

February 22, 2016

VIA HAND DELIVERY & ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

RE: Docket 4576 - Gas Cost Recovery Filing (GCR)
Monthly Filing of GCR Deferred Balances

Dear Ms. Massaro:

On behalf of National Grid¹ I am submitting ten (10) copies of the Company's monthly filing of gas costs and gas-cost revenue data.

The deferred balance report that is attached covers the 12-month period from November 1, 2015 through October 31, 2016. Based on three months of actual data and nine months of projected data, the deferred gas cost balance at the end of October 2016 is an under-recovery of approximately \$1.9 million (See attached Schedule 1, page 1). This calculation is based on the November 1, 2015 starting under-collected balance of \$11.9 million, plus the actual gas costs and gas cost revenue for the period of November 1, 2015 through January 31, 2016 and projected gas costs and gas cost revenue for the period of February 1, 2016 through October 31, 2016. The projected gas costs are updated to reflect the gas cost changes utilizing a NYMEX strip as of February 8, 2016.

Details of this deferred balance report are provided on the attached schedules. Schedule 1 summarizes the deferred gas cost activity by GCR category and by month. Schedule 2 provides a breakdown of actual gas costs for November 1, 2015 through January 31, 2016 and revised projected gas costs for February 1, 2016 through October 31, 2016. Schedule 3 summarizes actual and projected gas cost revenue for November 1, 2015 through October 31, 2016. Schedule 4 shows the calculation of working capital. The calculation of inventory finance charges is presented on Schedule 5. Schedule 6 presents customer class specific throughput.

¹The Narragansett Electric Company d/b/a National Grid (National Grid or the Company).

Luly E. Massaro, Commission Clerk
Docket 4576 – GCR Deferred Report
February 22, 2016
Page 2 of 2

Thank you for your attention to this transmittal. If you have any questions, please contact me at 401-784-7288.

Very truly yours,

A handwritten signature in black ink, appearing to read "Jennifer Brooks Hutchinson". The signature is fluid and cursive, with a long horizontal stroke at the end.

Jennifer Brooks Hutchinson

Enclosure

cc: Docket 4576 Service List
Leo Wold, Esq.
Steve Scialabba
Bruce Oliver

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate was electronically transmitted to the individuals listed below.

Paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.



Joanne M. Scanlon

: Yfi Ufmi&& 2016
Date

Docket No. 4576 – National Grid – 2015 Annual Gas Cost Recovery Filing (“GCR”) - Service List as of 9/18/15

Name/Address	E-mail	Phone
Jennifer Brooks Hutchinson, Esq. National Grid 280 Melrose St. Providence, RI 02907	Jennifer.hutchinson@nationalgrid.com ;	401-784-7288
	Celia.obrien@nationalgrid.com ;	
	Joanne.scanlon@nationalgrid.com ;	
Ann E. Leary Elizabeth D. Arangio Stephen A. McCauley National Grid 40 Sylvan Road Waltham, MA 02541	Ann.Leary@nationalgrid.com ;	
	Elizabeth.Arangio@nationalgrid.com ;	
	Stephen.Mccauley@nationalgrid.com ;	
	Theodore.poe@nationalgrid.com	
Leo Wold, Esq. Dept. of Attorney General 150 South Main St. Providence RI 02903	Lwold@riag.ri.gov ;	401-222-2424
	Steve.scialabba@dpuc.ri.gov ;	
	dmacrae@riag.ri.gov ;	
	Jmunoz@riag.ri.gov ;	
Bruce Oliver Revalo Hill Associates 7103 Laketree Drive Fairfax Station, VA 22039	Boliver.rha@verizon.net ;	703-569-6480
File an original & nine (9) copies w/: Luly E. Massaro, Commission Clerk Public Utilities Commission 89 Jefferson Blvd. Warwick RI 02888	Luly.massaro@puc.ri.gov ;	401-780-2107
	Patricia.lucarelli@puc.ri.gov ;	
	Sharon.ColbyCamara@puc.ri.gov ;	
	Todd.bianco@puc.ri.gov ;	
Office of Energy Resources Christopher Kearns Nicholas Ucci	Christopher.Kearns@energy.ri.gov ;	
	Nicholas.ucci@energy.ri.gov ;	

