PROVIDENCE WATER

April 30, 2018

Mrs. Luly Massaro, Clerk
Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

RE: Docket 4618 Restricted Funds Reconciliations

Dear Mrs. Massaro:

Enclosed please find an original and nine (9) copies of the following documents:

Providence Water quarterly reports for the period ending March 31, 2018 including the following:

-Restricted Accounts Analysis; and,
-Status of PUC Restricted Transfers.

If you have any questions, I can be reached at 521-6300 ext.7217.

Respectfully,

Mary L. Deignan-White

Mary L. Deignan-White
Senior Manager of Regulatory

cc:
Dk 4618 service list (via email)
File

s:\chalkall\regulatory & budget\miscellaneous puc\lm_restricted42018.docx

(401) 521-6300

125 Dupont Drive
Providence, RI 02907

www.provwater.com

Follow us @provwater

Like us at:
facebook.com/Providencewater

Providence Water Supply Board
Restricted Account Analysis
Third (3rd) Quarter - FY2018

		Capital	IFR	Meter	Insurance	Vehicle & Equipment	Property Tax Refund	Western Cranston	Chemical	Revenue Reserve	Private Side Lead Service Replacement
1-Jan-18	Opening Cash Balance	5,705,589.44	3,146,317.56	2,255,255.19	766,262.94	1,429,652.57	622,508.53	250,250.55	2,298,826.72	4,790,079.26	166,666.64
	January Expenditures	(781,472.92)	(865,628.95)	(130,421.55)	(30,401.47)	(27,813.63)	-	-	(98,920.75)	-	-
	Debt Service	-	-	-	-	-	-	-	-	-	-
	Reimbursement RIIB	-	-	-	-	-	-	-	-	-	-
	January Funding	-	-	-	-	-	-	-	-	-	-
	Misc. Income/Reimb.	-	121,147.66	-	50,418.00	-	-	-	-	-	-
	Interest	71,921.70	-	25,326.12	-	-	-	-	-	54,134.57	-
1/31/2018		4,996,038.22	2,401,836.27	2,150,159.76	786,279.47	1,401,838.94	622,508.53	250,250.55	2,199,905.97	4,844,213.83	166,666.64
	Due TO	(496.50)	(970,219.83)	(1,323.44)	(67,567.06)	(8,063.80)	(4,610.85)	-	0.10	-	-
	Due FROM	556,750.00	5,357,889.57	183,918.02	727,381.36	150,000.00	-	102,601.66	648,231.31	90,529.74	62,499.99
	o/s checks	(461,170.94)	(496,478.25)	(65,922.90)	(12,301.32)	(15,177.99)	-	-	(26,436.35)	-	-
	Bank Balance	5,457,209.16	2,898,314.52	2,216,082.66	798,580.79	1,417,016.93	622,508.53	250,250.55	2,226,342.32	4,844,213.83	166,666.64
1-Feb-18	Opening Cash Balance	4,996,038.22	2,401,836.27	2,150,159.76	786,279.47	1,401,838.94	622,508.53	250,250.55	2,199,905.97	4,844,213.83	166,666.64
	February Expenditures	(122,657.81)	(454,412.57)	(62,231.36)	(44,194.98)	(6,239.76)	-	-	(82,322.11)	-	-
	Debt Service	-	-	-	-	-	-	-	-	-	-
	Reimbursement RIIB	-	-	-	-	-	-	-	-	-	-
	February Funding	354,500.00	-	83,333.34	383,685.50	-	-	6,666.66	-	60,353.16	-
	Misc. Income/Reimb.	-	-	-	1,063.76	-	-	-	-	-	-
	Interest	13,162.51	-	5,571.44	-	-	-	-	-	11,908.94	-
2/28/2018		5,241,042.92	1,947,423.70	2,176,833.18	1,126,833.75	1,395,599.18	622,508.53	256,917.21	2,117,583.86	4,916,475.93	166,666.64
	Due TO	(14,191.50)	(969,563.54)	(4,888.06)	(67,567.06)	(11,559.97)	(4,610.85)	-	0.10	-	-
	Due FROM	379,500.00	7,632,889.57	148,060.95	535,538.61	200,000.00	-	99,268.33	881,564.64	90,529.74	83,333.32
	o/s checks	(6,764.07)	(228,112.69)	(34,065.84)	(12,301.32)	-	-	-	(13,136.07)	-	-
	Bank Balance	5,247,806.99	2,175,536.39	2,210,899.02	1,139,135.07	1,395,599.18	622,508.53	256,917.21	2,130,719.93	4,916,475.93	166,666.64
1-Mar-18	Opening Cash Balance	5,241,042.92	1,947,423.70	2,176,833.18	1,126,833.75	1,395,599.18	622,508.53	256,917.21	2,117,583.86	4,916,475.93	166,666.64
	March Expenditures	(505,007.28)	(1,009,879.84)	(51,522.08)	(33,635.10)	(22,703.60)	-	-	(104,474.58)	-	-
	Debt Service	(350,431.86)	(1,056,352.14)	(3,344.00)	-	-	-	(11,059.44)	-	-	-
	Reimbursement RIIB	-	-	-	-	-	-	-	-	-	-
	March Funding	531,750.00	2,275,000.00	41,666.67	191,842.75	50,000.00	-	3,333.33	699,999.99	30,176.58	62,499.99
	Misc. Income/Reimb.	-	-	-	-	-	-	-	-	-	-
	Interest	12,787.89		5,412.87	-	-	-	-	-	11,569.99	-
3/31/2018		4,930,141.67	2,156,191.72	2,169,046.64	1,285,041.40	1,422,895.58	622,508.53	249,191.10	2,713,109.27	4,958,222.50	229,166.63
	Due TO	(15,124.60)	(234,695.33)	(5,111.78)	(67,582.06)	(11,559.97)	(4,610.85)	-	0.10	-	-
	Due FROM	25,000.00	7,641,693.57	154,790.65	535,538.61	200,000.00	-	99,268.33	414,897.98	60,353.16	41,666.66
	o/s checks	(87,130.47)	(34,105.56)	(2,887.57)	(751.32)	(3,084.00)	-	-	(44,024.39)	-	-
	Bank Balance	5,017,272.14	2,190,297.28	2,171,934.21	1,285,792.72	1,425,979.58	622,508.53	249,191.10	2,757,133.66	4,958,222.50	229,166.63

Providence Water
Status of PUC Restricted Transfers
For the FYE 6/30/18

DK 4618 Revenue Requirement FY2018	Capital $2,127,000	# of Months	Infrastruture $27,300,000	# of Months	AMR/Meter $500,000	# of Months	Insurance $2,302,113	# of Months	Revenue Reserve $362,119	# of Months	Equipment $600,000	# of Months	Western Cranston $40,000	# Months	Chemical/Sludge $2,800,000	# of Months	LS Replacement $250,000	# of Months	Total Restricted $ 36,281,232
Required to be Transferred	1,595,250	9	20,475,000	9	375,000	9	1,726,585	9	271,589	9	450,000	9	30,000	9	2,100,000	9	187,500	9	$ 27,210,924
Actually Transferred	1,595,250	9	13,650,000	6	291,667	7	1,342,899	7	211,236	7	350,000	7	23,333	7	1,633,333	7	145,833	7	$ 19,243,552
Outstanding as of 3/31/2018	$ -	0	$ 6,825,000	3	$ 83,333	2	$ 383,686	2	$ 60,353	2	$ 100,000	2	$ 6,667	2	$ 466,667	2	$ 41,667	2	$ 7,967,372