

Providence Water Docket 4994

**Bristol County Water Authority**  
**Data Request – Set 1**  
**January 28, 2020**

**BCWA 1-55:** Regarding Exhibit GG-1 to Mr. Giasson's testimony, please provide a revised copy of this exhibit with a column that indicates the source of funding for each project (i.e., cash or debt).

**Response:** The only projects that are **NOT** cash funded is the water main rehabilitation. See attached schedule BCWA 1-55a

BCWA 1-55A  
Providence Water IFR Expenditure Plan  
FY 2021 through 2025

	Total Amount	Budget 2021	Budget 2022	Budget 2023	Budget 2024	Budget 2025
<b>RAW WATER SUPPLY FACILITIES</b>						
1A Various Raw Water Supply Facilities Projects	250,000	50,000	50,000	50,000	50,000	50,000
1B Reservoir and Dam Inspections	160,000	10,000	20,000	10,000	80,000	40,000
2A Secondary Reservoir and Dam Improvements	2,500,000	500,000	500,000	500,000	500,000	500,000
6A Gainer Dam Spillway Rehabilitation	500,000				500,000	
9A Raw Water Booster Pump Station Building Improvements	600,000			600,000		
10A Raw Water Conduits and Valves Inspection	100,000			100,000		
10B Replace 60" Valves	400,000			400,000		
11A Replace 12" Blowoff Valve	100,000	100,000				
<b>Raw Water Supply Total</b>	<b>\$4,610,000</b>	<b>\$660,000</b>	<b>\$570,000</b>	<b>\$1,660,000</b>	<b>\$1,130,000</b>	<b>\$590,000</b>

<b>TREATMENT SYSTEMS AND FACILITIES</b>						
12A Various Treatment Plant Projects	500,000	100,000	100,000	100,000	100,000	100,000
12B Treatment Plant Building Rehabilitation	3,500,000	500,000	3,000,000			
12C Treatment Process and Water Quality Studies	1,000,000	200,000	200,000	200,000	200,000	200,000
12D PW Lab Equipment	50,000	10,000	10,000	10,000	10,000	10,000
13A SCADA / Control System	100,000	20,000	20,000	20,000	20,000	20,000
14A Treatment Plant Structures and Conduits Inspection	60,000	10,000				50,000
16A Sedimentation Basin Rehabilitation	37,000,000	2,000,000	11,000,000	2,000,000	11,000,000	11,000,000
19A Service Water System Inspection	100,000	100,000				
Service Water Tank Rehabilitation	1,000,000		1,000,000			
20A Inspection of 48" Wash Water Pipe and Tank	10,000	10,000				
23A Replace Ferric Feed Pumps	10,000	10,000				
24A Fluoride System Improvements	25,000					25,000
<b>Treatment Plant Total</b>	<b>\$43,355,000</b>	<b>\$2,960,000</b>	<b>\$15,330,000</b>	<b>\$2,330,000</b>	<b>\$11,330,000</b>	<b>\$11,405,000</b>

<b>STORAGE FACILITIES</b>						
27A Various Storage Facilities Projects	250,000	170,000	20,000	20,000	20,000	20,000
27B Storage Reservoir Water Quality Improvements	7,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
<b>Storage Facilities Total</b>	<b>\$7,750,000</b>	<b>\$1,670,000</b>	<b>\$1,520,000</b>	<b>\$1,520,000</b>	<b>\$1,520,000</b>	<b>\$1,520,000</b>

<b>PUMPING FACILITIES</b>						
34A Various Pumping Facilities Projects	100,000	20,000	20,000	20,000	20,000	20,000
38A Cranston Commons Pump Station Replacement	4,000,000	1,000,000	2,000,000	1,000,000		
40A Fruit Hill Pump Station Replace Generator	250,000	250,000				
<b>Pumping Facilities Total</b>	<b>\$4,350,000</b>	<b>\$1,270,000</b>	<b>\$2,020,000</b>	<b>\$1,020,000</b>	<b>\$20,000</b>	<b>\$20,000</b>

<b>TRANSMISSION SYSTEM FACILITIES</b>						
44A Scituate Aqueduct and Tunnel (90") Inspection	2,000,000			2,000,000		
44B Scituate Aqueduct and Tunnel (90") Rehabilitation	5,000,000			5,000,000		
45A Supplemental Tunnel and Aqueduct Rehabilitation Plan	300,000			300,000		
45B 78" Aqueduct Inspection	3,000,000		3,000,000			
45C 78" Aqueduct Rehabilitation	7,000,000		7,000,000			
45D 102" Aqueduct Inspection	3,000,000				3,000,000	
45E 102" Aqueduct Rehabilitation	7,000,000				7,000,000	
45F 102" Aqueduct fiber optic monitoring	625,000	125,000	125,000	125,000	125,000	125,000
46A Various Transmission System (16" - 66") Facilities Projects	2,500,000	500,000	500,000	500,000	500,000	500,000
<b>Transmission System Total</b>	<b>\$30,425,000</b>	<b>\$625,000</b>	<b>\$10,625,000</b>	<b>\$7,925,000</b>	<b>\$10,625,000</b>	<b>\$625,000</b>



BCWA 1-55A  
Providence Water IFR Expenditure Plan  
FY 2021 through 2025

	Total Amount	Budget 2021	Budget 2022	Budget 2023	Budget 2024	Budget 2025
<b><i>DISTRIBUTION SYSTEM FACILITIES</i></b>						
47A Water Mains Rehabilitation (BOND)	95,500,000	19,100,000	19,100,000	19,100,000	19,100,000	19,100,000
48A Various Distribution System Facilities Projects	3,750,000	750,000	750,000	750,000	750,000	750,000
<b>Distribution System Total</b>	<b>\$99,250,000</b>	<b>\$19,850,000</b>	<b>\$19,850,000</b>	<b>\$19,850,000</b>	<b>\$19,850,000</b>	<b>\$19,850,000</b>
<b><i>SUPPORT SYSTEM FACILITIES</i></b>						
49A Various Support System Facilities Projects	1,000,000	200,000	200,000	200,000	200,000	200,000
49B Arc Flash Study	1,000,000				1,000,000	
53A Records Management System (GIS/AM) Improvements	250,000	50,000	50,000	50,000	50,000	50,000
54A Replacement of Billing System	5,000,000	1,500,000	2,500,000	1,000,000		
<b>Support System Facilities Total</b>	<b>\$7,250,000</b>	<b>\$1,750,000</b>	<b>\$2,750,000</b>	<b>\$1,250,000</b>	<b>\$1,250,000</b>	<b>\$250,000</b>
<b>TOTAL PROJECT SPENDING</b>	<b>\$196,990,000</b>	<b>\$28,785,000</b>	<b>\$52,665,000</b>	<b>\$35,555,000</b>	<b>\$45,725,000</b>	<b>\$34,260,000</b>
<b>OVERHEAD</b>	<b>\$7,500,000</b>	<b>\$1,500,000</b>	<b>\$1,500,000</b>	<b>\$1,500,000</b>	<b>\$1,500,000</b>	<b>\$1,500,000</b>
<b>DEBT SERVICE</b>	<b>\$49,964,256</b>	<b>\$6,932,231</b>	<b>\$7,876,387</b>	<b>\$9,773,267</b>	<b>\$11,743,430</b>	<b>\$13,638,941</b>
<b>TOTAL FUND EXPENDITURES</b>	<b>\$254,454,256</b>	<b>\$37,217,231</b>	<b>\$62,041,387</b>	<b>\$46,828,267</b>	<b>\$58,968,430</b>	<b>\$49,398,941</b>

## Providence Water Docket 4994

### **Bristol County Water Authority Data Request – Set 1 January 28, 2020**

**BCWA 1-56:** Regarding Mr. Giasson’s testimony on page 2 and his Exhibit GG-1, please provide a schedule similar to Exhibit GG-1 for the years FY2015 – FY2021. In this schedule, please provide a column for the source of funding for each project (i.e., cash or debt) and for each year show the actual expenditure as compared to the budgeted amount.

