



December 1, 2016

The Hon. Jorge O. Elorza
Mayor

Ricky Caruolo
General Manager

Mrs. Luly Massaro
Commission Clerk
RI Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

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RE: Dk 4618: Bristol County Water Authority; Set 5

Dear Mrs. Massaro:

Enclosed please find an original and nine copies of Providence Water's responses to the fifth set of data requests from Bristol County.

If you have any questions I can be reached extension 7217.

Sincerely,

Mary L. Deignan-White
Senior Manager of Regulatory

cc: service list(via email)

MEMBER

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Providence Water Docket 4618

**Data Requests of the
Bristol County Water Authority
Set 5**

BCWA 5-1: On page 23 of her direct testimony, Ms. Parrillo testified:

"In Fiscal Year 2009, Providence Water experienced a shortfall in billings of \$4.3 million and the Commission allowed Providence Water to draw down the balance of its Revenue Reserve, \$1.9 million and to institute a mechanism to recover funding for the IFR Account."

- a. Please state whether Ms. Parrillo is referring to Providence Water's request to draw from the restricted Revenue Reserve dated August 28, 2009 in Docket 3832-A.
- b. Please identify by page number in a Commission Order, and identify the Order, where the Commission allowed Providence Water "a mechanism to recover funding for the IFR Account."
- c. In referring to the "IFR Account" is Ms. Parrillo referring to the restricted "IFR Replacement Fund" set forth in her Schedule NEP-12C?

Response:

- a. Yes Ms. Parrillo is referring to PW's request to draw from the Revenue Reserve fund on August 28, 2009.
- b. The page number is 14 from Report & Order # 20160 for Docket 4061.
- c. Yes.

Providence Water Docket 4618

Data Requests of the Division of Public Utilities and Carriers Set 5

BCWA 5-2: On page 23 of her direct testimony, Ms. Parrillo testified that:

“In Fiscal Year 2010, Providence Water’s revenues amounted to \$58.2 million which was \$3.8 million less than the previous year’s revenues. The Fiscal Year 2010 shortfall was managed by underfunding certain Restricted Accounts by \$3,047,949.”

- a. Please provide the documentation and calculations that support Providence’s claim that its revenues amounted to “\$58.2 million which was \$3.8 million less than the previous year’s revenues”, and include the percentage of the revenue shortfall from the previous year’s revenues.
- b. Please provide the documentation and calculations that how much Providence’s revenues in Fiscal Year 2010 either exceeded or fell short of the amount of revenues granted by the Commission in Docket 4061, and include the percentage of the excess or shortfall.
- c. Please provide the documentation and calculations that support Providence’s claim that “the Fiscal Year 2010 shortfall was managed by underfunding certain Restricted Accounts by \$3,047,949.”

RESPONSE:

- (a) The \$58.2 million amount is in error and it should read “\$56.2 million which was \$3.8 million less than the previous year’s revenues.” [The amount in the prefiled testimony will be corrected by the witness in Rebuttal testimony.]
For supporting documentation, see attached page 5 of the fiscal year 2010 annual report to the PUC. At line 5, there is the total revenue for fiscal year 2009 (prior year column) and fiscal year 2010 (current year column). The variance column on the right shows a difference of \$3,881,600.
The percentage of the 2010 revenue shortfall from the previous year’s revenue was 6.4%. [$\$3.88 \text{ million} / \$60.1 \text{ million} = 6.4\%$]
- (b) The cost of service approved in Docket 4061 was \$60.254 million (for rates effective at 10/5/2009 & 4/27/2010). The shortfall in revenues for fiscal year 2010 was approximately \$4 million. [$\$60.254 \text{ million} - \$56.239 \text{ million} = \4.015 million] The \$4 million shortfall represents a 6.6% shortfall in revenues. [$\$4 \text{ million} / \$60.25 \text{ million} = 6.6\%$] For supporting documentation, see attached page 5 from fiscal year 2010 PUC annual report and attached cost of service schedule from Docket 4061.
- (c) Please see attached **Exhibit PW12** filed at the evidentiary hearing on 4/7/2010 in PW’s motion to re-open Docket 4061 for reduced consumption. This cost savings analysis was prepared and implemented by the Finance department and approved by then Chief Engineer, Pamela Marchand. The purpose of this analysis was to demonstrate to the Commission how Providence Water had made cuts to the Operating and Restricted funds to compensate for lost revenues.

BCWA 5-2(a)
BCWA 5-2(B)

Name of Respondent Providence Water Supply Board		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 2/17/12	Year of Report 06/30/10	Page 5
INCOME AND EXPENSE STATEMENT					
Account Name (a)	Page# (b)	Revenues Prior Year (c)	Revenues Current Year (d)	Variance Cols. (d) - (c) (e)	
TOTAL REVENUES (OPER AND NON-OPER)	P6,L51	60,121,011	56,239,411	-3,881,600	✓
OPERATING EXPENSES - (from Matrix chart)					
Source of Supply Exp. - Operations	P34,L48(b)	2,205,855	1,984,376	-221,480	
Source of Supply Exp. - Maintenance	P34,L48(c)	687,084	834,473	147,389	
Total Source of Supply Expenses		2,892,940	2,818,848	-74,091	
Water Treatment Exp. - Operations	P34,L48(d)	4,942,926	5,038,105	95,179	
Water Treatment Exp. - Maintenance	P34,L48(e)	1,199,487	2,790,622	1,591,135	
Total Water Treatment Expenses		6,142,414	7,828,727	1,686,313	
Transmission & Distribution Exp. - Operations	P34,L48(f)	2,704,018	1,532,472	-1,171,546	
Transmission & Distribution Exp. - Maintenance	P34,L48(g)	2,628,138	3,746,167	1,118,029	
Total Transmission & Distribution Expenses		5,332,157	5,278,639	-53,517	
Total Customer Accounts Expenses	P34,L48(h)	2,692,946	2,724,941	31,994	
Total Administrative & General Expenses	P34,L48(i)	14,757,989	14,077,491	-680,498	
Other (Please Specify)				0	
TOTAL OPERATION AND MAINT. EXPS.		31,818,446	32,728,647	-648,504	
Depreciation Expense (403)		10,646,105	11,420,645	774,540	
Amortization Expenses (406, 407)				0	
Taxes Other Than Income (52100)		6,331,285	6,390,728	59,443	
Taxes (409, 410, 411, 412)				0	
Other: Uncollectable A/C's / Gain on Sale		0	0	0	
Total Operating Expenses		48,795,835	50,540,019	1,744,184	
SUB TOTAL		11,325,175	5,699,392	-5,625,784	
Non-Operating Expenses					
Interest on Short - Term Debt				0	
Interest Long-Term Bonds in Rates	P24,L39(e)	1,048,111	1,365,647	317,536	
Interest Long-Term Bonds Not in Rates	P25,L39(e)	100,456	69,600	-30,856	
Interest Long-Term Debt in Rates	P26,L39(e)	0	0	0	
Interest Long-Term Debt Assoc. Co./ Entity	P27,L39(e)	0	0	0	
Interest on Long - Term Debt (427.3)		1,148,567	1,435,246	286,680	
Misc Income Deductions				0	
Interest on Customer Deposits (427.4)		0	0	0	
Interest - Other (52209)		18,289	0	-18,289	
Amortization of Debt Disc. and Expense (428)	P22,L19(e)			0	
Other Non-Operating Expenses (WQP taxes)		417,853	302,938	-114,916	
Total Non-Operating Expenses		1,584,709	1,738,184	153,475	
NET INCOME (Loss)		9,740,466	3,961,208	-5,779,258	
RETAINED EARNINGS Beginning Balance		141,450,624	151,191,093	9,740,469	
Balance Transferred From Income (435)		9,740,466	3,961,208	-5,779,258	
Appropriations of Retained Earnings (436)				0	
Div. Declared - Pref. & Comm Stock (437, 438)				0	
Adjustments to Retained Earnings (439)		3	3	0	
RETAINED EARNINGS Ending Balance	P23,L38	151,191,093	155,152,304	3,961,211	

BLWA
5-2 (6)

PROVIDENCE WATER SUPPLY BOARD

Summary of Revenues and Expenses at
Present and Proposed Rates
Rate Year Ended December 31, 2010

