

June 30, 2016

VIA HAND DELIVERY & ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

**RE: National Grid's Gas Revenue Decoupling Mechanism Reconciliation Filing
For April 1, 2015 to March 31, 2016
Docket No. _____**

Dear Ms. Massaro:

On behalf of National Grid,¹ enclosed is the Company's annual Revenue Decoupling Mechanism (RDM) reconciliation filing for the period April 1, 2015 to March 31, 2016. This filing is submitted pursuant to the provisions of the Company's Distribution Adjustment Clause of the Company's gas tariff, RIPU NG-Gas No. 101, Section 3, Schedule A, Revenue Decoupling Adjustment Factor. Those tariff provisions allow for an annual reconciliation of the target revenue-per-customer and the actual revenue-per-customer through a Revenue Decoupling Adjustment (RDA) factor to be included in the annual Distribution Adjustment Charge (DAC).

This filing consists of the pre-filed testimony and schedules of Suhila Nouri Nutile. In her testimony, Ms. Nutile provides an overview of the Company's Revenue Decoupling Mechanism (RDM) reconciliation, and describes the actual RDM results for the period April 1, 2015 to March 31, 2016. Ms. Nutile also describes the adjustment to the target revenue-per-customer along with adjustments to billed revenue associated with the transfer of customers from the non-heating rate classes to the heating rate classes. As discussed in last year's Docket No. 4573, the Company was conducting further analysis of the residential rate classes to determine if a similar adjustment as was made in Docket No. 4573 should be proposed.

As a result of the Company's RDM reconciliation, and reflecting the adjustments to the target revenue-per-customer and billed revenue associated with the transfer of customers from the non-heating rate classes to the heating rate classes, the Company over-recovered revenue under its RDM during the period April 1, 2015 to March 31, 2016 of approximately \$0.3 million. The Company is not presenting a proposed RDA factor at this time because the RDA factor is one of

¹ The Narragansett Electric Company d/b/a National Grid (National Grid or the Company).

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several factors included in the DAC. Rather, the Company will submit the RDA factor in its August 1, 2016 DAC filing.

Thank you for your attention to this transmission. If you have any questions please feel free to contact me at 401-784-7288.

Very truly yours,

A handwritten signature in cursive script, appearing to read "Jennifer Brooks Hutchinson".

Jennifer Brooks Hutchinson

Enclosures

cc: Leo Wold, Esq.
Steve Scialabba, Division

**THE NARRAGANSETT ELECTRIC COMPANY
d/b/a NATIONAL GRID
RIPUC DOCKET _____
GAS REVENUE DECOUPLING MECHANISM RECONCILIATION
WITNESS: SUHILA NOURI NUTILE
JUNE 30, 2016**

DIRECT TESTIMONY

OF

SUHILA NOURI NUTILE

THE NARRAGANSETT ELECTRIC COMPANY
d/b/a NATIONAL GRID
RIPUC DOCKET _____
GAS REVENUE DECOUPLING MECHANISM RECONCILIATION
WITNESS: SUHILA NOURI NUTILE
JUNE 30, 2016

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1 **I. Introduction and Qualifications**

2 **Q. Please state your name and business address.**

3 A. My name is Suhila Nouri Nutile and my business address is Reservoir Woods, 40
4 Sylvan Road, Waltham, Massachusetts 02451.

5

6 **Q. What is your position and responsibilities?**

7 A. I am a Senior Analyst for New England Pricing in the Regulation and Pricing
8 Department of National Grid USA Service Company, Inc. (National Grid)
9 supporting the gas pricing activities of The Narragansett Electric Company d/b/a
10 National Grid (the Company). My responsibilities include the design,
11 implementation, and administration of the Company's rates and tariffs for natural
12 gas service.

13

14 **Q. Have you previously testified before the Rhode Island Public Utilities
15 Commission (the PUC)?**

16 A. Yes, I testified in the 2016 and 2017 Gas Infrastructure, Safety and Reliability
17 Plan proceedings and in last year's Distribution Adjustment Clause filing, Docket
18 4573.

19

20 **Q. Please provide your educational background.**

1 A. I received a Bachelor of Science in Mathematics with a concentration in
2 Computer Science from the University of New Hampshire in Durham, NH and a
3 Master of Science in Financial Mathematics from Worcester Polytechnic Institute
4 in Worcester, MA.

5

6 **Q. Please provide your professional background.**

7 A. I was employed by John Hancock in Boston from July 2006 through November
8 2011 as a Senior Analyst in the Pension Pricing Department. Beginning in
9 November 2011, I was employed by Computer Science Corporation as a Lead
10 Analyst in the Cloud Business Unit. In these roles, I designed and developed
11 pricing strategies and provided cost analyses. In October 2013, I became a Senior
12 Analyst at National Grid in Regulation and Pricing, the position I hold today.

13

14 **II. Purpose of Testimony**

15 **Q. What is the purpose of your testimony?**

16 A. The purpose of my testimony is to present the Company's March 31, 2016
17 Revenue Decoupling Mechanism (RDM) reconciliation balance which will be
18 used to compute the proposed RDA factor to be incorporated in the Company's
19 upcoming August 1, 2016 annual Distribution Adjustment Charge (DAC) filing.
20 Specifically, I provide an overview of the Company's RDM reconciliation and

1 explain the actual RDM results for the reconciliation period April 1, 2015 through
2 March 31, 2016.

3
4 In addition, I also present a proposed adjustment to the Target Revenue-Per-
5 Customer and billed revenue associated with an additional transfer of customers
6 from the residential non-heating rate classes to the residential heating rate classes
7 during the reconciliation period. As discussed in last year's RDM Filing in
8 Docket 4573, while the Company had performed a similar transfer of 2,600
9 customers during the reconciliation period ending March 31, 2015, the Company
10 was continuing to analyze the usage of non-heating customers to determine if it
11 should perform an additional transfer. The Company committed to a similar
12 adjustment in this year's filing if it made another transfer of customers between
13 these rate classes and any of those customers exhibited usage indicative of gas
14 heating during the rate year¹ of the Company's last rate case in Docket 4323
15 (2012 Rate Case). As discussed in my testimony below, the Company identified a
16 second group of customers on the non-heating rate classes which the Company
17 transferred to the heating rate classes during the reconciliation period ending
18 March 31, 2016. Therefore, the Company is proposing adjustments to the Target
19 Revenue-Per-Customer and billed revenue that are similar to those included in
20 Docket 4573.

¹ The rate year in Docket 4323 was the 12-month period February 2013 through January 2014.

1 This filing is submitted pursuant to the Company's RDM Provision contained in
2 its currently effective tariff, RIPUC NG-Gas No. 101, under Section 3, Schedule
3 A, Revenue Decoupling Adjustment Factor (RDM Provision).

4

5 **Q. Are you sponsoring any schedules with your testimony?**

6 A. Yes. I am sponsoring the following schedules that accompany my testimony:

7 Schedule SLN-1 Annual RDM Reconciliation Balance

8 Schedule SLN-2 Monthly RDM Reconciliation for the period April 1, 2015
9 through March 31, 2016

10 Schedule SLN-3 Adjusted Revenue-Per-Customer Targets

11 Schedule SLN-4 Calculation of Non-Heating to Heating Revenue
12 Adjustment

13 Schedule SLN-5 Actual vs. Normal Billing Heating Degree Day Comparison
14 for April 2015 through March 2016

15 Schedule SLN-6 Illustrative Example of RDM Reconciliation for the period
16 April 1, 2015 through March 31, 2016 Without Adjusting
17 Target Revenue-Per-Customer and Normalizing Revenue

18

19 **III. RDM Reconciliation**

20 **Q. Please provide an overview of the Company's RDM reconciliation.**

21 A. In Docket 4206, the PUC approved a Revenue-Per-Customer RDM that provides
22 for an annual reconciliation, by customer class, between a target level of base rate
23 revenue and actual base rate revenue billed during the reconciliation period. The
24 reconciliation is driven by the comparison of the actual Revenue-Per-Customer

1 during the reconciliation period and the Target Revenue-Per-Customer. The
2 reconciliation is performed on a monthly basis and covers the Company's fiscal
3 year (the period April 1 through March 31 of the following year) for all residential
4 and small and medium Commercial and Industrial (C&I) firm rate classes. Under
5 the mechanism, customers subject to the RDM receive any net over-recovery of
6 target revenue and are surcharged for any net under-recovery of target revenue
7 through the RDA factor, which is one component of the DAC, effective
8 November 1 each year.

9

10 **Q. What is the result of the RDM reconciliation presented in this filing?**

11 A. Schedule SNL-2 presents the result of the RDM reconciliation for the period
12 April 1, 2015 through March 31, 2016. The RDM reconciliation results in a net
13 over-recovery balance of approximately \$0.3 million.

14

15 **Q. Please describe how the Company determined the RDM reconciliation**
16 **balance at the end of March 2016.**

17 A. On a monthly basis and for each rate class, the Company calculated the difference
18 between the Target Revenue-Per-Customer (the Revenue-per-Customer that the
19 Company is allowed to earn) and the actual Revenue-Per-Customer (the actual
20 average Revenue-per-Customer based upon the base rate revenue billed by the
21 Company divided by the actual number of customers billed). If the actual

1 Revenue-Per-Customer exceeds the Target Revenue-Per-Customer, the Company
2 has over-recovered its RDM target revenue and must refund customers the excess.
3 If the actual Revenue-Per-Customer is less than the Target Revenue-Per-
4 Customer, the Company has under-recovered its RDM target revenue and must
5 surcharge customers the deficiency. The monthly difference between the actual
6 and Target Revenue-Per-Customers are multiplied by the number of customers
7 billed in the month to derive the amount of revenue the Company has either over-
8 recovered or under-recovered for the month. For each month, the monthly
9 revenue over or under-recovery accumulates and the balance accrues interest,
10 which is also reflected in the final monthly balance.² The Company is presenting
11 this annual reconciliation in Schedule SLN-2.

