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May 24, 2019

Ms. Luly Massaro, Clerk  
Rhode Island Public Utilities Commission  
89 Jefferson Boulevard  
Warwick, RI 02888

**Re: *Docket 4929 - The Narragansett Electric Company  
d/b/a National Grid Review Of Power Purchase Agreement  
Pursuant To R.I. Gen. Laws §39-31-1 to 9***

Dear Ms. Massaro:

Enclosed please find an original and nine copies of:

- DWW Rev I, LLC's Response to the Rhode Island Public Utilities Commission's Hearing Record Request (Comm. RR-9).

Please note that an electronic copy of this filing has been provided to the service list.

Thank you for your attention to this matter.

Sincerely,



Joseph A. Keough, Jr.

JAK/kf

cc: Docket 4929 Service List (*via electronic mail*)



DOCKET NO. 4929  
Response from DWW Rev I, LLC  
to the Rhode Island Public Utilities Commission's  
Hearing Record Requests (Issued May 22, 2019)

RR-9: Please provide a copy of the Memorandum of Understanding between Ørsted/DWW and the Commerce Corporation that was referenced by Mr. Pryor.

Response: Please see attached.

Prepared by or under the direction of Jeffrey Grybowski



RHODE ISLAND  
**Executive Office of Commerce**  
State House  
Providence, Rhode Island 02903

**MEMORANDUM OF UNDERSTANDING**

This Memorandum of Understanding ("MOU") is entered into as of ~~April~~<sup>May</sup> 3, 2019 between DWW Rev I, LLC ("DWW Rev I"), a Delaware limited liability company having a principal place of business at 56 Exchange Terrace, Suite 300, Providence, RI 02903, and the Rhode Island Commerce Corporation, a public corporation of the State of Rhode Island formed under R.I. Gen. Laws § 42-64-4 that has a distinct legal existence from the State, and a principal place of business at 315 Iron Horse Way, Suite 101, Providence, RI 02908 and the Executive Office of Commerce (together with the Rhode Island Commerce Corporation, "RI Commerce") a department of the State of Rhode Island, with its principal office at 317 Iron Horse Way, Providence, RI 02908.

**RECITALS**

DWW Rev I and its affiliates are in the business of developing, constructing, and operating offshore and onshore wind farms, bioenergy plants, and innovative waste-to-energy solutions, as well as providing smart energy products to its customers. In particular, one of DWW Rev I's ultimate parent companies, Ørsted A/S, is headquartered in Denmark, and—through its affiliates—is the global leader in developing and building offshore wind farms.

The Rhode Island Commerce Corporation is Rhode Island's quasi-state economic development agency whose mission is to create the conditions for businesses in all sectors to thrive and to improve the quality of life for Rhode Island's citizens. The Executive Office of Commerce serves as the principal agency of the executive branch of State government for managing the promotion of commerce and the economy within the State. The Secretary of Commerce, appointed by the Governor with the advice and consent of the Senate, oversees the Executive Office of Commerce and is the Chief Executive Officer of the Rhode Island Commerce Corporation. The Secretary is charged with coordinating a cohesive direction of the State's economic development activities.

In November 2018, Orsted North America Inc. ("Ørsted") acquired Deepwater Wind, a Providence, Rhode Island-based offshore wind developer that had been awarded a 400 MW offshore wind contract (the "PPA") through a public process conducted by The Office of Energy Resources for the State of Rhode Island. In February 2019, Ørsted entered into a joint venture with Eversource Investment LLC with respect to Deepwater Wind's New England portfolio, meaning that DWW Rev I is now a joint venture company.

Under the PPA, offshore wind generating facilities having a capacity of approximately 400 megawatts will be constructed in federal waters approximately 15 miles from the Rhode Island shoreline, together with transmission facilities and other associated facilities (collectively, the "Revolution Wind RI Project").

Construction of the Revolution Wind RI Project is anticipated to take approximately 3 years, projected to occur between 2021 – 2023. As documented by an opinion on the anticipated economic development benefits of the Revolution Wind RI Project prepared by Navigant Consulting, DWW Rev I is expected to spend more than \$250 million locally. An economic analysis prepared by the economic consulting firm Appleseed has further projected that construction is expected to create 2,767 jobs<sup>1</sup>, and that operation is expected to create more than 80 permanent jobs<sup>2</sup> and have an estimated annual positive annual economic impact of over \$8 million.

RI Commerce has been impressed with DWW Rev I's commitment to the State and their willingness to partner with and support RI Commerce's efforts for the State's offshore wind economic development.

As part of the procurement, DWW Rev I has committed to a \$40 million investment in Rhode Island ports, and an additional \$4.5 million to fund research, workforce, and supply chain development initiatives to further enhance the growth of the offshore wind industry in the State.

DWW Rev I and RI Commerce have been in regular contact and are working collaboratively to take measurable steps to ensure that the Revolution Wind RI Project is beneficial to Rhode Island's economy. RI Commerce expects DWW Rev I will generate the maximum number of opportunities for local businesses to participate in the Revolution Wind RI Project's development.

