PROVIDENCE WATER

Tap Water Delivers

(401) 521-6300

125 Dupont Drive
Providence, RI 02907

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February 11, 2020

Mrs. Luly Massaro, Clerk
Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

RE: Docket 4618 Restricted Funds Reconciliations

Dear Mrs. Massaro:

Enclosed please find an original and nine (9) copies of the following documents:

Providence Water quarterly reports for the period ending December 31, 2019 including the following:

-Restricted Accounts Analysis; and,
-Status of PUC Restricted Transfers.

If you have any questions, I can be reached at 521-6300 ext.7217.

Respectfully,

Mary L. Deignan-White

Mary L. Deignan-White
Division Manager - Finance

cc:
Dk 4618 service list (via email)
File

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Providence Water Supply Board
Restricted Account Analysis
Second (2nd) Quarter - FY2020

		Capital	IFR	Meter	Insurance	Vehicle & Equipment	Property Tax Refund	Western Cranston	Chemical	Revenue Reserve	Private Side Lead Service Replacement
1-Oct-19	Opening Cash Balance	1,841,731.92	3,079,041.37	1,152,345.81	767,797.03	1,365,072.84	589,840.29	117,349.55	217,232.75	271,783.68	427,675.73
	October Expenditures	(165,454.39)	(3,175,549.45)	(183,438.43)	(52,463.27)	(856,231.86)			(238,013.28)		(67,550.00)
	Debt Service										
	Reimbursement RIIB										
	October Funding		2,275,000.00	83,332.30							44,283.98
	Misc. Income/Reimb.		327,372.03	153.36				87,086.80	615,489.82		260,654.40
	Interest		1,541.84		1,017.10	1,829.64			262.55		
31-Oct-19		1,676,277.53	2,507,405.79	1,052,393.04	716,350.86	510,670.62	589,840.29	204,436.35	594,971.84	271,783.68	665,064.11
	o/s checks	(75,189.69)	(838,332.19)	(64,854.18)	(24,318.65)	(14,318.96)	-	-	(101,071.43)	-	(47,375.00)
	Bank Balance	1,751,467.22	3,345,737.98	1,117,247.22	740,669.51	524,989.58	589,840.29	204,436.35	696,043.27	271,783.68	712,439.11

		Capital	IFR	Meter	Insurance	Vehicle & Equipment	Property Tax Refund	Western Cranston	Chemical	Revenue Reserve	Private Side Lead Service Replacement
1-Nov-19	Opening Cash Balance	1,676,277.53	2,507,405.79	1,052,393.04	716,350.86	510,670.62	589,840.29	204,436.35	594,971.84	271,783.68	665,064.11
	November Expenditures	(4,708.18)	(2,226,090.87)	(95,652.47)	(47,364.25)	(10,187.67)			(156,624.13)		
	Debt Service										
	Reimbursement RIIB										
	November Funding			166,665.63							
	Misc. Income/Reimb.										
	Interest	2,783.64	4,813.87	2,272.35	924.24	598.57			698.24		
30-Nov-19		1,674,352.99	286,128.79	1,125,678.55	669,910.85	501,081.52	589,840.29	204,436.35	439,045.95	271,783.68	665,064.11
	o/s checks	(1,848.88)	(1,215,332.89)	(4,025.00)	(16,031.65)	(6,398.67)	-	-	(33,108.67)	-	-
	Bank Balance	1,676,201.87	1,501,461.68	1,129,703.55	685,942.50	507,480.19	589,840.29	204,436.35	472,154.62	271,783.68	665,064.11

		Capital	IFR	Meter	Insurance	Vehicle & Equipment	Property Tax Refund	Western Cranston	Chemical	Revenue Reserve	Private Side Lead Service Replacement
1-Dec-19	Opening Cash Balance	1,674,352.99	286,128.79	1,125,678.55	669,910.85	501,081.52	589,840.29	204,436.35	439,045.95	271,783.68	665,064.11
	December Expenditures	(47,151.76)	(874,972.50)	(7,475.00)	(1,575.00)	(48,807.35)			(126,330.87)		(87,425.00)
	Debt Service										
	Reimbursement RIIB										
	Grant Reimbursement										
	December Funding	531,750.00	4,550,000.00		575,528.25	150,000.00		10,000.00	700,000.00	181,059.48	62,500.00
	Misc. Income/Reimb.										
	Interest	1,832.51	4,782.77	1,495.93		618.65			607.14		
31-Dec-19		2,160,783.74	3,965,939.06	1,119,699.48	1,243,864.10	602,892.82	589,840.29	214,436.35	1,013,322.22	452,843.16	640,139.11
	o/s checks	-	(272,835.57)	-	(16,031.65)	(37,915.54)	-	-	(15,702.33)	-	-
	Bank Balance	2,160,783.74	4,238,774.63	1,119,699.48	1,259,895.75	640,808.36	589,840.29	214,436.35	1,029,024.55	452,843.16	640,139.11

Providence Water
Status of PUC Restricted Transfers
For the FYE 6/30/2020

DK 4618 Restricted Acct. Transfers	Capital $2,127,000	# of Months	Infrastruture $27,300,000	# of Months	Meter $500,000	# of Months	Insurance $2,302,113	# of Months	Revenue Reserve $362,119	# of Months	Equipment $600,000	# of Months	W. Cranston $40,000	# Months	Chemical/Sludge $2,800,000	# of Months	LS Replace $250,000	# of Months	Total Restricted $ 36,281,232
Required to be Transferred	1,063,500	6	13,650,000	6	250,000	6	1,151,057	6	181,060	6	300,000	6	20,000	6	1,400,000	6	125,000	6	*$ 18,140,616*
Actually Transferred	531,750	3	11,375,000	5	250,000	6	575,528	3	181,059	6	150,000	3	10,000	6	700,000	3	62,500	3	*$ 13,835,838*
Outstanding 12/31/2019	$ 531,750	3	$ 2,275,000	1	$ -	0	$ 575,528	3	$ 0	0	$ 150,000	3	$ 10,000	0	$ 700,000	3	$ 62,500	3	$ 4,304,778