**Response:** See response to BCWA 1-12

## Providence Water Docket 4994

### **Bristol County Water Authority Data Request – Set 1 January 28, 2020**

**BCWA 1-57:** Please provide copies of Providence Water's annual reports filed with the Rhode Island Public Utilities Commission for FY2017, 2018 and 2019.

**RESPONSE:** Please see attached annual reports for FY 2017, 2018 and 2019. The annual report for FY 2019 has not been updated to reflect audit adjustments. Providence Water will send an updated FY 2019 annual report when complete.



April 5, 2018

The Hon. Jorge O. Elorza  
Mayor

Ricky Caruolo  
General Manager

Mr. John Bell  
RI Division of Public Utilities  
89 Jefferson Boulevard  
Warwick, RI 02888

RE: Annual Report for FYE June 30, 2017

Dear Mr. Bell:

Enclosed is an original and one copy of Providence Water's Annual Report for the period ending June 30, 2017. This report reflects all audit adjustments.

If you have any questions, I can be reached at 521-6300, extension 7217.

Sincerely,

Mary L. Deignan-White  
Senior Manager of Regulatory

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#### BOARD OF DIRECTORS

Xaykham Khamsyvoravong  
Chairperson

Joseph D. Cataldi  
Vice Chairperson

Sabina Matos  
Councilperson

Michael J. Correia  
Councilperson

Lawrence J. Mancini  
Ex-Officio

Cristen L. Raucci, Esq.  
Member

Kerri Lynn Thurber  
Member

Carissa R. Richard  
Secretary

William E. O'Gara, Esq.  
Legal Advisor

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#### MEMBER

Rhode Island Water Works Assn.  
New England Water Works Assn.  
American Water Works Assn.  
Water Research Foundation

An EPA WaterSense Partner

**(401) 521-6300**

125 Dupont Drive  
Providence, RI 02907

**www.provwater.com**

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Cc:  
R. Caruolo  
M. McElroy, Esq.  
File

**ANNUAL REPORT**

OF THE

**PROVIDENCE WATER SUPPLY BOARD**

TO THE

**PUBLIC UTILITIES COMMISSION**

OF THE

**STATE OF RHODE ISLAND**

FOR THE YEAR ENDING JUNE 30, 2017

## STATE OF RHODE ISLAND

COUNTY OF ..... Providence

We the undersigned, Ricky Caruolo and Nancy Parrillo of the Providence Water Supply Board, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers and records of said utility; that we have carefully examined the same, and declare the same to be a correct statement of the business and affairs of said utility for the period covered by the return in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.

Copies of this report have been provided to the governing board members and/or authority that has control over this utility.

*Ricky Caruolo* GENERAL MANAGER  
(Chief Officer)  
*Nancy Parrillo* Senior Manager  
(Officer in charge of accounts)

Subscribed and sworn to before me this 6.....  
day of APRIL....., 2018.

Notary Public, Amy D. DiNobile County, RI  
My commission will expire 6-24-2021

(Seal)

*Amy D. DiNobile*

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Report of:	<b>Providence Water Supply Board</b> (REPORT THE EXACT NAME OF UTILITY)	
Located at:	<b>125 Dupont Drive</b> <b>Providence, RI 02907</b>	Year Ended: <b>30-Jun-17</b>
Date Utility was Originally Organized:		
Location of Office Where Accounts and Records are Kept:	<b>125 Dupont Drive</b> <b>Providence, RI 02907</b>	
Give the Name, Title, and Office Address of the Officer of the Utility to Whom Correspondence Should be Addressed Concerning this Report:	<b>Ms. Nancy Parrillo</b> Telephone: <b>401-521-6300 Ext. 7238</b> <b>Senior Manager-Finance</b> Fax: <b>125 Dupont Drive</b> <b>Providence, RI 02907</b>	
List Companies Owned, Controlled, or Operated and Form and Extent of Such Ownership, Control or Operation:	<b>City of Providence</b>	

**OFFICERS AND DIRECTORS**

List names as of end of year, and designate with an asterisk (\*) persons who are directors.

Name (a)	Title of Officers or Occupation and Principal Business Address Directors Who Are Not Officers (b)	Directors			
		Term Began (c)	Term Expires (d)	Meetings Attended During Year (e)	Fees During Year (f)
Xaykham Khamsyvoravong	Chairperson	01/01/2018	01/01/2022	10	4,000
Joseph Cataldi	Vice Chairperson	02/18/2016	01/31/2020	5	3,500
Micheal Correia	Boardmember	01/01/2015	01/01/2019	8	0
Sabina Matos	Boardmember	01/01/2015	01/01/2019	7	0
Andy Andujar (Resigned)	Boardmember	01/01/2015	08/25/2016	1	3,500
Kerri Lynn Thurber	Boardmember	01/01/2017	01/01/2021	9	3,500
Christine Raucci, ESQ	Boardmember	09/30/2016	01/01/2019	7	0
Lawrence Mancini	Ex-Officio	N/A	N/A	8	0
Ricky Caruolo*	General Manager	N/A	N/A	9	0
William O'Gara, ESQ.*	Legal Advisor	N/A	N/A	9	35,000
Carissa Richard*	Board Secretary	N/A	N/A	10	0
*Individuals serving in these functions do not serve designated terms					

Page 2

Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>03/28/18</b>	Year of Report <b>6/30/2017</b>
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**COMMON STOCKHOLDERS**

Report below the names & addresses of the ten largest stockholders of common stock at the date of the stockholders list nearest to the end of the year.  
If any stock is held by a nominee, give known particulars as to the beneficiary.

Name and Address (a)	Number of Shares Common Stock (b)
None	

**PREFERRED STOCKHOLDERS**

Report below information on the ten largest stockholders for each class of preferred stock at the date of the stockholders list nearest to year end.  
If any stock is held by a nominee, give known particulars as to the beneficiary.

