,491)	(\$145,171)		(\$145,171)	(\$145,171)	2.35%	(\$284)	(\$145,455)	(\$196,146)		(\$196,146)	(\$196,146)	2.35%	(\$384)	(\$196,530)
Apr-14	(\$214,491)	\$5,714	(\$208,777)	(\$211,634)	2.35%	(\$414)	(\$209,191)	(\$145,455)	\$4,797	(\$140,658)	(\$143,056)	2.35%	(\$280)	(\$140,938)	(\$196,530)	\$6,310	(\$190,220)	(\$193,375)	2.35%	(\$379)	(\$190,599)
May-14	(\$209,191)	\$12,064	(\$197,128)	(\$203,160)	2.35%	(\$398)	(\$197,526)	(\$140,938)	\$10,999	(\$129,939)	(\$135,439)	2.35%	(\$265)	(\$130,205)	(\$190,599)	\$13,632	(\$176,967)	(\$183,783)	2.35%	(\$360)	(\$177,326)
Jun-14	(\$197,526)	\$11,503	(\$186,022)	(\$191,774)	2.35%	(\$376)	(\$186,398)	(\$130,205)	\$10,813	(\$119,392)	(\$124,798)	2.35%	(\$244)	(\$119,636)	(\$177,326)	\$12,910	(\$164,416)	(\$170,871)	2.35%	(\$335)	(\$164,751)
Jul-14	(\$186,398)	\$15,641	(\$170,757)	(\$178,577)	2.35%	(\$350)	(\$171,107)	(\$119,636)	\$12,557	(\$107,079)	(\$113,358)	2.35%	(\$222)	(\$107,301)	(\$164,751)	\$13,497	(\$151,254)	(\$158,003)	2.35%	(\$309)	(\$151,564)
Aug-14	(\$171,107)	\$17,027	(\$154,079)	(\$162,593)	2.35%	(\$318)	(\$154,398)	(\$107,301)	\$13,092	(\$94,209)	(\$100,755)	2.35%	(\$197)	(\$94,407)	(\$151,564)	\$16,359	(\$135,208)	(\$143,386)	2.35%	(\$281)	(\$135,489)
Sep-14	(\$154,398)	\$15,528	(\$138,870)	(\$146,634)	2.35%	(\$287)	(\$139,157)	(\$94,407)	\$12,514	(\$81,892)	(\$88,149)	2.35%	(\$173)	(\$82,065)	(\$135,489)	\$14,178	(\$121,311)	(\$128,400)	2.35%	(\$251)	(\$121,563)
Oct-14	(\$139,157)	\$12,083	(\$127,074)	(\$133,115)	2.35%	(\$261)	(\$127,334)	(\$82,065)	\$10,782	(\$71,283)	(\$76,674)	2.35%	(\$150)	(\$71,434)	(\$121,563)	\$13,248	(\$108,314)	(\$114,939)	2.35%	(\$225)	(\$108,539)
Nov-14	(\$127,334)	\$11,931	(\$115,404)	(\$121,369)	2.35%	(\$238)	(\$115,641)	(\$71,434)	\$11,045	(\$60,389)	(\$65,911)	2.35%	(\$129)	(\$60,518)	(\$108,539)	\$12,867	(\$95,673)	(\$102,106)	2.35%	(\$200)	(\$95,873)
Dec-14	(\$115,641)	\$14,507	(\$101,135)	(\$108,388)	2.35%	(\$212)	(\$101,347)	(\$60,518)	\$11,581	(\$48,937)	(\$54,727)	2.35%	(\$107)	(\$49,044)	(\$95,673)	\$13,970	(\$81,902)	(\$88,887)	2.35%	(\$174)	(\$82,076)
Jan-15	(\$101,347)	\$16,376	(\$84,971)	(\$93,159)	2.35%	(\$182)	(\$84,971)	(\$49,044)	\$11,751	(\$37,293)	(\$43,169)	2.35%	(\$85)	(\$37,378)	(\$82,076)	\$12,193	(\$69,884)	(\$75,980)	2.35%	(\$149)	(\$70,033)
Feb-15	(\$85,153)	\$16,636	(\$68,517)	(\$76,835)	2.35%	(\$150)	(\$68,668)	(\$37,378)	\$11,293	(\$26,085)	(\$31,731)	2.35%	(\$62)	(\$26,147)	(\$70,033)	\$12,374	(\$57,658)	(\$63,845)	2.35%	(\$125)	(\$57,783)
Mar-15	(\$68,668)	\$15,107	(\$53,561)	(\$61,114)	2.54%	(\$129)	(\$53,691)	(\$26,147)	\$10,816	(\$15,331)	(\$20,739)	2.54%	(\$44)	(\$15,375)	(\$57,783)	\$9,703	(\$48,080)	(\$52,932)	2.54%	(\$112)	(\$48,192)
Apr-15	(\$53,691)	\$7,150	(\$46,540)	(\$50,115)	2.54%	(\$106)	(\$46,646)	(\$15,375)	\$5,460	(\$9,915)	(\$12,645)	2.54%	(\$27)	(\$9,942)	(\$48,192)	\$4,806	(\$43,386)	(\$45,789)	2.54%	(\$97)	(\$43,483)

