

March 15, 2018

VIA HAND DELIVERY & ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

RE: Docket 4676 - Forward Capacity Market Auction Annual Report

Dear Ms. Massaro:

In compliance with the Public Utilities Commission's bench decision issued at its evidentiary hearing on November 17, 2017, I have enclosed ten copies of National Grid's¹ annual report containing the Forward Capacity Market auction results in the above-referenced docket.

Thank you for your attention to this matter. If you have any questions, please contact me at 401-784-7288.

Very truly yours,



Jennifer Brooks Hutchinson

Enclosures

cc: Docket 4676 Service List
Leo Wold, Esq.
Jon Hagopian, Esq.

¹ The Narragansett Electric Company d/b/a National Grid (National Grid or Company).

Forward Capacity Market Auction Annual Report
Docket No. 4676
March 15, 2018

This report of The Narragansett Electric Company d/b/a National Grid (National Grid or the Company) is filed with the Rhode Island Public Utilities Commission (PUC) in compliance with its bench decision at the hearing on February 17, 2017 in Docket No. 4676, which required the Company to file the following annual reports (1) annual report every March 15 containing the Forward Capacity Market (FCM) auction results; and (2) annual report every July detailing the performance of the facilities in the FCM. The PUC identified the following items for inclusion in the March 15 annual report:

1. Description of the facilities that were bid.
2. Description of which facilities received a Capacity Supply Obligation.
3. The clearing price.

Pursuant to the PUC's decision in the above-referenced docket, National Grid is providing the following results regarding the Forward Capacity Auction (FCA) 12 that occurred on February 5, 2018.

1. Please refer to Table 1 Below.
2. Please refer to Table 1 Below.
3. FCA-12 cleared at a price of \$4.631/kW-month for the Rest-of-Pool zone, which includes Rhode Island. All resources that obtained a Capacity Supply Obligation will earn this payment rate for the months of June 2021 – September 2021.

Table 1: FCA-12 Auction Results

Resource ID	Program	Town	Zip Code	DC Nameplate Capacity (MW)	Qualified Summer Capacity (MW)	Capacity Supply Obligation (MW)
38885	DG Standard Contract	North Smithfield, RI	02896	1.243	0.474	0.474
38883	DG Standard Contract	Foster, RI	02857	1.248	0.493	0.493
38858	DG Standard Contract	Providence, RI	02907	1.500	0.611	0.611
38868	DG Standard Contract	Johnston, RI	02919	1.495	0.493	0.493
38834	DG Standard Contract	West Greenwich, RI	02817	2.159	0.938	0.938
38843	DG Standard Contract	North Kingstown, RI	02852	2.335	0.98	0.980
38861	DG Standard Contract	Providence, RI	02907	0.299	0.133	0.133
38864	DG Standard Contract	North Kingstown, RI	02852	0.331	0.132	0.132
38842	DG Standard Contract	East Providence, RI	02914	3.619	1.551	1.551
38867	DG Standard Contract	Cranston, RI	02920	0.406	0.157	0.157
38853	DG Standard Contract	Cumberland, RI	02864	0.498	0.232	0.232
38833	DG Standard Contract	Middletown, RI	02842	0.495	0.228	0.228
38860	DG Standard Contract	Cumberland, RI	02864	0.499	0.21	0.210
38862	DG Standard Contract	Cumberland, RI	02864	0.500	0.214	0.214
38881	DG Standard Contract	North Kingstown, RI	02852	0.494	0.216	0.216
38869	DG Standard Contract	Richmond, RI	02836	0.500	0.223	0.223
38855	DG Standard Contract	Portsmouth, RI	02871	0.498	0.162	0.162
38865	DG Standard Contract	North Smithfield, RI	02816	1.084	0.451	0.451
38884	DG Standard Contract	Exeter, RI	02822	1.250	0.508	0.508
38949	RE Growth	Smithfield, RI	02917	0.251	0.105	0.105
38950	RE Growth	Glocester, RI	02814	0.251	0.106	0.106
38925	RE Growth	Glocester, RI	02814	0.251	0.089*	0.000*

*Resource #38925 was qualified with a Summer Qualified Capacity of 0.089 MW. As a result, it did not meet the minimum size requirement of 0.100 MW for participation in the Forward Capacity Auction and was unable to participate in FCA-12. If the project performance improves in the future to justify a qualified capacity value greater than 0.100 MW, the Company will seek to enter this facility in future Forward Capacity Auctions.