Jennifer Brooks Hutchinson
Senior Counsel

April 6, 2017

VIA HAND DELIVERY AND ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

RE: Docket 4605 - Standard Offer Service Procurement Plan
Summary of Bids and Request for Confidential Treatment

Dear Ms. Massaro:

Pursuant to Rule 1.2(g) of the Rhode Island Public Utilities Commission's (PUC) Rules of Practice and Procedure, I have enclosed ten (10) copies of a redacted Summary of Bids of the request for proposal (RFP) process for Standard Offer Service in Rhode Island. The Narragansett Electric Company d/b/a National Grid (National Grid or the Company) conducted the RFP pursuant to its Standard Offer Service Procurement Plan (SOS Plan), which was approved by the PUC on June 27, 2016 in Docket No. 4605. As part of the SOS Plan, National Grid committed to file with the PUC a summary of the initial and final bids it received in the RFP.

National Grid respectfully requests confidential and privileged treatment of the unredacted version of Attachment 1 described below. Attachment 1 contains commercially sensitive market information, the disclosure of which could affect the balance of wholesale markets, as well as National Grid's ability to negotiate competitive terms with its wholesale electric suppliers. Therefore, the Company requests that this letter serve as the Company's request for confidential treatment pursuant to PUC Rule 1.2(g), and that the PUC grant protection from public disclosure of the unredacted version of Attachment 1. National Grid also hereby requests that, pending entry of that finding, the PUC preliminarily grant National Grid's request for confidential treatment pursuant to Rule 1.2(g)(2).

In compliance with Rule 1.2(g), National Grid has enclosed one complete unredacted copy of the confidential documents in a sealed envelope marked **"Contains Privileged and Confidential Materials – Do Not Release."** Copies of the confidential, unredacted documents have also been provided to Steve Scialabba of the Rhode Island Division of Public Utilities and Carriers.

280 Melrose Street, Providence, RI 02907
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National Grid has enclosed the following attachment for the PUC's information:

Attachment 1 - A redacted summary of the RFP process to provide Standard Offer Service in Rhode Island. This summary includes all final bids submitted, as well as a historical summary of previous winning bids. The summary is comprised of 15 pages of schedules entitled:

- April 5, 2017 Final Bid Prices ($ / MWh) at Wholesale Delivery Point (2 pages)
- April 5, 2017 Final Bid Prices (¢ / kWh) at Retail Customer Meter (2 pages)
- SO Procurement Plan Update - Retail Rate Summary as of April 5, 2017 (2 pages)
- SO Procurement Plan Update – Residential as of April 5, 2017 (2 pages)
- SO Procurement Plan Update – Commercial as of April 5, 2017 (2 pages)
- SO Procurement Plan Update – Industrial as of April 5, 2017 (2 pages)
- SO Procurement Plan Update - Large & Small as of April 5, 2017 (1 page)
- SO Procurement Plan Schedule (2 pages)

As described above, National Grid has provided unredacted versions of the Summary of Bids under separate cover.

Thank you for your attention to this filing. If you have any questions concerning this matter, please contact me at 401-784-7288.

Very truly yours,

Jennifer Brooks Hutchinson

Enclosures

cc: Docket 4605 Service List
Steve Scialabba (w/confidential attachments)

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate was electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.

Joanne M. Scanlon

April 6, 2017
Date

Docket No. 4605 - National Grid – 2017 Standard Offer Service (SOS) and 2017 Renewable Energy Standard (RES) Procurement Plans
Service List updated 6/13/16

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Richard Hahn Daymark Energy Advisors One Washington Mall, 9th floor Boston, MA 02108	rhahn@daymarkea.com; mneal@daymarkea.com;	617-778-2467
File an original & 9 copies w/: Luly E. Massaro, Commission Clerk Public Utilities Commission 89 Jefferson Blvd. Warwick, RI 02888	Luly.massaro@puc.ri.gov; Alan.nault@puc.ri.gov; Todd.bianco@puc.ri.gov; Cynthia.WilsonFrias@puc.ri.gov;	401-780-2017
Office of Energy Resources Nicholas Ucci Christopher Kearns	Nicholas.ucci@energy.ri.gov; Christopher.Kearns@energy.ri.gov; Danny.Musher@energy.ri.gov;	

REDACTED DOCUMENT

SO Procurement Plan Update - Retail Rate Summary

As of : April 5, 2017

cents/kWh

Actual **Standard Offer Service Base Price** (excluding RES & reconciliations). Includes spot market estimates (if applicable).
Estimated **SOS Base Price** from bid awards to date for those rate periods. Does not include spot market estimates.
Bold dates indicate change in rates for a customer group.