Section 2

Reconciliation Period: January 2014 through December 2014
Recovery Period: April 2015 through March 2016
Beginning Balance: Schedule JAL-5, Page 2, Docket No. 4554

Month	Residential							Commercial							Industrial						
	Over(Under) Beginning Balance	Charge (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Over(Under) Ending Recovery w/ Interest	Over(Under) Beginning Balance	Charge (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Over(Under) Ending Recovery w/ Interest	Over(Under) Beginning Balance	Charge (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Over(Under) Ending Recovery w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-15	\$395,165		\$395,165	\$395,165	2.35%	\$774	\$395,939	\$102,488		\$102,488	\$102,488	2.35%	\$201	\$102,689	(\$195,559)		(\$195,559)	(\$195,559)	2.35%	(\$383)	(\$195,942)
Feb-15	\$395,939		\$395,939	\$395,939	2.35%	\$775	\$396,714	\$102,689		\$102,689	\$102,689	2.35%	\$201	\$102,890	(\$195,942)		(\$195,942)	(\$195,942)	2.35%	(\$384)	(\$196,325)
Mar-15	\$396,714		\$396,714	\$396,714	2.54%	\$840	\$397,554	\$102,890		\$102,890	\$102,890	2.54%	\$218	\$103,108	(\$196,325)		(\$196,325)	(\$196,325)	2.54%	(\$416)	(\$196,741)
Apr-15	\$397,554	(\$12,902)	\$384,652	\$391,103	2.54%	\$828	\$385,480	\$103,108	(\$3,277)	\$99,830	\$101,469	2.54%	\$215	\$100,045	(\$196,741)	\$4,003	(\$192,738)	(\$194,740)	2.54%	(\$412)	(\$193,151)
May-15	\$385,480	(\$23,474)	\$362,006	\$373,743	2.54%	\$791	\$362,797	\$100,045	(\$6,372)	\$93,673	\$96,859	2.54%	\$205	\$93,878	(\$193,151)	\$8,049	(\$185,102)	(\$189,126)	2.54%	(\$400)	(\$185,502)
Jun-15	\$362,797	(\$26,078)	\$336,719	\$349,758	2.54%	\$740	\$337,459	\$93,878	(\$6,965)	\$86,914	\$90,396	2.54%	\$191	\$87,105	(\$185,502)	\$8,652	(\$176,850)	(\$181,176)	2.54%	(\$383)	(\$177,233)
Jul-15	\$337,459	(\$32,915)	\$304,545	\$321,002	2.54%	\$679	\$305,224	\$87,105	(\$7,515)	\$79,590	\$83,347	2.54%	\$176	\$79,766	(\$177,233)	\$8,284	(\$168,949)	(\$173,091)	2.54%	(\$366)	(\$169,316)
Aug-15	\$305,224	(\$39,400)	\$265,824	\$285,524	2.54%	\$604	\$266,429	\$79,766	(\$8,326)	\$71,440	\$75,603	2.54%	\$160	\$71,600	(\$169,316)	\$8,715	(\$160,600)	(\$164,958)	2.54%	(\$349)	(\$160,949)
Sep-15	\$266,429	(\$39,302)	\$227,127	\$246,778	2.54%	\$522	\$227,649	\$71,600	(\$8,406)	\$63,194	\$67,397	2.54%	\$143	\$63,337	(\$160,949)	\$8,649	(\$152,300)	(\$156,625)	2.54%	(\$332)	(\$152,631)
Oct-15	\$227,649	\$0	\$227,649	\$227,649	2.54%	\$482	\$228,131	\$63,337	\$0	\$63,337	\$63,337	2.54%	\$134	\$63,471	(\$152,631)	\$0	(\$152,631)	(\$152,631)	2.54%	(\$323)	(\$152,955)
Nov-15	\$228,131	\$0	\$228,131	\$228,131	2.54%	\$483	\$228,614	\$63,471	\$0	\$63,471	\$63,471	2.54%	\$134	\$63,605	(\$152,955)	\$0	(\$152,955)	(\$152,955)	2.54%	(\$324)	(\$153,278)
Dec-15	\$228,614	\$0	\$228,614	\$228,614	2.54%	\$484	\$229,098	\$63,605	\$0	\$63,605	\$63,605	2.54%	\$135	\$63,740	(\$153,278)	\$0	(\$153,278)	(\$153,278)	2.54%	(\$324)	(\$153,603)
Jan-16	\$229,098	\$0	\$229,098	\$229,098	2.54%	\$485	\$229,583	\$63,740	\$0	\$63,740	\$63,740	2.54%	\$135	\$63,875	(\$153,603)	\$0	(\$153,603)	(\$153,603)	2.54%	(\$325)	(\$153,928)
Feb-16	\$229,583	\$0	\$229,583	\$229,583	2.54%	\$486	\$230,069	\$63,875	\$0	\$63,875	\$63,875	2.54%	\$135	\$64,010	(\$153,928)	\$0	(\$153,928)	(\$153,928)	2.54%	(\$326)	(\$154,254)
Mar-16	\$230,069	\$0	\$230,069	\$230,069	2.54%	\$487	\$230,556	\$64,010	\$0	\$64,010	\$64,010	2.54%	\$135	\$64,145	(\$154,254)	\$0	(\$154,254)	(\$154,254)	2.54%	(\$327)	(\$154,580)
Apr-16	\$230,556	\$0	\$230,556	\$230,556	2.54%	\$488	\$231,044	\$64,145	\$0	\$64,145	\$64,145	2.54%	\$136	\$64,281	(\$154,580)	\$0	(\$154,580)	(\$154,580)	2.54%	(\$327)	(\$154,907)