Name and Address (a)	Number of Shares of Preferred Stock (b)
None	

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Page 3	Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>3/28/2018</b>	Year of Report <b>6/30/2017</b>	Page 3
1	<b>BALANCE SHEET - Assets and Other Debits</b>				
2	<b>ASSETS AND OTHER DEBITS</b>	<b>Page #</b>	<b>Balance First</b>	<b>Balance End</b>	<b>Increase or</b>
3	(a)	(b)	of Year	of Year	(Decrease)
4		(c)	(d)		(e)
5	<b>UTILITY PLANT</b>				
6	Utility Plant (101-106)	P10,L14	559,522,260	599,996,729	40,474,469
7	Less: Accum Prov. for Deprec. and Amort. (108-110)	P10,L24	217,491,404	228,652,392	11,160,988
8	Net Utility Plant	P10,L26	342,030,856	371,344,337	29,313,481
9	Utility Plant Acquisition Adjustments (114-115)	P10,L44	0	0	0
10	Other Utility Plant Adjustments (116)	P10,L46	0	0	0
11	Total Net Utility Plant	P10,L49	342,030,856	371,344,337	29,313,481
12					
13	<b>OTHER PROPERTY AND INVESTMENTS</b>				
14	Nonutility Property (Accts 121 and 122)	P17,L19	0	0	0
15	Investments and Special Funds (Accts 10101,10201,10202)	P17,L53	59,685,739	61,914,940	2,229,201
16	Total Other Property and Investments		59,685,739	61,914,940	2,229,201
17					
18	<b>CURRENT AND ACCRUED ASSETS</b>				
19	Cash and Working Funds (10101,10142)	P18,L15	2,364,040	1,324,140	-1,039,900
20	Special Deposits & Other Special Deposits (132,133)	P18,L30	0	0	0
21	Temporary Cash Investments (135)	P18,L42	0	0	0
22	Total Cash		2,364,040	1,324,140	-1,039,900
23					
24	Customer Accounts Receivable (14100,14102)	P19,L14	7,939,469	8,040,482	101,013
25	Other Accounts Receivable (13180)	P19,L23	0	0	0
26	Accum. Prov. for Uncollectible Accounts-Cr. (12910)	P19,L42	-1,242,827	-1,238,893	3,934
27	Notes Receivable (19101)	P19,L54	0	0	0
28	Accts Rec. from Assoc. Companies & Other Entities (13190)	P20,L20(b)	60,571	75,251	14,680
29	Notes Rec. from Assoc. Companies & Other Entities (13190)	P20,L20(c)	1,435,826	1,308,387	-127,439
30	Materials & Supplies (13160)	P20,L39	569,051	570,694	1,643
31	Stores Expense	P20,L52	0	0	0
32	Prepayments (12610)	P21,L12	0	0	0
33	Accrued Interest and Dividends Receivable (12710)				0
34	Accrued Utility Revenues (173)	P21,L46(d)	2,843,801	2,649,371	-194,431
35	Miscellaneous Current and Accrued Assets (174)	P21,L23	0	0	0
36	Due From General Fund		34,866	35,498	631
37	Other, Restrictd - Due From Operations		11,395,293	4,435,801	-6,959,493
38	Total Current and Accrued Assets		25,400,092	17,200,730	-8,199,361
39					
40	<b>DEFERRED DEBITS</b>				
41	Unamortized Debt Discount and Expense (36890)	P22,L19(e)	0	0	0
42	Extraordinary Property Losses (182)				0
43	Clearing Accounts (184)	P21,L54	0	0	0
44	Temporary Facilities (185)				0
45	Miscellaneous Deferred Debits (186)	P22,L39	6,348,676	4,739,191	-1,609,485
46	Research & Development Expenditures (187)	P22,L57	0	0	0
47	Accumulated Deferred Income Taxes (190)				0
48	Other - Rounding				0
49	Total Deferred Debits		6,348,676	4,739,191	-1,609,485
50	rounding				
51	<b>TOTAL ASSETS &amp; OTHER DEBITS</b>		<b>433,465,362</b>	<b>455,199,199</b>	<b>21,733,836</b>

Page 4	Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>3/28/2018</b>	Year of Report <b>6/30/2017</b>	Page 4
1	<b>BALANCE SHEET - Capital, Long-Term Debt, Liabilities, Deferred Credits and Reserves</b>				
2	<b>LIABILITIES &amp; OTHER CREDITS</b>	<b>Page #</b>	<b>Balance First</b>	<b>Balance End</b>	<b>Increase or</b>
3	(a)	(b)	of Year	of Year	(Decrease)
4			(c)	(d)	(e)
5	<b><u>CAPITAL ACCOUNTS</u></b>				
6	Common Stock Issued (201)				0
7	Preferred Stock Issued (204)				0
8	Capital Stock Accounts (202, 203, 205, 206)				0
9	Other Paid-in Capital (207-212)	P23,L14	0	0	0
10	Retained Earnings (43900,43910)	P23,L38	178,739,349	195,871,413	17,132,064
11	Capital Stock Expense, Reacquired, Proprietary (213, 216, 218)				0
12	Total Capital		178,739,349	195,871,413	17,132,064
13	<b><u>LONG-TERM DEBT</u></b>				
14	Long-Term Bonds in Rates (221.1)	P24,L56(f,h)	93,272,682	105,430,614	12,157,931
15	Long -Term Bonds NOT in Rates (221.2)	P25,L56(f,h)	6,379,684	5,917,850	-461,835
16	Other Long-Term Debt (224)	P26,L56(f,h)	0	0	0
17	Advances from Associated Companies (includes notes) (223)	P27,L56(f,h)	0	0	0
18	Total Long-Term Debt		99,652,367	111,348,463	11,696,096
19					
20	<b><u>CURRENT &amp; ACCRUED LIABILITIES</u></b>				
21	Matured Long-Term Debt in Rates (239.1)	P24,L56(d,g)	3,441,276	4,929,786	1,488,510
22	Matured Long-Term Debt NOT in Rates (239.2)	P25,L39(d,g)	451,569	461,835	10,266
23	Matured Other Long-Term Debt in Rates (239.3)	P26,L39(d,g)	0	0	0
24	Matured Advances from Assoc Companies and Others (233)	P27,L39(d,g)	0	0	0
25	Notes and Accts Payable to Assoc. Companies & Entities (Short Term) (2910)	P28,L16	51,044,372	51,081,216	36,844
26	Accounts Payable (231)		5,511,952	2,509,783	-3,002,169
27	Notes Payable (Short Term due within 1 year) (232)	P23,L49(e)	0	0	0
28	Customer Deposits (235)				0
29	Taxes Accrued (236)				0
30	Interest Accrued (21230)	P28,L29	821,831	926,740	104,909
31	Miscellaneous Current & Accrued Liabilities (21000,21030)	P28,L50	9,811,022	10,594,986	783,964
32	Other (Please Specify): Operating Fund: Due to Restricted		11,395,293	4,435,801	-6,959,493
33	Total Current & Accrued Liabilities		82,477,315	74,940,147	-7,537,168
34					
35	<b><u>DEFERRED CREDITS</u></b>				
36	Unamortized Premium on Debt (251)	P22,L19(f)	0	0	0
37	Deferred Revenue (23035,23071)		178,623	786,585	607,962
38	Other Deferred Crs. - Water Quality Protection Fund (24035)	P29,L24	360,017	304,847	-55,170
39	Other Deferred Revenue - Property Tax Refund	P29,L40	1,435,826	1,308,387	-127,439
40	Acc Deferred Investment & Income Tax Credits (255, 281, 282, 283)	P29,L57	0	0	0
41	Total Deferred Credits		1,974,466	2,399,819	425,353
42					
43	<b><u>OPERATING RESERVES</u></b>				
44	Property Insurance Reserve (261)	P30,L26(b)	0	0	0
45	Injuries and Damages Reserve (262)	P30,L26(c)	0	0	0
46	Pensions and Benefits Reserve (263)	P30,L26(d)	0	0	0
47	Miscellaneous Operating Reserves (265.1)	P30,L26(e)	488,851	488,851	0
48	Misc - Maintenance & Expansion of Utility (265.2)	P30,L26(f)	30,999,129	30,999,129	0
49	Total Operating Reserves		31,487,980	31,487,980	0
50					0
51	Net Contributions in Aid of Construction (271, 272)	P30,L49(c)	39,133,881	39,151,379	17,498
52					
53	Rounding				
54	<b>TOTAL LIABILITIES AND OTHER CREDITS</b>		<b>433,465,358</b>	<b>455,199,201</b>	<b>21,733,843</b>