12
13 **Q. Has the Company made any adjustment to the Target Revenue-Per-**
14 **Customer for the residential heating and non-heating customer classes**
15 **approved in Docket 4573?³**

16 A. Yes it has. In its pre-filed direct testimony in Docket 4573, the Company
17 indicated that it was conducting a more comprehensive review of the usage of

² Interest on the average monthly balance is calculated at the same interest rate that is used to calculate interest on the Company's other DAC balances, which is the Bank of America Prime Rate less 200 basis points.

³ In Docket 4573, the Company adjusted the Target Revenue-Per-Customer for the residential heating and non-heating customer classes to normalize for the November 2014 transfer of 2,600 customers from non-heating rate classes to the heating rate classes such that the customers were in their new rate classes at the beginning of the reconciliation period that was the subject of that proceeding (i.e., April 2014).

1 customers on the non-heating rate classes as a result of the then-recent transfer of
2 customers between the non-heating and heating rate classes presented in that case
3 and indicated it may need to transfer additional customers to the heating rate
4 classes. If there was a similar transfer as a result of this ongoing evaluation, the
5 Company stated that it would adjust the number of non-heating and heating
6 customers used to determine the Target Revenue-Per-Customers for the two RDM
7 groups for the same reason it did so in Docket 4573.

8

9 **Q. What was the result of the Company's additional analysis it conducted in**
10 **2015?**

11 A. The Company identified an additional group of customers on the non-heating rate
12 classes that should have been on the heating rate classes. As a result, by mid-June
13 2015, the Company transferred 970 customers from the non-heating rate classes to
14 the heating rate classes that exhibited usage characteristics of gas heating during
15 the 2012 Rate Case's rate year.

16

17 **Q. Please describe how the Company identified these 970 customers.**

18 A. In Docket 4573, the Company reflected in its RDM filing the November 2014
19 transfer of 2,600 customers with annual usage exceeding 1,000 therms per year.

20 In determining the threshold to identify this initial group of customers, the
21 Company took a conservative approach to minimize, if not eliminate, the risk of

1 transferring true non-heating customers to the heating rate classes. In performing
2 the further analysis discussed in the pre-filed testimony in Docket 4573, the
3 Company reevaluated the 1,000 therms per year criteria and determined a more
4 appropriate threshold should be the median usage for a heating customer, which
5 was 860 therms per year. With this lower threshold, the Company identified an
6 additional 970 customers who exhibited a usage level indicating that they were
7 using gas for heating purposes. The Company sent letters to these customers
8 notifying them that they had been transferred to one of the heating rate classes.

9
10 **Q. Please describe the adjustment to the Target Revenue-Per-Customers**
11 **proposed in this filing.**

12 A. In Schedule SNL-3, the Company presents its calculation of the adjusted Target
13 Revenue-Per-Customers for the non-heating and heating customer classes. In
14 Schedule SLN-3, the Company began with the number of non-heating and heating
15 customers approved in Docket 4514 used to calculate the Target Revenue-Per-
16 Customers for the period of February 2013 (the effective date of new base
17 distribution rates in the 2012 Rate Case) through March 2014. Next, the
18 Company has shown the adjustment to the number of customers approved in
19 Docket 4573 as a result of the transfer of 2,600 customers in November 2014.
20 Finally, the Company has shown the adjustment for the 970 customers transferred
21 by mid-June 2015 by decreasing the number of non-heating customers and

1 increasing the number of heating customers by 970. No adjustment was needed to
2 the Final Revenue Requirement in determining the monthly Target Revenue-Per-
3 Customers since this is a fixed amount, which was approved in Docket 4514 in
4 accordance with the Settlement Agreement in the 2012 Rate Case, and the
5 Company has not adjusted the allocation of the revenue requirement to these rate
6 classes as a result of the transfer of customers between rate classes.

7

8 **Q. Does the Company anticipate updating the Target Revenue-Per-Customers**
9 **for any of its RDM groups in future filings?**

10 A. Yes it does. The Company and its affiliated gas operating companies have
11 conducted an overall comprehensive statistical study to analyze heating usage in
12 the various non-heating classes of the companies. As a result of this study, the
13 Company anticipates transferring approximately 2,400 additional customers from
14 non-heating to heating by the end of July 2016. Of those to be transferred, the
15 Company estimates that approximately 600 customers exhibited heating usage
16 prior to the end of the 2012 Rate Case's rate year. As a result, the Company plans
17 on updating its non-heating and heating Target Revenue-Per-Customers one final
18 time in its 2017 RDM filing to reflect the transfer of these 600 customers.

19

1 **Q. Did the transfer of 970 residential customers between rate classes require**
2 **any adjustments to the actual Revenue-Per-Customers used to derive the**
3 **overall RDM reconciliation balance?**

4 A. Yes it did. As was done last year, the Company also adjusted the actual billed
5 base rate revenue and customer counts in order to calculate the appropriate actual
6 Revenue-Per-Customer for the two residential RDM groups for the months April
7 2015 through June 2015. Essentially, restating billed revenue and customer
8 counts for this period has the effect of reflecting actual revenue and customer
9 counts as if these customers were billed on the heating rate classes for the entire
10 reconciliation period. These adjustments were necessary to ensure that the
11 comparison between the Target Revenue-Per-Customers and actual Revenue-Per-
12 Customers was performed on the same basis.

13

14 **Q. Please explain the adjustment made to actual revenue and customer counts**
15 **for the months April 2015 through June 2015 associated with the transfer of**
16 **the 970 customers.**

17 A. As of mid-June 2015, the Company transferred 970 customers from the non-
18 heating rate classes to the heating rate classes. However, as described above, in
19 order to appropriately compare the Target Revenue-Per-Customers with the actual
20 Revenue-Per-Customers, it was necessary to restate the actual revenue and
21 customer count assuming these customers were on the heating rate classes

1 beginning April 1, 2015. Therefore, as shown in Schedule SNL-4, the Company
2 reduced the customer count of the non-heating rate classes by 970 along with their
3 associated distribution revenue for the months of April 2015 through June 2015
4 (which is the last month in which any of these customers were billed the non-
5 heating rates). Correspondingly, the Company increased the customer count of
6 the heating rate classes by 970 along with their associated distributed revenue for
7 the same months as if these customers were billed on the heating rates since
8 April 1, 2015.

9

10 **Q. Please explain how the Company calculated the revenue adjustments made to**
11 **the non-heating and heating RDM groups.**

12 A. The Company obtained a report which identified, for each of the 970 customers
13 who were transferred, the actual monthly usage and associated billed revenue for
14 the period April 2015 through the date of the customer's transfer to the heating
15 rates. As shown in Schedule SNL-4, Line 10, the distribution revenue for the 970
16 customers billed at the distribution rates for the non-heating rate classes totaled
17 \$127,939 for the months April 2015 through June 2015. Also in Schedule SNL-4,
18 the Company calculated the revenue for these customers as if they had been billed
19 on the heating rate classes by multiplying the actual billing determinants shown
20 on Lines 24 through 30 by the applicable heating rates shown on Lines 12 through
21 23. The distribution revenue for the 970 customers resulting from this calculation

1 is \$126,989 for the months April 2015 through June 2015, as shown in Schedule
2 SLN-4, Page 2, Line 39.

3

4 **IV. Results of the RDM Reconciliation**

5 **Q. Please provide the results for the RDM reconciliation for the year ending**
6 **March 2016.**

7 A. For the reconciliation period April 2015 through March 2016, the Company has
8 calculated a net over-recovery of target revenue of approximately \$0.3 million, as
9 summarized in Schedule SLN-1.

10

11 **Q. Please state the driver(s) for the net over-recovery?**

12 A. As shown in Schedule SNL-1, the total Company net over-recovery of \$282,230
13 was driven by a \$1.3 million combined over-recovery for the residential RDM
14 groups, offset by a \$1.0 million combined under-recovery for the Small and
15 Medium RDM groups. The \$1.0 million under-recovery in the Small and
16 Medium RDM groups was driven by reduction in actual revenue due to warmer
17 weather.⁴ Schedule SLN-4 shows the billing heating degree day comparison for
18 this reconciliation period. For the residential RDM groups, the over-recovery is
19 the result of two factors. First, the actual Revenue-per-Customer declined due to
20 warmer weather, similar to the weather's impact on the Small and Medium RDM

⁴ FY 2016 weather was approximately 12% warmer than normal and 20% warmer than that of FY 2015.

1 groups, which would generate an under-recovery. The weather's impact,
2 however, was offset by the adjustments the Company has made to the non-heating
3 and heating Target Revenue-Per-Customers, which reduced the Target Revenue-
4 Per-Customers. The lower Target Revenue-Per-Customers, which are a function
5 of revenue based on normal forecasted sales volumes and numbers of customers,
6 as adjusted in Dockets 4514, 4573, and herein, when compared to weather-normal
7 actual Revenue-Per-Customers, will inherently generate an over-recovery than
8 what would had otherwise been seen had none of the adjustments been made,
9 which is to customers' benefit.

10

11 **Q. How did the adjustments to the Target Revenue-Per-Customers and actual**
12 **revenues resulting from the transfer of 970 customers impact the RDM**
13 **reconciliation?**

14 A. As described above, the Company adjusted both the Target Revenue-Per-
15 Customers as well as actual revenue to avoid an unintended revenue impact
16 resulting from the transfer of the 970 customers from the non-heating rate classes
17 to the heating rate classes. The illustration of the impact on the RDM
18 reconciliation if the Company made no adjustment for the 970 customers is
19 presented in Schedule SNL-6. If the Target Revenue-Per-Customers were not
20 adjusted for the 970 customers who should have been billed the distribution rates
21 of the heating rate classes during the rate year in the 2012 Rate Case, and if actual

1 distribution revenue and customer counts for the months of April 2015 through
2 June 2015 were not normalized for this transfer, the net RDM over-recovery
3 would have been \$73,219, as shown in Schedule SNL-6, rather than the net over-
4 recovery of \$282,230 presented in Schedule SNL-1. Therefore, the Company's
5 proposed adjustments result in a larger credit to customers by \$209,011,
6 compared to what would have been credited to customers had the Company not
7 made these adjustments.