Column Notes:
(a) Column (g) of previous row
(b) Page 8
(c) Column (a) + Column (b)
(d) (Column (a) + Column (c)) ÷ 2
(e) Current Rate for Customer Deposits
(f) Column (d) x (Column (e) - 12)
(g) Column (c) + Column (f)

STANDARD OFFER SERVICE ADMINISTRATIVE COST ADJUSTMENT RECONCILIATION
For the Period January 1, 2015 through December 31, 2015

Standard Offer Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Calculation of Standard Offer Service Admin. Cost Adj. Factor Revenue

Section 1.

Reconciliation Period: January 2013 through December 2013

Recovery Period: April 2014 through March 2015

		Residential		Commercial		Industrial	
Approved Factor:		\$0.00006		\$0.00011		\$0.00019	
<u>Month</u>	<u>Residential Group SOS kWhs</u> (a)	<u>Residential Adj Factor Revenue</u> (b)	<u>Commercial Group SOS kWhs</u> (a)	<u>Commercial Adj Factor Revenue</u> (b)	<u>Industrial Group SOS kWhs</u> (a)	<u>Industrial Adj Factor Revenue</u> (b)	
(1)	Apr-14	95,233,499	\$5,714	43,215,749	\$4,797	33,210,844	\$6,310
	May-14	201,060,388	\$12,064	99,085,977	\$10,999	71,748,942	\$13,632
	Jun-14	191,724,194	\$11,503	97,413,035	\$10,813	67,948,879	\$12,910
	Jul-14	260,682,358	\$15,641	113,126,146	\$12,557	71,034,283	\$13,497
	Aug-14	283,785,445	\$17,027	117,946,307	\$13,092	86,080,952	\$16,355
	Sep-14	258,801,530	\$15,528	112,739,450	\$12,514	74,620,382	\$14,178
	Oct-14	201,385,002	\$12,083	97,132,246	\$10,782	69,728,067	\$13,248
	Nov-14	198,846,084	\$11,931	99,501,143	\$11,045	67,720,339	\$12,867
	Dec-14	241,775,510	\$14,507	104,336,377	\$11,581	73,528,091	\$13,970
	Jan-15	272,937,073	\$16,376	105,860,703	\$11,751	64,171,388	\$12,193
	Feb-15	277,267,333	\$16,636	101,738,440	\$11,293	65,127,953	\$12,374
	Mar-15	251,776,996	\$15,107	97,440,550	\$10,816	51,068,959	\$9,703
(2)	Apr-15	119,172,388	\$7,150	49,191,010	\$5,460	25,296,134	\$4,806

Column Notes:

(a) from Company reports

(b) Column (a) x SOS Admin. Cost Reconciliation Adj. Factor per RIPUC Docket No. 4485, Schedule JAL-7 Revised, page 1, lines (5), (10), & (15)

Section 2.

Reconciliation Period: January 2014 through December 2014

Recovery Period: April 2015 through March 2016

		Residential		Commercial		Industrial	
Approved Factor:		(\$0.00013)		(\$0.00008)		\$0.00019	
<u>Month</u>	<u>Residential Group SOS kWhs</u> (c)	<u>Residential Adj Factor Revenue</u> (d)	<u>Commercial Group SOS kWhs</u> (c)	<u>Commercial Adj Factor Revenue</u> (d)	<u>Industrial Group SOS kWhs</u> (c)	<u>Industrial Adj Factor Revenue</u> (d)	
(1)	Apr-15	99,243,335	(\$12,902)	40,964,858	(\$3,277)	21,065,892	\$4,003
	May-15	180,571,287	(\$23,474)	79,649,155	(\$6,372)	42,363,476	\$8,049
	Jun-15	200,598,771	(\$26,078)	87,059,037	(\$6,965)	45,538,313	\$8,652
	Jul-15	253,190,958	(\$32,915)	93,938,236	(\$7,515)	43,599,595	\$8,284
	Aug-15	303,075,623	(\$39,400)	104,077,305	(\$8,326)	45,870,776	\$8,715
	Sep-15	302,322,318	(\$39,302)	105,074,346	(\$8,406)	45,522,574	\$8,649
	Oct-15	-	\$0	-	\$0	-	\$0
	Nov-15	-	\$0	-	\$0	-	\$0
	Dec-15	-	\$0	-	\$0	-	\$0
	Jan-16	-	\$0	-	\$0	-	\$0
	Feb-16	-	\$0	-	\$0	-	\$0
	Mar-16	-	\$0	-	\$0	-	\$0
(2)	Apr-16	-	\$0	-	\$0	-	\$0

(1) Reflects usage after April 1

(2) Reflects usage prior to April 1

Column Notes:

(c) From Company reports

(d) Column (a) x SOS Admin. Cost Reconciliation Adj. Factor per RIPUC Docket No. 4554, Schedule JAL-7, Page 1, lines (5), (10) & (15)