Deferred Gas Cost Balances

Line No.	Description	Reference	Nov Actual	Dec Actual	Jan Actual	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast	Jul Forecast	Aug Forecast	Sep Forecast	Oct Forecast	Nov-Oct
			30 (a)	31 (b)	31 (c)	29 (d)	31 (e)	30 (f)	31 (g)	30 (h)	31 (i)	31 (j)	30 (k)	31 (l)	366 (m)
2	<u>I. Fixed Cost Deferred</u>														
3	Beginning Balance		(\$2,895,427)	(\$1,771,176)	(\$2,314,774)	(\$3,760,432)	(\$6,720,328)	(\$8,591,914)	(\$9,107,533)	(\$8,252,853)	(\$6,593,870)	(\$4,466,663)	(\$2,218,485)	(\$44,180)	(\$2,895,427)
4															
5	Supply Fixed Costs (net of cap rel)	Sch. 2, line 30	\$3,748,291	\$3,521,947	\$3,524,390	\$3,706,255	\$3,707,764	\$3,861,680	\$3,862,353	\$3,861,680	\$3,862,353	\$3,862,353	\$3,861,680	\$3,862,353	\$45,243,099
6	LNG Demand to DAC	Dkt 4339	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$1,488,790)
7	Supply Related LNG O & M	Dkt 4323	\$47,965	\$47,965	\$47,965	\$47,965	\$47,965	\$47,965	\$47,965	\$47,965	\$47,965	\$47,965	\$47,965	\$47,965	\$575,581
8	NGPMP Credits		(\$783,333)	(\$783,333)	(\$783,333)	(\$783,333)	(\$783,333)	(\$783,333)	(\$783,333)	(\$783,333)	(\$783,333)	(\$783,333)	(\$783,333)	(\$783,333)	(\$9,400,000)
9	Working Capital	Sch. 4, line 15	\$20,867	\$19,564	\$19,578	\$20,625	\$20,634	\$21,520	\$21,524	\$21,524	\$21,524	\$21,524	\$21,520	\$21,524	\$251,920
10	Total Supply Fixed Costs	sum[(4):(9)]	\$2,909,723	\$2,682,077	\$2,684,534	\$2,867,446	\$2,868,963	\$3,023,766	\$3,024,442	\$3,023,766	\$3,024,442	\$3,024,442	\$3,023,766	\$3,024,442	\$35,181,810
11	Supply Fixed - Revenue	Sch. 3, line 13	\$1,724,573	\$3,223,290	\$4,126,326	\$5,821,100	\$4,730,801	\$3,528,480	\$2,158,711	\$1,355,636	\$890,194	\$772,008	\$848,067	\$1,104,529	\$30,283,718
12	Prelim. Ending Balance	(3) + (10) - (11)	(\$1,710,277)	(\$2,312,389)	(\$3,756,565)	(\$6,714,087)	(\$8,582,167)	(\$9,096,629)	(\$8,241,802)	(\$6,584,724)	(\$4,459,622)	(\$2,214,229)	(\$42,786)	\$1,875,739	\$2,002,665
13	Month's Average Balance	[(3) + (12)] / 2	(\$2,302,852)	(\$2,041,783)	(\$3,035,669)	(\$5,237,260)	(\$7,651,247)	(\$8,844,271)	(\$8,674,667)	(\$7,418,788)	(\$5,526,746)	(\$3,340,446)	(\$1,130,636)	\$915,776	\$915,776
14	Interest Rate (BOA Prime minus 200 bps)		1.25%	1.38%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	
15	Interest Applied	[(13) * (14)] / 365 * (1)	(\$2,366)	(\$2,384)	(\$3,867)	(\$6,242)	(\$9,747)	(\$10,904)	(\$9,146)	(\$11,051)	(\$7,041)	(\$4,256)	(\$1,394)	\$1,167	(\$67,232)
16	Marketer Reconciliation	Dkt 4576	(\$58,533)											(\$58,533)	
17	Fixed Ending Balance	(12) + (15) + (16)	(\$1,771,176)	(\$2,314,774)	(\$3,760,432)	(\$6,720,328)	(\$8,591,914)	(\$9,107,533)	(\$8,252,853)	(\$6,593,870)	(\$4,466,663)	(\$2,218,485)	(\$44,180)	\$1,876,899	\$1,935,433
18	<u>II. Variable Cost Deferred</u>														
19	Beginning Balance		\$14,821,207	\$15,099,370	\$16,938,055	\$21,436,892	\$18,546,492	\$15,005,743	\$8,511,484	\$4,718,561	\$2,610,809	\$1,849,425	\$1,438,353	\$597,466	\$14,821,207
20															
21	Variable Supply Costs	Sch. 2, line 76	\$7,164,301	\$13,003,521	\$18,939,058	\$17,980,514	\$13,333,294	\$5,961,177	\$3,579,649	\$2,289,402	\$1,902,505	\$1,810,544	\$1,660,756	\$2,897,074	\$90,521,797
22	Supply Related LNG to DAC	Dkt 4339	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
23	Supply Related LNG O & M	Dkt 4323	\$47,725	\$47,725	\$47,725	\$47,725	\$47,725	\$47,725	\$47,725	\$47,725	\$47,725	\$47,725	\$47,725	\$47,725	\$572,694
24	Inventory Financing - LNG	Sch. 5, line 22	\$30,581	\$29,688	\$24,819	\$18,349	\$16,349	\$20,313	\$24,505	\$28,656	\$33,007	\$33,504	\$37,748	\$37,832	\$335,350
25	Inventory Financing - UG	Sch. 5, line 12	\$101,791	\$96,132	\$76,679	\$33,554	\$19,944	\$27,884	\$35,146	\$42,557	\$49,966	\$57,391	\$65,595	\$72,771	\$679,411
26	Working Capital	Sch. 4, line 30	\$41,249	\$74,869	\$109,044	\$103,525	\$76,768	\$34,322	\$20,610	\$13,181	\$10,954	\$10,424	\$9,562	\$16,680	\$521,189
27	Total Supply Variable Costs	sum[(20):(26)]	\$7,385,647	\$13,251,935	\$19,197,323	\$18,183,667	\$13,494,080	\$6,091,421	\$3,707,635	\$2,421,521	\$2,044,157	\$1,959,588	\$1,821,386	\$3,072,081	\$92,630,441
28	Supply Variable - Revenue	Sch. 3, line 30	\$7,122,847	\$11,516,237	\$14,722,915	\$21,097,879	\$17,056,187	\$12,600,168	\$7,508,980	\$4,533,788	\$2,808,380	\$2,372,753	\$2,663,527	\$3,610,893	\$107,614,553
29	Prelim. Ending Balance	(19) + (27) - (28)	\$15,084,008	\$16,835,068	\$21,412,463	\$18,522,680	\$14,984,384	\$8,496,996	\$4,710,139	\$2,606,294	\$1,846,586	\$1,436,261	\$596,212	\$58,654	(\$162,905)
30	Month's Average Balance	[(19) + (29)] / 2	\$14,952,608	\$15,967,219	\$19,175,259	\$19,979,786	\$16,765,438	\$11,751,369	\$6,610,811	\$3,662,428	\$2,228,698	\$1,642,843	\$1,017,283	\$328,060	
31	Interest Rate (BOA Prime minus 200 bps)		1.25%	1.38%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	
32	Interest Applied	[(30) * (31)] / 365 * (1)	\$15,362	\$18,647	\$24,429	\$23,812	\$21,359	\$14,488	\$8,422	\$4,515	\$2,839	\$2,093	\$1,254	\$418	\$137,638
33	Gas Procurement Incentive/(penalty)		\$0	\$84,340	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$84,340
34	Variable Ending Balance	(29) + (32) + (33)	\$15,099,370	\$16,938,055	\$21,436,892	\$18,546,492	\$15,005,743	\$8,511,484	\$4,718,561	\$2,610,809	\$1,849,425	\$1,438,353	\$597,466	\$59,072	\$59,072
35	<u>GCR Deferred Summary</u>														
36	Beginning Balance	(3) + (19)	\$11,925,780	\$13,328,194	\$14,623,281	\$17,676,460	\$11,826,163	\$6,413,829	(\$596,049)	(\$3,534,292)	(\$3,983,061)	(\$2,617,238)	(\$780,131)	\$553,286	\$11,925,780
37	Gas Costs	sum[(4):(7),(16),(20):(23)]	\$10,825,682	\$16,497,092	\$22,435,072	\$21,658,394	\$17,012,682	\$9,794,480	\$7,413,626	\$6,122,706	\$5,736,482	\$5,644,521	\$5,494,060	\$6,731,051	\$135,365,848
38	Inventory Finance	(24) + (25)	\$132,373	\$125,820	\$101,497	\$51,903	\$36,293	\$48,198	\$59,651	\$71,212	\$82,973	\$90,895	\$103,343	\$110,602	\$1,014,761
39	Working Capital	(9) + (26)	\$62,116	\$94,433	\$128,621	\$124,150	\$97,401	\$55,842	\$42,134	\$34,701	\$32,477	\$31,948	\$31,082	\$38,204	\$773,109
40	NGPMP Credits	(8)	(\$783,333)	(\$783,333)	(\$783,333)	(\$783,333)	(\$783,333)	(\$783,333)	(\$783,333)	(\$783,333)	(\$783,333)	(\$783,333)	(\$783,333)	(\$783,333)	(\$9,400,000)
41	Total Costs	sum[(37):(40)]	\$10,236,837	\$15,934,012	\$21,881,857	\$21,051,113	\$16,363,043	\$9,115,186	\$6,732,078	\$5,445,286	\$5,068,599	\$4,984,031	\$4,845,151	\$6,096,524	\$127,753,718
42	Revenue	(11) + (28)	\$8,847,420	\$14,739,527	\$18,849,240	\$26,918,979	\$21,786,988	\$16,128,648	\$9,667,691	\$5,889,424	\$3,698,574	\$3,144,761	\$3,511,594	\$4,715,422	\$137,898,271
43	Prelim. Ending Balance	(36) + (41) - (42)	\$13,315,198	\$14,522,679	\$17,655,898	\$11,808,593	\$6,402,218	(\$599,633)	(\$3,531,663)	(\$3,978,430)	(\$2,613,036)	(\$777,969)	\$553,426	\$1,934,387	
44	Month's Average Balance	[(36) + (43)] / 2	\$12,620,489	\$13,925,437	\$16,139,590	\$14,742,527	\$9,114,191	\$2,907,098	(\$2,063,856)	(\$3,756,361)	(\$3,298,049)	(\$1,697,603)	(\$113,353)	\$1,243,836	
45	Interest Rate (BOA Prime minus 200 bps)		1.25%	1.38%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	
46	Interest Applied	(15) + (32)	\$12,996	\$16,262	\$20,561	\$17,570	\$11,611	\$3,584	(\$2,629)	(\$4,631)	(\$4,202)	(\$2,163)	(\$140)	\$1,585	\$70,405
47	Gas Purchase Plan Incentives/(Penalties)	(33)	\$0	\$84,340	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$84,340	
48															
49	Ending Bal. W/ Interest	(43) + (46) + (47)	\$13,328,194	\$14,623,281	\$17,676,460	\$11,826,163	\$6,413,829	(\$596,049)	(\$3,534,292)	(\$3,983,061)	(\$2,617,238)	(\$780,131)	\$553,286	\$1,935,972	\$1,935,972