	Rate Year Amount Per PWSB Original Filing	Settlement Adjustments	Rate Year at Settlement Rates	Increase from Settlement Rates	Rate Year at Proposed Rates
Revenue					
Retail Water Sales	\$30,829,834	\$ (1,132,087)	\$ 29,697,747	\$ 2,942,597	\$ 32,640,443
Wholesale Water Sales	15,697,498	\$ (1,317,143)	14,380,355	1,425,349	15,805,703
Retail Service Charges	4,999,279	\$ 304,383	5,303,662	525,004	5,828,666
Private Fire Protection	1,833,075	\$ 111,319	1,944,394	192,704	2,137,098
Public Fire Protection	1,770,227	\$ 107,469	1,877,696	186,109	2,063,805
Miscellaneous	1,777,137	-	1,777,137	-	1,777,137
Total Revenue	\$56,907,150	\$ (1,926,059)	\$ 54,981,091	\$ 5,271,763	\$ 60,252,853
Expenses					
Operation & Maintenance	27,804,463	(607,968)	27,196,495	-	27,196,495
Insurance	2,144,150	(367,088)	1,777,062	-	1,777,062
Chemical & Sludge	2,874,631	(415,689)	2,458,942	-	2,458,942
City Service Expense	839,167	-	839,167	-	839,167
Property Taxes	6,779,095	(694,933)	6,084,162	-	6,084,162
Capital Reimbursement	(980,125)	(18,029)	(998,154)	-	(998,154)
Net Operations	\$39,461,381	\$ (2,103,707)	\$ 37,357,674	-	\$ 37,357,674
Capital Improvements					
Western Cranston Fund	2,450,000	-	2,450,000	-	2,450,000
Infrastructure Replacement	62,069	-	62,069	-	62,069
Meter Replacement	16,000,000	-	16,000,000	-	16,000,000
Equipment Replacement	1,000,000	-	1,000,000	-	1,000,000
Net Restricted	600,000	-	600,000	-	600,000
Total Expenses	\$20,112,069	\$ -	\$ 20,112,069	\$ -	\$ 20,112,069
Operating Reserve	\$59,573,450	\$ (2,103,707)	\$ 57,469,743	\$ -	\$ 57,469,743
Deferred IFR Transfer*	2,889,816	(105,185)	2,784,630	-	1,670,778
Total Cost of Service	\$62,463,266	\$ (2,208,892)	\$ 60,254,373	\$ -	\$ 60,254,373
Revenue Surplus/(Deficiency)	\$ (5,556,116)	\$ 282,833	\$ (5,273,283)	\$ 5,271,763	\$ (1,520)

* Deferred IFR Transfer of 2% and Operating Reserve of 3% per Commission modified Settlement 10/05/09.

Percent Increase in Total Revenue 9.59%
Percent Increase in Rate Revenue 9.911%

Providence Water
Fiscal 2009-2010 Budget Cuts

2010 Budget Cuts
in motion Exh. PW 12-4/1/10
Reopen
4/10
BCWA 5-2(c)

Faced with an extreme drop in consumption and revenue, Providence Water has had to implement severe cuts in Operational and Restricted funding. With approximately 80% of our total revenue derived from consumption based rates, Providence Water is experiencing a multi million dollar deficit from PUC approved revenues needed to properly operate the utility.

OPERATIONS

In order to address this, all Operating departments have been reviewed and any expenditures that are not absolutely necessary have been cut:

- Travel and Training budgets have been cut,
- Professional fees for studies have been deferred,
- Overtime has been curtailed,
- Building improvements have been deferred,
- Auto repairs have been deferred,
- Materials and supplies have been deferred.
- All requisitions for services and material purchases are reviewed very thoroughly.

These efforts have resulted in a one-time savings of about \$.9 million since July 1, 2009, as itemized on the attached schedule.

Providence Water is also operating under a wage freeze and did not implement the contractual salary increase scheduled for July 2009 and January 2010. In addition the co-pays for health insurance were increased for all employees. Providence Water has also, over the past several years, aggressively appealed our property tax assessments in the communities in which we own land and has been able to accomplish significant cost savings for our ratepayers.

RESTRICTED ACCOUNTS

In January 2010 we reviewed all restricted accounts. We assessed each one and determined what if any restricted transfers could be deferred. By utilizing some of the accumulated surpluses in these restricted accounts, and deferring projects, we are only partially funding these accounts.

- Vehicles and equipment that were scheduled for replacement, have been deferred.
- Because of the ARRA one-time stimulus funding of meters and ERTs, we do not currently have to pay for meters and ERTs from our restricted AMR/Meter Replacement account, and therefore we have drastically cut the amount of funds to be transferred to the account.
- By utilizing existing balances in the restricted accounts, we have been able to not fully fund the Capital, Insurance and Chemical/Sludge Maintenance accounts.

These actions have produced about \$4 million in savings as itemized on the attached schedule. (Please note that the Infrastructure Replacement account was not able to be cut due to the outstanding legal obligations for funding the lead service replacement project and the filter rehabilitation project.)

CONCLUSION

These one-time cuts in operations and the restricted accounts total approximately \$4.9 million, or 8.2% of our total revenue requirement in Docket 4061. This is how Providence Water has been able to deal with the current shortfall in revenues we have incurred thus far. However, the rate increase of 9.911% is absolutely necessary, on a going forward basis, to ensure the continued operation of the system and the funding of restricted accounts consistent with bond and legal requirements.

Providence Water
FY 2009-2010 Operating Budget
Potential Cuts

<u>Department</u>	<u>Acct Unit</u>	<u>Description</u>	<u>Account Number</u>	<u>Description</u>	<u>Amount cut</u>				
Chief's Office	601-010	Chief General Admin	53105	Travel/Training	\$	6,000			
			53227	Misc Prof Fees	\$	120,000	\$	126,000	
	601-014	Board	53105	Travel/Training	\$	6,000			
			53500	Misc Expense	\$	5,000			
			54830	Misc Materials	\$	1,000	\$	12,000	
			52170	Postage	\$	5,000			
	601-020	Communications	52175	Advertising	\$	10,000			
			52210	Printing	\$	15,000	\$	30,000	
			52175	Advertising	\$	5,000	\$	5,000	
	601-023	Personnel	52120	Fees Not Classified	\$	4,000			
	601-030	Security	52120	Fees Not Classified	\$	4,000			
54830			Misc Materials	\$	3,000	\$	7,000		
Total					\$	180,000	\$	180,000	
Finance	601-123	AP/Payroll	52120	Fees Not Classified	\$	5,000	\$	5,000	
	601-130	Financial Planning	52500	Bank Serv Charge	\$	20,000			
			53227	Misc Prof Fees	\$	100,000	\$	120,000	
	Total					\$	125,000	\$	125,000
Trans & Dist	601-220	Operations Repair	50060	Overtime	\$	50,000			
			53455	Repairs to Streets	\$	50,000	\$	100,000	
	Total					\$	100,000	\$	100,000
	Engineering	601-310	Engin. Gen'l Admin	53401	Private Contractor		\$3,000		\$3,000
601-320		Records/Cust Service	52210	Printing		\$28,000			
			53105	Travel/Training		\$7,490			
			53401	Private Contractor		\$79,500		\$114,990	
601-340		CIP/IFR	53105	Travel/Training		\$1,200		\$1,200	
			Total					\$119,190	\$119,190
Support Services		601-410	Sup Serv Gen'l Admin	52185	Dues & Subscriptions	\$	21,500	\$	21,500
	601-420	Records/Legislation	54000	Office Supplies	\$	5,000	\$	5,000	
	601-430	General Purchasing	53305	Prof Eng Fees	\$	10,000			
			54791	Safety Gear	\$	5,000			
			54830	Misc Materials	\$	5,000	\$	20,000	
	601-433	Inventory/Stores	54000	Office Supplies	\$	5,000	\$	5,000	
	601-440	Building Maintenance	52940	Repairs to Bldg	\$	5,000			
			54767	Misc Paint	\$	500			
			54791	Safety Gear	\$	500	\$	6,000	
	601-443	Auto/Equip Maintenance	52912	Repairs to Autos	\$	5,000	\$	5,000	
			Total					\$	62,500
	Water Supply	601-510	Water Sup Gen'l Admin	52120	Fees Not Classified	\$	40,000		
				52210	Printing	\$	4,000	\$	44,000
		601-520	Chemistry & Microbiolo	52120	Fees Not Classified	\$	5,000	\$	5,000
601-530		Plant Operations	54797	Supplies	\$	8,000	\$	8,000	
601-533		Facil & Equip Maint	52925	Other Repairs to Structures	\$	5,000			

