

August 30, 2018

VIA HAND DELIVERY AND ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

RE: Docket 4808 – Review of The Narragansett Electric Company d/b/a National Grid’s Revenue Requirement Under R.I. Gen. Laws § 39-3-11 in Light of The Tax Cuts & Jobs Act

Dear Ms. Massaro:

The Narragansett Electric Company d/b/a National Grid (the Company) is filing this letter to provide the Public Utilities Commission (PUC) with an update regarding the progress the parties in this docket have made toward the filing of a joint proposal to address the effects of The Tax Cuts & Jobs Act of 2017 (the Tax Act) on the Company’s revenue requirement for the period January 1, 2018 through August 31, 2018.

Since the PUC’s July 23, 2018 pre-hearing conference, the Company, the Division of Public Utilities and Carriers (Division), the Office of Energy Resources (OER), and Lieutenant Governor Daniel J. McKee have continued to discuss potential ways in which to address the effects of the Tax Act on the Company’s revenue requirement for the period noted above; however, the parties have not reached an agreement on a joint proposal. The parties believe that further discussions on this issue are worthwhile and have the potential to result in a settlement. Therefore, the Company respectfully requests that the PUC allow the parties an additional two weeks to engage in further settlement discussions and suggests that the PUC schedule a status conference in mid-September for the parties to report on their progress toward reaching agreement on a joint proposal.

The Company has consulted with counsel for the Division, OER, and Lieutenant Governor McKee, and they have indicated their concurrence with this request.

Thank you for your attention to this matter. If you have any questions, please contact me at 781-907-2153.

Very truly yours,



Celia B. O'Brien

cc: Docket 4808 Service List
Macky McCleary, Division
Jonathan Schrag, Division
John Bell, Division
Leo Wold, Esq.

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate was electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.



Joanne M. Scanlon

August 30, 2018
Date

Docket No. 4808 – National Grid – Impact of Tax Cut and Jobs Act on Revenue Requirement

Service List updated 8/30/18

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