1. **Purpose.** This MOU articulates and clarifies DWW Rev I's commitments to partner with RI Commerce for the Revolution Wind RI Project.
2. **Investments in Port Growth.**
  - o DWW Rev I has committed to an investment of \$40 million in port improvements.
  - o DWW Rev I further agrees to introduce representatives of the Port of Providence and the Port of Davisville to potential end users of ports as part of the Revolution Wind RI Project.
  - o DWW Rev I will establish an offshore wind farm operations and maintenance facility for the Revolution Wind RI Project in Rhode Island.
  - o DWW Rev I will work collaboratively on port utilization planning with the Port of Providence and the Port of Davisville by engaging in regular meetings with their representatives and other stakeholders, and will provide technical assistance on the utilization of ports and expansion of port facilities. DWW Rev I will engage in advocacy and other support of future port development, when appropriate.
3. **Offshore Wind Economic Development Initiatives.** DWW Rev I will commit \$4,500,000 to offshore wind initiatives as follows:
  - o \$3,000,000 in commitments to Rhode Island institutions of higher education.

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<sup>1</sup> Jobs measured as person-years of employment.  
<sup>2</sup> Jobs measured as Full Time Equivalants.

- \$1,000,000 in financial support for Rhode Island's Offshore Wind Effort, starting with a \$200,000 disbursement in the 2019 calendar year, coordinated by the RI Commerce Corporation, to foster the development of the offshore wind industry in Rhode Island. This collaborative effort will focus on business attraction, supply chain growth, and marketing; it will also involve support for workforce development, innovation, and research.
  - A \$500,000 commitment to the Rhode Island Department of Labor and Training.
- 4. Commitment to maintain and grow Ørsted's Rhode Island Presence.** Ørsted and its affiliates will maintain and grow their Rhode Island location(s) to further Ørsted's commitment to Rhode Island and maximize opportunities to partner in the growth of Rhode Island's offshore wind industry.
- Ørsted commits to maintaining and growing Rhode Island as a co-headquarters for its U.S. offshore wind business. Ørsted will ensure two or more members of the U.S. offshore wind business's leadership team (and appropriate additional team members) are based in Rhode Island.
  - Within the next two years (by April 2021), Ørsted will host and convene a meeting of the senior global leadership of Ørsted A/S and its affiliates in Rhode Island.
- 5. Fostering Innovation.** Ørsted or an affiliate will establish a strategy and innovation team in Rhode Island, to identify, foster, and, if appropriate, finance enterprises related to offshore wind, with a focus on next generation technology and related innovation in the energy field. This function will be defined and implemented within three months of the date of the execution of this MOU.
- 6. Ongoing supply chain and business development engagement**
- Senior management at DWW Rev I and RI Commerce will hold monthly meetings during the Revolution Wind RI Project's planning and construction period to advance regular communications to strategize on supply chain growth and development, and to assess progress on shared supply chain growth and development goals.
  - DWW Rev I will provide introductions to the key contractors and subcontractors expected to be involved in the construction of the Revolution Wind RI Project and will offer the opportunity to be introduced to all contractors and subcontractors (before final selection of contractors and subcontractors). More broadly, DWW Rev I will coordinate networking with targeted offshore wind companies to support Rhode Island's access to offshore wind supply chain and development opportunities. The process for these introductions and this networking will be framed and finalized by the second RI Commerce/DWW Rev I monthly meeting.
  - DWW Rev I will identify a primary point of contact for RI Commerce on supply chain development and will bring in other content experts within the joint venture and resources as appropriate.
- 7. Participation in Supply RI and Local Business Support**
- DWW Rev I will participate as anchors in Supply RI, the State's supply chain matching program, so as to provide local businesses with opportunities to engage and bid within

the development process. Local content targets will be established by DWW Rev I and RI Commerce in collaboration.

- o DWW Rev I will work proactively with RI Commerce, and when appropriate in collaboration with the Rhode Island Manufacturers Association, to ensure local qualified companies have opportunities to bid on supply chain projects. These efforts will be discussed during monthly meetings.

8. **Continuing Cooperation.** Sections 1–8 of this MOU memorialize the intentions of the parties with respect to economic development initiatives in connection with the Revolution Wind RI Project. In particular, RI Commerce Corporation staff has met with DWW Rev I executives on multiple occasions, and DWW Rev I has expressed clear commitment to Rhode Island’s economic development initiatives. Both parties understand and acknowledge that specific commitments are subject to receipt of the PPA approval. The parties will continue to meet and measure progress in our shared goal of supporting the growth of offshore wind in the United States, and positioning Rhode Island as a leader in the offshore wind development field.

The Rhode Island Commerce Corporation

  
Name

May 3, 2019  
Date

Executive Office of Commerce

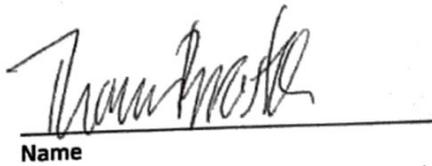
  
Name

May 3, 2019  
Date

DWW Rev I, LLC

  
Name

May 3, 2019  
Date

  
Name

May 3, 2019  
Date

**CERTIFICATION**

I hereby certify that on May 24, 2019, I sent a copy of the within to all parties set forth on the attached Service List by electronic mail and copies to Luly Massaro, Commission Clerk, by electronic mail and by hand delivery.

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