		53401	Private Contractors	\$	6,000		
		54779	Plumping & Heating Supplie	\$	7,000		
		54797	Supplies	\$	4,000	\$	22,000
601-536	Grounds Maintenance	53011	Rentals	\$	6,000		
		54271	Gravel & Sand	\$	5,000		
		57014	Other Horticultural Supplies	\$	5,000	\$	16,000
601-543	Source Management	53305	Prof Eng Fees	\$	10,000		
		53401	Private Contractors	\$	15,000	\$	25,000
	Total			\$	120,000	\$	120,000
Commercial Services	601-610	Commercial Gen'l Adm	52705	Tuition	\$	1,000	
			53105	Travel/Training	\$	941	\$ 1,941
	601-620	Billing	50080	Overtime	\$	7,000	
			52170	Postage	\$	30,000	\$ 37,000
	601-623	Collections	52911	Maint & Servicing	\$	6,800	
			54042	Small Tools	\$	1,500	\$ 8,300
	601-630	Meter Reading/Maint	50080	Overtime	\$	140,000	
			52911	Maint & Servicing	\$	5,000	
			54043	Wearing Apparel	\$	1,000	
			54830	Misc Materials	\$	2,000	\$ 148,000
	Total			\$	195,241	\$	195,241
Management Info Systems	601-710	Management Info Syst	52120	Fees Not Classified	\$	5,000	
			52415	Telephone	\$	5,000	
			52911	Maint & Service	\$	40,000	\$ 50,000
	Total			\$	50,000	\$	50,000
Grand Total Operational Cuts				\$	951,931	\$	951,931
Transfers to Restricted Funds:							
Equipment/Vehicle Fund	875	Six months Oct 2009 - March 2010		\$	300,000		
AMR/Meter Replacement Fund	849	Nine months Oct 2009 - June 2010		\$	750,000		
Western Cranston Fund	877	Six months Oct 2009 - March 2010		\$	31,035		
Capital Fund	845	Six months Oct 2009 - March 2010		\$	1,225,000		
Insurance Fund	857	Four months Oct 2009 - January 2010		\$	890,002		
Chemical Sludge Maintenance	878	Three months Oct 2009 - December 2010		\$	783,141		
Grand Total Restricted Funding Cuts				\$	3,979,178	\$	3,979,178
Grand Total Providence Water Budget Cuts FY 2009 - 2010				\$	4,931,109	\$	4,931,109

Providence Water Docket 4618

Data Requests of the Bristol County Water Authority Set 5

BCWA 5-3: With respect to Providence Water's 2009 request to withdraw funds from the restricted Revenue Reserve in Docket 3832-A:

- a. Does Providence agree that it requested permission to book the balance of its revenue shortfall as "Due To Operating" in the Reserve Fund after withdrawing funds from the Restricted Revenue Reserve?
- b. Does Providence agree that the Commission denied this request?

Response: a. Yes.
 b. Yes.

Providence Water Docket 4618

Data Requests of the Bristol County Water Authority Set 5

BCWA 5-4: With respect to Providence Water's request to draw \$3,047,949 from the restricted Revenue Reserve Account to cover the FY 2010 "shortfall" in this Docket, please demonstrate Providence's compliance with the terms of the Docket 4061 Order and Settlement Agreement, including the amount of revenue shortfall from the total allowed rate revenue granted to Providence by the Commission, including the percentage of the shortfall.

RESPONSE:

Providence Water was not required to comply as this requirement was not included in the final Report and Order.

Providence Water Docket 4618

Data Requests of the Bristol County Water Authority Set 5

BCWA 5-5: Regarding Providence's revenues for Fiscal Years 2010, 2011, 2012, 2013, 2014, 2015 and 2016 and the Order and Settlement Agreement in Docket 4061:

- a. Please state whether Providence's revenues exceed the total allowed Rate Revenue by more than 3% in Fiscal Years 2010, 2011, 2012, 2013, 2014, 2015 or 2016 as adjusted annually based on an increase in the Consumer Price Index (CPI) for the Northeast compared to the 12 months ended June 30, 2009.
- b. Please provide all computations and workpapers in support of Providence's answer to subsection a.
- c. If Providence's revenues exceed the total allowed Rate Revenue by more than 3% in Fiscal Years 2010, 2011, 2012, 2013, 2014, 2015 or 2016 as adjusted annually based on an increase in the Consumer Price Index (CPI) for the Northeast compared to the 12 months ended June 30, 2009, please state whether Providence deposited 50% of the excess into the restricted Revenue Reserve.
- d. Please provide all computations and workpapers in support of Providence's answer to subsection c.

RESPONSE:

Providence Water was not required to comply as this requirement was not included in the final Report and Order.

Providence Water Docket 4618

**Data Requests of the
Division of Public Utilities and Carriers
Set 5**

BCWA 5-6: The Settlement Agreement in Docket 4061 required Providence to file a report each year that presents the revenues for the prior fiscal year and the level of the Restricted Operating Reserve. Please provide each of these reports for the fiscal years 2010, 2011, 2012, 2013, 2014, 2015 and 2016.

Response: Providence Water was not required to file such reports as the Commission did not accept paragraph 3- h. of the Stipulation/Settlement Agreement dated 9/10/09.

Providence Water Docket 4618

**Data Requests of the
Bristol County Water Authority
Set 5**

BCWA 5-7: Please provide a revised Schedule NEP-12 I that also shows activity in the restricted Revenue Reserve account for fiscal years 2008, 2009, 2010, 2011, 2012, 2013, 2014, and 2015.

RESPONSE:

See attached BCWA -5-7A.

Revised Schedule NEP-121
Revenue Reserve Fund

Source of Funds	FY 2008		FY 2009		FY 2010		FY 2011		FY 2012		FY 2013		FY 2014		FY 2015	
Beginning Balance	\$	-	\$	551,848	\$	1,657,625	\$	832,850	\$	1,946,702	\$	3,060,554	\$	4,174,406	\$	4,893,945
Transfer of Docket Revenue	\$	551,848	\$	1,103,696	\$	1,108,774	\$	1,113,852	\$	1,113,852	\$	1,113,852	\$	719,539	\$	352,328
Interest Income		-		2,081		-		-		-		-		-		-
Total Sources	\$	551,848	\$	1,657,625	\$	2,766,399	\$	1,946,702	\$	3,060,554	\$	4,174,406	\$	4,893,945	\$	5,246,273
Less obligated uses of funds																
Transfer to Restricted Funds		-		-		(1,933,549)		-		-		-		-		-
Total Uses	\$	-	\$	-	\$	(1,933,549)	\$	-	\$	-	\$	-	\$	-	\$	-
End of Year Balance	\$	551,848	\$	1,657,625	\$	832,850	\$	1,946,702	\$	3,060,554	\$	4,174,406	\$	4,893,945	\$	5,246,273

Providence Water Docket 4618

**Data Requests of the
Bristol County Water Authority
Set 5**

BCWA 5-8: Please provide a revised Schedule NEP- 12 C that also shows activity in the restricted IFR Replacement Fund for fiscal years 2008, 2009, 2010, 2011, 2012, 2013, 2014, and 2015.

RESPONSE:

See attached BCWA -5-8A.