Attachment 3

**The Narragansett Electric Company
Report to the RIPUC
Renewable Energy Standard Reconciliation**

**for the period
January 2015 through December 2015**

Submitted: October 2015

**RENEWABLE ENERGY STANDARD RECONCILIATION
For the Period January 1, 2015 through December 31, 2015**

Month	Over(Under) Beginning Balance (a)	RES Revenue (b)	RES Expense (c)	Long-Term Contract REC Purchases (d)	Monthly Over(Under) (e)	Over(Under) Ending Monthly Balance (f)	Over/(Under) Ending Balance w/ Unbilled Revenue (g)
(1) Jan-15	\$14,621,859	\$981,462	\$39,800	\$3,469,923	(\$2,528,261)	\$12,093,598	\$13,266,078
Feb-15	\$12,093,598	\$2,131,781	\$0	\$0	\$2,131,781	\$14,225,379	\$15,281,968
Mar-15	\$14,225,379	\$1,921,071	\$6,006	\$0	\$1,915,065	\$16,140,444	\$16,940,149
Apr-15	\$16,140,444	\$1,454,008	\$27,876	\$3,079,496	(\$1,653,364)	\$14,487,081	\$14,983,168
May-15	\$14,487,081	\$901,978	\$1,982,704	\$0	(\$1,080,726)	\$13,406,355	\$13,945,338
Jun-15	\$13,406,355	\$979,969	\$1,964,148	\$0	(\$984,178)	\$12,422,176	\$13,054,200
Jul-15	\$12,422,176	\$1,149,133	\$28,136	\$3,200,100	(\$2,079,103)	\$10,343,073	\$11,075,466
Aug-15	\$10,343,073	\$1,331,623	\$0	\$0	\$1,331,623	\$11,674,696	\$12,407,243
Sep-15	\$11,674,696	\$1,331,902	\$0	\$0	\$1,331,902	\$13,006,599	\$0
Oct-15	\$13,006,599	\$0	\$0	\$0	\$0	\$13,006,599	\$0
Nov-15	\$13,006,599	\$0	\$0	\$0	\$0	\$13,006,599	\$0
Dec-15	\$13,006,599	\$0	\$0	\$0	\$0	\$13,006,599	\$0
(2) Jan-16	\$13,006,599	\$0	\$0	\$0	\$0	\$13,006,599	\$0
Totals	\$14,621,859	\$12,182,926	\$4,048,669	\$9,749,518	(\$1,615,261)	\$13,006,599	\$12,407,243
(3) Interest							\$229,546
Ending Balance with Interest							\$12,636,789

- (1) Reflects kWhs consumption after January 1st.
- (2) Reflects kWhs consumption prior to January 1st.
- (3) $[(\text{Beginning Balance} + \text{Ending Balance}) \div 2] \times [(2.35\% \times 2/12) + (2.54\% \times 6/12)]$

Column Notes:

- Column (a) Column (e) from previous row; beginning balance from Renewable Energy Standard Charge and Reconciliation filing, RIPUC Docket No. 4490, dated February 2015, Attachment 2, page 1
- Column (b) From monthly revenue reports
- Column (c) From invoices
- Column (d) Transfer of Recs per Long-term Contracting for Renewable Energy Recovery Provision
- Column (e) Column (b) - Column (c) - Column (d)
- Column (f) Column (a) + Column (e)
- Column (g) Column (e) + 55% of following month Column (b)

