



Kent County Water Authority

October 26, 2020

Mrs. Luly Massaro
Commission Clerk
Public Utilities Commission
89 Jefferson Boulevard
Warwick, Rhode Island 02888

Re: Restricted Accounts

Dear Mrs. Massaro:

In accordance with Kent County Water Authority rate order Docket 4611, we are required to file a Restricted Account Report semi-annually. The attached reports are for the period ending June 30, 2020.

Also, in accordance with the report and order, are five copies to be provided as a filing to the Commission. A separate copy will be mailed to Ms. Christy Hetherington, Assistant Attorney General on this matter.

If you have any questions or members of your staff would like further information, please feel free to call at any time.

Very truly yours,
Kent County Water Authority

A handwritten signature in blue ink, appearing to read "D. Simmons", is written over the typed name and title.

David L. Simmons, P.E.
Executive Director/Chief Engineer

cc: Board Members
Christy Hetherington

PO Box 192
West Warwick, RI 02893-0192
401-821-9300
www.kentcountywater.org

OPERATING REVENUE ALLOWANCE				
7/1/19-6/30/20				
		INTEREST		
<u>DATE</u>	<u>BEG BALANCE</u>	<u>EARNED</u>	<u>PAYMENT</u>	<u>BALANCE</u>
JUL	1,387,154.80	2,571.12		1,389,725.92
AUG		2,628.44		1,392,354.36
SEP		2,409.29		1,394,763.65
OCT		2,285.84		1,397,049.49
NOV		2,116.49		1,399,165.98
DEC		1,797.90		1,400,963.88
JAN		1,791.34		1,402,755.22
FEB		1,756.35		1,404,511.57
MAR		1,637.12		1,406,148.69
APR		963.52		1,407,112.21
MAY		234.41		1,407,346.62
JUN		133.13		1,407,479.75

RENEWAL & REPLACEMENT RESERVE 2012					
7/1/19-6/30/20					
		INTEREST			
<u>DATE</u>	<u>BEG BALANCE</u>	<u>EARNED</u>	<u>PAYMENT</u>	<u>TRANSFER</u>	<u>BALANCE</u>
JUL	1,503,475.54	2,786.72			1,506,262.26
AUG		2,848.86			1,509,111.12
SEP		2,611.30			1,511,722.42
OCT		2,477.55			1,514,199.97
NOV		2,293.98			1,516,493.95
DEC		1,948.65			1,518,442.60
JAN		1,941.57			1,520,384.17
FEB		1,903.62			1,522,287.79
MAR		1,774.44			1,524,062.23
APR		1,044.33			1,525,106.56
MAY		253.99			1,525,360.55
JUN		144.29			1,525,504.84

RENEWAL & REPLACEMENT FUND 2012					
7/1/19-6/30/20					
		INTEREST	TRANSFER		
DATE	BEG BALANCE	EARNED	TO REV ACCT	TRANSFER	BALANCE
JUL	103,480.58	183.05		8,333.33	111,996.96
AUG		199.58		8,333.33	120,529.87
SEP		196.91		8,333.33	129,060.11
OCT		200.88		8,333.33	137,594.32
NOV		198.57		8,333.33	146,126.22
DEC		178.85		8,333.33	154,638.40
JAN		189.13		8,333.33	163,160.86
FEB		196.86		8,333.33	171,691.05
MAR		192.08		8,333.33	180,216.46
APR		118.25		8,333.33	188,668.04
MAY		30.35		8,333.33	197,031.72
JUN		18.02	100,854.72	8,333.33	104,528.35

INFRASTRUCTURE FUND						
7/1/19-6/30/20						
		INTEREST	PMT TO		REIMBURSE	
DATE	BEG BALANCE	EARNED	CONTRACTOR	TRANSFER	REVENUE ACCT	BALANCE
JUL	2,956,417.58	6,394.61	93,517.10	346,079.58	153,615.23	3,061,759.44
AUG		5,576.21		346,079.58	693,372.86	2,720,042.37
SEP		5,231.05		346,079.58	358,841.41	2,712,511.59
OCT		4,479.99	170,578.52	346,079.58	298,825.16	2,593,667.48
NOV		3,989.85		346,079.58	216,064.58	2,727,672.33
DEC		3,374.05	32,802.34	346,079.58	73,284.24	2,971,039.38
JAN		3,550.87		345,994.96	100,065.56	3,220,519.65
FEB		3,776.47		345,994.96		3,570,291.08
MAR		3,827.70		345,994.96		3,920,113.74
APR		2,469.00	18,344.97	345,994.96	99,457.50	4,150,775.23
MAY		672.17		345,994.96		4,497,442.36
JUN		404.32	501,561.70	345,994.96	(117,718.15)	4,459,998.09
***The \$500,000 monthly funding is split between the Infrastructure Fund (\$345,994.96) and the 2017 Series "A" Debt Reserve Account (\$154,005.04)						

OPERATION & MAINTENANCE RESERVE				
7/1/19-6/30/20				
		INTEREST		
<u>DATE</u>	<u>BEG BALANCE</u>	<u>EARNED</u>	<u>PAYMENT</u>	<u>BALANCE</u>
JUL	2,736,500.81	5,072.13		2,741,572.94
AUG		5,185.17		2,746,758.11
SEP		4,752.85		2,751,510.96
OCT		4,509.43		2,756,020.39
NOV		4,175.26		2,760,195.65
DEC		3,546.75		2,763,742.40
JAN		3,533.85		2,767,276.25
FEB		3,464.79		2,770,741.04
MAR		3,229.70		2,773,970.74
APR		1,900.74		2,775,871.48
MAY		462.42		2,776,333.90
JUN		262.62		2,776,596.52