Page 5	Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>3/28/2018</b>	Year of Report <b>6/30/2017</b>	Page 5
1	<b>INCOME AND EXPENSE STATEMENT</b>				
2	Account Name	Page#	Revenues Prior Year	Revenues Current Year	Variance Cols. (d) - (c)
3	(a)	(b)	(c)	(d)	(e)
4	<b>TOTAL REVENUES (OPER AND NON-OPER)</b>	<b>P6,L51</b>	<b>70,050,411</b>	<b>72,463,232</b>	<b>2,412,821</b>
5					
6	<b>OPERATING EXPENSES - (from Matrix chart)</b>				
7					
8	Source of Supply Exp. - Operations	P34,L48(b)	2,387,258	2,709,772	322,514
9	Source of Supply Exp. - Maintenance	P34,L48(c)	1,049,121	847,729	-201,392
10	Total Source of Supply Expenses		3,436,379	3,557,501	121,122
11					
12	Water Treatment Exp. - Operations	P34,L48(d)	3,482,774	3,387,249	-95,525
13	Water Treatment Exp. - Maintenance	P34,L48(e)	3,894,165	4,198,604	304,439
14	Total Water Treatment Expenses		7,376,939	7,585,852	208,913
15					
16	Transmission & Distribution Exp. - Operations	P34,L48(f)	1,178,248	392,968	-785,280
17	Transmission & Distribution Exp. - Maintenance	P34,L48(g)	4,979,937	5,820,964	841,027
18	Total Transmission & Distribution Expenses		6,158,185	6,213,932	55,747
19					
20	Total Customer Accounts Expenses	P34,L48(h)	3,750,941	4,115,062	364,121
21	Total Administrative & General Expenses	P34,L48(i)	16,946,197	16,804,412	-141,785
22	Other (Please Specify)				0
23	<b>TOTAL OPERATION AND MAINT. EXPS.</b>		<b>37,668,641</b>	<b>38,276,760</b>	<b>222,336</b>
24					
25	Depreciation Expense (403)		10,673,385	10,327,272	-346,113
26	Amortization Expenses (406, 407)				0
27	Taxes Other Than Income (52100)		6,554,538	6,693,737	139,199
28	Taxes (409, 410, 411, 412)				0
29	Other: Uncollectable A/C's / Gain on Sale		0	0	0
30	Total Operating Expenses		54,896,564	55,297,768	401,204
31					
32	<b>SUB TOTAL</b>		<b>15,153,847</b>	<b>17,165,464</b>	<b>2,011,617</b>
33					
34	<b>Non-Operating Expenses</b>				
35					
36	Interest on Short - Term Debt				0
37	Interest Long-Term Bonds in Rates	P24,L39(e)	2,520,927	2,750,271	229,344
38	Interest Long-Term Bonds Not in Rates	P25,L39(e)	161,343	152,310	-9,033
39	Interest Long-Term Debt in Rates	P26,L39(e)	0	0	0
40	Interest Long-Term Debt Assoc. Co./ Entity	P27,L39(e)	0	0	0
41	Interest on Long - Term Debt (427.3)		2,682,270	2,902,581	220,311
42	Bond Issuance Cost Reclass per GASB65 Ruling		0	0	0
43	Interest - Other Restricted		0	0	0
44	Interest - Other Operating		0	0	0
45	Amortization of Debt Disc. and Expense (428)	P22,L19(e)			0
46	Other Non-Operating Expenses (WQP taxes)		464,342	467,619	3,277
47	Total Non-Operating Expenses		3,146,612	3,370,200	223,588
48					
49	<b>NET INCOME (Loss)</b>		<b>12,007,235</b>	<b>13,795,264</b>	<b>1,788,029</b>
50					
51	RETAINED EARNINGS Beginning Balance		166,732,114	178,739,350	12,007,236
52	Balance Transferred From Income (435)		12,007,237	13,795,264	1,788,027
53	Appropriations of Retained Earnings (436)				0
54	Div. Declared - Pref. & Comm Stock (437, 438)				0
55	Adjustments to Retained Earnings (439)			3,336,801	3,336,801
56	Rounding		-1		1
57	<b>RETAINED EARNINGS Ending Balance</b>	<b>P23,L38</b>	<b>178,739,350</b>	<b>195,871,415</b>	<b>17,132,065</b>