8

9 **V. Bill Impacts**

10 **Q. Did the Company include bill impacts in this filing?**

11 A. No, the Company is not presenting this information at this time. Because the
12 RDA factor will be proposed, along with several factors, in the DAC filing, the
13 bill impact of a RDA factor on a stand-alone basis provides limited information as
14 to the overall impact of the change in the overall DAC factors. Rather, the
15 Company will submit bill impacts for the cumulative impact of all of its proposed
16 DAC factors, including the RDA factor, with its August 1, 2016 DAC filing.

17

18 **Q. Does this conclude your testimony?**

19 A. Yes, it does.

The Narragansett Electric Company Annual Gas RDM Reconciliation Balance

1	Residential Non-Heat (incl Low Income)	(\$178,614)
2	Residential Heat (incl Low Income)	(\$1,118,633)
3	Small C&I	\$599,538
4	Medium C&I	\$415,479
5	Net Over Recovery of RPC	<u>(\$282,230)</u>

1 Schedule SLN-2, Page 1, Column (I), Line 36

2 Schedule SLN-2, Page 2, Column (I), Line 72

3 Schedule SLN-2, Page 3, Column (I), Line 84

4 Schedule SLN-2, Page 3, Column (I), Line 96

5 Sum of lines 1-4

RDM Reconciliation by Rate Class by Month

	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16
	30	31	30	31	31	30	31	30	31	31	29	31
Reference	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Residential Non-Heat												
1	Benchmark Revenue Per Customer (RPC)	\$24.36	\$21.29	\$19.57	\$18.80	\$18.06	\$18.36	\$20.82	\$24.13	\$26.99	\$27.31	\$26.63
2	Beginning Balance Under/(Over) Recovery	\$0	(\$64,687)	(\$62,829)	(\$57,375)	(\$42,723)	(\$39,216)	\$4,324	\$12,770	(\$31,655)	(\$57,394)	(\$133,287)
3	Adjusted Number of Customers	21,854	21,766	21,207	21,706	21,773	21,806	21,853	21,931	22,008	22,007	22,144
4	Adjusted Actual Base Revenue	\$596,972	\$461,475	\$409,513	\$393,360	\$389,656	\$376,821	\$446,477	\$573,529	\$619,627	\$676,838	\$583,662
5	Actual Base Revenue Per Customer	\$27.32	\$21.20	\$19.31	\$18.12	\$17.90	\$17.33	\$20.43	\$26.15	\$28.15	\$30.76	\$26.36
6	RPC Variance (Benchmark- Actual)	(\$2.96)	\$0.09	\$0.26	\$0.68	\$0.16	\$1.03	\$0.39	(\$2.03)	(\$1.17)	(\$3.44)	\$0.27
7	Monthly Under/(Over) Recovery of RPC	(\$64,653)	\$1,925	\$5,515	\$14,705	\$3,551	\$22,457	\$8,437	(\$44,414)	(\$25,682)	(\$75,780)	\$5,991
8	Preliminary Ending Balance	(\$64,653)	(\$62,761)	(\$57,314)	(\$42,670)	(\$39,172)	(\$16,759)	\$4,331	(\$31,644)	(\$57,337)	(\$133,174)	(\$127,296)
9	Average Balance	(\$32,327)	(\$63,724)	(\$60,071)	(\$50,023)	(\$40,948)	(\$6,228)	\$8,543	(\$9,437)	(\$44,496)	(\$95,284)	(\$130,291)
10	Bk America Rate less 200 Basis Points	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.38%	1.50%	1.50%	1.50%
11	Interest Applied	(\$33)	(\$67)	(\$62)	(\$53)	(\$43)	(\$29)	\$9	(\$11)	(\$57)	(\$113)	(\$166)
12	Ending Balance Under/(Over) Recovery	(\$64,687)	(\$62,829)	(\$57,375)	(\$42,723)	(\$39,216)	(\$16,788)	\$12,770	(\$31,655)	(\$57,394)	(\$133,287)	(\$127,462)
Residential Non-Heat Low Income												
13	Benchmark Revenue Per Customer (RPC)	\$24.36	\$21.29	\$19.57	\$18.80	\$18.06	\$18.36	\$20.82	\$24.13	\$26.99	\$27.31	\$26.63
14	Beginning Balance Under/(Over) Recovery	\$0	(\$8,044)	(\$10,284)	(\$12,247)	(\$13,029)	(\$14,042)	(\$15,665)	(\$18,284)	(\$25,012)	(\$33,180)	(\$43,099)
15	Adjusted Number of Customers	452	468	408	457	452	421	413	405	407	404	263
16	Adjusted Actual Base Revenue	\$19,050	\$12,193	\$9,937	\$9,360	\$9,162	\$8,263	\$9,312	\$16,474	\$19,115	\$20,908	\$14,997
17	Actual Base Revenue Per Customer	\$42.15	\$26.05	\$24.35	\$20.48	\$20.27	\$18.99	\$22.12	\$40.68	\$46.97	\$51.75	\$57.02
18	RPC Variance (Benchmark- Actual)	(\$17.79)	(\$4.76)	(\$4.78)	(\$1.68)	(\$2.21)	(\$0.63)	(\$6.30)	(\$16.55)	(\$19.98)	(\$24.44)	(\$30.39)
19	Monthly Under/(Over) Recovery of RPC	(\$8,040)	(\$2,230)	(\$1,952)	(\$768)	(\$1,000)	(\$276)	(\$2,601)	(\$6,703)	(\$8,131)	(\$9,874)	(\$7,994)
20	Preliminary Ending Balance	(\$8,040)	(\$10,274)	(\$12,235)	(\$13,015)	(\$14,028)	(\$14,318)	(\$15,649)	(\$24,987)	(\$33,143)	(\$43,054)	(\$51,093)
21	Average Balance	(\$4,020)	(\$9,159)	(\$11,259)	(\$12,631)	(\$13,528)	(\$14,180)	(\$16,966)	(\$21,635)	(\$29,077)	(\$38,117)	(\$47,096)
22	Bk America Rate less 200 Basis Points	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.38%	1.50%	1.50%	1.50%
23	Interest Applied	(\$4)	(\$10)	(\$12)	(\$13)	(\$14)	(\$16)	(\$17)	(\$25)	(\$37)	(\$45)	(\$60)
24	Ending Balance Under/(Over) Recovery	(\$8,044)	(\$10,284)	(\$12,247)	(\$13,029)	(\$14,042)	(\$15,665)	(\$18,284)	(\$25,012)	(\$33,180)	(\$43,099)	(\$51,153)
Residential Non-Heat (incl Low Income)												
25	Benchmark Revenue Per Customer (RPC)	\$24.36	\$21.29	\$19.57	\$18.80	\$18.06	\$18.36	\$20.82	\$24.13	\$26.99	\$27.31	\$26.63
26	Beginning Balance Under/(Over) Recovery	\$0	(\$72,731)	(\$73,112)	(\$69,622)	(\$55,752)	(\$53,258)	(\$31,120)	(\$5,514)	(\$36,667)	(\$90,573)	(\$176,386)
27	Adjusted Number of Customers	22,306	22,234	21,615	22,163	22,225	22,227	22,266	22,336	22,415	22,411	22,407
28	Adjusted Actual Base Revenue	\$616,022	\$473,669	\$419,450	\$402,720	\$398,818	\$385,084	\$402,312	\$590,003	\$638,742	\$697,746	\$598,659
29	Actual Base Revenue Per Customer	\$27.62	\$21.30	\$19.41	\$18.17	\$17.94	\$17.36	\$18.10	\$22.41	\$28.50	\$31.13	\$26.72
30	RPC Variance (Benchmark- Actual)	(\$3.26)	(\$0.01)	\$0.16	\$0.63	\$0.11	\$1.00	\$0.89	(\$2.29)	(\$1.51)	(\$3.82)	(\$0.09)
31	Monthly Under/(Over) Recovery of RPC	(\$72,694)	(\$304)	\$3,563	\$13,937	\$2,551	\$22,181	\$9,802	(\$51,117)	(\$33,813)	(\$85,654)	(\$2,003)
32	Preliminary Ending Balance	(\$72,694)	(\$73,035)	(\$69,549)	(\$55,685)	(\$53,200)	(\$31,077)	(\$11,319)	(\$56,631)	(\$90,480)	(\$176,227)	(\$178,389)
33	Average Balance	(\$36,347)	(\$72,883)	(\$71,331)	(\$62,654)	(\$54,476)	(\$42,168)	(\$21,219)	(\$31,073)	(\$73,574)	(\$133,400)	(\$177,388)
34	Bk America Rate less 200 Basis Points	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.38%	1.50%	1.50%	1.50%
35	Interest Applied	(\$37)	(\$77)	(\$73)	(\$66)	(\$58)	(\$43)	(\$22)	(\$36)	(\$93)	(\$159)	(\$225)
36	Ending Balance Under/(Over) Recovery	(\$72,731)	(\$73,112)	(\$69,622)	(\$55,752)	(\$53,258)	(\$31,120)	(\$5,514)	(\$36,667)	(\$90,573)	(\$176,386)	(\$178,614)

¹ For April 2015 through June 2015 see Schedule SLN-4. For July 2015 through March 2016, data is provided by the Company's billing system.