**Schedule NEP-12C - REVISED
IFR Replacement Fund**

BCWA 5-8A

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Beginning Balance	5,156,486	974,810	12,126,071	7,907,154	4,032,861	1,256,381	6,055,651	4,081,215
Source of Funds								
Allowed by Docket	13,900,000	13,900,000	13,900,000	16,000,000	16,000,000	24,000,000	24,000,000	24,000,000
Other sources (Interest, Bond Proceeds)	\$ 1,693,665	\$ 13,431,607	\$ 954,680	\$ 6,276,958	\$ 3,341,409	\$ 9,099,400	\$ (5,898,138)	\$ 3,642,555
Total Sources	\$ 15,593,665	\$ 27,331,607	\$ 14,854,680	\$ 22,276,958	\$ 19,341,409	\$ 33,099,400	\$ 18,101,862	\$ 27,642,555
Less obligated uses of funds:								
RICFA \$8.1 M 2005 (P&I)	934,668	934,036	933,919	932,164	931,837	930,869	930,117	929,640
RICWFA (Arra) \$9.3M (P&I)			4,384	16,332	356,042	464,907	493,936	493,455
RICWFA \$35M 2008 (P&I)	-	490,202	1,009,029	2,454,333	2,453,881	2,452,787	2,450,926	2,449,759
RICWFA \$25M 2013 (P&I)							185,848	391,976
RICWFA \$8M 2014 (P&I)								12,035
East Smithfield RICWFA 2013 (P&I)	-	-	-	-	-	-	-	-
East Smithfield RICWFA 2008 (P&I)	-	-	-	-	-	-	-	-
Est. New Debt Service	-	-	-	-	-	-	-	-
Sub-total Debt Service	\$ 934,668	\$ 1,424,238	\$ 1,947,332	\$ 3,402,829	\$ 3,741,760	\$ 3,848,564	\$ 4,060,827	\$ 4,276,865
Cash Funded Projects	\$ 18,840,673	\$ 14,756,108	\$ 17,126,265	\$ 22,748,422	\$ 18,376,129	\$ 24,451,566	\$ 16,015,471	\$ 17,425,943
Total Uses	\$ 19,775,341	\$ 16,180,346	\$ 19,073,597	\$ 26,151,251	\$ 22,117,889	\$ 28,300,130	\$ 20,076,298	\$ 21,702,808
End of Year Balance	\$ 974,810	\$ 12,126,071	\$ 7,907,154	\$ 4,032,861	\$ 1,256,381	\$ 6,055,651	\$ 4,081,215	\$ 10,020,962

NOTE: Source : Annual Report filed with the Public Utilities Commission

Providence Water Docket 4618

Data Requests of the Division of Public Utilities and Carriers Set 5

BCWA 5-9: In Docket 4061 the Commission "allowed Providence Water to collect an additional two percent (2%) in rates (\$92,821 per month or \$1,113,852 per year). The purpose of this additional two percent (2%) is to require Providence Water to deposit the \$92,821 per month into its IFR Account in addition to the amount that it would otherwise be depositing. The Commission also limited the amount Providence Water can collect in the IFR Account from the additional revenues to \$2,500,000." Please provide documentation that shows:

- a. Whether Providence made these deposits.
- b. If Providence made these deposits, did Providence reach the limit of \$2,500,000 from additional revenues, and if so, when?
- c. If Providence reached the limit of \$2,500,000 from additional revenues, for what purpose did Providence use the \$1,113,852 per year after reaching the limit?

Response:

- a. Providence Water did make these deposits.
- b. Yes, Providence Water did reach the limit of \$2,500,000 and made the final deposit in June of 2012.
- c. Providence Water used the \$1,113,852 per year to fund the Chemical fund. The annual amount authorized by the Commission at that time did not cover the cost of chemicals and sludge removal cost.

Please see attached bank statements showing deposits for the IFR fund and Chemical fund.

C O PROVIDENCE WATER SUPPLY B
INFRASTRUCTURE REPLACEMENT FU

Page 2 of 6
Statement Period
06/01/10 through 06/30/10
E00 PDPI 01 48

Account Number

Deposit Accounts

Full Analysis Business Checking

PROVIDENCE WATER SUPPLY BOARD INFRASTRUCTURE REPLACEMENT FUND

Your Account at a Glance

Account Number	0093 9194 9424	Statement Beginning Balance	\$3,170,589.27
Statement Period	06/01/10 through 06/30/10	Amount of Deposits/Credits	\$7,506,925.99
Number of Deposits/Credits	11	Amount of Withdrawals/Debits	\$2,656,093.56
Number of Withdrawals/Debits	24	Statement Ending Balance	\$8,021,421.70
Number of Days in Cycle	30	Average Ledger Balance	\$4,109,820.26
		Service Charge	\$0.00

Deposits and Credits

Date Posted	Customer Reference	Amount (\$)	Description	Bank Reference
06/14		✓ 868,750.00	Online Banking transfer from Chk 0390 Confirmation# 2653440846	957106147564992
06/14		✓ 868,750.00	Online Banking transfer from Chk 0390 Confirmation# 4053452729	957106147566146
06/14		✓ 868,750.00	Online Banking transfer from Chk 0390 Confirmation# 4053465087	957106147567386
06/14		✓ 868,750.00	Online Banking transfer from Chk 0390 Confirmation# 0553446733	957206147595104
06/25		✓ 772,222.22	Online Banking transfer from Chk 0390 Confirmation# 3748079816	957106257583044
06/25		✓ 772,222.22	Online Banking transfer from Chk 0390 Confirmation# 3748089821	957106257584260
06/25		✓ 772,222.22	Online Banking transfer from Chk 0390 Confirmation# 5048084709	957306257568090
06/25		✓ 772,222.22	Online Banking transfer from Chk 0390 Confirmation# 1748069991	957206257565844
06/30		✓ 900,000.00	Online Banking transfer from Chk 0390 Confirmation# 0392742249	957206307511632
06/30		✓ 772,222.22	Online Banking transfer from Chk 0390 Confirmation# 4992628934	957306307599661
06/30		✓ 258,333.33	Online Banking transfer from Chk 0390 Confirmation# 1692757564	957206307513112

772,222.22

Jan-March
2010 IFR
DEF
April-June
2010
DEF

BCUA 5-9 (B)

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C O PROVIDENCE WATER SUPPLY B
INFRASTRUCTURE REPLACEMENT FU

Page 2 of 7
Statement Period:
11/01/10 through 11/30/10
E00 PDPI 01 48

Account Number XXXXXXXXXX

Deposits and Credits - Continued

Date Posted	Customer Reference	Amount (\$)	Description	Bank Reference
11/24	8	888,888.88	Online Banking transfer from Chk 0390 Confirmation# 1762840525	957211247580045
11/24	8	278,463.00	Online Banking transfer from Chk 0390 Confirmation# 2762823954	957111247561467

Withdrawals and Debits
Checks

July - Sept 2010
IFR DEF.

Check Number	Amount (\$)	Date Posted	Bank Reference	Check Number	Amount (\$)	Date Posted	Bank Reference
8480001712	53.32	11/08	813007892201501	8480001735	33,998.25	11/30	813006592456463
8480001713	14,345.00	11/01	813007692293443	8480001736	7,790.00	11/19	813000870473716
8480001717*	658.46	11/02	813009392020136	8480001737	75,122.60	11/12	813007092430178
8480001718	1,798.00	11/01	813005892646526	8480001738	5,000.00	11/16	813006792393106
8480001719	1,775.00	11/05	813003292727475	8480001745*	16,340.00	11/29	813008692767338
8480001720	19,072.29	11/05	813005892592544	8480001746	64,508.77	11/22	813006292224652
8480001721	1,522.50	11/08	813006092544143	8480001747	1,289.36	11/26	813000870504377
8480001722	2,754.00	11/05	813005892395984	8480001748	840.94	11/24	813008092138490
8480001723	465,440.43	11/08	813007792374686	8480001749	14,295.00	11/19	813002692364705
8480001725*	45,092.18	11/09	813006492706990	8480001750	582,696.11	11/24	813005892054995
8480001726	2,117.00	11/08	813006092544142	8480001751	3,395.00	11/23	813006792608331
8480001727	271,104.77	11/04	813007092775326	8480001752	6,790.50	11/24	813006992377430
8480001728	2,975.00	11/08	813003592335454	8480001753	880.00	11/24	813006992087096
8480001729	500,542.67	11/04	813002992834361	8480001754	34,757.57	11/24	813002370420509
8480001730	4,774.50	11/12	813007092430177	8480001755	5,000.00	11/29	813006392577375
8480001731	22,864.00	11/18	813008692512104	8480001756	12,750.57	11/29	813006192024202
8480001732	5,920.00	11/23	813006692906977	8480001757	53,292.91	11/29	813006192481763
8480001733	23,368.06	11/22	813006392906973	8480001758	208,083.52	11/30	813006692313873
8480001734	393,131.78	11/22	813008392428831				

* Gap in sequential check numbers.