	Large		Small	
	Monthly Rate	Award %	Monthly Rate	Award %
Jan-10	7.890	100%	10.040	100%
Feb-10	8.137	100%	10.277	100%
Mar-10	8.097	100%	9.241	100%
Apr-10	7.692	100%	9.166	100%
May-10	7.549	100%	8.764	100%
Jun-10	7.503	100%	8.815	100%
Jul-10	6.773	100%	8.990	100%
Aug-10	7.126	100%	9.149	100%
Sep-10	6.584	100%	8.819	100%
Oct-10	6.655	100%	8.346	100%
Nov-10	6.902	100%	8.336	100%
Dec-10	7.325	100%	8.671	100%
Jan-11	6.978	100%	9.883	100%
Feb-11	6.843	100%	10.045	100%
Mar-11	6.001	100%	9.024	100%

	Industrial		Residential		Commercial	
	Monthly Rate	Award %	Monthly Rate	Award %	Monthly Rate	Award %
Apr-11	6.211	100%	7.069	100%	7.020	100%
May-11	6.218	100%	6.908	100%	6.856	100%
Jun-11	6.091	100%	6.502	100%	6.576	100%
Jul-11	6.336	100%	6.779	100%	6.965	100%
Aug-11	6.504	100%	6.983	100%	7.019	100%
Sep-11	6.559	100%	6.555	100%	6.633	100%
Oct-11	5.929	100%	6.664	100%	6.754	100%
Nov-11	6.214	100%	6.796	100%	6.854	100%
Dec-11	7.444	100%	7.242	100%	7.188	100%
Jan-12	8.414	100%	8.681	100%	8.549	100%
Feb-12	7.800	100%	8.673	100%	8.279	100%
Mar-12	6.150	100%	6.958	100%	6.867	100%
Apr-12	4.767	100%	6.882	100%	6.643	100%
May-12	4.709	100%	6.743	100%	6.557	100%
Jun-12	4.320	100%	6.490	100%	6.417	100%
Jul-12	4.678	100%	6.453	100%	5.694	100%
Aug-12	4.679	100%	6.555	100%	5.660	100%
Sep-12	4.739	100%	6.124	100%	5.291	100%
Oct-12	4.830	100%	6.407	100%	5.347	100%
Nov-12	4.980	100%	6.506	100%	5.567	100%
Dec-12	6.031	100%	7.196	100%	6.547	100%
Jan-13	8.894	100%	8.266	100%	8.283	100%
Feb-13	8.314	100%	8.021	100%	7.850	100%
Mar-13	6.187	100%	6.339	100%	6.074	100%
Apr-13	5.670	100%	6.021	100%	5.747	100%
May-13	5.203	100%	5.810	100%	5.356	100%
Jun-13	6.008	100%	5.811	100%	5.588	100%
Jul-13	6.920	100%	6.512	100%	6.789	100%
Aug-13	6.596	100%	6.430	100%	6.598	100%
Sep-13	5.844	100%	6.139	100%	5.907	100%
Oct-13	4.862	100%	6.284	100%	6.119	100%
Nov-13	5.730	100%	6.478	100%	6.761	100%
Dec-13	9.342	100%	7.484	100%	8.477	100%