Page 6	Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>3/28/2018</b>	Year of Report <b>6/30/2017</b>	Page 6
1	<b>WATER OPERATING REVENUES SUMMARY</b>				
2	Account Name and Number	Revenues	Revenues	Variance	
3	(a)	Prior Year	Current Year	Cols. (c) - (b)	
4		(b)	(c)	(d)	
5	Service Charge Revenues	✓ 7,412,397	7,490,751	78,354	
6					
7	Residential Sales (461.1)	✓ 24,512,003	26,164,915	1,652,912	
8	Commercial Sales (461.2)	✓ 11,865,460	11,862,811	-2,649	
9	Industrial Sales (461.3)	✓ 513,852	578,329	64,477	
10	Other Metered Sales (461.5) East Smithfield Surcharge	0	30,320	30,320	
11	Other Sales to Public Authorities (464)	0	0	0	
12	Sales for Resale (466)	✓ 16,929,522	17,007,837	78,315	
13	Misc Metered Sales not listed (Refunds, 52230)	✓ -25,022	✓ -30,918	-5,896	
14	Total Metered Water Revenues (from p7, Ln57)	53,795,815	55,613,295	1,817,480	
15					
16	Public Fire Protection Sales (462.1)	✓ 1,133,276	1,231,790	98,514	
17	Private Fire Protection Sales (462.2)	✓ 2,560,507	2,906,766	346,259	
18	Providence Fire Protection Sales	✓ 1,189,662	1,189,280	-382	
19	Subtotal Fire Protection Sales (462)	4,883,444	5,327,836	444,391	
20					
21	TOTAL WATER SERVICE REVENUES	66,091,656	68,431,882	2,340,225	
22					
23	Forfeited Discounts/ Interest Charges (470)	0	0	0	
24	Miscellaneous Service Rev. (47045,47040,48001)	543,438	668,738	125,300	
25	Explain: Forest Product Sales	92,450	73,053	-19,397	
26	Impact Fee Revenue	60,570	75,250	14,680	
27	State Grant	0	0	0	
28	Rents From Water Property (45200)	74,364	2,513	-71,851	
29	Other: Proposed Audit Adjustment			0	
30	TOTAL OTHER OPERATING INCOME	770,822	819,554	48,732	
31					
32	Other Water Revenues				
33	Disposal of Fixed Assets	22,517	4,517	-18,000	
34	Non Service Charges Other Water Revenues (lead service)	0	181,031	181,031	
35	Other Water Revenues	0	0	0	
36	Utility Surcharge #1	✓ 185,255	✓ 182,080	-3,176	
37	Utility Surcharge #2 - State Surcharge	0	0	0	
38	Other: Interest on Delinquent Accounts	✓ 413,947	396,914	-17,033	
39	TOTAL OTHER WATER REVENUES (474)	621,719	764,542	142,823	
40					
41	TOTAL WATER INCOME	67,484,197	70,015,977	2,531,780	
42					
43	Gain (loss) from Disposition of Property (414)	0	0	0	
44	Nonoperating Rental Income (418)	0	0	0	
45	Interest and Dividend Income (45100)	✓ 8,382	✓ 10,476	2,093	
46	Other: Interest Other Recog. Bond Principle Forgiveness (45120)	396,153	269,430	-126,723	
47	Nonutility - Water Quality Protection Rev. (47050,47058)	✓ 1,725,294	✓ 1,762,098	36,804	
48	Nonutility Income - Other (45000,52550)	0	0	0	
49	Decrease in Allowance			0	
50	Nonutility Income (47410) Contribution in Aid of Construction	267,683	405,252	137,569	
51	Miscellaneous Nonutility Expenses (426)	0	0	0	
52	Tax Refund Revenue	168,702	0	-168,702	
53	TOTAL NON OPERATING & OTHER INCOME	2,566,214	2,447,255	-118,959	
54					
55	TOTAL REVENUES (Forward to p5, line 5)	70,050,411	72,463,232	2,412,821	



Page 7	Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>3/28/2018</b>	Year of Report <b>6/30/2017</b>	Page 7
1	<b>WATER UTILITY REVENUES BY CLASSIFICATION</b>				
2	Report in each classification sales grouped by community				
3	Account Name	Revenues	HCF	No. Custs.	No. Bills
4	(a)	(b)	(c)	(d)	(e)
5	<b>Residential Sales (Acct 461.1)</b>				
6	a) Residential	\$13,437,036	4,206,094	47,167	188,668
7	b) Multi-family	\$12,727,879	3,984,112	20,578	82,312
8	c)	\$0	0	0	
9	d)	\$0	0	0	
10	e)	\$0	0	0	
11	<b>TOTAL (Forward p6, Ln7, Col(c))</b>	\$26,164,915	8,190,206	67,745	270,980
12	<b>Commercial Sales (Acct 461.2)</b>				
13	a)	\$11,862,811	3,923,978	6,120	24,480
14	b)	\$0	0	0	0
15	c)	\$0	0	0	0
16	d)	\$0	0	0	0
17	e)	\$0	0	0	0
18	<b>TOTAL (Forward p6, Ln8, Col(c))</b>	\$11,862,811	3,923,978	6,120	24,480
19	<b>Industrial Sales (Acct 461.3)</b>				
20	a)	\$578,329	175,696	48	192
21	b)	\$0	0	0	0
22	c)	\$0	0	0	0
23	d)	\$0	0	0	0
24	e)	\$0	0	0	0
25	<b>TOTAL (Forward p6, Ln9, Col(c))</b>	\$578,329	175,696	48	192
26	<b>Other Metered Sales (Acct 461.5)</b>				
27	a) East Smithfield Surcharge	\$30,320			
28	b)				
29	<b>TOTAL (Forward p6, Ln10, Col(c))</b>	\$30,320	0	0	0
30					
31	<b>TOTAL METERED SALES (461)</b>	\$38,636,376	12,289,881	73,913	295,652
32	<b>Oth. Sales to Public Auth. (Acct 464)</b>				
33	a)				
34	b)				
35	c)				
36	d)				
37	e)				
38	f)				
39	g)				
40	h)				
41	i)				
42	<b>TOTAL (Forward p6, Ln11, Col(c))</b>	\$0	0	0	0
43	<b>Sales for Resale (Acct 466) Adjust.</b>				
44	a) East Providence	\$2,497,192	1,904,517	1	12
45	b) East Smithfield	\$197,797	150,852	3	36
46	c) Greenville	\$581,751	443,680	1	12
47	d) Kent County	\$3,279,259	2,500,971	2	24
48	e) Smithfield	\$570,790	435,321	1	12
49	f) Johnston	\$515,238	392,953	6	72
50	g) Warwick	\$5,703,268	4,349,674	1	12
51	h) Lincoln	\$1,515,253	1,155,628	1	12
52	i) Bristol County	\$2,147,288	1,637,658	1	12
53	J)NBC	\$0	0	0	0
54	<b>TOTAL (Forward p6, Ln12, Col(c))</b>	\$17,007,837	12,971,255	17	204
55					
56	<b>Misc (Acct 467) (For p6, Ln13, Col(c))</b>	(\$30,918)	0	0	0
57					
58	<b>TOTAL ALL METERED REVENUES</b>	\$55,613,295	25,261,136	73,930	295,856