KCWA METER REPLACEMENT D 4611

7/1/19-6/30/20

		INTEREST	REIMBURSE		
<u>DATE</u>	<u>BEG BALANCE</u>	<u>EARNED</u>	<u>REVENUE ACCT</u>	<u>TRANSFER</u>	<u>BALANCE</u>
JULY	5,085,470.88	9,412.78		191,666.67	5,286,550.33
AUG		9,716.44		191,666.67	5,487,933.44
SEP		9,227.79		191,666.67	5,688,827.90
OCT		9,077.58	229,143.20	191,666.67	5,660,428.95
NOV		8,439.83		191,666.67	5,860,535.45
DEC		7,324.25	402,765.40	191,666.67	5,656,760.97
JAN		7,085.67	269,464.00	191,666.67	5,586,049.31
FEB		6,877.91	336,231.40	191,666.67	5,448,362.49
MAR		6,395.71	167,913.20	191,666.67	5,478,511.67
APR		3,693.00	410,577.80	191,666.67	5,263,293.54
MAY		953.73	102,466.22	191,666.67	5,353,447.72
JUN		511.45	60,485.00	191,666.67	5,485,140.84

KCWA CASH CAPITAL ACCOUNT CIP D 4611

7/1/19-6/30/20

		INTEREST	REIMBURSE		PAYMENT TO	
<u>DATE</u>	<u>BEG BALANCE</u>	<u>EARNED</u>	<u>REV ACCT</u>	<u>TRANSFER</u>	<u>CONTRACTOR</u>	<u>BALANCE</u>
JULY	9,449,786.65	17,387.85	14,857.50	121,151.58		9,573,468.58
AUG		17,942.85		121,151.58		9,712,563.01
SEP		16,636.61		121,151.58		9,850,351.20
OCT		15,988.21	49,892.67	121,151.58	475,555.09	9,462,043.23
NOV		14,862.26		121,151.58	612,787.89	8,985,269.18
DEC		12,100.44		121,151.58	592,885.63	8,525,635.57
JAN		11,485.52	225,262.05	121,151.58	178,176.02	8,254,834.60
FEB		10,541.06		121,151.58		8,386,527.24
MAR		9,658.68		121,151.58		8,517,337.50
APR		5,760.18	175,655.77	121,151.58	196,961.22	8,271,632.27
MAY		1,447.56		121,151.58	304,100.05	8,090,131.36
JUN		793.22		121,151.58	331,322.19	7,880,753.97

DEBT SERVICE RESERVE				
7/1/19-6/30/20				
		INTEREST		
<u>DATE</u>	<u>BEG BALANCE</u>	<u>EARNED</u>	<u>TRANSFER</u>	<u>BALANCE</u>
JUL	2,425,981.18	4,496.89	78,981.18	2,351,496.89
AUG		4,554.44		2,356,051.33
SEP		4,077.54		2,360,128.87
OCT		3,868.20		2,363,997.07
NOV		3,581.56		2,367,578.63
DEC		3,042.40		2,370,621.03
JAN		3,031.29		2,373,652.32
FEB		2,972.29		2,376,624.61
MAR		2,770.41		2,379,395.02
APR		1,630.51		2,381,025.53
MAY		396.65		2,381,422.18
JUN		225.26		2,381,647.44

DEBT SERVICE FUND 2012					
7/1/19-6/30/20					
		INTEREST	BOND/INT		
DATE	BEG BALANCE	EARNED	PAYMENT	TRANSFER	BALANCE
JUL	2,015,790.49	3,545.14	1,979,375.00	181,937.50	221,898.13
AUG		1,864.89		181,937.50	405,700.52
SEP		447.22		181,937.50	588,085.24
OCT		730.53		181,937.50	770,753.27
NOV		952.33		181,937.50	953,643.10
DEC		1,029.62		181,937.50	1,136,610.22
JAN		1,265.45	160,000.00	181,937.50	1,159,813.17
FEB		1,381.19		181,937.50	1,343,131.86
MAR		1,390.02		181,937.50	1,526,459.38
APR		931.82		181,937.50	1,709,328.70
MAY		260.72		181,937.50	1,891,526.92
JUN		166.11		181,937.50	2,073,630.53

DEBT SERVICE ACCOUNT 2017					
7/1/19-6/30/20					
		INTEREST		BOND/INT	
DATE	BEG BALANCE	EARNED	TRANSFER	PAYMENT	BALANCE
JUL	950,979.81	1,600.83	153,920.42	88,522.50	1,017,978.56
AUG		1,775.51	153,920.42		1,173,674.49
SEP		1,815.67	153,920.42		1,329,410.58
OCT		1,981.47	153,920.42		1,485,312.47
NOV		2,068.05	153,920.42		1,641,300.94
DEC		1,943.48	153,920.42		1,797,164.84
JAN		2,139.01	154,005.04	1,758,522.50	194,786.39
FEB		1,109.49	154,005.04		349,900.92
MAR		259.08	154,005.04		504,165.04
APR		248.83	154,005.04		658,418.91
MAY		89.34	154,005.04		812,513.29
JUN		65.98	154,005.04		966,584.31