RDM Reconciliation by Rate Class by Month

Reference	Apr-15 30	May-15 31	Jun-15 30	Jul-15 31	Aug-15 31	Sep-15 30	Oct-15 31	Nov-15 30	Dec-15 31	Jan-16 31	Feb-16 29	Mar-16 31
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Residential Heating												
37 SLN-3, Line 14	\$53.11	\$34.44	\$24.46	\$21.67	\$20.44	\$20.76	\$22.51	\$33.52	\$54.63	\$70.18	\$74.03	\$68.81
38 Benchmark Revenue Per Customer (RPC)	\$0	(\$2,237,383)	(\$2,618,164)	(\$2,611,987)	(\$2,719,356)	(\$2,848,252)	(\$2,903,149)	(\$3,015,291)	(\$2,721,876)	(\$2,742,997)	(\$1,394,141)	(\$1,300,155)
39 Beginning Balance Under/(Over) Recovery	\$12,496,901	\$6,973,422	\$4,672,994	\$4,240,121	\$4,030,790	\$4,024,009	\$4,449,751	\$6,239,285	\$10,752,299	\$12,515,405	\$14,574,274	\$13,573,774
40 Adjusted Number of Customers	\$64.68	\$36.42	\$24.41	\$22.22	\$21.10	\$21.03	\$23.07	\$32.00	\$54.72	\$63.34	\$73.54	\$66.07
41 Actual Base Revenue Per Customer	(\$11.57)	(\$1.98)	\$0.05	(\$0.55)	(\$0.66)	(\$0.27)	(\$0.57)	\$1.52	(\$0.09)	\$6.84	\$0.48	\$2.74
42 RPC Variance (Benchmark- Actual)	(\$2,236,237)	(\$378,213)	\$8,855	(\$104,548)	(\$125,951)	(\$51,952)	(\$109,010)	\$296,353	(\$17,941)	\$1,351,482	\$95,587	\$562,930
43 Monthly Under/(Over) Recovery of RPC	(\$2,236,237)	(\$2,615,595)	(\$2,609,309)	(\$2,716,535)	(\$2,845,306)	(\$2,900,204)	(\$3,012,159)	(\$2,718,938)	(\$2,739,817)	(\$1,391,515)	(\$1,298,555)	(\$737,225)
44 Preliminary Ending Balance	(\$1,118,118)	(\$2,426,489)	(\$2,613,737)	(\$2,664,261)	(\$2,782,331)	(\$2,874,228)	(\$2,957,654)	(\$2,867,115)	(\$2,730,846)	(\$2,067,256)	(\$1,346,348)	(\$1,018,690)
45 Average Balance	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.38%	1.50%	1.50%	1.50%
46 BK America Rate less 200 Basis Points	(\$1,146)	(\$2,569)	(\$2,678)	(\$2,821)	(\$2,946)	(\$2,945)	(\$3,131)	(\$2,938)	(\$3,180)	(\$2,626)	(\$1,600)	(\$1,294)
47 Interest Applied	(\$2,237,383)	(\$2,618,164)	(\$2,611,987)	(\$2,719,356)	(\$2,848,252)	(\$2,903,149)	(\$3,015,291)	(\$2,721,876)	(\$2,742,997)	(\$1,394,141)	(\$1,300,155)	(\$738,519)
48 Ending Balance Under/(Over) Recovery												
Residential Heating - Low Income												
49 SLN-3, Line 14	\$53.11	\$34.44	\$24.46	\$21.67	\$20.44	\$20.76	\$22.51	\$33.52	\$54.63	\$70.18	\$74.03	\$68.81
50 Benchmark Revenue Per Customer (RPC)	\$0	(\$209,610)	(\$211,657)	(\$246,211)	(\$283,657)	(\$317,448)	(\$345,637)	(\$380,606)	(\$370,777)	(\$381,608)	(\$271,021)	(\$260,893)
51 Beginning Balance Under/(Over) Recovery	\$1,373,664	\$778,601	\$577,620	\$507,385	\$466,796	\$456,921	\$491,275	\$659,582	\$1,087,642	\$1,256,417	\$1,414,414	\$941,144
52 Adjusted Number of Customers	\$62.66	\$34.52	\$26.00	\$23.38	\$22.02	\$22.10	\$24.21	\$33.01	\$55.16	\$64.48	\$73.48	\$78.75
53 Actual Base Revenue Per Customer	(\$9.56)	(\$0.08)	(\$1.54)	(\$1.71)	(\$1.58)	(\$1.35)	(\$1.70)	\$0.51	(\$0.53)	\$5.70	\$0.54	(\$9.94)
54 RPC Variance (Benchmark- Actual)	(\$209,503)	(\$11,823)	(\$34,320)	(\$37,165)	(\$33,473)	(\$27,850)	(\$34,585)	\$10,214	(\$10,392)	\$11,001	\$10,444	(\$118,814)
55 Monthly Under/(Over) Recovery of RPC	(\$209,503)	(\$211,434)	(\$245,977)	(\$283,376)	(\$317,129)	(\$345,298)	(\$380,222)	(\$370,393)	(\$381,170)	(\$270,607)	(\$260,577)	(\$379,707)
56 Preliminary Ending Balance	(\$104,752)	(\$210,522)	(\$228,817)	(\$264,794)	(\$300,393)	(\$331,373)	(\$362,930)	(\$375,499)	(\$375,974)	(\$326,107)	(\$265,799)	(\$320,300)
57 Average Balance	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.38%	1.50%	1.50%	1.50%
58 BK America Rate less 200 Basis Points	(\$107)	(\$223)	(\$234)	(\$280)	(\$318)	(\$340)	(\$384)	(\$385)	(\$438)	(\$414)	(\$316)	(\$407)
59 Interest Applied	(\$209,610)	(\$211,657)	(\$246,211)	(\$283,657)	(\$317,448)	(\$345,637)	(\$380,606)	(\$370,777)	(\$381,608)	(\$271,021)	(\$260,893)	(\$118,911)
60 Ending Balance Under/(Over) Recovery												
Residential Heat (incl Low Income)												
61 SLN-3, Line 14	\$53.11	\$34.44	\$24.46	\$21.67	\$20.44	\$20.76	\$22.51	\$33.52	\$54.63	\$70.18	\$74.03	\$68.81
62 Benchmark Revenue Per Customer (RPC)	\$0	(\$2,446,993)	(\$2,829,821)	(\$2,858,198)	(\$3,003,012)	(\$3,165,700)	(\$3,248,787)	(\$3,395,897)	(\$3,092,653)	(\$3,124,605)	(\$1,665,162)	(\$1,561,048)
63 Beginning Balance Under/(Over) Recovery	\$13,870,565	\$7,752,023	\$5,250,614	\$4,747,506	\$4,497,586	\$4,480,930	\$4,941,026	\$6,898,867	\$11,839,940	\$13,771,821	\$15,988,687	\$14,514,919
64 Adjusted Number of Customers	\$64.48	\$36.22	\$24.57	\$22.34	\$21.19	\$21.13	\$23.18	\$32.10	\$54.76	\$63.44	\$73.54	\$66.77
65 Actual Base Revenue Per Customer	(\$11.37)	(\$1.78)	(\$0.12)	(\$0.67)	(\$0.75)	(\$0.38)	(\$0.67)	\$1.43	(\$0.13)	\$6.74	\$0.49	\$2.04
66 RPC Variance (Benchmark- Actual)	(\$2,445,740)	(\$380,036)	(\$25,465)	(\$141,713)	(\$159,424)	(\$79,803)	(\$143,595)	\$306,566	(\$28,333)	\$1,462,483	\$106,030	\$444,116
67 Monthly Under/(Over) Recovery of RPC	(\$2,445,740)	(\$2,827,029)	(\$2,855,286)	(\$2,999,911)	(\$3,162,436)	(\$3,245,502)	(\$3,392,381)	(\$3,089,331)	(\$3,120,986)	(\$1,662,122)	(\$1,559,132)	(\$1,116,932)
68 Preliminary Ending Balance	(\$1,222,870)	(\$2,637,011)	(\$2,842,554)	(\$2,929,055)	(\$3,082,724)	(\$3,205,601)	(\$3,320,584)	(\$3,242,614)	(\$3,106,820)	(\$2,393,363)	(\$1,612,147)	(\$1,338,990)
69 Average Balance	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.38%	1.50%	1.50%	1.50%
70 BK America Rate less 200 Basis Points	(\$1,253)	(\$2,792)	(\$2,912)	(\$3,101)	(\$3,264)	(\$3,284)	(\$3,516)	(\$3,322)	(\$3,618)	(\$3,041)	(\$1,916)	(\$1,701)
71 Interest Applied	(\$2,446,993)	(\$2,829,821)	(\$2,858,198)	(\$3,003,012)	(\$3,165,700)	(\$3,248,787)	(\$3,395,897)	(\$3,092,653)	(\$3,124,605)	(\$1,665,162)	(\$1,561,048)	(\$1,118,633)
72 Ending Balance Under/(Over) Recovery												

¹ For April 2015 through June 2015 see Schedule SLN-4. For July 2015 through March 2016, data is provided by the Company's billing system.