REDACTED DOCUMENT

	Industrial		Residential		Commercial	
	Monthly Rate	Award %	Monthly Rate	Award %	Monthly Rate	Award %
Jan-14	11.865	100%	10.753	100%	11.993	100%
Feb-14	11.633	100%	10.547	100%	11.867	100%
Mar-14	7.186	100%	7.668	100%	7.636	100%
Apr-14	8.235	100%	6.775	100%	6.145	100%
May-14	6.616	100%	6.431	100%	5.687	100%
Jun-14	8.311	100%	6.799	100%	6.191	100%
Jul-14	8.520	100%	7.236	100%	7.994	100%
Aug-14	7.795	100%	7.010	100%	7.597	100%
Sep-14	6.866	100%	6.399	100%	6.517	100%
Oct-14	5.540	100%	6.613	100%	6.553	100%
Nov-14	7.288	100%	7.882	100%	8.797	100%
Dec-14	14.326	100%	10.395	100%	12.602	100%
Jan-15	20.561	100%	18.345	100%	19.815	100%
Feb-15	20.609	100%	18.159	100%	19.277	100%
Mar-15	12.326	100%	10.897	100%	11.890	100%
Apr-15	5.631	100%	7.743	100%	7.531	100%
May-15	4.934	100%	6.598	100%	6.231	100%
Jun-15	5.718	100%	7.438	100%	7.630	100%
Jul-15	6.599	100%	7.221	100%	6.904	100%
Aug-15	5.892	100%	6.812	100%	6.514	100%
Sep-15	5.271	100%	6.123	100%	5.868	100%
Oct-15	5.423	100%	6.297	100%	6.024	100%
Nov-15	7.001	100%	8.119	100%	8.186	100%
Dec-15	10.015	100%	12.178	100%	12.762	100%
Jan-16	10.672	100%	14.263	100%	13.079	100%
Feb-16	10.427	100%	14.173	100%	12.765	100%
Mar-16	7.781	100%	9.258	100%	9.006	100%
Apr-16	5.385	100%	7.000	100%	6.446	100%
May-16	4.835	100%	5.736	100%	5.466	100%
Jun-16	5.040	100%	6.348	100%	5.782	100%
Jul-16	5.402	100%	6.250	100%	5.812	100%
Aug-16	5.098	100%	6.020	100%	5.393	100%
Sep-16	4.368	100%	5.584	100%	5.056	100%
Oct-16	4.314	100%	5.720	100%	5.226	100%
Nov-16	4.993	100%	6.501	100%	5.931	100%
Dec-16	6.783	100%	8.312	100%	7.515	100%
Jan-17	8.841	100%	9.515	100%	9.950	100%
Feb-17	8.712	100%	9.456	100%	9.711	100%
Mar-17	6.044	100%	7.143	100%	7.238	100%
Apr-17	5.159	100%	5.607	100%	5.240	100%
May-17	4.681	100%	5.015	100%	4.654	100%
Jun-17	5.859	100%	7.187	100%	6.782	100%
Jul-17	[redacted]		6.847	100%	7.052	100%
Aug-17			6.787	100%	6.997	100%
Sep-17			6.996	100%	6.603	100%
Oct-17			[redacted]			
Nov-17						
Dec-17						
Jan-18						
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Jan-19						
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Mar-19						

Residential Solicitations

NOTE:
FRS solicitations that have been purchased are shown in yellow - 2014, 2015, 2016, & 2017 SOS Plan.
Approved FRS solicitations are shown in green - 2017 SOS Plan.
Solicitations shaded in gray are illustrative of the SOS plan.

Final Bid Date	Oct-2016	Nov-2016	Dec-2016	Jan-2017	Feb-2017	Mar-2017	Apr-2017	May-2017	Jun-2017	Jul-2017	Aug-2017	Sep-2017	Oct-2017	Nov-2017	Dec-2017	Jan-2018	Feb-2018	Mar-2018	Apr-2018	May-2018	Jun-2018	Jul-2018	Aug-2018	Sep-2018	Oct-2018	Nov-2018	Dec-2018	Jan-2019	Feb-2019	Mar-2019	Apr-2019	May-2019	Jun-2019	Jul-2019	Aug-2019	Sep-2019	Oct-2019	Nov-2019	Dec-2019	Jan-2020	Feb-2020	Mar-2020
2014 Q4	15%	15%	15%																																							
2015 Q1	20%	20%	20%																																							
2015 Q2																																										
2015 Q3																																										
2015 Q4	15%	15%	15%	25%	25%	25%																																				
2016 Q1				25%	25%	25%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%																								
2016 Q2	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%																														
2016 Q3	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%																								
2016 Q4							20%	20%	20%	20%	20%	20%																														
2017 Q1							15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%												
2017 Q2													20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%																		
2017 Q3													20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%												
2017 Q4																			20%	20%	20%	20%	20%	20%																		
2018 Q1																			15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%
2018 Q2																									20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%						
2018 Q3																									20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%
2018 Q4																															20%	20%	20%	20%	20%	20%						
2019 Q1																															15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%
2019 Q2																																					20%	20%	20%	20%	20%	20%
2019 Q3																																					20%	20%	20%	20%	20%	20%
On-Going Spot Market Purchases	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%