Daily Ledger Balances

Date	Balance (\$)	Date	Balance (\$)	Date	Balance (\$)
11/01	2,450,416.35	11/12	1,057,411.63	11/24	2,836,303.54
11/02	2,449,757.89	11/16	1,052,411.63	11/26	2,835,014.18
11/04	1,678,110.45	11/18	1,029,547.63	11/29	2,747,630.70
11/05	1,654,509.16	11/19	1,007,462.63	11/30	2,505,548.93
11/08	1,182,400.91	11/22	526,454.02		
11/09	1,137,308.73	11/23	517,139.02		

BCWA 5-9(B)

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Page 2 of 6
 Statement Period
 02/01/11 through 02/28/11
 EDO PDPI 01 48

C/O PROVIDENCE WATER SUPPLY B
 INFRASTRUCTURE REPLACEMENT FU

Account Number

Deposits and Credits - Continued

Date Posted	Customer Reference	Amount (\$)	Description	Bank Reference
02/24	001/NOV	888,888.88	Online Banking transfer from Chk 0390 Confirmation# 6656767699	957302247555520
02/24	001/NOV	135,642.00	Online Banking transfer from Chk 0390 Confirmation# 1756685781	957202247546076

**Withdrawals and Debits
Checks**

Check Number	Amount (\$)	Date Posted	Bank Reference	Check Number	Amount (\$)	Date Posted	Bank Reference
8480001782	7,605.00	02/09	813006092124009	8480001802	512.06	02/17	813003192752381
8480001784*	34,380.00	02/03	813000870721934	8480001803	188,516.76	02/16	813007692575890
8480001785	8,249.80	02/01	813006992584711	8480001804	14,250.00	02/23	813007692138656
8480001787*	80.00	02/04	813000870063828	8480001805	27,850.00	02/22	813008782984420
8480001789*	491,842.97	02/04	813006192291824	8480001806	14,721.49	02/22	813000770776866
8480001790	183,133.71	02/02	813007092559568	8480001807	7,487.00	02/22	813006892479539
8480001791	1,044.00	02/07	813006392786046	8480001808	25,822.00	02/22	813008492582137
8480001793*	127,563.68	02/01	813008092568957	8480001809	12,750.57	02/23	813005892423780
8480001794	12,920.00	02/16	813007692893633	8480001810	123,310.00	02/23	813006992196432
8480001795	2,500.00	02/07	813006492184534	8480001811	120,500.00	02/22	813009092929596
8480001796	700.00	02/03	813000870746334	8480001812	48,120.87	02/22	813006692259962
8480001798*	171,688.08	02/04	813006192291823	8480001813	33,998.25	02/24	813005992235071
8480001799	40,000.00	02/03	813006092070845	8480001814	3,236.57	02/23	813007092314842
8480001800	7,626.15	02/03	813005992354068	8480001818*	4,790.00	02/28	813003792505846
8480001801	1,566.46	02/02	813002792906250				

* Gap in sequential check numbers.

Other Debits

Date Posted	Customer Reference	Amount (\$)	Description	Bank Reference
02/18	001/NOV	48,144.92	Online Banking transfer to Chk 0390 Confirmation# 6304859800	957302187536898

Daily Ledger Balances

Date	Balance (\$)	Date	Balance (\$)	Date	Balance (\$)
02/01	2,334,646.27	02/09	1,392,479.90	02/23	744,337.66
02/02	2,149,946.10	02/16	1,191,043.14	02/24	3,562,648.06
02/03	2,067,239.95	02/17	1,190,531.08	02/28	3,557,858.06
02/04	1,403,628.90	02/18	1,142,386.16		
02/07	1,400,084.90	02/22	897,884.80		



Bank of America



Bank of America, N.A.
P.O. Box 25118
Tampa, FL 33622-5118

BCW5-9(B) H

Page 1 of 5
Statement Period
03/01/11 through 03/31/11
E00 PDPI 01 48

Account Number [REDACTED]



BI 04/07 0 0078 376 296 001372 #001 AV 0.335

C O PROVIDENCE WATER SUPPLY B
INFRASTRUCTURE REPLACEMENT FU
PROVIDENCE WATER SUPPLY
552 ACADEMY AVE.
PROVIDENCE RI 02908-2792

848

Customer Service Information

www.bankofamerica.com

For additional information or service, you may call:
1.888.400.9009



Or you may write to:



Bank of America, N.A.
P.O. Box 25118
Tampa, FL 33622-5118

Deposit Accounts

Full Analysis Business Checking

PROVIDENCE WATER SUPPLY BOARD INFRASTRUCTURE REPLACEMENT FUND

Your Account at a Glance

Account Number	[REDACTED]	Statement Beginning Balance	\$3,557,858.06
Statement Period	03/01/11 through 03/31/11	Amount of Deposits/Credits	\$1,426,154.33
Number of Deposits/Credits	3	Amount of Withdrawals/Debits	\$1,640,885.50
Number of Withdrawals/Debits	19	Statement Ending Balance	\$3,343,126.89
Number of Days in Cycle	31	Average Ledger Balance	\$2,360,203.96
		Service Charge	\$0.00

Deposits and Credits

(+)

Date Posted	Customer Reference	Amount (\$)	Description	Bank Reference
03/30		✓ 666,666.67	Online Banking transfer from Chk 0390 Confirmation# 5451236851	957303307555065
03/30		✓ 666,666.66	Online Banking transfer from Chk 0390 Confirmation# 6451241215	957303307555521
03/30		✓ 92,821.00	Online Banking transfer from Chk 0390 Confirmation# 1751227258	957203307556527

Dec 2010
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Citizens Bank

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BCWA 5-9 B
Commercial Account
Statement

1 OF 2

Beginning June 01, 2011
through June 30, 2011

US047 BR641

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CITY OF PROVIDENCE
PROV WATER-INFRASTRUCTURE REPLACEMENT
25 DORRANCE ST RM 405
PROVIDENCE RI 02903-1738

Commercial Checking

SUMMARY

Balance Calculation

Previous Balance	1,175,298.21
Checks	.00 -
Debits	1,580,928.08 -
Deposits & Credits	4,556,925.99 +
Current Balance	4,151,296.12 =

CITY OF PROVIDENCE
PROV WATER-INFRASTRUCTURE REPL
Municipal Checking

Previous Balance

1,175,298.21

TRANSACTION DETAILS

Debits

Other Debits

Date	Amount	Description
06/01	9,500.00	Outgoing Wire Transfer (Mts No. 110601011152)
06/02	97,765.17	List Post Total (2)
06/07	44,799.99	List Post Total (1)
06/22	4,095.18	List Post Total (1)
06/23	3,500.00	List Post Total (1)
06/24	974.00	List Post Total (1)
06/27	1,304,370.74	List Post Total (3)
06/28	115,923.00	List Post Total (2)

Total Debits

1,580,928.08

Deposits & Credits

Date	Amount	Description
06/23	1,333,333.33	Online Transfer From Checking 0021651744
06/29	556,926.00	Online Transfer From Checking 0021651744
06/30	2,666,666.66	Online Transfer From Checking 0021651744

January 2010 - June 2011
IFR def.