Page 8	Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>3/28/2018</b>	Year of Report <b>6/30/2017</b>	Page 8
1	<b>STATEMENT OF CHANGES IN FINANCIAL POSITION</b>				
2	It is intended that this statement be flexible enough in nature so that latitude can be given under the classification of "Other" to allow				
3	for disclosure of all significant changes and transactions, whether they are within or without the current asset and liability groups.				
4	<b>RESOURCES PROVIDED</b>				<b>AMOUNT</b>
5	<u>Resources Provided from Operations:</u>				
6	Net Income (From p5, Ln49, Col(d)) Includes ESWD RE				17,132,065
7	<u>Principal Non-cash Charges (Credits) to Income:</u>				
8	Depreciation (From P5, In 25, col d)				10,327,272
9	Amortization				0
10	Other (Explain)				0
11	<b>TOTAL</b>				10,327,272
12	<u>Resources from Outside Sources:</u>				
13	Common, Preferred Stock				0
14	<u>Resources Provided by Increase in Short-Term Debt:</u>				
15	Debt #1 - Matured LT Debt In Rates (P4, In 21, col e)				1,488,510
16	Debt #2 - Matured LT Debt Not In Rates (P4, In 22, col e)				10,266
17	Debt #3 - Other Long Term Debt (P4, In 23, col e)				
18	<b>TOTAL</b>				1,498,777
19	<u>Resources Provided by Increase in Long - Term Debt:</u>				
20	Debt #1 - Long Term Bonds in Rates (Pg. 4, In 14, col e)				12,157,931
21	Debt #2 - Long Term Bonds NOT in Rates (Pg. 4, In 15, col e)				
22	Debt #3 - Other Long Term Debt (P4, In 16, col e)				0
23	<b>TOTAL</b>				12,157,931
24	<u>Resources Provided by Decreases in the following:</u>				
25	Decrease in Customer Accounts Receivable (P3, In 24, col e)				0
26	Decrease in Accrued Utility Revenues (P3, In 34, col e)				194,431
27	Decrease in Notes Receivable (P3, In, cole)				0
28	Decrease in Cash and Working Funds (P3, In 19, col e)				1,039,900
29	Decrease in Customer Accounts Receivable				0
30	Decrease in Inventories and Supplies (Pg 3, In 30, col e)				0
31	Decrease in Other Accounts Receivable (P3, In 25, col e)				0
32	Decrease in Prepayments (P3, In 32, Col e)				0
33	Decrease in Accumulated Provision for Uncollectable Accounts (P3, Ln 26, Cole)				0
34	Decrease in Notes Receivable from Associated Companies (Pg 3, col )				127,439
35	Decrease in Investments in Special Funds (P3, In 15, col e)				
36	<b>TOTAL</b>				1,361,770
37	<u>Resources Provided by Increases in the following:</u>				
38	Increase in Accumulated Provision for Uncollectable Accounts (P3, Ln 26, Cole)				0
39	Increase in Miscellaneous Current & Accrued Liabilities (P4, In 31, col e)				783,964
40	Increases to Cash and Working Funds (P3, In 19, col e)				0
41	Increase in Accounts Payable (P4, In 26, col e)				0
42	Increase in Notes & Accounts Payable to Associated Companies (P4, In 25, col e)				36,844
43	Increase in Contribution in Aid of Construction (P4, In 51, col e)				17,498
44	Increase in Customer Advances for Construction				0
45	Increase in Accrued Interest Payable (P4, In 30, col e)				104,909
46	Increase in Other Deferred Credits -				607,962
47	<b>TOTAL</b>				1,551,177
48	<u>Contributions from Associated or Subsidiary Companies</u>				
49					
50					
51					
52					
53					
54					
55					
56					
57	<b>Total Resources Provided</b>				44,028,991



Page 9	Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>3/28/2018</b>	Year of Report <b>6/30/2017</b>	Page 9
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<b>STATEMENT OF CHANGES IN FINANCIAL POSITION</b>	
It is intended that this statement be flexible enough in nature so that latitude can be given under the classification of "Other" to allow for disclosure of all significant changes and transactions, whether they are within or without the current asset and liability groups.	
<b>RESOURCES APPLIED</b>	<b>AMOUNT</b>
<u>Resources Applied to Construction and Plant Expenditures (Incl. Land):</u>	
Gross Additions to Utility Plant (from P3, ln6, cole)	40,474,469
Adjustment to Accum. Depn. & Assets, but not to Depr. Exp. (from P5, ln 25 col. d, less P3, ln 7 col e.)	0
	0
Gross Additions to Nonutility Plant	
<b>TOTAL</b>	<b>40,474,470</b>
<u>Resources Applied to Retirement Stock or Payment of Dividends:</u>	
Redemption of Capital Stock - Common or Preferred	0
Dividends Common or Preferred Stock	0
<b>TOTAL</b>	<b>0</b>
<u>Resources Applied to Retirement of Securities &amp; Debt (Short Term):</u>	
Debt #1- Long Term Debt In Rates (P4, ln 14, col e)	0
Debt #2 -Matured Long Term Debt NOT in Rates (P4, ln 21, col. e)	-461,835
Debt #3 - Matured Other Long Term Debt In Rates (P4, ln 23, col. e)	0
<b>TOTAL</b>	<b>-461,835</b>
<u>Resources Applied to Retirement of Securities &amp; Debt (Long Term):</u>	
Debt #1 - Long Term Bonds In Rates (P4, ln 14 col e)	0
Debt #2 - Long Term Bonds NOT IN Rates (P4, ln15, Col e)	0
Debt #3 - Other Long Term Debt (P4, ln 16, col e)	0
Debt #4 - Repayment to City of Providence	0
<b>TOTAL</b>	<b>0</b>
<u>Resources Applied as results of Decreases in the following:</u>	
Decrease in Matured Advances (P4, ln 24, col e)	0
Decrease in Notes and Accts Payable to Assoc. Companies & Entities (P4, ln 25 col e)	0
Decrease in Accounts Payable (P4, ln 26, col e)	3,002,169
Decrease in Accrued Interest Payable (P4, ln 30, col e)	0
Decrease in Customer Deferred Revenue	0
Decrease in Miscellaneous Current & Accrued Liabilities (P4, ln 31, col e)	0
Decrease in Notes Payable (P4, ln 27, col e)	0
Decrease in Other Deferred Credits - WQPF/Tax Refund (P4, ln. 38, col. e)	182,609
<b>TOTAL</b>	<b>3,184,778</b>
<u>Resources Applied as results of Increases in the following:</u>	
Increase in Investments in Special Funds (P3, ln 15, col e)	2,229,201
Increase in Customer Accounts Receivable	101,013
Increases to Cash and Working Funds (P3, ln 19, col e)	0
Increase in Prepayments (P3, ln32, Col e)	0
Increase in Misc Deferred Debits (Pg 3, ln 45, col e)	-1,609,485
Increase in Inventories and Supplies (Pg. 3, ln30, cole)	1,643
Increase in Other Accounts Receivable (P3, ln 25, col e)	631
Increase in Accs Receivable from Associated Companies (Pg 3, col )	14,680
Increase in Accumulated Provision for Uncollectable Accounts (P3, ln26, Cole)	3,934
Increase in Accrued Utility Revenues (P3, ln 34, col e)	0
Increase in Notes Receivable (P3, ln,cole) (plug)	89,961
<b>TOTAL</b>	<b>831,578</b>
<u>Advances to Associated and Subsidiary Companies: CITY OF PROVIDENCE</u>	
<b>Total Resources Applied</b>	<b>44,028,991</b>