RDM Reconciliation by Rate Class by Month

Reference	Apr-15 30	May-15 31	Jun-15 30	Jul-15 31	Aug-15 31	Sep-15 30	Oct-15 31	Nov-15 30	Dec-15 31	Jan-16 31	Feb-16 29	Mar-16 31
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Small C&I												
73 Benchmark Revenue Per Customer (RPC)	\$77.93	\$50.14	\$33.47	\$31.72	\$29.56	\$29.40	\$32.02	\$46.85	\$78.12	\$116.16	\$101.17	\$104.13
74 Beginning Balance Under/(Over) Recovery	\$0	(\$257,574)	(\$250,214)	(\$226,320)	(\$201,321)	(\$204,200)	(\$212,219)	(\$199,571)	(\$103,115)	(\$41,675)	\$502,254	\$436,838
75 Actual Number of Customers	18,903	18,711	18,534	18,451	18,426	18,393	18,568	18,843	19,055	19,232	19,250	19,212
76 Actual Base Revenue	\$1,730,613	\$930,600	\$596,270	\$560,132	\$547,277	\$548,646	\$581,685	\$786,227	\$1,427,021	\$1,690,258	\$2,013,411	\$1,838,471
77 Actual Base Revenue Per Customer	\$91.55	\$49.74	\$32.17	\$30.36	\$29.70	\$29.83	\$31.33	\$41.73	\$74.89	\$87.89	\$104.59	\$95.69
78 RPC Variance (Benchmark- Actual)	(\$13.62)	\$0.41	\$1.30	\$1.37	(\$0.14)	(\$0.42)	\$0.69	\$5.13	\$3.23	\$28.27	(\$3.43)	\$8.43
79 Monthly Under/(Over) Recovery of RPC	(\$257,442)	(\$249,945)	(\$226,076)	(\$201,095)	(\$203,985)	(\$212,006)	(\$199,353)	(\$102,960)	(\$41,591)	\$501,962	\$436,280	\$598,880
80 Preliminary Ending Balance	(\$128,721)	(\$253,760)	(\$238,145)	(\$213,708)	(\$202,653)	(\$208,103)	(\$205,786)	(\$151,265)	(\$72,353)	\$230,143	\$469,267	\$517,859
81 Average Balance	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.38%	1.50%	1.50%	1.50%
82 BK America Rate less 200 Basis Points	(\$132)	(\$269)	(\$244)	(\$226)	(\$215)	(\$213)	(\$218)	(\$155)	(\$84)	\$292	\$558	\$658
83 Interest Applied	(\$257,574)	(\$250,214)	(\$226,320)	(\$201,321)	(\$204,200)	(\$212,219)	(\$199,571)	(\$103,115)	(\$41,675)	\$502,254	\$436,838	\$599,538
84 Ending Balance Under/(Over) Recovery												
Medium C&I												
85 Benchmark Revenue Per Customer (RPC)	\$390.91	\$306.74	\$258.99	\$228.10	\$215.25	\$227.59	\$250.75	\$319.05	\$401.46	\$503.80	\$518.03	\$496.12
86 Beginning Balance Under/(Over) Recovery	\$0	(\$238,503)	(\$182,906)	(\$77,516)	(\$62,254)	(\$98,524)	(\$95,282)	(\$49,072)	\$12,917	(\$307)	\$280,031	\$281,417
87 Actual Number of Customers	4,848	4,848	4,834	4,829	4,797	4,809	4,841	4,859	4,880	4,899	4,898	4,906
88 Actual Base Revenue	\$2,133,511	\$1,431,238	\$1,146,419	\$1,086,175	\$1,068,762	\$1,091,127	\$1,167,607	\$1,488,261	\$1,972,356	\$2,187,933	\$2,536,277	\$2,300,338
89 Actual Base Revenue Per Customer	\$440.08	\$295.22	\$237.16	\$224.93	\$222.80	\$226.89	\$241.19	\$306.29	\$404.17	\$446.61	\$517.82	\$468.88
90 RPC Variance (Benchmark- Actual)	(\$49.17)	\$11.51	\$21.83	\$3.18	(\$7.54)	\$0.69	\$9.56	\$12.76	(\$2.71)	\$57.19	\$0.21	\$27.24
91 Monthly Under/(Over) Recovery of RPC	(\$238,381)	(\$55,820)	\$105,524	\$15,336	(\$36,185)	\$3,341	\$46,286	\$62,007	(\$13,231)	\$280,160	\$1,053	\$133,619
92 Preliminary Ending Balance	(\$119,191)	(\$210,593)	(\$130,145)	(\$69,848)	(\$80,346)	(\$96,853)	(\$72,139)	(\$18,069)	\$6,301	\$139,773	\$280,558	\$348,227
94 Average Balance	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.38%	1.50%	1.50%	1.50%
95 BK America Rate less 200 Basis Points	(\$122)	(\$223)	(\$133)	(\$74)	(\$85)	(\$99)	(\$76)	(\$19)	\$7	\$178	\$333	\$442
96 Ending Balance Under/(Over) Recovery	(\$238,503)	(\$182,906)	(\$77,516)	(\$62,254)	(\$98,524)	(\$95,282)	(\$49,072)	(\$12,917)	(\$307)	\$280,031	\$281,417	\$415,479

Medium C&I

85 Benchmark Revenue Per Customer (RPC)	\$390.91	\$306.74	\$258.99	\$228.10	\$215.25	\$227.59	\$250.75	\$319.05	\$401.46	\$503.80	\$518.03	\$496.12
86 Beginning Balance Under/(Over) Recovery	\$0	(\$238,503)	(\$182,906)	(\$77,516)	(\$62,254)	(\$98,524)	(\$95,282)	(\$49,072)	\$12,917	(\$307)	\$280,031	\$281,417
87 Actual Number of Customers	4,848	4,848	4,834	4,829	4,797	4,809	4,841	4,859	4,880	4,899	4,898	4,906
88 Actual Base Revenue	\$2,133,511	\$1,431,238	\$1,146,419	\$1,086,175	\$1,068,762	\$1,091,127	\$1,167,607	\$1,488,261	\$1,972,356	\$2,187,933	\$2,536,277	\$2,300,338
89 Actual Base Revenue Per Customer	\$440.08	\$295.22	\$237.16	\$224.93	\$222.80	\$226.89	\$241.19	\$306.29	\$404.17	\$446.61	\$517.82	\$468.88
90 RPC Variance (Benchmark- Actual)	(\$49.17)	\$11.51	\$21.83	\$3.18	(\$7.54)	\$0.69	\$9.56	\$12.76	(\$2.71)	\$57.19	\$0.21	\$27.24
91 Monthly Under/(Over) Recovery of RPC	(\$238,381)	(\$55,820)	\$105,524	\$15,336	(\$36,185)	\$3,341	\$46,286	\$62,007	(\$13,231)	\$280,160	\$1,053	\$133,619
92 Preliminary Ending Balance	(\$119,191)	(\$210,593)	(\$130,145)	(\$69,848)	(\$80,346)	(\$96,853)	(\$72,139)	(\$18,069)	\$6,301	\$139,773	\$280,558	\$348,227
94 Average Balance	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.38%	1.50%	1.50%	1.50%
95 BK America Rate less 200 Basis Points	(\$122)	(\$223)	(\$133)	(\$74)	(\$85)	(\$99)	(\$76)	(\$19)	\$7	\$178	\$333	\$442
96 Ending Balance Under/(Over) Recovery	(\$238,503)	(\$182,906)	(\$77,516)	(\$62,254)	(\$98,524)	(\$95,282)	(\$49,072)	(\$12,917)	(\$307)	\$280,031	\$281,417	\$415,479

Adjusted Revenue-Per-Customer Targets

	Apr (a)	May (b)	Jun (c)	Jul (d)	Aug (e)	Sep (f)	Oct (g)	Nov (h)	Dec (i)	Jan (j)	Feb (k)	Mar (l)	Total (m)
1 Residential Non-Heat (incl Low-Income)													
2 Number of Customers	26,197	26,140	26,085	26,015	25,964	25,969	25,980	26,058	26,107	26,125	26,234	26,255	
3 Number of Accounts Transferred Nov 2014	(2,600)	(2,600)	(2,600)	(2,600)	(2,600)	(2,600)	(2,600)	(2,600)	(2,600)	(2,600)	(2,600)	(2,600)	(2,600)
4 Number of Accounts Transferred Jun 2015	(970)	(970)	(970)	(970)	(970)	(970)	(970)	(970)	(970)	(970)	(970)	(970)	(970)
5 Adjusted Number of Customers	22,627	22,570	22,515	22,445	22,394	22,399	22,410	22,488	22,537	22,555	22,664	22,685	
6 Final Revenue Requirement	\$551,147	\$480,518	\$440,626	\$421,958	\$404,421	\$411,267	\$425,590	\$468,132	\$543,736	\$608,707	\$619,002	\$604,058	\$5,979,163
7 Adjusted RPC	\$24.36	\$21.29	\$19.57	\$18.80	\$18.06	\$18.36	\$18.99	\$20.82	\$24.13	\$26.99	\$27.31	\$26.63	
8 Residential Heating (incl Low-Income)													
9 Number of Customers	206,526	205,560	204,853	204,218	203,713	203,918	204,929	206,779	208,036	208,864	206,524	206,734	
10 Number of Accounts Transferred Nov 2014	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600
11 Number of Accounts Transferred Jun 2015	970	970	970	970	970	970	970	970	970	970	970	970	970
12 Adjusted Number of Customers	210,096	209,130	208,423	207,788	207,283	207,488	208,499	210,349	211,606	212,434	210,094	210,304	
13 Final Revenue Requirement	\$11,157,590	\$7,202,607	\$5,097,052	\$4,502,584	\$4,237,221	\$4,306,645	\$4,692,464	\$7,051,595	\$11,560,624	\$14,908,187	\$15,552,475	\$14,470,701	\$104,739,746
14 Adjusted RPC	\$53.11	\$34.44	\$24.46	\$21.67	\$20.44	\$20.76	\$22.51	\$33.52	\$54.63	\$70.18	\$74.03	\$68.81	
15 Small													
16 Number of Customers	18,697	18,524	18,381	18,270	18,221	18,243	18,367	18,680	18,856	18,995	18,800	18,800	
17 Final Revenue Requirement	\$1,457,117	\$928,852	\$615,286	\$579,616	\$538,554	\$536,429	\$588,115	\$875,201	\$1,472,999	\$2,206,366	\$1,901,912	\$1,957,612	\$13,658,058
18 RPC	\$77.93	\$50.14	\$33.47	\$31.72	\$29.56	\$29.40	\$32.02	\$46.85	\$78.12	\$116.16	\$101.17	\$104.13	
19 Medium C&I													
20 Number of Customers	4,702	4,691	4,694	4,684	4,665	4,678	4,700	4,734	4,758	4,773	4,696	4,705	
21 Final Revenue Requirement	\$1,838,057	\$1,438,900	\$1,215,685	\$1,068,436	\$1,004,164	\$1,064,655	\$1,178,537	\$1,510,387	\$1,910,148	\$2,404,616	\$2,432,687	\$2,334,238	\$19,400,509
22 RPC	\$390.91	\$306.74	\$258.99	\$228.10	\$215.25	\$227.59	\$250.75	\$319.05	\$401.46	\$503.80	\$518.03	\$496.12	

Lines 2, 9, 16, 20: Number of customers per Docket 4514, RDM Filing, Schedule SLN-4, Page 1, Lines 2, 6, 10, 14.
Lines 3, 10: Number of customers transferred from Residential Non-Heating to Residential Heating in Docket 4573, RDM Filing, Schedule SLN-3.
Line 4, 11: Number of customers transferred from Residential Non-Heating to Residential Heating as of June 2015, see Schedule SLN-4, Line 7 for actual customers impacted month to month.
Lines 6, 13, 17, 21: Final revenue requirement allocations from Docket 4514, RDM Filing, Schedules SLN-4, Page 1, Lines 3, 7, 11, 15.