Commercial Solicitations

NOTE:
FRS solicitations that have been purchased are shown in yellow - 2015, 2016, & 2017 SOS Plan.
Approved FRS solicitations are shown in green - 2017 SOS Plan.
Solicitations shaded in gray are illustrative of the SOS plan.

Final Bid Date	Oct-2016	Nov-2016	Dec-2016	Jan-2017	Feb-2017	Mar-2017	Apr-2017	May-2017	Jun-2017	Jul-2017	Aug-2017	Sep-2017	Oct-2017	Nov-2017	Dec-2017	Jan-2018	Feb-2018	Mar-2018	Apr-2018	May-2018	Jun-2018	Jul-2018	Aug-2018	Sep-2018	Oct-2018	Nov-2018	Dec-2018	Jan-2019	Feb-2019	Mar-2019	Apr-2019	May-2019	Jun-2019	Jul-2019	Aug-2019	Sep-2019	Oct-2019	Nov-2019	Dec-2019	Jan-2020	Feb-2020	Mar-2020
2015 Q3	15%	15%	15%	15%	15%	15%																																				
2015 Q4	20%	20%	20%	20%	20%	20%																																				
2016 Q1	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%																								
2016 Q2	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%																														
2016 Q3	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%																								
2016 Q4							20%	20%	20%	20%	20%	20%																														
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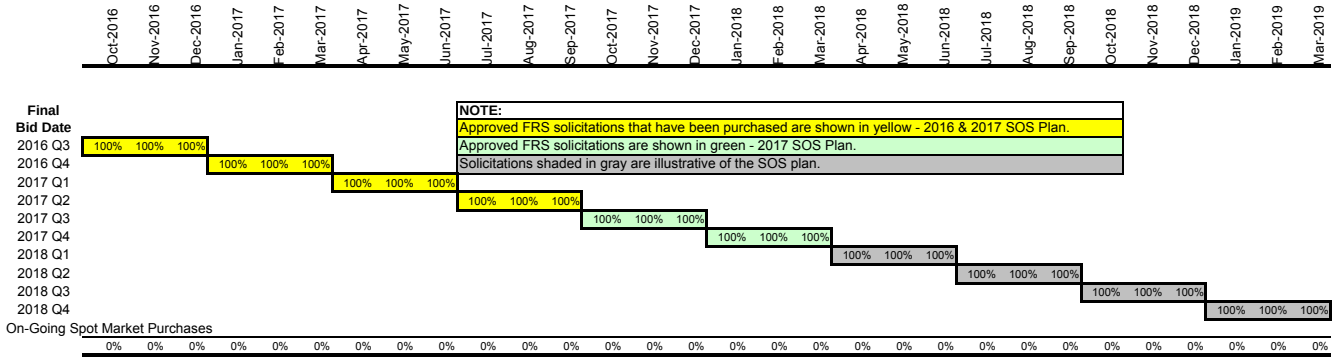
2017 Q2													20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%																		
2017 Q3													20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%												
2017 Q4																			20%	20%	20%	20%	20%	20%																		
2018 Q1																			15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%
2018 Q2																									20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%						
2018 Q3																									20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%
2018 Q4																															20%	20%	20%	20%	20%	20%						
2019 Q1																															15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%
2019 Q2																																					20%	20%	20%	20%	20%	20%
2019 Q3																																					20%	20%	20%	20%	20%	20%
On-Going Spot Market Purchases	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%

Industrial Solicitations