Total Deposits & Credits

4,556,925.99

Current Balance

4,151,296.12

Daily Balance

Date	Balance	Date	Balance	Date	Balance
06/01	1,165,798.21	06/23	2,348,971.20	06/28	927,703.46
06/02	1,068,033.04	06/24	2,347,997.20	06/29	1,484,629.46
06/07	1,023,233.05	06/27	1,043,626.46	06/30	4,151,296.12
06/22	1,019,137.87				

MEMO

--Dear Valued Client,

**



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US147 BR641

CITY OF PROVIDENCE
PROV WATER- INFRASTRUCTURE REPLACEMENT
25 DORRANCE ST RM 405
PROVIDENCE RI 02903-1738

848

BLWA-5-9(B)
Commercial Account
Statement

1 OF 2

Beginning December 01, 2011
through December 31, 2011

Commercial Checking

SUMMARY

Balance Calculation

Previous Balance	414,076.58
Checks	.00 -
Debits	1,546,119.00 -
Deposits & Credits	2,759,487.66 +
Current Balance	1,627,445.24 =

CITY OF PROVIDENCE
PROV WATER-INFRASTRUCTURE REPL
Municipal Checking

Previous Balance

414,076.58

TRANSACTION DETAILS

Debits

Other Debits

Date	Amount	Description
12/05	436,653.13	List Post Total (4)
12/06	56,300.80	List Post Total (4)
12/07	269,392.34	List Post Total (1)
12/08	1,000.00	Outgoing Wire Transfer (Mts No. 111208006492)
12/12	8,100.00	List Post Total (1)
12/13	725.00	List Post Total (1)
12/14	263,025.64	List Post Total (4)
12/15	239,340.09	List Post Total (1)
12/16	133,000.00	List Post Total (1)
12/19	1,000.00	Outgoing Wire Transfer (Mts No. 111219005646)
12/21	25,678.25	List Post Total (1)
12/22	1,227.96	List Post Total (1)
12/23	55,569.24	List Post Total (1)
12/30	55,106.55	List Post Total (2)

Total Debits

1,546,119.00

Deposits & Credits

Date	Amount	Description
12/06	1,333,333.33	Online Transfer From Checking 0021651744
12/29	1,333,333.33	Online Transfer From Checking 0021651744
12/29	92,821.00	Online Transfer From Checking 0021651744

Total Deposits & Credits

2,759,487.66

Current Balance

1,627,445.24



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US147 BR641

CITY OF PROVIDENCE
PROV WATER- INFRASTRUCTURE REPLACEMENT
25 DORRANCE ST RM 405
PROVIDENCE RI 02903-1738

Commercial Account
Statement

1 OF 2

Beginning February 01, 2012
through February 29, 2012

848

Commercial Checking

SUMMARY

Balance Calculation

Previous Balance	1,245,464.85
Checks	.00 -
Debits	983,385.72 -
Deposits & Credits	1,518,975.33 +
Current Balance	1,781,054.46 =

CITY OF PROVIDENCE
PROV WATER-INFRASTRUCTURE REPL
Municipal Checking

Previous Balance

1,245,464.85

TRANSACTION DETAILS

Debits

Other Debits

Date	Amount	Description
02/01	312,332.77	List Post Total (2)
02/02	33,268.00	List Post Total (1)
02/03	41,982.04	List Post Total (3)
02/06	115,774.50	List Post Total (3)
02/13	80,000.00	List Post Total (1)
02/24	97,696.10	List Post Total (1)
02/27	80,936.42	List Post Total (2)
02/28	216,334.74	List Post Total (1)
02/29	5,061.15	List Post Total (1)

⊖ Total Debits
983,385.72

Deposits & Credits

Date	Amount	Description
02/24	185,642.00	Online Transfer From Checking 0021651744
02/27	1,333,333.33	Online Transfer From Checking 0021651744

August-September 2011
I F R De F.

⊕ Total Deposits & Credits
1,518,975.33

= Current Balance
1,781,054.46

Daily Balance

Date	Balance	Date	Balance	Date	Balance
02/01	933,132.08	02/06	742,107.54	02/27	2,002,450.35
02/02	899,864.08	02/13	662,107.54	02/28	1,786,115.61
02/03	857,882.04	02/24	750,053.44	02/29	1,781,054.46

NEWS FROM CITIZENS

--At Citizens Bank, we believe our business customers should get the most value from their banking relationship. Starting February 18th for a limited time, when you take advantage of our other valuable products and services you can get up to \$350. For details, call



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US147 BR641

CITY OF PROVIDENCE
PROV WATER- INFRASTRUCTURE REPLACEMENT
25 DORRANCE ST RM 405
PROVIDENCE RI 02903-1738

BCWA 5-9(6)

Commercial Account
Statement

1 OF 2

Beginning March 01, 2012
through March 31, 2012

848

Commercial Checking

SUMMARY

Balance Calculation

Previous Balance	1,781,054.46
Checks	.00 -
Debits	2,636,830.27 -
Deposits & Credits	2,870,213.67 +
Current Balance	2,014,437.86 =

CITY OF PROVIDENCE
PROV WATER-INFRASTRUCTURE REPL
Municipal Checking

Previous Balance

1,781,054.46

TRANSACTION DETAILS

Debits

Other Debits

Date	Amount	Description
03/01	555,080.33	Outgoing Wire Transfer (Mts No. 120301003120)
03/01	52,470.88	Outgoing Wire Transfer (Mts No. 120301003121)
03/01	25,309.63	Outgoing Wire Transfer (Mts No. 120301003124)
03/02	12,920.00	List Post Total (1)
03/08	513,613.00	List Post Total (1)
03/19	475,393.44	List Post Total (2)
03/19	12,306.63	Online Transfer To Checking 0021651744
03/19	11,520.68	Online Transfer To Checking 0021651469
03/20	74,553.34	List Post Total (1)
03/22	892,262.34	List Post Total (6)
03/26	11,400.00	List Post Total (1)

Total Debits

2,636,830.27

Deposits & Credits

Date	Amount	Description
03/16	1,333,333.33	Online Transfer From Checking 0021651744
03/19	17,905.01	Online Transfer From Checking 0021651469
03/28	1,333,333.33	Online Transfer From Checking 0021651744
03/28	185,642.00	Online Transfer From Checking 0021651744

Total Deposits & Credits

2,870,213.67

Current Balance

2,014,437.86

Daily Balance

Date	Balance	Date	Balance	Date	Balance
03/01	1,148,193.62	03/16	1,954,993.95	03/22	506,862.53
03/02	1,135,273.62	03/19	1,473,678.21	03/26	495,462.53
03/08	621,660.62	03/20	1,399,124.87	03/28	2,014,437.86



1-800-862-6200

Call Citizens' PhoneBank anytime for account information, current rates and answers to your questions.

US147 BR641

CITY OF PROVIDENCE
PROV WATER-INFRASTRUCTURE REPLACEMENT
25 DORRANCE ST RM 405
PROVIDENCE RI 02903-1738

BCWA 5-9(B)

Commercial Account
Statement

1 OF 2

Beginning April 01, 2012
through April 30, 2012

848

Commercial Checking

SUMMARY

Balance Calculation

Previous Balance 2,014,437.86
Checks .00 -
Debits 1,143,082.86 -
Deposits & Credits 1,454,594.29 +
Current Balance 2,325,949.29 =

CITY OF PROVIDENCE
PROV WATER-INFRASTRUCTURE REPL
Municipal Checking

Previous Balance
2,014,437.86

TRANSACTION DETAILS

Debits

Other Debits

Date	Amount	Description
04/02	221,805.80	List Post Total (1)
04/03	7,788.42	List Post Total (4)
04/10	45,282.72	List Post Total (3)
04/17	4,875.00	List Post Total (1)
04/20	197,242.66	List Post Total (1)
04/20	459,109.73	Online Transfer To Checking 0021651744
04/20	109,358.31	Online Transfer To Checking 0021651744
04/23	6,873.41	List Post Total (1)
04/26	25,183.96	List Post Total (1)
04/30	65,562.85	List Post Total (1)

Total Debits
1,143,082.86

Deposits & Credits

Date	Amount	Description
04/20	28,439.96	Deposit
04/30	1,333,333.33	Online Transfer From Checking 0021651744
04/30	92,821.00	Online Transfer From Checking 0021651744

12/2011 Transfer

Total Deposits & Credits
1,454,594.29

Current Balance
2,325,949.29

Daily Balance

Date	Balance	Date	Balance	Date	Balance
04/02	1,792,632.06	04/17	1,734,685.92	04/26	965,357.81
04/03	1,784,843.64	04/20	997,415.18	04/30	2,325,949.29
04/10	1,739,560.92	04/23	990,541.77		

NEWS FROM CITIZENS

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US147 BR641

CITY OF PROVIDENCE
PROV WATER-INFRASTRUCTURE REPLACEMENT
25 DORRANCE ST RM 405
PROVIDENCE RI 02903-1738

BCWA 3-9(2)
Commercial Account
Statement

1 OF 1

Beginning June 01, 2012
through June 30, 2012

878

Commercial Checking

SUMMARY

Balance Calculation

Previous Balance	1,808,086.07
Checks	.00 -
Debits	1,638,160.78 -
Deposits & Credits	1,605,629.00 +
Current Balance	1,775,554.29 =