Supply Estimates and Actuals for Filing

Line No.		<u>Nov</u> Actual (a)	<u>Dec</u> Actual (b)	<u>Jan</u> Actual (c)	<u>Feb</u> Forecast (d)	<u>Mar</u> Forecast (e)	<u>Apr</u> Forecast (f)	<u>May</u> Forecast (g)	<u>Jun</u> Forecast (h)	<u>Jul</u> Forecast (i)	<u>Aug</u> Forecast (j)	<u>Sep</u> Forecast (k)	<u>Oct</u> Forecast (l)	Nov-Oct (m)
	Projected Gas Costs using 2/8/2016 NYMEX settled													
	<u>Description</u>													
	<u>Reference</u>													
1	SUPPLY FIXED COSTS - Pipeline Delivery													
2	Algonquin (includes East to West, Hubline, AMA credits)	\$784,089	\$836,387	\$829,995	\$820,150	\$820,150	\$824,150	\$824,150	\$824,150	\$824,150	\$824,150	\$824,150	\$824,150	\$9,859,816
3	TETCO/Texas Eastern	\$722,017	\$722,257	\$722,264	\$722,078	\$722,078	\$722,078	\$722,078	\$722,078	\$722,078	\$722,078	\$722,078	\$722,078	\$8,665,241
4	Tennessee	\$930,608	\$976,328	\$976,328	\$1,002,556	\$1,002,556	\$1,002,556	\$1,002,556	\$1,002,556	\$1,002,556	\$1,002,556	\$1,002,556	\$1,002,556	\$11,906,263
5	NETNE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Iroquois	\$6,676	\$6,676	\$6,676	\$6,676	\$6,676	\$6,676	\$6,676	\$6,676	\$6,676	\$6,676	\$6,676	\$6,676	\$80,115
7	Union	\$0	\$0	\$0	\$2,096	\$2,240	\$2,168	\$2,240	\$2,168	\$2,240	\$2,240	\$2,168	\$2,240	\$19,800
8	Transcanada	\$0	\$0	\$0	\$12,712	\$13,589	\$13,150	\$13,589	\$13,150	\$13,589	\$13,589	\$13,150	\$13,589	\$120,107
9	Dominion	\$2,276	\$2,276	\$2,276	\$2,232	\$2,232	\$2,232	\$2,232	\$2,232	\$2,232	\$2,232	\$2,232	\$2,232	\$26,915
10	Transco	\$4,869	\$5,032	\$5,032	\$4,545	\$5,032	\$4,869	\$5,032	\$4,869	\$5,032	\$5,032	\$4,869	\$5,032	\$59,245
11	National Fuel	\$4,667	\$4,574	\$4,480	\$4,667	\$4,667	\$4,667	\$4,667	\$4,667	\$4,667	\$4,667	\$4,667	\$4,667	\$55,726
12	Columbia	\$340,803	\$289,238	\$289,797	\$290,947	\$290,947	\$290,947	\$290,947	\$290,947	\$290,947	\$290,947	\$290,947	\$290,947	\$3,538,358
13	Alberta Northeast	\$371	\$342	\$387	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14	Less Credits from Mkter Releases	(\$639,181)	(\$657,699)	(\$674,773)	(\$508,753)	(\$508,753)	(\$508,753)	(\$508,753)	(\$508,753)	(\$508,753)	(\$508,753)	(\$508,753)	(\$508,753)	(\$6,550,428)
		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
15	Supply Fixed - Supplier													
16	Distrigas FCS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
17		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18	STORAGE FIXED COSTS - Facilities													
19	Texas Eastern	\$85,022	\$84,962	\$85,011	\$95,059	\$95,059	\$95,059	\$95,059	\$95,059	\$95,059	\$95,059	\$95,059	\$95,059	\$1,110,527
20	Dominion	\$82,949	\$82,949	\$82,949	\$82,967	\$82,967	\$82,967	\$82,967	\$82,967	\$82,967	\$82,967	\$82,967	\$82,967	\$995,554
21	Tennessee	\$42,271	\$48,337	\$50,950	\$49,804	\$49,804	\$49,804	\$49,804	\$49,804	\$49,804	\$49,804	\$49,804	\$49,804	\$589,794
22	Columbia	\$20,608	\$3,477	\$9,694	\$9,694	\$9,694	\$9,694	\$9,694	\$9,694	\$9,694	\$9,694	\$9,694	\$9,694	\$121,026
23	STORAGE FIXED COSTS - Delivery													
24	Algonquin	\$215,436	\$215,436	\$215,436	\$215,436	\$215,436	\$215,436	\$215,436	\$215,436	\$215,436	\$215,436	\$215,436	\$215,436	\$2,585,230
25	TETCO	\$87,599	\$87,599	\$87,599	\$87,599	\$87,599	\$87,599	\$87,599	\$87,599	\$87,599	\$87,599	\$87,599	\$87,599	\$1,051,186
26	Tennessee	\$91,219	\$91,219	\$91,219	\$91,219	\$91,219	\$91,219	\$91,219	\$91,219	\$91,219	\$91,219	\$91,219	\$91,219	\$1,094,622
27	Dominion	\$30,695	\$30,695	\$30,695	\$30,695	\$30,695	\$30,695	\$30,695	\$30,695	\$30,695	\$30,695	\$30,695	\$30,695	\$368,340
28	Columbia	\$15,171	\$15,171	\$15,171	\$15,171	\$15,171	\$15,171	\$15,171	\$15,171	\$15,171	\$15,171	\$15,171	\$15,171	\$182,049
29	Confidential Pipeline and Peaking Supplies	\$920,125	\$676,693	\$693,205	\$668,707	\$668,707	\$819,296	\$819,296	\$819,296	\$819,296	\$819,296	\$819,296	\$819,296	\$9,362,510
30	TOTAL FIXED COSTS													
