

Wholesale Rate Analysis -- Settlement Rates compared to Bristol Position, with Form of Gradualism at 1/3

(source of data: Exhibit to Bristol Brief)

<u>EXISTING RATES</u>			<u>Uniform Rate Proposal, Per Settlement</u>				Total Rate Increase	
Bristol County	1,494,845	1.350858	2,019,323	19.48%	1.614	2,412,680	393,357	
East Providence	1,822,773	1.350858	2,462,307	19.48%	1.614	2,941,956	479,648	
Greenville	421,521	1.350858	569,415	19.48%	1.614	680,335	110,920	
Kent County	2,727,147	1.350858	3,683,988	19.48%	1.614	4,401,615	717,627	
Lincoln	1,038,229	1.350858	1,402,500	19.48%	1.614	1,675,702	273,202	
Smithfield	391,600	1.350858	528,996	19.48%	1.614	632,042	103,046	
Warwick	3,466,644	1.350858	4,682,944	19.48%	1.614	5,595,163	912,220	
			15,349,474	19.48%		18,339,493		

<u>EXISTING RATES</u>			<u>Bristol (Witness Maker) Individual Rates (without allocation changes)</u>				<u>Individual Rates with Gradualism at 1/3 of Maker's Rate Differential</u>						
			Rate		Differential		Change from		Rate with	Percent	Annual Total - Using Gradualism	Total Rate Increase	Difference from Settlement Rates
			Settlement		from		Settlement Rates		(1/3 of the change)	Change from Existing			
Bristol County	1,494,845	1.350858	2,019,323	10.67%	1.495	(0.119)	2,234,793	(177,887)	1.57433	17%	2,353,384	334,061	(59,296)
East Providence	1,822,773	1.350858	2,462,307	18.59%	1.602	(0.012)	2,920,082	(21,873)	1.61000	19%	2,934,665	472,357	(7,291)
Greenville	421,521	1.350858	569,415	28.14%	1.731	0.117	729,653	49,318	1.65300	22%	696,774	127,359	16,439
Kent County	2,727,147	1.350858	3,683,988	10.23%	1.489	(0.125)	4,060,722	(340,893)	1.57233	16%	4,287,984	603,996	(113,631)
Lincoln	1,038,229	1.350858	1,402,500	21.77%	1.645	0.031	1,707,887	32,185	1.62433	20%	1,686,430	283,930	10,728
Smithfield	391,600	1.350858	528,996	29.70%	1.752	0.138	686,083	54,041	1.66000	23%	650,056	121,060	18,014
Warwick	3,466,644	1.350858	4,682,944	36.21%	1.840	0.226	6,378,625	783,462	1.68933	25%	5,856,317	1,173,373	261,154
			15,349,474				18,717,845				18,465,610		