

retirement benefits other than pensions' liability was under-funded during the twelve months ending March 2016.⁵ Mr. Richer provided that the reconciliation revealed a total under-recovery of \$7,013,770.⁶ Mr. Richer divided the under-recovery by the 7,633,940,149 forecasted kWhs for the period October 1, 2016 through September 30, 2017 to arrive at the \$0.00091/kWh proposed Factor.⁷

On September 22, 2016, the Division of Public Utilities and Carriers (Division) filed a memorandum recommending approval of National Grid's proposed \$0.00091/kWh Factor for effect October 1, 2016.⁸

At an Open Meeting held on September 29, 2016, based on the recommendation of the Division, the PUC voted unanimously to approve National Grid's proposed 2016 Pension Adjustment Factor of \$0.00091/kWh for effect on October 1, 2016.

Accordingly, it is hereby

(22572) ORDERED:

The Narragansett Electric Company d/b/a National Grid's proposed 2016 Pension Adjustment Factor of \$0.00091/kWh for effect on October 1, 2016 is approved.

⁵ *Id.* at 5, Sch. WRR-2; Richer Supplemental at 2, Revised Sch. WRR-1.

⁶ Richer Supplemental at 3, Revised Sch. WRR-2.

⁷ Richer Supplemental at 3, Revised Sch. WRR-2.

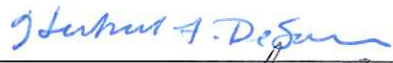
⁸ Division Mem. (Sept. 22, 2016).

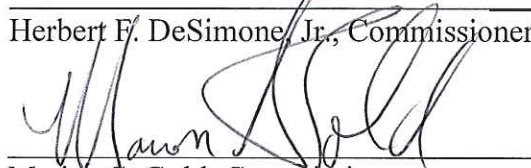
EFFECTIVE AT WARWICK, RHODE ISLAND ON OCTOBER 1, 2016 PURSUANT TO AN OPEN MEETING DECISION HELD ON SEPTEMBER 29, 2016. WRITTEN ORDER ISSUED OCTOBER 13, 2016.

PUBLIC UTILITIES COMMISSION




Margaret E. Curran, Chairperson


Herbert F. DeSimone, Jr., Commissioner


Marion S. Gold, Commissioner

NOTICE OF RIGHT OF APPEAL: Pursuant to R.I. Gen. Laws § 39-5-1, any person aggrieved by a decision or order of the PUC may, within seven days from the date of the order, petition the Supreme Court for a Writ of Certiorari to review the legality and reasonableness of the decision or order.