	sum{(2):(29)}	\$3,748,291	\$3,521,947	\$3,524,390	\$3,706,255	\$3,707,764	\$3,861,680	\$3,862,353	\$3,861,680	\$3,862,353	\$3,862,353	\$3,861,680	\$3,862,353	\$45,243,099

Supply Estimates and Actuals for Filing

Line No.	<u>Nov Actual</u> (a)	<u>Dec Actual</u> (b)	<u>Jan Actual</u> (c)	<u>Feb Forecast</u> (d)	<u>Mar Forecast</u> (e)	<u>Apr Forecast</u> (f)	<u>May Forecast</u> (g)	<u>Jun Forecast</u> (h)	<u>Jul Forecast</u> (i)	<u>Aug Forecast</u> (j)	<u>Sep Forecast</u> (k)	<u>Oct Forecast</u> (l)	Nov-Oct (m)		
Projected Gas Costs using 2/8/2016 NYMEX settled															
	<u>Description</u>	<u>Reference</u>													
31	VARIABLE SUPPLY COSTS (Includes Injections)														
32	Tennessee (Includes ANE and Niagara)				\$2,109,268	\$1,370,110	\$1,214,269	\$886,768	\$734,663	\$779,947	\$743,200	\$469,634	\$839,850	\$9,147,708	
33	TETCO (Includes B&W)				\$101,631	\$115,394	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$217,025	
34	M3 Delivered				\$745,313	\$570,333	\$2,269,818	\$438,058	\$890,924	\$0	\$0	\$794,989	\$377,132	\$6,086,566	
35	Maumee				\$1,619,811	\$1,101,183	\$184,579	\$0	\$0	\$0	\$0	\$0	\$0	\$2,905,574	
36	Broadrun Col				\$574,924	\$400,488	\$23,591	\$0	\$0	\$0	\$0	\$0	\$0	\$999,003	
37	Columbia Eagle and Downingtown				\$746,391	\$758,710	\$135,207	\$67,071	\$61,674	\$57,029	\$66,760	\$37,055	\$21,145	\$1,951,043	
38	TETCO M2				\$1,287,154	\$1,474,416	\$422,197	\$1,293,108	\$419,894	\$1,072,988	\$975,534	\$477,692	\$1,313,452	\$8,736,435	
39	Dominion to TETCO FTS				\$23,158	\$26,620	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$49,778	
40	Transco Leidy				\$51,683	\$54,927	\$55,113	\$53,532	\$40,754	\$35,319	\$30,972	\$28,230	\$45,815	\$396,344	
41	DistriGas FCS				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
42	Hubline				\$716,568	\$127,187	\$18,323	\$0	\$0	\$0	\$0	\$0	\$0	\$862,078	
43	Total Pipeline Commodity Charges	sum(32):(42)	\$2,817,640	\$5,590,786	\$9,087,594	\$7,975,902	\$5,999,368	\$4,323,097	\$2,738,537	\$2,147,909	\$1,945,283	\$1,816,466	\$1,807,599	\$2,597,394	\$48,847,575
44	Hedging Settlements and Amortization		\$2,827,644	\$5,622,697	\$5,960,230	\$6,252,860	\$4,667,663	\$2,233,196	\$1,467,937	\$798,078	\$640,579	\$696,019	\$623,147	\$973,923	\$32,763,973
45	Hedging Contracts - Commission & Other Fees		\$168,614	\$804,160	\$870,881	\$807,763	\$712,809	\$7,820	\$0	\$0	\$0	\$0	\$0	\$3,372,047	
46	Hedging Contracts - Net Carry of Collateral		\$14,953	\$14,864	\$16,589	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$46,406	
47	Refunds		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
48	Less: Costs of Injections		\$0	\$0	\$0	\$0	\$0	(\$713,904)	(\$719,391)	(\$739,914)	(\$766,854)	(\$783,385)	(\$848,442)	(\$754,551)	(\$5,326,443)
49	TOTAL VARIABLE SUPPLY COSTS	sum(43):(48)	\$5,828,851	\$12,032,506	\$15,935,295	\$15,036,524	\$11,379,841	\$5,850,208	\$3,487,083	\$2,206,073	\$1,819,007	\$1,729,100	\$1,582,304	\$2,816,766	\$79,703,558
50	Underground Storage		\$677,039	\$398,548	\$1,689,439	\$1,842,536	\$1,628,156	\$10,113	\$0	\$0	\$0	\$0	\$0	\$6,245,831	
51	LNG Withdrawals and Trucking		\$107,834	\$84,350	\$895,005	\$969,796	\$207,010	\$99,715	\$92,566	\$83,330	\$83,498	\$81,445	\$78,453	\$80,308	\$2,863,310
52	Storage Delivery Costs		\$0	\$0	\$0	\$131,657	\$118,287	\$1,141	\$0	\$0	\$0	\$0	\$0	\$251,085	
53	TOTAL VARIABLE STORAGE COSTS	sum(50):(52)	\$784,873	\$482,898	\$2,584,444	\$2,943,990	\$1,953,454	\$110,969	\$92,566	\$83,330	\$83,498	\$81,445	\$78,453	\$80,308	\$9,360,226
54	TOTAL VARIABLE COSTS	(49) + (53)	\$6,613,724	\$12,515,404	\$18,519,738	\$17,980,514	\$13,333,294	\$5,961,177	\$3,579,649	\$2,289,402	\$1,902,505	\$1,810,544	\$1,660,756	\$2,897,074	\$89,063,784
55	TOTAL SUPPLY COSTS	(30) + (54)	\$10,362,015	\$16,037,351	\$22,044,129	\$21,686,770	\$17,041,058	\$9,822,857	\$7,442,002	\$6,151,082	\$5,764,858	\$5,672,897	\$5,522,436	\$6,759,427	\$134,306,883

