PROVIDENCE WATER

(401) 521-6300

125 Dupont Drive
Providence, RI 02907

www.provwater.com

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February 1, 2019

Mrs. Luly Massaro, Clerk
Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

RE: Docket 4618 Restricted Funds Reconciliations

Dear Mrs. Massaro:

Enclosed please find an original and nine (9) copies of the following documents:

Providence Water quarterly reports for the period ending December 31, 2018 including the following:

-Restricted Accounts Analysis; and,
-Status of PUC Restricted Transfers.

If you have any questions, I can be reached at 521-6300 ext.7217.

Respectfully,

Mary L. Deignan-White

Mary L. Deignan-White
Senior Manager of Regulatory

cc:
Dk 4618 service list (via email)
File

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Providence Water Supply Board
Restricted Account Analysis
Second (2nd) Quarter - FY2019

		Capital	IFR	Meter	Insurance	Vehicle & Equipment	Property Tax Refund	Western Cranston	Chemical	Revenue Reserve	Private Side Lead Service Replacement	
10/01/18	Opening Cash Balance	3,545,875.44	3,914,330.61	2,036,829.66	414,419.00	1,631,876.43	691,231.01	168,844.32	2,997,569.50	5,159,514.85	244,055.33	
	October Expenditures	(91,318.20)	(2,861,493.35)	(29,529.05)	(52,069.11)	(37,154.68)			(172,580.72)		(18,400.00)	
	Debt Service											
	Reimbursement RIIB											
	October Funding		2,275,000.00		191,842.75	50,000.00		3,333.33	233,333.33	90,529.74	20,833.33	
	Misc. Income/Reimb.				265.00			81,877.54				
	Interest	5,935.39		4,001.38	945.87					11,403.95		
10/31/18	Ending Balance - Cash	3,460,492.63	3,327,837.26	2,011,301.99	555,403.51	1,644,721.75	691,231.01	254,055.19	3,058,322.11	5,261,448.54	246,488.66	
	Due TO	**(2,100.00)**	**(704,756.60)**	**(6,022.85)**	**(1,560.00)**	**(14,146.74)**	**(14,724.05)**	-	-	-	-	**(743,310.24)**
	Due FROM	**409,458.52**	**7,641,004.94**	**125,835.24**	**727,381.36**	**150,295.32**	-	**37,302.22**	**648,231.27**	**30,176.54**	**62,499.95**	**9,832,185.36**
												9,088,875.12
	o/s checks	-	(159,777.96)	(5,424.30)	(1,031.55)	(1,299.00)	-	-	(26,475.55)	-	(18,400.00)	
	Bank Balance	3,460,492.63	3,487,615.22	2,016,726.29	556,435.06	1,646,020.75	691,231.01	254,055.19	3,084,797.66	5,261,448.54	264,888.66	

		Capital	IFR	Meter	Insurance	Vehicle & Equipment	Property Tax Refund	Western Cranston	Chemical	Revenue Reserve	Private Side Lead Service Replacement	
11/01/18	Opening Cash Balance	3,460,492.63	3,327,837.26	2,011,301.99	555,403.51	1,644,721.75	691,231.01	254,055.19	3,058,322.11	5,261,448.54	246,488.66	
	November Expenditures	(62,956.73)	(2,301,282.82)	(136,490.14)	(34,128.58)	(1,712.00)			(1,748,454.85)		(66,225.00)	
	Debt Service											
	Reimbursement RIIB											
	November Funding	177,250.00	2,275,000.00	41,666.67	383,685.50	100,000.00		6,666.66	466,666.66		41,666.66	
	Misc. Income/Reimb.										91,515.56	
	Interest	3,771.48		2,542.58	1,172.03					7,246.34		
11/30/18	Ending Balance - Cash	3,578,557.38	3,301,554.44	1,919,021.10	906,132.46	1,743,009.75	691,231.01	260,721.85	1,776,533.92	5,268,694.88	313,445.88	
	Due TO	**(2,100.00)**	**(803,580.28)**	**(6,903.86)**	**(5,338.90)**	**(14,146.74)**	**(14,724.05)**	-				**(846,793.83)**
	Due FROM	**409,458.52**	**7,644,131.94**	**128,476.49**	**535,538.61**	**100,295.32**	-	**33,968.90**	**414,897.94**	**60,353.12**	**41,666.62**	**9,368,787.46**
												8,521,993.63
	o/s checks	(18,008.75)	(1,723,089.44)	(8,687.36)	(8,463.56)	(1,712.00)	-	-	(68,172.52)	-	(22,550.00)	
	Bank Balance	3,596,566.13	5,024,643.88	1,927,708.46	914,596.02	1,744,721.75	691,231.01	260,721.85	1,844,706.44	5,268,694.88	335,995.88	
12/01/18	Opening Cash Balance	3,578,557.38	3,301,554.44	1,919,021.10	906,132.46	1,743,009.75	691,231.01	260,721.85	1,776,533.92	5,268,694.88	313,445.88	
	December Expenditures	(341,403.29)	(1,808,090.78)	(30,673.84)	(29,610.31)	(29,329.92)			(78,259.31)		(66,525.00)	
	Debt Service											
	Reimbursement RIIB											
	Grant Reimbursement											
	December Funding											
	Misc. Income/Reimb.											
	Interest	2,862.33		1,929.67	1,071.01					5,499.54		
12/31/18	Ending Balance - Cash	3,240,016.42	1,493,463.66	1,890,276.93	877,593.16	1,713,679.83	691,231.01	260,721.85	1,698,274.61	5,274,194.42	246,920.88	
	Due TO	**(2,100.00)**	**(866,061.98)**	**(7,603.22)**	**(5,338.90)**	**(48,701.74)**	**(14,724.05)**	-				**(944,529.89)**
	Due FROM	**586,708.52**	**9,915,355.49**	**174,853.41**	**727,381.36**	**150,295.32**	-	**37,302.22**	**648,231.27**	**90,529.70**	**62,499.95**	**12,393,157.24**
												11,448,627.35
	o/s checks	(32,133.75)	(218,764.75)	(32,298.14)	(1,266.02)	-	-	-	(39,238.90)	-	-	
	Bank Balance	3,272,150.17	1,712,228.41	1,922,575.07	878,859.18	1,713,679.83	691,231.01	260,721.85	1,737,513.51	5,274,194.42	246,920.88	

Providence Water
Status of PUC Restricted Transfers
For the FYE 6/30/19

DK 4618 Restricted Acct. Transfers	Capital $2,127,000	# of Months	Infrastruture $27,300,000	# of Months	Meter $500,000	# of Months	Insurance $2,302,113	# of Months	Revenue Reserve $362,119	# of Months	Equipment $600,000	# of Months	W. Cranston $40,000	# Months	Chemical/Sludge $2,800,000	# of Months	LS Replace $250,000	# of Months	Total Restricted $ 36,281,232
Required to be Transferred	1,063,500	6	13,650,000	6	250,000	6	1,151,057	6	181,060	6	300,000	6	20,000	6	1,400,000	6	125,000	6	$ 18,140,616
Actually Transferred	531,750	3	4,550,000	2	125,001	3	575,528	3	90,530	3	150,000	3	10,000	3	700,000	3	62,500	3	$ 6,795,309
Outstanding 12/31/2018	$ 531,750	3	$ 9,100,000	4	$124,999	3	$ 575,528	3	$ 90,530	3	$150,000	3	$ 10,000	3	$ 700,000	3	$ 62,500	3	$ 11,345,307