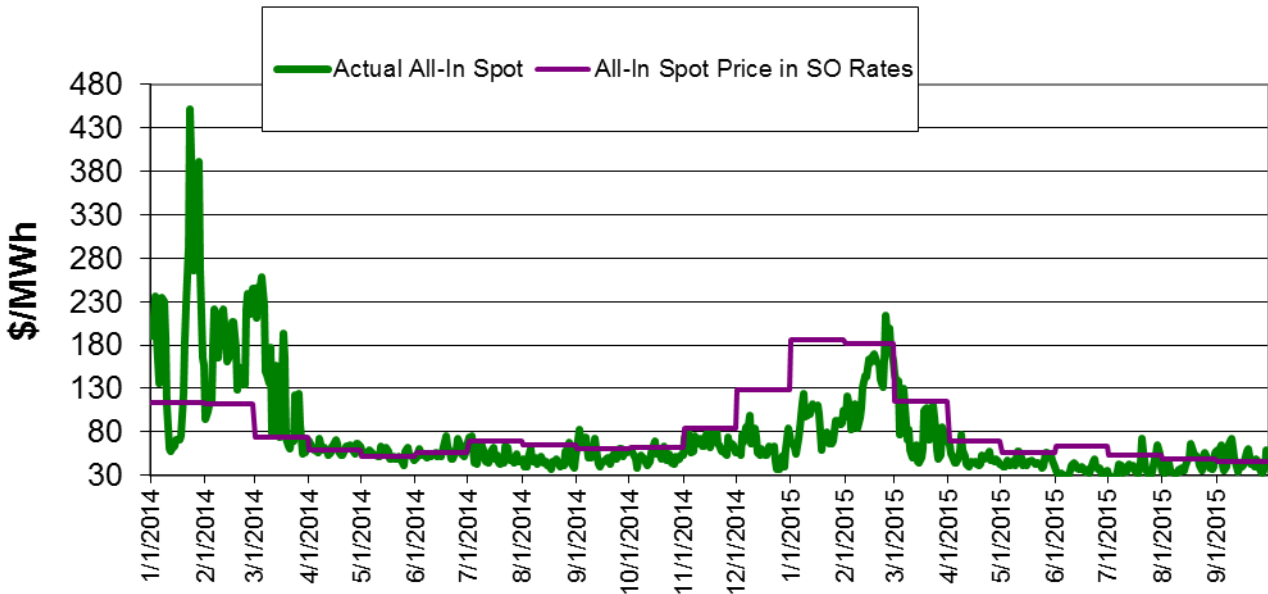
Attachment 4

**The Narragansett Electric Company
Report to the RIPUC
Spot Market Purchases**

**for the period
January 2014 through September 2015**

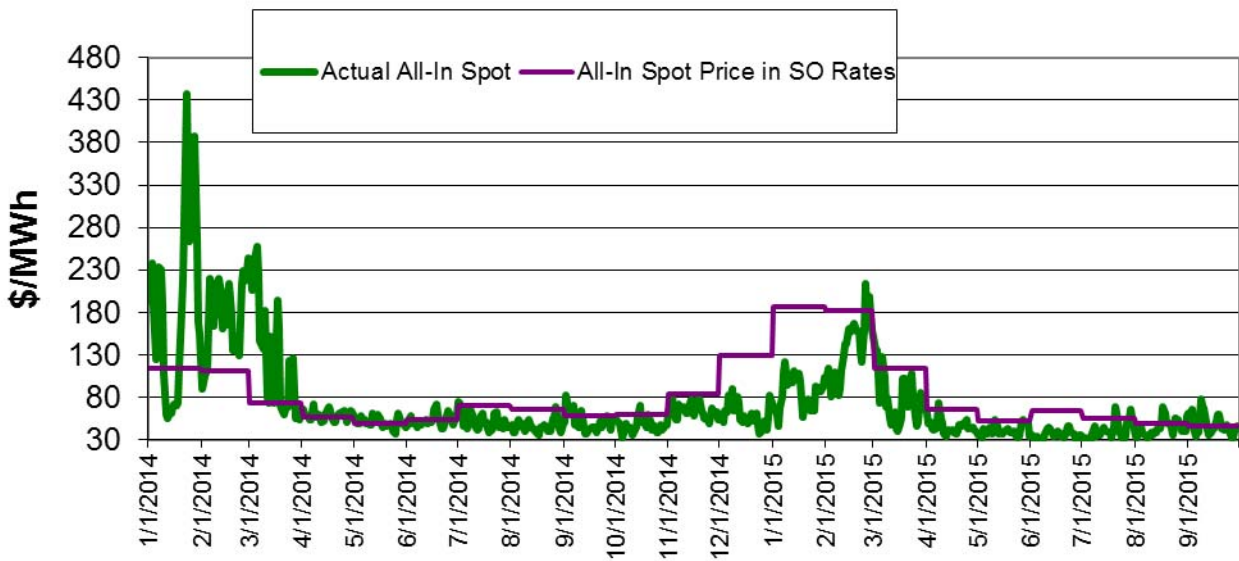
Submitted: October 2015

ISO-NE Rhode Island Daily All-In Price Comparison (Residential)



*August 2015 ancillary service costs used as estimate for September 2015 ancillary services costs
 ** August 2015 capacity costs used as estimate for September 2015 capacity costs
 ***Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.
 **** Reconciled load data used for January 2014 through June 2015. Initial load data used for July 2015 through September 2015.

ISO-NE Rhode Island Daily All-In Price Comparison (Commercial)



*August 2015 ancillary service costs used as estimate for September 2015 ancillary service costs
 ** August 2015 capacity costs used as estimate for September 2015 capacity costs
 ***Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.
 **** Reconciled load data used for January 2014 through June 2015. Initial load data used for July 2015 through September 2015.