Supply Estimates and Actuals for Filing

Line No.	Description	Reference	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov-Oct
			Actual (a)	Actual (b)	Actual (c)	Forecast (d)	Forecast (e)	Forecast (f)	Forecast (g)	Forecast (h)	Forecast (i)	Forecast (j)	Forecast (k)	Forecast (l)	Forecast (m)
Projected Gas Costs using 2/8/2016 NYMEX settled															
56	Storage Costs for FT-2 Calculation														
57	Storage Fixed Costs - Facilities		\$394,591	\$383,465	\$392,345	\$401,264	\$401,264	\$401,264	\$401,264	\$401,264	\$401,264	\$401,264	\$401,264	\$401,264	\$4,781,781
58	Storage Fixed Costs - Deliveries		\$1,305,744	\$1,062,866	\$1,062,869	\$894,119	\$894,119	\$1,044,708	\$1,044,708	\$1,044,708	\$1,044,708	\$1,044,708	\$1,044,708	\$1,044,708	\$12,532,675
59	sub-total Storage Costs	sum[(56):(57)]	\$1,700,335	\$1,446,331	\$1,455,214	\$1,295,383	\$1,295,383	\$1,445,973	\$1,445,973	\$1,445,973	\$1,445,973	\$1,445,973	\$1,445,973	\$1,445,973	\$17,314,456
60	LNG Demand to DAC		(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$1,488,790)
61	Inventory Financing		\$132,373	\$125,820	\$101,497	\$51,903	\$36,293	\$48,198	\$59,651	\$71,212	\$82,973	\$90,895	\$103,343	\$110,602	\$1,014,761
62	Supply related LNG O&M Costs		\$47,965	\$47,965	\$47,965	\$47,965	\$47,965	\$47,965	\$47,965	\$47,965	\$47,965	\$47,965	\$47,965	\$47,965	\$575,581
63	Working Capital Requirement		\$20,867	\$19,564	\$19,578	\$20,625	\$20,634	\$21,520	\$21,524	\$21,520	\$21,524	\$21,524	\$21,520	\$21,524	\$251,920
64	Total FT-2 Storage Fixed Costs	sum[(59):(63)]	\$1,777,474	\$1,515,614	\$1,500,188	\$1,291,811	\$1,276,209	\$1,439,589	\$1,451,047	\$1,462,604	\$1,474,369	\$1,482,291	\$1,494,734	\$1,501,998	\$17,667,929
65	System Storage MDQ (Dth)		193,596	169,835	169,667	149,325	149,325	149,325	149,325	149,325	149,325	149,325	149,325	149,325	1,877,024
66	FT-2 Storage Cost per MDQ (Dth)	(64) / (65)	\$9.1813	\$8.9240	\$8.8420	\$8.6510	\$8.5465	\$9.6406	\$9.7174	\$9.7948	\$9.8736	\$9.9266	\$10.0099	\$10.0586	\$9.4127
67	Pipeline Variable	(54)	\$6,613,724	\$12,515,404	\$18,519,738	\$17,980,514	\$13,333,294	\$5,961,177	\$3,579,649	\$2,289,402	\$1,902,505	\$1,810,544	\$1,660,756	\$2,897,074	\$89,063,784
68	Less Non-firm Gas Costs		(\$59,229)	(\$117,023)	(\$150,820)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$327,072)
69	Less Company Use		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
70	Less Manchester St Balancing		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
71	Plus Cashout		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
72	Less Mkter W/drawals/Injections		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
73	Mkter Over-takes/Undertakes		\$143,247	\$113,464	\$84,751	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$341,461
74	Plus Pipeline Srchg/Credit		\$449,140	\$490,398	\$506,399	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,445,937
75	Less Mkter FT-2 Daily weather true-up		\$17,419	\$1,278	(\$21,010)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$2,313)
76	TOTAL FIRM COMMODITY COSTS	sum[(67):(75)]	\$7,164,301	\$13,003,521	\$18,939,058	\$17,980,514	\$13,333,294	\$5,961,177	\$3,579,649	\$2,289,402	\$1,902,505	\$1,810,544	\$1,660,756	\$2,897,074	\$90,521,797