Name of Respondent <b>Providence Water Supply Board</b>		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) <b>3/28/2018</b>	Year of Report <b>6/30/2017</b>
<b>UTILITY PLANT AND ACCUMULATED DEPRECIATION AT END OF YEAR</b>					
Report plant in service and depreciation after allocation of common plant and reserves to utility departments.					
Plant accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retire./Tfrs. During Year (d)	Balance End of Year (e)	
Utility Plant in Service (101) (from p11, line 55)	503,914,053	25,006,959	4,545,784	533,466,796	
Utility Plant Leased to Others (102)	0			0	
Property Held for Future Use (103)	0			0	
Utility Plant Purchased or Sold (104)	0			0	
Construction Work in Progress (105) (from p13, line 16)	55,157,426	24,393,948	-13,021,442	66,529,933	
Completed Construction not Classified (CCNC9)	0			0	
Total Utility Plant (Forward to p3, line 6)	559,071,479	49,400,908	-8,475,657	599,996,729	
Acc Depreciation of Utility Plant in Service (108.1)	218,325,120	10,327,272	0	228,652,392	
Acc Depreciation of Utility Plant Leased to Others (108.2)	0			0	
Acc Depreciation of Property Held for Future Use (108.3)	0			0	
Total Accumulated Depreciation	218,325,120	10,327,272	0	228,652,392	
Acc Amortization of Utility Plant in Service (110.1)	0			0	
Acc Amortization of Utility Plant Leased to Others (110.2)	0			0	
Total Accumulated Amortization	0	0	0	0	
Total Acc Dep & Amort (Forward to p3, line 7)	218,325,120	10,327,272	0	228,652,392	
Net Utility Plant (Forward to p3, line 8)	340,746,359	39,073,636	-8,475,657	371,344,337	
<u>Adjustments to Utility Plant:</u>					
Utility Plant Acquisition Adjustments (114):					
Adjustment #1	0	0	0	0	
Adjustment #2	0	0	0	0	
Adjustment #3	0	0	0	0	
Adjustment #4	0	0	0	0	
Adjustment #5	0	0	0	0	
Adjustment #6	0	0	0	0	
Total Acquisition Adjustments	0	0	0	0	
Acc Amortization of Utility Plant Acquisition Adjs. (115):					
Adjustment #1	0			0	
Adjustment #2	0			0	
Adjustment #3	0			0	
Adjustment #4	0			0	
Total Amortization of Acquisition Adjustments	0	0	0	0	
Net Acquisition Adjs (Forward to p3, line 9)	0	0	0	0	
Other Utility Plant Adjust. (116) (Forward to p3, line 10)	0	0	0	0	
Total Adjustments to Utility Plant	0	0	0	0	
TOTAL NET UTILITY PLANT (Forward to p3, line 11)	340,746,359	39,073,636	-8,475,657	371,344,337	

Page 11	Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <u>X</u> An Original (2) <u>  </u> A Resubmission	Date of Report (Mo, Da, Yr) <b>3/28/2018</b>	Year of Report <b>6/30/2017</b>	Page 11
<b>WATER UTILITY PLANT IN SERVICE (Acct 101)</b>					
Include in column (e) entries reclassifying property from one account or utility service to another, etc. Corrections of entries of the current or immediately preceding year should be recorded in column (c) or column (d), accordingly, as they are corrections of additions or retirements.					
Account	Balance First of	Additions	Retirements	*This column represents adjustments for	Balance End
(a)	Year (Acct. 101)	During Year	During Year	East Smithfield	of Year #101
(b)	(c)	(d)	(e)	(f)	
<b>INTANGIBLE PLANT</b>					
Organization (301)	0				0
Franchises and Consents (302)	0				0
Other Plant & Miscellaneous Equipment (339)	0				0
Total Intangible Plant	0	0		0	0
<b>SOURCE OF SUPPLY &amp; PUMPING PLANT</b>					
Land and Land Rights (303)	37,673,128	277,460			37,950,588
Structures and Improvements (304)	22,430,279				22,430,279
Collecting & Impounding Reservoirs (305)	12,653,700				12,653,700
Land & Impounding Reservoirs	4,176,429				4,176,429
Lake, River & Other Intakes (306)					0
Supply Mains (309)	22,321,197				22,321,197
Other Water Source Plant (317)					0
Other Power Production Equipment (310)	459,318				459,318
Electric Pumping Equipment (311)	1,709,401				1,709,401
Hydraulic Pumping Equipment (311)	107,721				107,721
Other Plant & Miscellaneous Equipment (339)	1,150,739				1,150,739
Total Source of Supply & Pumping Plant	102,681,912	277,460	0	0	102,959,373
<b>WATER TREATMENT PLANT</b>					
Land and Land Rights (303)	29,994				29,994
Structures and Improvements (304)	60,686,096	2,181,484			62,867,581
Water Treatment Equipment (320)	13,618,538	34,707			13,653,245
Other Plant & Miscellaneous Equipment (339)	27,674,487				27,674,487
Total Water Treatment Plant	102,009,116	2,216,192	0	0	104,225,307
<b>TRANSMISSION &amp; DISTRIBUTION PLANT</b>					
Land and Land Rights (303)	614,902			0	614,902
Structures and Improvements (304)	218,135				218,135
Distribution Reservoirs & Standpipes (330)	18,722,912				18,722,912
Transmission & Distribution Mains (331)	127,777,312	7,409,230		4,216,031	139,402,573
Services (333)	71,253,304	429,168			71,682,472
Meters & Meter Installations (334)	27,838,274	985,548		137,940	28,961,762
Hydrants (335)	10,272,660	419,854			10,692,514
Other Plant & Miscellaneous Equipment (339)	7,834,658				7,834,658
Total Transmission & Distribution Plant	264,532,157	9,243,800	0	4,353,971	278,129,928
<b>GENERAL PLANT</b>					
Land and Land Rights (303)	23,380				23,380
Structures and Improvements (304)	18,307,708	12,744,322		28,864	31,080,894
Office Furniture & Equipment (340)	562,759	7,800		37,403	607,962
Transportation Equipment (341)	8,185,326	297,652		39,452	8,522,430
Stores Equipment (342)					0
Computer Equipment (350)	4,357,930	118,759			4,476,689
Tools, Shop & Garage Equipment (343)	544,937	24,279		86,094	655,310
Laboratory Equipment (344)	198,137				198,137
Power Operated Equipment (345)	420,330	76,695			497,025
Communication Equipment (346)	1,137,616				1,137,616
Miscellaneous Equipment (347)	697,209				697,209
Other Tangible Plant (348)	255,544				255,544
Rounding					
Total General Plant	34,690,877	13,269,507	0	191,813	48,152,197
	-1				-1
Total Above Plant Accounts (Forward to p10, line 7)	503,914,060	25,006,959	0	4,545,784	533,466,803

