PROVIDENCE WATER

Tap Water Delivers

(401) 521-6300

125 Dupont Drive
Providence, RI 02907

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November 5, 2019

Mrs. Luly Massaro, Clerk
Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

RE: Docket 4618 Restricted Funds Reconciliations

Dear Mrs. Massaro:

Enclosed please find an original and nine (9) copies of the following documents:

Providence Water quarterly reports for the period ending September 30, 2019 including the following:

-Restricted Accounts Analysis; and,
-Status of PUC Restricted Transfers.

If you have any questions, I can be reached at 521-6300 ext.7217.

Respectfully,

Mary L. Deignan-White

Mary L. Deignan-White
Division Manager - Finance

cc:
Dk 4618 service list (via email)
File

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Providence Water Supply Board
Restricted Account Analysis
First (1st) Quarter - FY2020

		Capital	IFR	Meter	Insurance	Vehicle & Equipment	Property Tax Refund	Western Cranston	Chemical	Revenue Reserve	Private Side Lead Service Replacement	
1-Jul-19	Opening Cash Balance	3,540,346.90	9,297,783.76	1,392,219.78	2,334,148.43	1,240,453.05	384,840.29	275,620.72	2,524,881.28	271,783.68	445,279.92	
	July Expenditures	(212,401.27)	(2,553,777.46)	(177,702.94)	(1,456,358.85)	(264,139.55)			(510,820.80)		(142,454.40)	
	Debt Service											
	Reimbursement RIIB											
	July Funding											
	Misc. Income/Reimb.		148,118.57				205,000.00					
	Interest	4,076.45	15,468.86	1,826.04	1,169.36	2,151.21			4,426.97			
31-Jul-19		3,332,022.08	6,907,593.73	1,216,342.88	878,958.94	978,464.71	589,840.29	275,620.72	2,018,487.45	271,783.68	302,825.52	
	Due TO	-	(783,862.04)	(10,475.09)	(6,500.00)	(335,199.99)	-	-	-	(247,879.27)	-	(1,383,916.39)
	Due FROM	531,750.00	3,263,210.39	207,397.02	343,695.86	150,000.00	-	37,302.22	955,976.18	30,176.50	62,499.95	5,582,008.12
												4,198,091.73
	o/s checks	-	(23,531.06)	(11,570.63)	(196,438.25)	(77,702.00)	-	-	(45,635.52)	-	-	
	Bank Balance	3,332,022.08	6,931,124.79	1,227,913.51	1,075,397.19	1,056,166.71	589,840.29	275,620.72	2,064,122.97	271,783.68	302,825.52	

		Capital	IFR	Meter	Insurance	Vehicle & Equipment	Property Tax Refund	Western Cranston	Chemical	Revenue Reserve	Private Side Lead Service Replacement	
1-Aug-19	Opening Cash Balance	3,332,022.08	6,907,593.73	1,216,342.88	878,958.94	978,464.71	589,840.29	275,620.72	2,018,487.45	271,783.68	302,825.52	
	August Expenditures	(97,248.38)	(1,746,347.86)	(38,554.82)	(47,281.33)	(15,257.00)			(2,138,953.21)		(47,875.00)	
	Debt Service											
	Reimbursement RIIB										247,977.31	
	August Funding	354,500.00	2,275,000.00	83,332.30				6,666.70			41,666.70	
	Misc. Income/Reimb.		63,905.92		3,909.20	307,744.91					88,681.67	
	Interest	5,716.62	7,129.72	2,569.27	1,191.14	1,980.32			2,824.83			
31-Aug-19		3,594,990.32	7,507,281.51	1,263,689.63	836,777.95	1,272,932.94	589,840.29	282,287.42	(117,640.93)	271,783.68	633,276.20	
	Due TO	-	(230,692.25)	(74,689.02)	(6,500.00)	(336,199.99)	-	-	307,744.91	-	-	(340,336.35)
	Due FROM	354,500.00	3,330,664.48	174,697.64	535,538.61	(107,744.91)	-	33,968.85	1,189,309.51	60,353.08	41,666.58	5,612,953.84
												5,272,617.49
	o/s checks	(58,614.18)	2,703,139.62	1,058,889.46	(16,916.65)	(4,650.00)	-	-	(1,737,574.63)	-	(150.00)	
	Bank Balance	3,653,604.50	4,804,141.89	204,800.17	853,694.60	1,277,582.94	589,840.29	282,287.42	1,619,933.70	271,783.68	633,426.20	

		Capital	IFR	Meter	Insurance	Vehicle & Equipment	Property Tax Refund	Western Cranston	Chemical	Revenue Reserve	Private Side Lead Service Replacement	
1-Sep-19	Opening Cash Balance	3,594,990.32	7,507,281.51	1,263,689.63	836,777.95	1,272,932.94	589,840.29	282,287.42	(117,640.93)	271,783.68	633,276.20	
	September Expenditures	(1,757,835.15)	(6,711,049.62)	(113,400.79)	(70,058.07)	(9,882.47)		(164,937.87)	(132,874.26)		(205,600.47)	
	Debt Service											
	Reimbursement RIIB											
	Grant Reimbursement											
	September Funding		2,275,000.00			100,000.00			466,666.70			
	Misc. Income/Reimb.	4,576.75	7,809.48	2,056.97	1,077.15	2,022.37			1,081.24			
	Interest											
30-Sep-19		1,841,731.92	3,079,041.37	1,152,345.81	767,797.03	1,365,072.84	589,840.29	117,349.55	217,232.75	271,783.68	427,675.73	
	Due TO	(890.00)	(315,008.97)	(118,584.26)	(6,500.00)	(647,169.90)	-	-	307,744.91	(247,879.27)	-	(1,028,287.49)
	Due FROM	531,750.00	3,586,250.34	225,542.09	727,381.36	150,000.00	-	37,302.18	955,976.14	90,529.66	62,499.91	6,367,231.68
												5,338,944.19
	o/s checks	(41,523.31)	(322,466.37)	(87,558.23)	(32,175.93)	-	-	-	(84,816.11)	-	-	
	Bank Balance	1,883,255.23	3,401,507.74	1,239,904.04	799,972.96	1,365,072.84	589,840.29	117,349.55	302,048.86	271,783.68	427,675.73	

Providence Water
Status of PUC Restricted Transfers
For the FYE 6/30/2020

DK 4618 Restricted Acct. Transfers	Capital $2,127,000	# of Months	Infrastruture $27,300,000	# of Months	Meter $500,000	# of Months	Insurance $2,302,113	# of Months	Revenue Reserve $362,119	# of Months	Equipment $600,000	# of Months	W. Cranston $40,000	# Months	Chemical/Sludge $2,800,000	# of Months	LS Replace $250,000	# of Months	Total Restricted $ 36,281,232
Required to be Transferred	531,750	3	6,825,000	3	125,000	3	575,528	3	90,530	3	150,000	3	10,000	3	700,000	3	62,500	3	$ *9,070,308*
Actually Transferred	-	0	4,550,000	2	-	0	-	0	-	0	-	0	-	0	-	0	-	0	$ *4,550,000*
Outstanding 9/30/2019	$ 531,750	3	$ 2,275,000	1	$125,000	3	$ 575,528	3	$ 90,530	3	$150,000	3	$ 10,000	3	$ 700,000	3	$ 62,500	3	$ 4,520,308