GCR Revenue

Line No.	Description	Reference	Nov Actual (a)	Dec Actual (b)	Jan Actual (c)	Feb Forecast (d)	Mar Forecast (e)	Apr Forecast (f)	May Forecast (g)	Jun Forecast (h)	Jul Forecast (i)	Aug Forecast (j)	Sep Forecast (k)	Oct Forecast (l)	Nov-Oct (m)
I. Fixed Cost Revenue --															
2	(a) Low Load dth	Sch. 6, line 24-28, 30	1,316,256	2,596,037	3,373,716	4,844,548	3,905,629	2,869,508	1,700,670	1,007,693	606,903	503,149	561,628	785,129	24,070,867
3	Fixed Cost Factor	(4) / (2)	\$1.1375	\$1.1494	\$1.1417	\$1.1421	\$1.1421	\$1.1421	\$1.1421	\$1.1421	\$1.1421	\$1.1421	\$1.1421	\$1.1421	
4	Low Load Revenue		\$1,497,286	\$2,983,958	\$3,851,664	\$5,532,958	\$4,460,619	\$3,277,265	\$1,942,336	\$1,150,886	\$693,144	\$574,647	\$641,436	\$896,695	\$27,502,894
5	(b) High Load dth	Sch. 6, line 22, 23, 29, 31	72,391	103,495	108,116	163,257	142,837	121,275	81,665	68,449	59,695	60,049	70,588	71,955	1,123,772
6	Fixed Cost Factor	(7) / (5)	\$0.9169	\$0.8845	\$0.8805	\$0.8796	\$0.8796	\$0.8796	\$0.8796	\$0.8796	0.8796	0.8796	0.8796	0.8796	
7	High Load Revenue		\$66,375	\$91,540	\$95,197	\$143,600	\$125,640	\$106,673	\$71,833	\$60,208	\$52,508	\$52,819	\$62,089	\$63,292	\$991,774
8	sub-total throughput Dth	(2) + (5)	1,388,648	2,699,532	3,481,832	5,007,804	4,048,466	2,990,783	1,782,336	1,076,142	666,599	563,198	632,216	857,084	25,194,638
9	FT-2 Storage Revenue from marketers		\$159,744	\$146,055	\$178,446	\$144,542	\$144,542	\$144,542	\$144,542	\$144,542	\$144,542	\$144,542	\$144,542	\$144,542	\$1,785,127
10	Manchester Steet Volumes (dth)	Monthly Meter Use	991	1,473	863										
11	Fixed cost factor (dth)	Inherent in approved GCR	\$1.1796	\$1.1796	\$1.1796	\$1.1796	\$1.1796	\$1.1796	\$1.1796	\$1.1796	\$1.1796	\$1.1796	\$1.1796	\$1.1796	
12	Manchester Street Revenue	(10) * (11)	\$1,169	\$1,737	\$1,018	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,924
13	TOTAL Fixed Revenue	(4) + (7) + (9) + (12)	\$1,724,573	\$3,223,290	\$4,126,326	\$5,821,100	\$4,730,801	\$3,528,480	\$2,158,711	\$1,355,636	\$890,194	\$772,008	\$848,067	\$1,104,529	\$30,283,718
II. Variable Cost Revenue --															
15	(a) Firm Sales dth	(8)	1,388,648	2,699,532	3,481,832	5,007,804	4,048,466	2,990,783	1,782,336	1,076,142	666,599	563,198	632,216	857,084	25,194,638
16	Variable Supply Cost Factor	(17) / (15)	\$5.1025	\$4.2399	\$4.2116	\$4.2130	\$4.2130	\$4.2130	\$4.2130	\$4.2130	\$4.2130	\$4.2130	\$4.2130	\$4.2130	
17	Variable Supply Revenue		\$7,085,565	\$11,445,726	\$14,664,054	\$21,097,879	\$17,056,187	\$12,600,168	\$7,508,980	\$4,533,788	\$2,808,380	\$2,372,753	\$2,663,527	\$3,610,893	\$107,447,900
18	(b) TSS Sales dth	Sch. 6, line 20	17,510	26,312	29,803										73,625
19	TSS Surcharge Factor	Company's website	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	
20	TSS Surcharge Revenue	(18) * (19)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
21	(c) Default Sales dth	Sch. 6, line 60	4,805	8,633	7,800	0	0	0	0	0	-	-	-	-	21,237
22	Variable Supply Cost Factor	(23) / (21)	\$6.65	\$6.40	\$7.06	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
23	Variable Supply Revenue		\$31,962	\$55,235	\$55,105	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$142,302
24	(d) Peaking Gas Revenue		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
25	(e) Deferred Responsibility		\$1,010	\$8,868	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,878
26	(e) FT-1 Storage and Peaking														
27	Manchester Steet Volumes (dth)	Monthly Meter Use	991	1,473	863	0	0	0	0	0	0	0	0	0	
28	Variable Supply Cost Factor (dth)	Inherent in approved GCR	\$4.3514	\$4.3514	\$4.3514	\$4.3514	\$4.3514	\$4.3514	\$4.3514	\$4.3514	\$4.3514	\$4.3514	\$4.3514	\$4.3514	
29	Manchester Street Revenue	(27) * (28)	\$4,310	\$6,408	\$3,756	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$14,474
30	TOTAL Variable Revenue	(17)+(20)+(23)+(24)+(25)+(26)+(29)	\$7,122,847	\$11,516,237	\$14,722,915	\$21,097,879	\$17,056,187	\$12,600,168	\$7,508,980	\$4,533,788	\$2,808,380	\$2,372,753	\$2,663,527	\$3,610,893	\$107,614,553
31	Total Gas Cost Revenue (w/o FT-2)	(13) + (30)	\$8,847,420	\$14,739,527	\$18,849,240	\$26,918,979	\$21,786,988	\$16,128,648	\$9,667,691	\$5,889,424	\$3,698,574	\$3,144,761	\$3,511,594	\$4,715,422	\$137,898,271

