PROVIDENCE WATER

The Hon. Jorge O. Elorza
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Ricky Caruolo
General Manager

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125 Dupont Drive
Providence, RI 02907

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August 6, 2018

Mrs. Luly Massaro, Clerk
Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

RE: Docket 4618 Restricted Funds Reconciliations

Dear Mrs. Massaro:

Enclosed please find an original and nine (9) copies of the following documents:

Providence Water quarterly reports for the period ending June 30, 2018 including the following:

-Restricted Accounts Analysis; and,
-Status of PUC Restricted Transfers.

If you have any questions, I can be reached at 521-6300 ext.7217.

Respectfully,

Mary L. Deignan-White

Mary L. Deignan-White
Senior Manager of Regulatory

cc:
Dk 4618 service list (via email)
File

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Providence Water Supply Board
Restricted Account Analysis
Fourth (4th) Quarter - FY2018

		Capital	IFR	Meter	Insurance	Vehicle & Equipment	Property Tax Refund	Western Cranston	Chemical	Revenue Reserve	Private Side Lead Service Replacement
1-Apr-18	Opening Cash Balance	4,930,141.67	2,156,191.72	2,169,046.64	1,285,041.40	1,422,895.58	622,508.53	249,191.10	2,713,109.27	4,958,222.50	229,166.63
	April Expenditures	(167,758.71)	(468,360.17)	(143,726.52)	(72,142.97)	(23,761.90)	-	-	(81,616.61)		(3,400.00)
	Debt Service						-	-	-	-	-
	Reimbursement RIIB						-	-	-	-	-
	April Funding	177,250.00		41,666.67		38,199.11	-	-	-		-
	Misc. Income/Reimb.		12,325.00			200.00	-	-	-	-	-
	Interest	11,413.65		4,831.18			-	-	-	10,326.64	-
30-Apr-18		4,951,046.61	1,700,156.55	2,071,817.97	1,212,898.43	1,437,532.79	622,508.53	249,191.10	2,631,492.66	4,968,549.14	225,766.63
	Due TO	(15,124.60)	7,553.13	(711.63)	(68,165.91)	(8,191.97)	(4,610.85)	-	-	-	-
	Due FROM	-	9,918,895.80	159,311.97	728,964.21	250,000.00	-	37,302.26	648,231.31	90,529.74	62,499.99
	o/s checks	(5,400.87)	(23,068.85)	(59,920.00)	(251.37)	-	-	-	(10,025.33)	-	-
	Bank Balance	4,956,447.48	1,723,225.40	2,131,737.97	1,213,149.80	1,437,532.79	622,508.53	249,191.10	2,641,517.99	4,968,549.14	225,766.63
1-May-18	Opening Cash Balance	4,951,046.61	1,700,156.55	2,071,817.97	1,212,898.43	1,437,532.79	622,508.53	249,191.10	2,631,492.66	4,968,549.14	225,766.63
	May Expenditures	(197,048.57)	(615,774.17)	(8,036.89)	(134,904.55)	(33,217.33)	(4,610.85)		(142,239.26)		(94,700.00)
	Debt Service										
	Reimbursement RIIB										
	May Funding		4,550,000.00	41,666.67	383,685.50	100,000.00			466,666.66	60,353.16	41,666.66
	Misc. Income/Reimb.	15,761.00	18,237.45	84,247.72	2,869.58	500.00		71,966.06			
	Interest	12,433.87		7,710.93	1,973.45					16,482.12	
31-May-18		4,782,192.91	5,652,619.83	2,197,406.40	1,466,522.41	1,504,815.46	617,897.68	321,157.16	2,955,920.06	5,045,384.42	172,733.29
	Due TO	-	18,254.77	-	-	(1,064.65)	-	-	-	-	-
	Due FROM	177,250.00	7,645,541.00	80,838.42	535,538.61	200,000.00	-	33,968.93	414,897.98	60,353.16	41,666.66
	o/s checks	(123,810.84)	(332,858.92)	(720.00)	(3,497.09)	(9,162.80)	-	-	(42,469.20)	-	(49,750.00)
	Bank Balance	4,906,003.75	5,985,478.75	2,198,126.40	1,470,019.50	1,513,978.26	617,897.68	321,157.16	2,998,389.26	5,045,384.42	222,483.29
1-Jun-18	Opening Cash Balance	4,782,192.91	5,652,619.83	2,197,406.40	1,466,522.41	1,504,815.46	617,897.68	321,157.16	2,955,920.06	5,045,384.42	172,733.29
	June Expenditures	(421,532.32)	(690,652.35)	(67,675.07)	(37,366.62)	(6,019.98)	(116,666.67)		(83,565.59)		(19,700.00)
	Debt Service										
	Reimbursement RIIB										
	Grant Reimbursement	357,500.00									
	June Funding	354,500.00	5,687,500.00	124,999.97	575,528.25	150,000.00		10,000.03	466,666.66	90,529.78	62,500.03
	Misc. Income/Reimb.		64,659.28		891.66				5,861.66		
	Interest	8,870.91		5,546.57						11,855.78	
30-Jun-18		5,081,531.50	10,714,126.76	2,260,277.87	2,005,575.70	1,648,795.48	501,231.01	331,157.19	3,344,882.79	5,147,769.98	215,533.32
	Due TO	-	(74,746.06)	-	-	(5,038.64)	(14,724.05)	-	-	-	-
	Due FROM	-	4,213,716.49	5,516.38	-	100,295.32	-	27,302.23	181,564.65	(0.04)	(0.04)
	o/s checks	(76,538.20)	(409,477.24)	(60,218.82)	(4,266.65)	(450.00)	-	-	(24,890.47)	-	(19,700.00)
	Bank Balance	5,158,069.70	11,123,604.00	2,320,496.69	2,009,842.35	1,649,245.48	501,231.01	331,157.19	3,369,773.26	5,147,769.98	235,233.32

Providence Water
Status of PUC Restricted Transfers
For the FYE 6/30/18

DK 4618 Revenue Requirement FY2018	Capital $2,127,000	# of Months	Infrastruture $27,300,000	# of Months	AMR/Meter $500,000	# of Months	Insurance $2,302,113	# of Months	Revenue Reserve $362,119	# of Months	Equipment $600,000	# of Months	Western Cranston $40,000	# Months	Chemical/Sludge $2,800,000	# of Months	LS Replacement $250,000	# of Months	Total Restricted $ 36,281,232
Required to be Transferred	2,127,000	12	27,300,000	12	500,000	12	2,302,113	12	362,119	12	600,000	12	40,000	12	2,800,000	12	250,000	12	$ 36,281,232
Actually Transferred	2,127,000	12	23,887,500	10.5	500,000	12	2,302,113	12	362,119	12	500,000	10	40,000	12	2,566,667	11	250,000	12	$ 32,535,399
Outstanding as of 6/30/2018	$ -	0	$ 3,412,500	1.5	$ -	0	$ -	0	$ -	0	$ 100,000	2	$ -	0	$ 233,333	1	$ -	0	$ 3,745,833