CITY OF PROVIDENCE
PROV WATER-INFRASTRUCTURE REPL
Municipal Checking
~~XXXXXXXXXX~~

Previous Balance
1,808,086.07

TRANSACTION DETAILS

Debits

Other Debits

Date	Amount	Description
06/07	1,022,469.29	List Post Total (2)
06/08	49,317.32	List Post Total (1)
06/11	214,617.97	List Post Total (1)
06/12	210,912.54	List Post Total (1)
06/13	7,500.00	Outgoing Wire Transfer (Mts No. 120613008000)
06/14	1,690.00	List Post Total (1)
06/14	11,000.00	Outgoing Wire Transfer (Mts No. 120614008487)
06/19	44,788.76	List Post Total (1)
06/25	35,517.00	List Post Total (4)
06/26	40,347.90	List Post Total (1)

Total Debits

1,638,160.78

Deposits & Credits

Date	Amount	Description
06/27	1,333,333.00	Online Transfer From Checking 0021651744
06/28	272,296.00	Online Transfer From Checking 0021651744

Total Deposits & Credits

1,605,629.00

Current Balance

1,775,554.29

Daily Balance

Date	Balance	Date	Balance	Date	Balance
06/07	785,616.78	06/13	303,268.95	06/26	169,925.29
06/08	736,299.46	06/14	290,578.95	06/27	1,503,258.29
06/11	521,681.49	06/19	245,790.19	06/28	1,775,554.29
06/12	310,768.95	06/25	210,273.19		

7/12 - 7/12
Total Debits



Citizens Bank

1-800-862-6200

Call Citizens' PhoneBank anytime for account information, current rates and answers to your questions.

US147 BR641

CITY OF PROVIDENCE
PROVIDENCE WATER-CHEMICAL SLUDGE
25 DORRANCE ST RM 405
PROVIDENCE RI 02903-1738

BLWA 5-9(c)
Commercial Account
Statement

1 OF 1

Beginning June 01, 2012
through June 30, 2012

878

Commercial Checking

SUMMARY

Balance Calculation

Previous Balance	986,934.27
Checks	.00 -
Debits	196,890.14 -
Deposits & Credits	688,287.00 +
Current Balance	1,478,331.13 =

CITY OF PROVIDENCE
PROVIDENCE WATER-CHEMICAL SLUD
Municipal Checking
2165-157-4

Previous Balance

986,934.27

TRANSACTION DETAILS

Debits

Other Debits

Date	Amount	Description
06/04	11,633.67	List Post Total (1)
06/06	38,264.37	List Post Total (1)
06/08	2,692.00	List Post Total (1)
06/11	26,829.91	List Post Total (3)
06/12	84,663.08	List Post Total (3)
06/25	32,807.11	List Post Total (4)

Total Debits

196,890.14

Deposits & Credits

Date	Amount	Description
06/27	409,824.00	Online Transfer From Checking 0021651744 ✓
06/28	278,463.00	Online Transfer From Checking 0021651744 ✓

Total Deposits & Credits

688,287.00 ✓

MARCH-JUNE 2012
IFR-Deffund.

Current Balance

1,478,331.13

Daily Balance

Date	Balance	Date	Balance	Date	Balance
06/04	975,300.60	06/11	907,514.32	06/27	1,199,868.13
06/06	937,036.23	06/12	822,851.24	06/28	1,478,331.13
06/08	934,344.23	06/25	790,044.13		



1-800-862-6200

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US147 BR641

CITY OF PROVIDENCE
PROVIDENCE WATER-CHEMICAL SLUDGE
25 DORRANCE ST RM 405
PROVIDENCE RI 02903-1738

BCWA 59 CC
Commercial Account
Statement

1 of 1

Beginning October 01, 2012
through October 31, 2012

878

Commercial Checking

SUMMARY

Balance Calculation

Previous Balance	701,435.03
Checks	.00 -
Debits	268,483.96 -
Deposits & Credits	684,351.25 +
Current Balance	1,117,302.32 =

CITY OF PROVIDENCE
PROVIDENCE WATER-CHEMICAL SLUD
Municipal Checking

Previous Balance

701,435.03

TRANSACTION DETAILS

Debits

Other Debits

Date	Amount	Description
10/01	✓ 12,691.71	List Post Total (1)
10/02	✓ 36,608.52	List Post Total (2)
10/05	✓ 4,700.08	List Post Total (1)
10/09	✓ 73,619.29	List Post Total (4)
10/22	✓ 26,743.34	List Post Total (1)
10/29	✓ 1,127.15	List Post Total (2) - STAFF
10/30	✓ 27,235.15	List Post Total (2)
10/31	✓ 79,758.72	List Post Total (3)

Total Debits

268,483.96

Deposits & Credits

Date	Amount	Description
10/24	✓ 684,351.25	Online Transfer From Checking 0021651744

Total Deposits & Credits

684,351.25

Current Balance

1,117,302.32

Daily Balance

Date	Balance	Date	Balance	Date	Balance
10/01	688,743.32	10/09	573,815.43	10/29	1,224,296.19
10/02	652,134.80	10/22	547,072.09	10/30	1,197,061.04
10/05	647,434.72	10/24	1,231,423.34	10/31	1,117,302.32



1-800-862-6200

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US147 BR641

CITY OF PROVIDENCE
PROVIDENCE WATER-CHEMICAL SLUDGE
25 DORRANCE ST RM 405
PROVIDENCE RI 02903-1738

BCWA 5-9(C)
Commercial Account
Statement

1 OF 1

Beginning November 01, 2012
through November 30, 2012

878

Commercial Checking

SUMMARY

Balance Calculation

Previous Balance	1,117,302.32
Checks	.00 -
Debits	95,105.58 -
Deposits & Credits	804,312.91 +
Current Balance	1,826,509.65 =

CITY OF PROVIDENCE
PROVIDENCE WATER-CHEMICAL SLUD
~~Municipal Checking~~

Previous Balance

1,117,302.32

TRANSACTION DETAILS

Debits

Other Debits

Date	Amount	Description
11/13	15,363.81	List Post Total (2)
11/14	27,207.12	List Post Total (1)
11/16	21,042.45	List Post Total (2)
11/19	13,467.32	List Post Total (1)
11/26	5,402.00	List Post Total (1)
11/27	12,622.88	List Post Total (1)

Total Debits

95,105.58

Deposits & Credits

Date	Amount	Description
11/19	595,465.66	Online transfer from Checking 0021651744
11/19	208,847.25	Online transfer from Checking 0021651744

Total Deposits & Credits

804,312.91

Current Balance

1,826,509.65

Daily Balance

Date	Balance	Date	Balance	Date	Balance
11/13	1,101,938.51	11/16	1,053,688.94	11/26	1,839,132.53
11/14	1,074,731.39	11/19	1,844,534.53	11/27	1,826,509.65

OCT-NOV 2012
July - Sept 2012
Correction
OF IFR Del



Citizens Bank

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US147 BR641

CITY OF PROVIDENCE
PROVIDENCE WATER-CHEMICAL SLUDGE
25 DORRANCE ST RM 405
PROVIDENCE RI 02903-1738

BCWA 59cc

Commercial Account
Statement

1 OF 1

Beginning December 01, 2012
through December 31, 2012

878

Commercial Checking

SUMMARY

Balance Calculation

Previous Balance	1,826,509.65
Checks	.00 -
Debits	1,650,054.59 -
Deposits & Credits	297,732.82 +
Current Balance	474,187.88 =

CITY OF PROVIDENCE
PROVIDENCE WATER-CHEMICAL SLUD
Municipal Checking

TRANSACTION DETAILS

Debits

Other Debits

Date	Amount	Description
12/06	4,800.00	List Post Total (1)
12/07	53,832.84	List Post Total (1)
12/13	1,500,000.00	List Post Total (1)
12/17	21,106.77	List Post Total (2)
12/21	46,807.85	List Post Total (1)
12/24	5,417.00	List Post Total (1)
12/26	4,607.97	List Post Total (1)
12/27	13,482.16	List Post Total (1)

Previous Balance

1,826,509.65

Deposits & Credits

Date	Amount	Description
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12/14	297,732.82	Online Transfer from Checking 0021651744
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Total Debits

1,650,054.59



Total Deposits & Credits

297,732.82



Current Balance

474,187.88

Daily Balance

Date	Balance	Date	Balance	Date	Balance
12/06	1,821,709.65	12/14	565,609.63	12/24	492,278.01
12/07	1,767,876.81	12/17	544,502.86	12/26	487,670.04
12/13	267,876.81	12/21	497,695.01	12/27	474,187.88

December 2012
Chemicals
IFR Def.