Lines 12 and 29: Pursuant to the Division of Public Utilities and Carriers' approval in Docket No. D-15-04 of the Company's transportation contract for gas delivered to Manchester St. Station, beginning in July 2015, the Company is crediting imputed revenue to offset the gas costs associated with heater gas used at Manchester St. Station

WORKING CAPITAL

		<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov-Oct</u>
		<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
Line	Description	Reference												
1	Supply Fixed Costs	Sch. 1, line 5	\$3,748,291	\$3,521,947	\$3,524,390	\$3,706,255	\$3,707,764	\$3,861,680	\$3,862,353	\$3,861,680	\$3,862,353	\$3,861,680	\$3,862,353	\$45,243,099
2	Less: LNG Demand to DAC	Sch. 1, line 6	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$124,066)	(\$1,488,790)
3	Plus: Supply Related LNG O&M Costs	Dkt 4323	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Total Adjustments	(2) + (3)	<u>(\$124,066)</u>	<u>(\$124,066)</u>	<u>(\$124,066)</u>	<u>(\$124,066)</u>	<u>(\$124,066)</u>	<u>(\$124,066)</u>	<u>(\$124,066)</u>	<u>(\$124,066)</u>	<u>(\$124,066)</u>	<u>(\$124,066)</u>	<u>(\$124,066)</u>	<u>(\$1,488,790)</u>
5	Allowable Working Capital Costs	(1) + (4)	\$3,624,225	\$3,397,881	\$3,400,325	\$3,582,190	\$3,583,698	\$3,737,614	\$3,738,287	\$3,737,614	\$3,738,287	\$3,737,614	\$3,738,287	\$43,754,309
6	Number of Days Lag	Dkt 4323	21.51	21.51	21.51	21.51	21.51	21.51	21.51	21.51	21.51	21.51	21.51	21.51
7	Working Capital Requirement	[(5) * (6)] / 365	\$213,581	\$200,242	\$200,386	\$211,104	\$211,193	\$220,263	\$220,303	\$220,263	\$220,303	\$220,263	\$220,303	\$220,303
8	Cost of Capital	Dkt 4339	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%
9	Return on Working Capital Requirement	(7) * (8)	\$15,485	\$14,518	\$14,528	\$15,305	\$15,311	\$15,969	\$15,972	\$15,969	\$15,972	\$15,969	\$15,972	\$15,972
10	Weighted Cost of Debt	Dkt 4339	2.57%	2.57%	2.57%	2.57%	2.57%	2.57%	2.57%	2.57%	2.57%	2.57%	2.57%	2.57%
11	Interest Expense	(7) * (10)	\$5,489	\$5,146	\$5,150	\$5,425	\$5,428	\$5,661	\$5,662	\$5,661	\$5,662	\$5,662	\$5,661	\$5,662
12	Taxable Income	(9) - (11)	\$9,996	\$9,371	\$9,378	\$9,880	\$9,884	\$10,308	\$10,310	\$10,308	\$10,310	\$10,308	\$10,310	\$10,310
13	1 - Combined Tax Rate	Dkt 4323	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65
14	Return and Tax Requirement	(12) / (13)	\$15,378	\$14,417	\$14,428	\$15,199	\$15,206	\$15,859	\$15,862	\$15,859	\$15,862	\$15,859	\$15,862	\$15,862
15	Supply Fixed Working Capital Requirement	(11) + (14)	<u>\$20,867</u>	<u>\$19,564</u>	<u>\$19,578</u>	<u>\$20,625</u>	<u>\$20,634</u>	<u>\$21,520</u>	<u>\$21,524</u>	<u>\$21,520</u>	<u>\$21,524</u>	<u>\$21,520</u>	<u>\$21,524</u>	<u>\$251,920</u>
16	Supply Variable Costs	Sch. 1, line 21	\$7,164,301	\$13,003,521	\$18,939,058	\$17,980,514	\$13,333,294	\$5,961,177	\$3,579,649	\$2,289,402	\$1,902,505	\$1,810,544	\$1,660,756	\$2,897,074
17	Less: Balancing Related LNG Commodity (to DAC)	Sch. 1, line 22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18	Plus: Supply Related LNG O&M Costs	Dkt 4323	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
19	Total Adjustments	(17) + (18)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
20	Allowable Working Capital Costs	(16) + (19)	\$7,164,301	\$13,003,521	\$18,939,058	\$17,980,514	\$13,333,294	\$5,961,177	\$3,579,649	\$2,289,402	\$1,902,505	\$1,810,544	\$1,660,756	\$2,897,074
21	Number of Days Lag	Dkt 4323	21.51	21.51	21.51	21.51	21.51	21.51	21.51	21.51	21.51	21.51	21.51	21.51
22	Working Capital Requirement	[(20) * (21)] / 365	\$422,203	\$766,317	\$1,116,107	\$1,059,619	\$785,751	\$351,301	\$210,954	\$134,918	\$112,117	\$106,698	\$97,871	\$170,729
23	Cost of Capital	Dkt 4339	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%
24	Return on Working Capital Requirement	(22) * (23)	\$30,610	\$55,558	\$80,918	\$76,822	\$56,967	\$25,469	\$15,294	\$9,782	\$8,129	\$7,736	\$7,096	\$12,378
25	Weighted Cost of Debt	Dkt 4339	2.57%	2.57%	2.57%	2.57%	2.57%	2.57%	2.57%	2.57%	2.57%	2.57%	2.57%	2.57%
26	Interest Expense	(22) * (25)	\$10,851	\$19,694	\$28,684	\$27,232	\$20,194	\$9,028	\$5,422	\$3,467	\$2,881	\$2,742	\$2,515	\$4,388
27	Taxable Income	(24) - (26)	\$19,759	\$35,864	\$52,234	\$49,590	\$36,773	\$16,441	\$9,873	\$6,314	\$5,247	\$4,993	\$4,580	\$7,990
28	1 - Combined Tax Rate	Dkt 4323	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65
29	Return and Tax Requirement	(27) / (28)	\$30,399	\$55,175	\$80,360	\$76,293	\$56,574	\$25,294	\$15,189	\$9,714	\$8,072	\$7,682	\$7,047	\$12,292
30	Supply Variable Working Capital Requirement	(26) + (29)	<u>\$41,249</u>	<u>\$74,869</u>	<u>\$109,044</u>	<u>\$103,525</u>	<u>\$76,768</u>	<u>\$34,322</u>	<u>\$20,610</u>	<u>\$13,181</u>	<u>\$10,954</u>	<u>\$10,424</u>	<u>\$9,562</u>	<u>\$16,680</u>

