



Tap Water Delivers

June 3, 2020

Mrs. Luly Massaro, Clerk  
Public Utilities Commission  
89 Jefferson Boulevard  
Warwick, RI 02888

**The Hon. Jorge O. Elorza**  
Mayor

**Ricky Caruolo**  
General Manager

RE: Docket 4618 Restricted Funds Reconciliations

Dear Mrs. Massaro:

Enclosed please find an original and nine (9) copies of the following documents:

Providence Water quarterly reports for the period ending March 31, 2020, including the following:

- Restricted Accounts Analysis; and,
- Status of PUC Restricted Transfers.

If you have any questions, I can be reached at 521-6300 ext.7217.

Respectfully,

Mary L. Deignan-White  
Division Manager - Finance

cc:  
Dk 4618 service list (via email)  
File

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Providence Water Supply Board  
 Restricted Account Analysis  
 Third (3rd) Quarter - FY2020  
 UPDATED

	Capital	IFR	Meter	Insurance	Vehicle & Equipment	Property Tax Refund	Western Cranston	Chemical	Revenue Reserve	Private Side Lead Service Replacement
1-Jan-20	2,160,783.74	3,965,939.06	1,119,699.48	1,243,864.10	602,892.82	589,840.29	214,436.35	1,013,322.22	452,843.16	640,139.11
Opening Cash Balance										
January Expenditures	(189,547.33)	(1,712,407.57)	(38,065.05)	(90,788.04)	(243,892.88)			(185,038.10)	(247,879.27)	(39,850.00)
Debt Service										
Reimbursement RIBB										
January Funding		247,879.27								
Misc. Income/Reimb.		233,395.26								
Interest	1,990.53	5,108.03	1,624.92	1,522.68	714.55			1,167.33		
31-Jan-20	1,973,226.94	2,739,914.05	1,083,259.35	1,154,598.74	359,714.49	589,840.29	214,436.35	829,451.45	204,963.89	600,289.11
o/s checks	(132,831.83)	(182,382.56)	(27,810.00)	(16,031.65)	(236,310.69)	-	-	(121,425.48)	0.00	-
Bank Balance	2,106,058.77	2,922,296.61	1,111,069.35	1,170,630.39	596,025.18	589,840.29	214,436.35	950,876.93	204,963.89	600,289.11
1-Feb-20	1,973,226.94	2,739,914.05	1,083,259.35	1,154,598.74	359,714.49	589,840.29	214,436.35	829,451.45	204,963.89	600,289.11
Opening Cash Balance										
February Expenditures	(260,643.10)	(960,310.37)	(72,707.22)	(116,625.66)	(1,609.45)			(151,278.12)		
Debt Service										
Reimbursement RIBB										
February Funding		2,027,120.73	41,666.67							61,042.74
Misc. Income/Reimb.										
Interest	1,907.06	4,273.91	1,556.78	737.85	480.39			925.98		
29-Feb-20	1,714,490.90	3,810,998.32	1,053,775.58	1,038,710.93	358,585.43	589,840.29	214,436.35	679,099.31	204,963.89	661,331.85
o/s checks	(38,644.92)	(204,485.32)	(72,707.22)	(84,031.65)	(893.11)	-	-	(82,211.98)	0.00	-
Bank Balance	1,753,135.82	4,015,483.64	1,126,482.80	1,122,742.58	359,478.54	589,840.29	214,436.35	761,311.29	204,963.89	661,331.85
1-Mar-20	1,714,490.90	3,810,998.32	1,053,775.58	1,038,710.93	358,585.43	589,840.29	214,436.35	679,099.31	204,963.89	661,331.85
Opening Cash Balance										
March Expenditures	(525,223.18)	(462,462.90)	(71,594.78)	(72,585.76)	(26,664.20)		(5,718.33)	(63,490.01)		
Debt Service	(332,589.48)	(1,093,647.21)								(166,666.66)
Reimbursement RIBB										
March Funding	531,750.00		83,333.34							
Misc. Income/Reimb.			250,059.21							
Interest	3,389.63	5,435.56	2,767.04	686.23	209.95			411.98		
31-Mar-20	1,391,817.87	2,260,323.77	1,318,340.39	966,811.40	332,131.18	589,840.29	208,718.02	616,021.28	204,963.89	494,665.19
o/s checks	3,389.63	(11,800.50)	32,767.05	(84,167.54)	(4.90)	-	(5,718.33)	(5,830.17)	0.00	(166,666.66)
Bank Balance	1,388,428.24	2,272,124.27	1,285,573.34	1,050,978.94	332,136.08	589,840.29	214,436.35	621,851.45	204,963.89	661,331.85

Providence Water  
 Status of PUC Restricted Transfers  
 For the FYE 6/30/2020

DK 4618 Restricted Acct. Transfers	Capital \$2,127,000	# of Months	Infrastruture \$27,300,000	# of Months	Meter \$500,000	# of Months	Insurance \$2,302,113	# of Months	Revenue Reserve \$362,119	# of Months	Equipment \$600,000	# of Months	W. Cranston \$40,000	# Months	Chemical/Sludge \$2,800,000	# of Months	LS Replace \$250,000	# of Months	Total Restricted \$ 36,281,232
Required to be Transferred	1,595,250	9	20,475,000	9	375,000	9	1,726,585	9	271,589	9	450,000	9	30,000	9	2,100,000	9	187,500	9	\$ 27,210,924
Actually Transferred	<u>1,063,500</u>	<u>6</u>	<u>13,650,000</u>	<u>6</u>	<u>374,998</u>	<u>9</u>	<u>575,528</u>	<u>3</u>	<u>181,059</u>	<u>6</u>	<u>150,000</u>	<u>3</u>	<u>10,000</u>	<u>3</u>	<u>700,000</u>	<u>3</u>	<u>62,500</u>	<u>3</u>	\$ 16,767,586
Outstanding 3/31/2020	\$ 531,750	3	\$ 6,825,000	3	\$ 2	0	\$ 1,151,057	6	\$ 90,530	3	\$ 300,000	6	\$ 20,000	6	\$ 1,400,000	6	\$ 125,000	6	\$ 10,443,338