NEWS FROM CITIZENS

--NOTICE: By federal law, as of 1/1/2013, funds in a noninterest-bearing transaction account (including an IOLTA/IOLA) will no longer receive unlimited deposit insurance coverage, but will be FDIC-insured to the legal maximum of \$250,000 for each ownership category. For more information visit: <http://www.fdic.gov/deposit/deposits/unlimited/expiration.html>



1-800-862-6200

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US147 BR641

CITY OF PROVIDENCE
PROVIDENCE WATER-CHEMICAL SLUDGE
25 DORRANCE ST RM 405
PROVIDENCE RI 02903-1738

BCWA 5-9(B)
Commercial Account
Statement

1 OF 1

Beginning April 01, 2013
through April 30, 2013

878

Commercial Checking

SUMMARY

Balance Calculation

Previous Balance	333,094.07
Checks	.00 -
Debits	174,053.02 -
Deposits & Credits	297,732.83 +
Current Balance	456,773.88 =

CITY OF PROVIDENCE
PROVIDENCE WATER-CHEMICAL SLUD
Municipal Checking

Previous Balance

333,094.07

TRANSACTION DETAILS

Debits

Other Debits

Date	Amount	Description
04/02	17,786.38	List Post Total (3)
04/03	20,686.93	List Post Total (1)
04/08	20,569.11	List Post Total (2)
04/11	37,421.83	List Post Total (1)
04/18	16,067.21	List Post Total (3)
04/19	19,293.08	List Post Total (1)
04/26	11,877.84	List Post Total (1)
04/29	20,350.64	List Post Total (2)



⊖ Total Debits
174,053.02

Deposits & Credits

Date	Amount	Description
04/03	297,732.83	Online Transfer From Checking 0021651744

Feb 2013
Chemical + IFR Def

⊕ Total Deposits & Credits
297,732.83

= Current Balance
456,773.88

Daily Balance

Date	Balance	Date	Balance	Date	Balance
04/02	315,307.69	04/11	534,362.65	04/26	487,124.52
04/03	592,353.59	04/18	518,295.44	04/29	456,773.88
04/08	571,784.48	04/19	499,002.36		



Citizens Bank

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US147 BR641

CITY OF PROVIDENCE
PROVIDENCE WATER-CHEMICAL SLUDGE
25 DORRANCE ST RM 405
PROVIDENCE RI 02903-1738

BCWA 5-9 CC)

Commercial Account
Statement

1 OF 1

Beginning January 01, 2013
through January 31, 2013

878

Commercial Checking

SUMMARY

Balance Calculation

Previous Balance	474,187.88
Checks	.00 -
Debits	132,780.77 -
Deposits & Credits	297,732.83 +
Current Balance	639,139.94 =

CITY OF PROVIDENCE
PROVIDENCE WATER-CHEMICAL SLUD
Municipal Checking

Previous Balance

474,187.88

TRANSACTION DETAILS

Debits

Other Debits

Date	Amount	Description
01/07	28,587.65	List Post Total (2)
01/09	26,740.61	List Post Total (1)
01/18	4,800.00	List Post Total (1)
01/22	72,652.51	List Post Total (4)

Total Debits

132,780.77

Deposits & Credits

Date	Amount	Description
01/08	297,732.83	Online Transfer From Checking 0021651744

Total Deposits & Credits

297,732.83

Current Balance

639,139.94

January 2013
Chemical
IRR Def.

Daily Balance

Date	Balance	Date	Balance	Date	Balance
01/03	771,920.71	01/09	716,592.45	01/22	639,139.94
01/07	743,333.06	01/18	711,792.45		



Citizens Bank

1-800-862-6200

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US147 BR641

CITY OF PROVIDENCE
PROVIDENCE WATER-CHEMICAL SLUDGE
25 DORRANCE ST RM 405
PROVIDENCE RI 02903-1738

BCWA - 5-9 (c)

Commercial Account
Statement

1 OF 1

Beginning June 01, 2013
through June 30, 2013

878

Commercial Checking

SUMMARY

Balance Calculation

Previous Balance	385,738.01
Checks	.00 -
Debits	183,503.45 -
Deposits & Credits	1,190,931.32 +
Current Balance	1,393,165.88 =

CITY OF PROVIDENCE
PROVIDENCE WATER-CHEMICAL SLUD
Municipal Checking

Previous Balance

385,738.01

TRANSACTION DETAILS

Debits

Other Debits

Date	Amount	Description
06/03	23,603.01	List Post Total (2)
06/07	50,559.48	List Post Total (1)
06/17	52,267.48	List Post Total (5)
06/18	12,224.23	List Post Total (1)
06/20	26,906.85	List Post Total (1)
06/28	12,308.63	Online Transfer To Checking 0021651744
06/28	5,635.77	Online Transfer To Checking 0021651744

Total Debits

183,503.45

Deposits & Credits

Date	Amount	Description
------	--------	-------------

06/27	1,190,931.32	Online Transfer From Checking 0021651744
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Total Deposits & Credits

1,190,931.32

Current Balance

1,393,165.88

Daily Balance

Date	Balance	Date	Balance	Date	Balance
06/03	362,135.00	06/18	247,083.81	06/27	1,411,108.28
06/07	311,575.52	06/20	220,176.96	06/28	1,393,165.88
06/17	259,308.04				

Providence Water Docket 4618

Data Requests of the Bristol County Water Authority Set 5

BCWA 5-10: In response to KCWA 2-5, Providence stated that one of the reasons it delayed in seeking reimbursement to its restricted accounts related to the FY 2010 "revenue shortfall" is that "There was not a critical need to draw down all or a large portion of our Revenue Reserve when some of the funding was not needed in the restricted accounts **at that time**. The Capital Fund, AMR/Meter Replacement Fund and Insurance Fund were owed \$2.7 million of the \$3.048 million not funded. These restricted accounts had adequate fund balances to allow us to maintain a reasonable funding level in our Revenue Reserve."

- a. Given that Providence claims it underfunded its Capital Fund, AMR/Meter Replacement Fund and Insurance Fund by \$2.7 million in FY 2010 and was able to meet expenses funded by these accounts in the next six fiscal years, does Providence agree that a portion of the balances in these accounts can be used to offset and/or mitigate its request for rate revenues and a rate increase in this Docket?
- b. If Providence doesn't agree, please fully state why it does not agree.
- c. Does Providence agree that a portion of the balances in its remaining restricted accounts (Western Cranston Fund, Infrastructure Replacement Fund, Equipment/Vehicle Replacement Fund, Chemical/Sludge Maintenance Fund, Property Tax Refund Fund and Revenue Reserve Fund) can be used to offset and/or mitigate its request for rate revenues and a rate increase in this Docket?
- d. If Providence doesn't agree, please fully state why it does not agree.

RESPONSE:

A – D. We do not agree. The premise that, because we were able to cover expenses in the restricted accounts, we can use the balances in the **restricted accounts** to offset **operating** expenses is wrong. These accounts are **restricted** for the purpose of ensuring that the expenses specific to that fund are paid.

In Nancy Parrillo's pre-filed testimony (pages 18 through 24), she testified that Providence Water is not asking for any additional funding from rates for any of the restricted funds with the exception of (1) the AMR/Meter Fund in which we are asking for a **reduction of \$500,000** annually, and (2) the Infrastructure Replacement Fund (IFR) in which we ask for \$3.6 million - \$1.4 million to cover debt service on a new RIIB bond issue to pay for water main work and \$2.2 million to cover the overhead rate applied as agreed to in Docket 4406.