INVENTORY FINANCE

Line No.	Description	Reference	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov-Oct</u>
			<u>Actual</u> (a)	<u>Actual</u> (b)	<u>Actual</u> (c)	<u>Forecast</u> (d)	<u>Forecast</u> (e)	<u>Forecast</u> (f)	<u>Forecast</u> (g)	<u>Forecast</u> (h)	<u>Forecast</u> (i)	<u>Forecast</u> (j)	<u>Forecast</u> (k)	<u>Forecast</u> (l)	<u>Forecast</u> (m)
1	Storage Inventory Balance		\$9,323,989	\$9,431,867	\$7,912,417	\$4,121,265	\$2,449,665	\$3,424,901	\$4,316,856	\$5,227,041	\$6,137,090	\$7,049,000	\$8,056,728	\$8,938,049	
2	Monthly Storage Deferral/Amortization		\$3,178,547	\$2,375,546	\$1,505,628	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
3	Subtotal	(1) + (2)	\$12,502,536	\$11,807,413	\$9,418,045	\$4,121,265	\$2,449,665	\$3,424,901	\$4,316,856	\$5,227,041	\$6,137,090	\$7,049,000	\$8,056,728	\$8,938,049	
4	Cost of Capital	Dkt 4323	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	
5	Return on Working Capital Requirement	(3) * (4)	\$906,434	\$856,037	\$682,808	\$298,792	\$177,601	\$248,305	\$312,972	\$378,961	\$444,939	\$511,052	\$584,113	\$648,009	\$6,050,023
6	Weighted Cost of Debt	Dkt 4323	2.57%	2.57%	2.57%	2.57%	2.57%	2.57%	2.57%	2.57%	2.57%	2.57%	2.57%	2.57%	
7	Interest Charges Financed	(3) * (6)	\$321,315	\$303,451	\$242,044	\$105,917	\$62,956	\$88,020	\$110,943	\$134,335	\$157,723	\$181,159	\$207,058	\$229,708	\$2,144,629
8	Taxable Income	(5) - (7)	\$585,119	\$552,587	\$440,765	\$192,875	\$114,644	\$160,285	\$202,029	\$244,626	\$287,216	\$329,893	\$377,055	\$418,301	
9	1 - Combined Tax Rate	Dkt 4323	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	
10	Return and Tax Requirement	(8) / (9)	\$900,183	\$850,134	\$678,099	\$296,731	\$176,376	\$246,593	\$310,814	\$376,347	\$441,871	\$507,528	\$580,084	\$643,540	\$6,008,299
11	Working Capital Requirement	(7) + (10)	\$1,221,498	\$1,153,584	\$920,143	\$402,648	\$239,332	\$334,613	\$421,757	\$510,682	\$599,594	\$688,687	\$787,142	\$873,247	\$8,152,927
12	Monthly Average	(11) / 12	\$101,791	\$96,132	\$76,679	\$33,554	\$19,944	\$27,884	\$35,146	\$42,557	\$49,966	\$57,391	\$65,595	\$72,771	\$679,411
13	LNG Inventory Balance		\$3,756,170	\$3,646,413	\$3,048,366	\$2,253,748	\$2,008,023	\$2,494,958	\$3,009,815	\$3,519,622	\$4,054,092	\$4,115,164	\$4,636,339	\$4,646,658	
14	Cost of Capital	Dkt 4323	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	
15	Return on Working Capital Requirement	(13) * (14)	\$272,322	\$264,365	\$221,007	\$163,397	\$145,582	\$180,884	\$218,212	\$255,173	\$293,922	\$298,349	\$336,135	\$336,883	\$2,986,229
16	Weighted Cost of Debt	Dkt 4323	2.57%	2.57%	2.57%	2.57%	2.57%	2.57%	2.57%	2.57%	2.57%	2.57%	2.57%	2.57%	
17	Interest Charges Financed	(13) * (16)	\$96,534	\$93,713	\$78,343	\$57,921	\$51,606	\$64,120	\$77,352	\$90,454	\$104,190	\$105,760	\$119,154	\$119,419	\$1,058,567
18	Taxable Income	(15) - (17)	\$175,789	\$170,652	\$142,664	\$105,475	\$93,975	\$116,764	\$140,859	\$164,718	\$189,732	\$192,590	\$216,981	\$217,464	
19	1 - Combined Tax Rate	Dkt 4323	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	
20	Return and Tax Requirement	(18) / (19)	\$270,444	\$262,542	\$219,482	\$162,270	\$144,578	\$179,637	\$216,707	\$253,413	\$291,895	\$296,292	\$333,816	\$334,559	\$2,965,635
21	Working Capital Requirement	(17) + (20)	\$366,978	\$356,255	\$297,825	\$220,191	\$196,184	\$243,757	\$294,059	\$343,867	\$396,085	\$402,051	\$452,970	\$453,979	\$4,024,201
22	Monthly Average	(21) / 12	\$30,581	\$29,688	\$24,819	\$18,349	\$16,349	\$20,313	\$24,505	\$28,656	\$33,007	\$33,504	\$37,748	\$37,832	\$335,350
23	TOTAL GCR Inventory Financing Costs	(12) + (22)	\$132,373	\$125,820	\$101,497	\$51,903	\$36,293	\$48,198	\$59,651	\$71,212	\$82,973	\$90,895	\$103,343	\$110,602	\$1,014,761

