

September 15, 2017

BY HAND DELIVERY AND ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

**RE: Docket 4709 - National Grid's Electric Pension Adjustment Factor Filing
For the Twelve-Month Period Ending March 31, 2017
Responses to PUC Data Requests – Set 1**

Dear Ms. Massaro:

On behalf of National Grid,¹ I have enclosed the Company's responses to the first set of data requests issued by the Public Utilities Commission in the above-referenced docket.

Thank you for your attention to this filing. If you have any questions, please contact me at 781-907-2121.

Very truly yours,



Raquel J. Webster

Enclosures

cc: Docket 4709 Service List
Leo Wold, Esq.
Steve Scialabba, Division

¹ The Narragansett Electric Company d/b/a National Grid (National Grid or the Company).

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate was electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.



Joanne M. Scanlon

September 15, 2017

Date

Docket No. 4709 - National Grid's Electric 2017 Pension Adjustment Factor Service List as of 8/2/17

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The Narragansett Electric Company
d/b/a National Grid
RIPUC Docket No. 4709
In Re: Electric Pension Adjustment Factor Filing
For Twelve-Month Period Ending March 31, 2017
Responses to Commission First Set of Data Requests
Issued on August 30, 2017

PUC 1-1

Request:

How was the omission of the New England Power Company (NEP) payments to Narragansett's pension and Postretirement Benefits Other than Pensions (PBOP) benefits expense accounts discovered?

Response:

During an internal discussion regarding the operation of the electric pension and PBOP reconciling mechanism, the Company identified that it had been omitting NEP's payments in this mechanism.

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PUC 1-2

Request:

When does the company expect to make a recommendation on when to implement the changes made necessary by the Financial Accounting Standards Board (FASB) amended Accounting Standards Topic 715?

Response:

The Company continues to analyze the impacts of the new standard on all of its jurisdictions and anticipates having a recommendation to the PUC within the next six months.

The Narragansett Electric Company
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PUC 1-3

Request:

Please provide the funding level of the pension plan for the most recent five-year period.

Response:

Please see Attachment PUC-1-3.

Pension Plan Funding Level for the Most Recent Five-year Period
The Narragansett Electric Company - Electric Division

Line No.	Status at April 1 of Year	Projected Benefit Obligation (a)	Assets at Fair Value (b)	Funding Level (c) = (b) / (a)
1	2016	298,290,989	243,092,818	81.5%
2	2015	288,822,924	236,117,504	81.8%
3	2014	261,981,732	229,071,656	87.4%
4	2013	253,180,663	210,882,040	83.3%
5	2012	246,328,836	198,040,405	80.4%

Column Note:

(a) & (b) Per Company's Actuarial Reports