Billing Determinants and Associated Base Revenues of 970 Residential Customers Transferred

	Reference	Apr-15 (a)	May-15 (b)	Jun-15 (c)	Total (d)	
1	<u>Billing Determinants and Billed Base Revenues of Non-Heating Residential Customers Transferred</u>					
	Volumes					
2	Residential Non Heat	Data provided from the Company's billing system.	130,585	55,009	17,456	203,050
3	Residential Non Heat Low Income	Data provided from the Company's billing system.	13,018	5,900	1,593	20,511
4	Total	Line 2 + Line 3	143,603	60,909	19,050	223,561
	Customer Count					
5	Residential Non Heat	Data provided from the Company's billing system.	859	865	528	
6	Residential Non Heat Low Income	Data provided from the Company's billing system.	93	100	52	
7	Total	Line 5 + Line 6	952	965	580	
	*Note: There were 5 additional premise numbers in June that were not in the April or May data, the total premise numbers transferred is 970. The transfer was made June 16, 2015 due to billing cycles, approximately half the customers were on the correct rate class for June.					
	Base Rate Revenue					
8	Residential Non Heat Base Rate Revenue	Data provided from the Company's billing system.	\$67,442	\$35,536	\$13,999	\$116,977
9	Residential Non Heat LI Base Rate Revenue	Data provided from the Company's billing system.	\$6,226	\$3,499	\$1,237	\$10,962
10	Total	Line 8 + Line 9	\$73,668	\$39,035	\$15,236	\$127,939
11	<u>Calculation of Associated Heating Revenue</u>					
	Residential Heating					
	<u>Peak</u>					
12	Customer Charge	RIPUC NG-Gas No. 101, Section 4, Schedule C, Sheet 1, Rate	\$13.00	\$13.00	\$13.00	
13	Headblock (up to 125 therms)	RIPUC NG-Gas No. 101, Section 4, Schedule C, Sheet 1, Rate	\$0.4672	\$0.4672	\$0.4672	
14	Tailblock	RIPUC NG-Gas No. 101, Section 4, Schedule C, Sheet 1, Rate	\$0.3010	\$0.3010	\$0.3010	
	<u>Off Peak</u>					
15	Customer Charge	RIPUC NG-Gas No. 101, Section 4, Schedule C, Sheet 1, Rate	\$13.00	\$13.00	\$13.00	
16	Headblock (up to 30 therms)	RIPUC NG-Gas No. 101, Section 4, Schedule C, Sheet 1, Rate	\$0.4672	\$0.4672	\$0.4672	
17	Tailblock	RIPUC NG-Gas No. 101, Section 4, Schedule C, Sheet 1, Rate	\$0.3010	\$0.3010	\$0.3010	
	Residential Heating Low Income					
	<u>Peak</u>					
18	Customer Charge	RIPUC NG-Gas No. 101, Section 4, Schedule D, Sheet 1, Rate	\$11.70	\$11.70	\$11.70	
19	Headblock (up to 125 therms)	RIPUC NG-Gas No. 101, Section 4, Schedule D, Sheet 1, Rate	\$0.4205	\$0.4205	\$0.4205	
20	Tailblock	RIPUC NG-Gas No. 101, Section 4, Schedule D, Sheet 1, Rate	\$0.2709	\$0.2709	\$0.2709	
	<u>Off Peak</u>					
21	Customer Charge	RIPUC NG-Gas No. 101, Section 4, Schedule D, Sheet 1, Rate	\$11.70	\$11.70	\$11.70	
22	Headblock (up to 30 therms)	RIPUC NG-Gas No. 101, Section 4, Schedule D, Sheet 1, Rate	\$0.4205	\$0.4205	\$0.4205	
23	Tailblock	RIPUC NG-Gas No. 101, Section 4, Schedule D, Sheet 1, Rate	\$0.2709	\$0.2709	\$0.2709	
	Volumes					
	<u>Regular</u>					
24	Head Block	Company's billing system data calculated for head block volume	97,996	44,573	11,935	154,504
25	Tail Block	Company's billing system data calculated for tail block volume	32,590	10,435	5,522	48,547
26	Total	Line 24 + Line 25	130,585	55,009	17,456	203,050
	<u>Low Income</u>					
27	Head Block	Company's billing system data calculated for head block volume	10,573	4,833	1,265	16,670
28	Tail Block	Company's billing system data calculated for tail block volume	2,445	1,067	329	3,841
29	Total	Line 27 + Line 28	13,018	5,900	1,593	20,511
30	Total Volumes:	Line 26 + Line 29	143,603	60,909	19,050	223,561

Billing Determinants and Associated Base Revenues of 970 Residential Customers Transferred

	Reference	Apr-15 (a)	May-15 (b)	Jun-15 (c)	Total (d)	
Residential Heat Base Rate Revenue						
31	Customer Charge	Line 5 * Line 12	\$11,167	\$11,245	\$6,864	\$29,276
32	Head Block	Line 13 * Line 24	\$45,783	\$20,825	\$5,576	\$72,184
33	Tail Block	Line 14 * Line 25	\$9,809	\$3,141	\$1,662	\$14,613
34	Total	Sum [Line 31: Line 33]	\$66,760	\$35,211	\$14,102	\$116,073
Residential Heat LI Base Rate Revenue						
35	Customer Charge	Line 6 * Line 18	\$1,088	\$1,170	\$608	\$2,867
36	Head Block	Line 19 * Line 27	\$4,446	\$2,032	\$532	\$7,010
37	Tail Block	Line 20 * Line 28	\$662	\$289	\$89	\$1,041
38	Total	Sum [Line 35: Line 37]	\$6,196	\$3,491	\$1,229	\$10,917
39	Total Residential Heat Base Rate Revenue	Line 34 + Line 38	\$72,956	\$38,702	\$15,331	\$126,989
40	<u>Adjusted Customer Counts and Base Revenue of Tranferred Residential Customers</u>					
Adjustment to Non-Heat Customer Count						
41	Actual Residential Non-Heating Count	Data provided from the Company's billing system.	22,713	22,631	21,735	
42	Adjustment: Transfer to Heat	-(Line 5)	(859)	(865)	(528)	
43	Adjusted Residential Non-Heating Count	Line 41 + Line 42	21,854	21,766	21,207	
44	Actual Residential Non-Heating LI Count	Data provided from the Company's billing system.	545	568	460	
45	Adjustment: Transfer to Heat LI	-(Line 6)	(93)	(100)	(52)	
46	Adjusted Residential Non-Heating LI Cou	Line 44 + Line 45	452	468	408	
Adjustment to Heat Customer Count						
47	Actual Residential Heating Count	Data provided from the Company's billing system.	192,348	190,629	190,917	
48	Adjustment: Transfer to Heat	Line 5	859	865	528	
49	Adjusted Residential Heating Count	Line 47 + Line 48	193,207	191,494	191,445	
50	Actual Residential Heating LI Count	Data provided from the Company's billing system.	21,828	22,454	22,164	
51	Adjustment: Transfer to Heat	Line 6	93	100	52	
52	Adjusted Residential Heating LI Count	Line 50 + Line 51	21,921	22,554	22,216	
Adjustment to Non-Heat Base Rate Revenue						
53	Actual Non-Heat Base Rate Revenue	Data provided from the Company's billing system.	\$664,413	\$497,012	\$423,512	\$1,584,937
54	Adjustment: Transfer to Heat	-(Line 8)	(\$67,442)	(\$35,536)	(\$13,999)	(\$116,977)
55	Adjusted Non-Heat Base Rate Revenue	Line 53 + Line 54	\$596,972	\$461,475	\$409,513	\$1,467,960
56	Actual Non-Heat LI Base Rate Revenue	Data provided from the Company's billing system.	\$25,968	\$16,081	\$11,311	\$53,360
57	Adjustment: Transfer to Heat LI	-(Line 9) / .9	(\$6,918)	(\$3,887)	(\$1,375)	(\$12,180)
58	Adjusted Non-Heat LI Base Rate Revenue	Line 56 + Line 57	\$19,050	\$12,193	\$9,937	\$41,180
Adjustment to Heat Base Rate Revenue						
59	Actual Heat Base Rate Revenue	Data provided from the Company's billing system.	\$12,430,141	\$6,938,211	\$4,658,892	\$24,027,244
60	Adjustment: Transfer to Heat	Line 34	\$66,760	\$35,211	\$14,102	\$116,073
61	Adjusted Heat Base Rate Revenue	Line 59 + Line 60	\$12,496,901	\$6,973,422	\$4,672,994	\$24,143,317
62	Actual Heat LI Base Rate Revenue	Data provided from the Company's billing system.	\$1,366,779	\$774,722	\$576,254	\$2,717,755
63	Adjustment: Transfer to Heat LI	Line 38 / .9	\$6,885	\$3,879	\$1,366	\$12,130
64	Adjusted Heat LI Base Rate Revenue	Line 62 + Line 63	\$1,373,664	\$778,601	\$577,620	\$2,729,885
65	<u>Difference: Heating vs. Non-Heating Revenue</u> (Distribution Charges lower under Heating rates)		(\$682)	(\$326)	\$103	(\$905)
66	Residential	Line 34 - Line 8	(\$682)	(\$326)	\$103	(\$905)
67	Residential Low-Income	Line 38 / .9 - Line 9 / .9	(\$33)	(\$8)	(\$9)	(\$50)
68	Total	Line 66 + Line 67	(\$715)	(\$334)	\$94	(\$955)

