PROVIDENCE WATER

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October 26, 2018

Mrs. Luly Massaro, Clerk
Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

RE: Docket 4618 Restricted Funds Reconciliations

Dear Mrs. Massaro:

Enclosed please find an original and nine (9) copies of the following documents:

Providence Water quarterly reports for the period ending September 30, 2018 including the following:

-Restricted Accounts Analysis; and,
-Status of PUC Restricted Transfers.

If you have any questions, I can be reached at 521-6300 ext.7217.

Respectfully,

Mary L. Deignan-White

Mary L. Deignan-White
Senior Manager of Regulatory

cc:
Dk 4618 service list (via email)
File

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Providence Water Supply Board
Restricted Account Analysis
First (1st) Quarter - FY2019

		Capital	IFR	Meter	Insurance	Vehicle & Equipment	Property Tax Refund	Western Cranston	Chemical	Revenue Reserve	Private Side Lead Service Replacement
1-Jul-18	Opening Cash Balance	5,081,531.50	10,714,126.76	2,260,277.87	2,005,575.70	1,648,795.48	501,231.01	331,157.19	3,344,882.79	5,147,769.98	215,533.32
	July Expenditures	(94,970.10)	(1,737,310.00)	(77,316.93)	(1,178,183.72)	(8,087.52)			(175,399.13)		(24,115.56)
	Debt Service										
	Reimbursement RIIB		765,823.19								
	JulyFunding										
	Misc. Income/Reimb.	81,877.54					190,000.00				19,270.90
	Interest	6,200.60		3,845.33	852.95					8,219.38	
31-Jul-18		5,074,639.54	9,742,639.95	2,186,806.27	828,244.93	1,640,707.96	691,231.01	331,157.19	3,169,483.66	5,155,989.36	210,688.66
	Due TO	-	(616,737.93)	-	-	(6,479.17)	(14,724.05)	-	-	-	-
	Due FROM	177,250.00	6,488,716.49	56,448.24	343,695.86	150,000.00	-	30,635.56	414,897.98	30,176.54	20,833.29
	o/s checks	118,192.06	8,019,414.55	55,068.30	(384,904.87)	203,175.17	68,722.48	81,966.09	527,965.67	187,440.22	(15,077.97)
	Bank Balance	4,956,447.48	1,723,225.40	2,131,737.97	1,213,149.80	1,437,532.79	622,508.53	249,191.10	2,641,517.99	4,968,549.14	225,766.63

		Capital	IFR	Meter	Insurance	Vehicle & Equipment	Property Tax Refund	Western Cranston	Chemical	Revenue Reserve	Private Side Lead Service Replacement
1-Aug-18	Opening Cash Balance	5,074,639.54	9,742,639.95	2,186,806.27	828,244.93	1,640,707.96	691,231.01	331,157.19	3,169,483.66	5,155,989.36	210,688.66
	August Expenditures		(2,544,503.39)	(135,120.04)	(367,225.65)				(207,000.81)		(56,000.00)
	Debt Service	(1,592,491.32)	(4,988,538.58)					(162,312.87)			(19,633.33)
	Reimbursement RIIB										124,000.00
	August Funding			83,333.30							
	Misc. Income/Reimb.					(861.53)					
	Interest	2,600.98		1,613.01	930.11					3,447.81	
31-Aug-18		3,484,749.20	2,209,597.98	2,136,632.54	461,949.39	1,639,846.43	691,231.01	168,844.32	2,962,482.85	5,159,437.17	259,055.33
	Due TO	(83,977.54)	(683,024.42)	(244.29)	(1,550.00)	(5,617.64)	(14,724.05)	-	-	-	-
	Due FROM	379,500.00	8,770,780.49	23,239.69	535,538.61	200,295.32	-	115,846.43	648,231.31	60,353.12	41,666.62
	o/s checks	(0.01)	(1,248,490.24)	(8,299.99)	(1,031.65)	-	-	-	(52,802.17)	-	(11,700.00)
	Bank Balance	3,484,749.21	3,458,088.22	2,144,932.53	462,981.04	1,639,846.43	691,231.01	168,844.32	3,015,285.02	5,159,437.17	270,755.33

		Capital	IFR	Meter	Insurance	Vehicle & Equipment	Property Tax Refund	Western Cranston	Chemical	Revenue Reserve	Private Side Lead Service Replacement
1-Sep-18	Opening Cash Balance	3,484,749.20	2,209,597.98	2,136,632.54	461,949.39	1,639,846.43	691,231.01	168,844.32	2,962,482.85	5,159,437.17	259,055.33
	September Expenditures	(293,432.56)	(1,707,767.37)	(99,839.39)	(49,048.94)	(107,970.00)			(209,938.51)		(15,000.00)
	Debt Service										
	Reimbursement RIIB										
	Grant Reimbursement										
	September Funding	354,500.00	3,412,500.00			100,000.00			233,333.37		
	Misc. Income/Reimb.				579.00				11,691.79		
	Interest	58.79		36.47	939.55					77.68	
30-Sep-18		3,545,875.43	3,914,330.61	2,036,829.62	414,419.00	1,631,876.43	691,231.01	168,844.32	2,997,569.50	5,159,514.85	244,055.33
	Due TO	(83,978.00)	(798,377.00)	(9,067.00)	(1,560.00)	(5,618.00)	(14,724.05)	-	-	-	-
	Due FROM	202,250.00	7,636,313.00	74,769.00	727,381.00	150,295.00	-	119,180.00	648,231.00	90,530.00	62,500.00
	o/s checks	(91,248.79)	(178,458.21)	(90,358.86)	(766.65)	(8,489.00)	-	-	(86,977.37)	-	(15,000.00)
	Bank Balance	3,637,124.22	4,092,788.82	2,127,188.48	415,185.65	1,640,365.43	691,231.01	168,844.32	3,084,546.87	5,159,514.85	259,055.33

Providence Water
Status of PUC Restricted Transfers
For the FYE 6/30/19

DK 4618 Restricted Acct. Transfers	Capital $2,127,000	# of Months	Infrastruture $27,300,000	# of Months	Meter $500,000	# of Months	Insurance $2,302,113	# of Months	Revenue Reserve $362,119	# of Months	Equipment $600,000	# of Months	W. Cranston $40,000	# Months	Chemical/Sludge $2,800,000	# of Months	LS Replace $250,000	# of Months	Total Restricted $ 36,281,232
Required to be Transferred	531,750	3	6,825,000	3	125,000	3	575,528	3	90,530	3	150,000	3	10,000	3	700,000	3	62,500	3	$ 9,070,308
Actually Transferred	354,500	2	-	0	83,334	2	-	0	-	0	-	0	-	0	-	0	-	0	$ 437,834
Outstanding 9/30/2018	$ 177,250	1	$ 6,825,000	3	$41,666	1	$ 575,528	3	$ 90,530	3	$ 150,000	3	$ 10,000	3	$ 700,000	3	$ 62,500	3	$ 8,632,474