Actual vs. Normal Billing Degree Day Comparison for April 2015 - March 2016

Month/Year	Actual Billing Degree Days (a)	Normal Billing Degree Days (b)
1 Apr-15	748	639
2 May-15	288	339
3 Jun-15	102	118
4 Jul-15	16	16
5 Aug-15	0	0
6 Sep-15	3	17
7 Oct-15	144	142
8 Nov-15	367	429
9 Dec-15	612	767
10 Jan-16	808	1,024
11 Feb-16	944	1,049
12 Mar-16	808	931
Total	4,838	5,470
Degree Day Difference		631
Degree Day Difference (%)		-11.5%

Source: Normal Heating Degree Day Report
Line 13: Sum of Lines 1 through 12
Line 14: Abs(Line 13 Column (b) - Line 13 Column (a))
Line 15: (Line 13 Column (a) / Line 13 Column (b)) - 1

**The Narragansett Electric Company Annual Gas RDM Reconciliation Balance
Excluding Proposed Adjustment for Transferred Customers**

1	Residential Non-Heat (incl Low Income)	(\$501,080)
2	Residential Heat (incl Low Income)	(\$587,156)
3	Small C&I	\$599,538
4	Medium C&I	\$415,479
5	Net Over Recovery of RPC	<u>(\$73,219)</u>

1 Schedule SLN-6, Page 2, Column (I), Line 36

2 Schedule SLN-6, Page 3, Column (I), Line 72

3 Schedule SLN-6, Page 4, Column (I), Line 84

4 Schedule SLN-6, Page 4, Column (I), Line 96

5 Sum of lines 1-4

RDM Reconciliation by Rate Class by Month Without Adjusting Target RPCs and Normalizing Revenue

Reference	Apr-15 30 (a)	May-15 31 (b)	Jun-15 30 (c)	Jul-15 31 (d)	Aug-15 31 (e)	Sep-15 30 (f)	Oct-15 31 (g)	Nov-15 30 (h)	Dec-15 31 (i)	Jan-16 31 (f)	Feb-16 29 (k)	Mar-16 31 (l)
Residential Non-Heat												
1 Benchmark Revenue Per Customer (RPC)	\$23.36	\$20.41	\$18.76	\$18.02	\$17.31	\$17.60	\$18.20	\$19.96	\$23.13	\$25.87	\$26.19	\$25.54
2 Beginning Balance Under/(Over) Recovery	\$0	\$(133,983)	\$(169,192)	\$(185,093)	\$(187,490)	\$(200,469)	\$(194,788)	\$(191,054)	\$(201,630)	\$(268,151)	\$(318,695)	\$(419,582)
3 Actual Number of Customers	22,713	22,631	21,735	21,706	21,773	21,746	21,806	21,853	21,931	22,008	22,007	22,144
4 Actual Base Revenue	\$664,413	\$497,012	\$423,512	\$393,360	\$389,656	\$376,821	\$393,000	\$446,477	\$573,529	\$619,627	\$676,838	\$583,662
5 Actual Base Revenue Per Customer	\$29.25	\$21.96	\$19.49	\$18.12	\$17.90	\$17.33	\$18.02	\$20.43	\$26.15	\$28.15	\$30.76	\$26.36
6 RPC Variance (Benchmark- Actual)	\$(5.90)	\$(1.55)	\$(0.72)	\$(0.10)	\$(0.59)	\$0.27	\$0.18	\$(0.47)	\$(3.02)	\$(2.28)	\$(4.56)	\$(0.82)
7 Monthly Under/(Over) Recovery of RPC	\$(133,914)	\$(35,049)	\$(15,720)	\$(2,200)	\$(12,774)	\$5,883	\$3,937	\$(10,374)	\$(66,247)	\$(50,172)	\$(100,449)	\$(18,189)
8 Preliminary Ending Balance	\$(133,914)	\$(169,032)	\$(184,912)	\$(187,293)	\$(200,263)	\$(194,585)	\$(190,850)	\$(201,429)	\$(267,877)	\$(318,322)	\$(419,144)	\$(437,771)
9 Average Balance	\$(66,957)	\$(151,507)	\$(177,052)	\$(186,193)	\$(193,877)	\$(197,527)	\$(192,819)	\$(196,242)	\$(234,754)	\$(293,237)	\$(368,919)	\$(428,677)
10 BK America Rate less 200 Basis Points	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.38%	1.50%	1.50%	1.50%
11 Interest Applied	\$(69)	\$(160)	\$(181)	\$(197)	\$(205)	\$(202)	\$(204)	\$(201)	\$(273)	\$(373)	\$(438)	\$(545)
12 Ending Balance Under/(Over) Recovery	\$(133,983)	\$(169,192)	\$(185,093)	\$(187,490)	\$(200,469)	\$(194,788)	\$(191,054)	\$(201,630)	\$(268,151)	\$(318,695)	\$(419,582)	\$(519,316)
Residential Non-Heat Low Income												
13 Benchmark Revenue Per Customer (RPC)	\$23.36	\$20.41	\$18.76	\$18.02	\$17.31	\$17.60	\$18.20	\$19.96	\$23.13	\$25.87	\$26.19	\$25.54
14 Beginning Balance Under/(Over) Recovery	\$0	\$(13,245)	\$(17,748)	\$(20,541)	\$(21,595)	\$(22,957)	\$(23,588)	\$(25,262)	\$(28,246)	\$(35,390)	\$(44,024)	\$(54,409)
15 Actual Number of Customers	545	568	460	447	452	435	421	413	405	407	404	263
16 Actual Base Revenue	\$25,968	\$16,081	\$11,311	\$9,360	\$9,162	\$8,263	\$9,312	\$11,199	\$16,474	\$19,115	\$20,908	\$14,997
17 Actual Base Revenue Per Customer	\$47.65	\$28.31	\$24.59	\$20.48	\$20.27	\$18.99	\$22.12	\$27.12	\$40.68	\$46.97	\$57.02	\$57.02
18 RPC Variance (Benchmark- Actual)	\$(24.29)	\$(7.90)	\$(5.83)	\$(2.46)	\$(2.96)	\$(1.40)	\$(3.92)	\$(7.16)	\$(17.55)	\$(21.09)	\$(25.56)	\$(31.49)
19 Monthly Under/(Over) Recovery of RPC	\$(13,239)	\$(4,486)	\$(2,681)	\$(1,124)	\$(1,339)	\$(607)	\$(1,649)	\$(2,957)	\$(7,106)	\$(8,584)	\$(10,327)	\$(8,281)
20 Preliminary Ending Balance	\$(13,239)	\$(17,732)	\$(20,429)	\$(21,573)	\$(22,933)	\$(23,564)	\$(25,236)	\$(28,219)	\$(35,352)	\$(43,973)	\$(54,351)	\$(62,690)
21 Average Balance	\$(6,619)	\$(15,488)	\$(19,088)	\$(21,010)	\$(22,264)	\$(23,260)	\$(24,412)	\$(26,741)	\$(31,799)	\$(39,681)	\$(49,187)	\$(58,550)
22 BK America Rate less 200 Basis Points	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.38%	1.50%	1.50%	1.50%
23 Interest Applied	\$(7)	\$(16)	\$(20)	\$(22)	\$(24)	\$(24)	\$(26)	\$(27)	\$(37)	\$(50)	\$(58)	\$(74)
24 Ending Balance Under/(Over) Recovery	\$(13,245)	\$(17,748)	\$(20,448)	\$(21,595)	\$(22,957)	\$(23,588)	\$(25,262)	\$(28,246)	\$(35,390)	\$(44,024)	\$(54,409)	\$(62,764)
Residential Non-Heat (incl Low Income)												
25 Benchmark Revenue Per Customer (RPC)	\$23.36	\$20.41	\$18.76	\$18.02	\$17.31	\$17.60	\$18.20	\$19.96	\$23.13	\$25.87	\$26.19	\$25.54
26 Beginning Balance Under/(Over) Recovery	\$0	\$(147,228)	\$(186,940)	\$(205,541)	\$(209,084)	\$(223,426)	\$(218,376)	\$(216,317)	\$(229,876)	\$(303,540)	\$(362,719)	\$(473,991)
27 Actual Number of Customers	23,258	23,199	22,195	22,163	22,225	22,181	22,227	22,266	22,336	22,415	22,411	22,407
28 Actual Base Revenue	\$690,382	\$513,092	\$434,823	\$402,720	\$398,818	\$385,084	\$402,312	\$457,676	\$590,003	\$638,742	\$697,746	\$598,659
29 Actual Base Revenue Per Customer	\$29.68	\$22.12	\$19.59	\$18.17	\$17.94	\$17.36	\$18.10	\$20.55	\$26.41	\$28.50	\$31.13	\$26.72
30 RPC Variance (Benchmark- Actual)	\$(6.33)	\$(1.70)	\$(0.83)	\$(0.15)	\$(0.63)	\$0.24	\$0.10	\$(0.60)	\$(3.28)	\$(2.62)	\$(4.94)	\$(1.18)
31 Monthly Under/(Over) Recovery of RPC	\$(147,153)	\$(39,535)	\$(18,400)	\$(3,324)	\$(14,112)	\$5,276	\$2,289	\$(13,331)	\$(73,353)	\$(58,755)	\$(110,776)	\$(26,470)
32 Preliminary Ending Balance	\$(147,153)	\$(186,763)	\$(205,340)	\$(208,865)	\$(223,197)	\$(218,149)	\$(216,087)	\$(229,648)	\$(303,230)	\$(362,296)	\$(473,495)	\$(500,461)
33 Average Balance	\$(73,576)	\$(166,996)	\$(196,140)	\$(207,203)	\$(216,141)	\$(220,787)	\$(217,231)	\$(222,982)	\$(266,553)	\$(332,918)	\$(418,107)	\$(487,226)
34 BK America Rate less 200 Basis Points	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.38%	1.50%	1.50%	1.50%
35 Interest Applied	\$(75)	\$(177)	\$(201)	\$(219)	\$(229)	\$(226)	\$(230)	\$(228)	\$(310)	\$(423)	\$(497)	\$(619)
36 Ending Balance Under/(Over) Recovery	\$(147,228)	\$(186,940)	\$(205,541)	\$(209,084)	\$(223,426)	\$(218,376)	\$(216,317)	\$(229,876)	\$(303,540)	\$(362,719)	\$(473,991)	\$(501,080)

RDM Reconciliation by Rate Class by Month Without Adjusting Target RPCs and Normalizing Revenue

Reference	Apr-15 30 (a)	May-15 31 (b)	Jun-15 30 (c)	Jul-15 31 (d)	Aug-15 31 (e)	Sep-15 30 (f)	Oct-15 31 (g)	Nov-15 30 (h)	Dec-15 31 (i)	Jan-16 31 (f)	Feb-16 29 (k)	Mar-16 31 (l)
Residential Heating												
37 Benchmark Revenue Per Customer (RPC)	\$53.35	\$34.60	\$24.57	\$21.77	\$20.54	\$20.85	\$22.61	\$33.68	\$54.88	\$70.50	\$74.37	\$69.13
38 Beginning Balance Under/(Over) Recovery	\$0	(\$2,168,826)	(\$2,513,502)	(\$2,484,186)	(\$2,572,012)	(\$2,682,384)	(\$2,718,445)	(\$2,810,092)	(\$2,486,173)	(\$2,457,558)	(\$1,044,691)	(\$882,204)
39 Actual Number of Customers	192,348	190,629	190,917	190,851	191,023	191,368	192,871	194,958	196,482	197,596	198,171	205,450
40 Actual Base Revenue	\$12,430,141	\$6,938,211	\$4,658,892	\$4,240,121	\$4,030,790	\$4,024,009	\$4,449,751	\$6,239,285	\$10,752,299	\$12,515,405	\$14,574,274	\$13,574,774
41 Actual Base Revenue Per Customer	\$64.62	\$36.40	\$24.40	\$22.22	\$21.10	\$21.03	\$23.07	\$32.00	\$54.72	\$63.34	\$73.54	\$66.07
42 RPC Variance (Benchmark- Actual)	(\$11.27)	(\$1.80)	\$0.17	(\$0.45)	(\$0.56)	(\$0.17)	(\$0.46)	\$1.68	\$0.16	\$7.16	\$0.83	\$3.06
43 Monthly Under/(Over) Recovery of RPC	(\$2,167,715)	(\$342,199)	\$31,876	(\$85,151)	(\$107,592)	(\$33,296)	(\$88,721)	\$326,630	\$31,492	\$1,415,090	\$163,631	\$628,436
44 Preliminary Ending Balance	(\$2,167,715)	(\$2,511,025)	(\$2,481,627)	(\$2,569,337)	(\$2,679,604)	(\$2,715,680)	(\$2,807,166)	(\$2,483,461)	(\$2,454,681)	(\$1,042,468)	(\$881,060)	(\$253,768)
45 Average Balance	(\$1,083,838)	(\$2,339,925)	(\$2,497,364)	(\$2,526,761)	(\$2,625,808)	(\$2,699,032)	(\$2,762,806)	(\$2,646,776)	(\$2,470,427)	(\$1,750,013)	(\$962,875)	(\$367,986)
46 BK America Rate less 200 Basis Points	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.38%	1.50%	1.50%	1.50%
47 Interest Applied	(\$1,111)	(\$2,477)	(\$2,559)	(\$2,675)	(\$2,780)	(\$2,765)	(\$2,925)	(\$2,712)	(\$2,877)	(\$2,223)	(\$1,144)	(\$722)
48 Ending Balance Under/(Over) Recovery	(\$2,168,826)	(\$2,513,502)	(\$2,484,186)	(\$2,572,012)	(\$2,682,384)	(\$2,718,445)	(\$2,810,092)	(\$2,486,173)	(\$2,457,558)	(\$1,044,691)	(\$882,204)	(\$254,490)
Residential Heating - Low Income												
49 Benchmark Revenue Per Customer (RPC)	\$53.35	\$34.60	\$24.57	\$21.77	\$20.54	\$20.85	\$22.61	\$33.68	\$54.88	\$70.50	\$74.37	\$69.13
50 Beginning Balance Under/(Over) Recovery	\$0	(\$202,284)	(\$200,282)	(\$232,195)	(\$267,419)	(\$299,154)	(\$325,309)	(\$358,120)	(\$351,001)	(\$351,001)	(\$234,098)	(\$217,314)
51 Actual Number of Customers	21,828	22,454	22,164	21,700	21,198	20,672	20,292	19,980	19,718	19,485	19,248	11,951
52 Actual Base Revenue	\$1,366,779	\$774,722	\$576,254	\$507,385	\$466,796	\$456,921	\$491,275	\$659,582	\$1,087,642	\$1,256,417	\$1,414,144	\$941,144
53 Actual Base Revenue Per Customer	\$62.62	\$34.50	\$26.00	\$23.38	\$22.02	\$22.10	\$24.21	\$33.01	\$55.16	\$64.48	\$73.48	\$78.75
54 RPC Variance (Benchmark- Actual)	(\$9.26)	(\$0.10)	(\$1.43)	(\$1.61)	(\$1.48)	(\$1.25)	(\$1.60)	\$0.67	(\$0.28)	\$6.02	\$0.89	(\$9.62)
55 Monthly Under/(Over) Recovery of RPC	(\$202,180)	\$2,215	(\$31,692)	(\$34,960)	(\$31,436)	(\$25,835)	(\$32,450)	\$13,317	(\$5,432)	\$117,273	\$17,053	(\$115,003)
56 Preliminary Ending Balance	(\$202,180)	(\$200,069)	(\$231,973)	(\$267,154)	(\$298,854)	(\$324,989)	(\$344,804)	(\$330,595)	(\$333,727)	(\$217,045)	(\$332,317)	(\$332,317)
57 Average Balance	(\$101,090)	(\$201,176)	(\$216,127)	(\$249,675)	(\$283,136)	(\$312,071)	(\$341,534)	(\$351,462)	(\$347,880)	(\$292,364)	(\$225,572)	(\$274,815)
58 BK America Rate less 200 Basis Points	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.38%	1.50%	1.50%	1.50%
59 Interest Applied	(\$104)	(\$213)	(\$221)	(\$264)	(\$300)	(\$320)	(\$362)	(\$360)	(\$405)	(\$371)	(\$268)	(\$349)
60 Ending Balance Under/(Over) Recovery	(\$202,284)	(\$200,282)	(\$232,195)	(\$267,419)	(\$299,154)	(\$325,309)	(\$358,120)	(\$351,001)	(\$351,001)	(\$234,098)	(\$217,314)	(\$332,666)
Residential Heat (incl Low Income)												
61 Benchmark Revenue Per Customer (RPC)	\$53.35	\$34.60	\$24.57	\$21.77	\$20.54	\$20.85	\$22.61	\$33.68	\$54.88	\$70.50	\$74.37	\$69.13
62 Beginning Balance Under/(Over) Recovery	\$0	(\$2,371,109)	(\$2,713,784)	(\$2,716,380)	(\$2,839,431)	(\$2,981,538)	(\$3,043,754)	(\$3,168,212)	(\$2,831,337)	(\$2,808,559)	(\$1,278,789)	(\$1,099,518)
63 Actual Number of Customers	214,176	213,083	213,081	212,551	212,221	212,040	213,163	214,938	216,200	217,081	217,419	217,401
64 Actual Base Revenue	\$13,796,920	\$7,712,934	\$5,235,146	\$4,747,506	\$4,497,586	\$4,480,930	\$4,941,026	\$6,898,867	\$11,839,940	\$13,771,821	\$15,988,687	\$14,514,919
65 Actual Base Revenue Per Customer	\$64.42	\$36.20	\$24.57	\$22.34	\$21.19	\$21.13	\$23.18	\$32.10	\$54.76	\$63.44	\$73.54	\$66.77
66 RPC Variance (Benchmark- Actual)	(\$11.07)	(\$1.60)	\$0.00	(\$0.57)	(\$0.66)	(\$0.28)	(\$0.57)	\$1.58	\$0.12	\$7.06	\$0.83	\$2.36
67 Monthly Under/(Over) Recovery of RPC	(\$2,369,895)	(\$339,984)	\$184	(\$120,111)	(\$139,027)	(\$59,131)	(\$121,171)	\$339,947	\$26,060	\$1,532,364	\$180,684	\$513,433
68 Preliminary Ending Balance	(\$2,369,895)	(\$2,711,093)	(\$2,713,600)	(\$2,836,491)	(\$2,978,458)	(\$3,040,669)	(\$3,164,925)	(\$2,838,265)	(\$2,805,276)	(\$1,276,195)	(\$1,098,105)	(\$586,085)
69 Average Balance	(\$1,184,948)	(\$2,541,101)	(\$2,713,692)	(\$2,776,436)	(\$2,908,945)	(\$3,011,103)	(\$3,104,340)	(\$2,998,238)	(\$2,818,307)	(\$2,042,377)	(\$1,188,447)	(\$842,801)
70 BK America Rate less 200 Basis Points	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.38%	1.50%	1.50%	1.50%
71 Interest Applied	(\$1,214)	(\$2,690)	(\$2,780)	(\$2,940)	(\$3,080)	(\$3,085)	(\$3,287)	(\$3,072)	(\$3,282)	(\$2,595)	(\$1,412)	(\$1,071)
72 Ending Balance Under/(Over) Recovery	(\$2,371,109)	(\$2,713,784)	(\$2,716,380)	(\$2,839,431)	(\$2,981,538)	(\$3,043,754)	(\$3,168,212)	(\$2,831,337)	(\$2,808,559)	(\$1,278,789)	(\$1,099,518)	(\$587,156)