Page 12	Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) <b>3/28/2018</b>	Year of Report <b>6/30/2017</b>	Page 12
<b>ACCUMULATED PROVISION FOR DEPRECIATION OF WATER UTILITY PLANT IN SERVICE</b> (Acct. 108)						
1						1
2						2
3						3
4						4
5						5
6	Primary Plant Accounts	Balance Beginning	Adjusted to Include	S.L.	This column represents adjustments for prior year classifications	Balance End
7	(a)	Of Year	East Smithfield BB.	Dpr.		
8		(b)		Rate %		
9				Used		
10				(c)		
11						
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	<b>SOURCE OF SUPPLY &amp; PUMPING PLANT</b>					
	Land and Land Rights (303)	0		0.00%		0
	Structures and Improvements (304)	15,472,826	19,838	20.00%	484,880	15,977,544
	Collecting & Impounding Reservoirs (305)	8,335,198		2.00%	218,773	8,553,971
	Lake, River & Other Intakes (306)	0		0.00%		0
	Wells & Springs (307)	0		0.00%		0
	Infiltration Galleries & Tunnels (308)	0		0.00%		0
	Supply Mains (309)	6,315,915		0.93%	202,309	6,518,224
	Power Generation Equipment (310)	408,911		14.29%		408,911
	Pumping Equipment (311)	1,053,129		2.00%	114,096	1,167,225
	Hydraulic Pumping Equipment (311)	58,457		2.00%	1,407	59,864
	Other Plant & Miscellaneous Equipment (339)	1,150,739		14.29%		1,150,739
	Total Source of Supply & Pumping Plant	32,795,174	19,838		1,021,465	33,836,477
	<b>WATER TREATMENT PLANT</b>					
	Land and Land Rights (303)	0	0	0.00%		0
	Structures and Improvements (304)	43,843,451	0	20.00%	4,272,643	48,116,093
	Water Treatment Equipment (320)	12,946,964	0	10.00%	52,532	12,999,497
	Other Plant & Miscellaneous Equipment (339)	19,845,293	0	0.00%	223,428	20,068,721
	Total Water Treatment Plant	76,635,708	0		4,548,603	81,184,311
	<b>TRANSMISSION &amp; DISTRIBUTION PLANT</b>					
	Land and Land Rights (303)	0		0.00%		0
	Structures and Improvements (304)	201,408		14.29%	1,115	202,523
	Distribution Reservoirs & Standpipes (330)	11,740,417		33.33%	121,321	11,861,739
	Transmission & Distribution Mains (331)	26,378,430	16,704	1.10%	1,679,603	28,074,737
	Services (333)	15,922,237	323,948	1.44%	1,341,388	17,587,573
	Meters & Meter Installations (334)	22,049,838	338,649	1.33%	597,168	22,985,655
	Hydrants (335)	4,122,744	17,231	2.38%	227,308	4,367,283
	Other Plant & Miscellaneous Equipment (339)	7,834,658		13.58%		7,834,658
	Total Transmission & Distribution Plant	88,249,732	696,532		3,967,904	92,914,168
	<b>GENERAL PLANT</b>					
	Land and Land Rights (303)	0		0.00%		0
	Structures and Improvements (304)	5,361,712	16,965	4.21%	395,145	5,773,822
	Office Furniture & Equipment (340)	560,473	1,470	7.47%	2,588	564,531
	Transportation Equipment (341)	7,090,806	32,877	14.29%	232,141	7,355,823
	Stores Equipment (342)	0		33.33%		0
	Computer Equipment (350)	3,910,578	30,634		128,487	4,069,699
	Tools, Shop & Garage Equipment (343)	476,553	35,401	8.37%	19,430	531,383
	Laboratory Equipment (344)	196,548		8.91%		196,548
	Power Operated Equipment (345)	331,240		8.92%	8,536	339,776
	Communication Equipment (346)	1,114,688		11.15%		1,114,688
	Miscellaneous Equipment (347)	696,132		17.08%		696,132
	Other Tangible Plant (348)	72,059		1.33%	2,973	75,033
	Other (Please Specify) Audit Adjustment	0		0.00%		0
	Autos/Equip Under Cap'l Lease	0		14.29%		0
	Other Assets Under Cap'l Lease	0		1.33%		0
	Total General Plant	19,810,789	117,346		789,300	20,717,436
	Totals (Forward to p10, line 16)	217,491,404	833,716		10,327,272	228,652,392

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Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <u>  X  </u> An Original (2) <u>      </u> A Resubmission	Date of Report (Mo, Da, Yr) <b>3/28/2018</b>	Year of Report <b>6/30/2017</b>
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**CONSTRUCTION WORK IN PROGRESS - Overhead Applied Detail**

- 1) The records supporting the entries for overhead construction costs shall be so kept as to show the total amount of each overhead for each year, the nature and amount of each overhead expenditure charged to each construction work order and to each utility plant account, and the basis of distribution of such costs.
- 2) Records shall be kept so that at time of retirement, both direct and overhead can be deducted from the plant accounts.

Charges (a)	ANNUAL CHARGES		COMPLETED CONSTRUCTION		TOTAL OVERHEAD APPLIED (b + c + d + e) (f)
	Overhead From Bonds (p14B, Ln35 Column (e)) (b)	Overhead From Revenues (p15, Ln 41 Column (e)) (c)	Overhead From Bonds (p14B, Ln59 Column (e)) (d)	Overhead From Revenues (p15, Ln 55 Column (e)) (e)	
Payroll Taxes (all inclusive) (FUTA, FICA, STATE, etc.)					0
Pension A					0
Pension B					0
Health Plan A					0
Health Plan B					0
Health Plan C					0
Health Plan D					0
Dental					0
Vision Care					0
Wellness Program					0
Group Life Insurance					0
Death Benefits					0
Prepaid Legal Fees					0
Other Allocated Overhead:					0
1)					0
2)					0
3)					0
4)					0
5)					0
<b>TOTALS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Describe below the process of recording "Construction in Process" costs in the accounting system.

A specific cost code (10500) is used on all Payroll time sheets, requisitions, and work orders. These source documents are then entered into the Payroll, Accounts Payable and Work Order sub-systems. Periodically interfaces are run or entries are prepared which post the amounts to the General Ledger code 10500. Reports are run which track costs incurred by project number.

At fiscal year end, a list of completed projects is then prepared. Accounting entries are made to capitalize and depreciate the completed assets. A reconciliation is done to ensure that the list of outstanding projects matches the balance per the G/L account Construction in Process.

**From Bond Proceeds:**

Disbursements are tracked by project number and reconciled to the bank account. Closed projects are capitalized and depreciated as with rate revenue proceeds.

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<b>NONUTILITY PROPERTY AND ACC. DEPREC. (Accts 121 and 122)</b>					
Report separately each item of property with a book cost of \$1,000 or more included in Account 121. Other items may be grouped by classes.					
Description (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Balance End of Year (b) + (c) - (d) (e)	
Nonutility Property:					
N/A				0	
				0	
				0	
				0	
				0	
				0	
				0	
Total Nonutility Property	0	0	0	0	
Less Accumulated Depreciation of Nonutility Property (122)				0	
Net Nonutility Property (Forward to p3, line 14)	0	0	0	0	

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<b>INVESTMENTS AND SPECIAL FUNDS (Accts. 10101,10201.01,10202.02)</b>				
1. Report, with separate subheadings for each account, the securities owned by the utility; include date of issue & maturity in description. Designate any securities pledged and explain purpose of pledge in footnote. Minor investments included in Acct. 124 may be grouped.				
2. Report separately each fund account showing nature of assets included therein and list any securities included in fund accounts.				
Name of Issuing Company Description of Security or Fund Name (a)	Balance Beginning of Year (b)	Receipts or Transfers (c)	Expenditures or Transfers (d)	Balance End of Year (b)+(c)-(d) (e)
Water Insurance Fund	1,487,597	2,806,277	2,741,750	1,552,124
Revenue Reserve Fund	5,580,153	260,544	5,500,000	340,697
Water Capital Improvement Fund	8,708,874	3,155,467	8,143,769	3,720,572
Water Quality Protection fund	4,427,377	2,855,502	5,048,203	2,234,676
Restricted - Meter Reading	2,550,180	825,007	2,937,605	437,582
Restricted - IFR	5,459,520	26,885,221	29,545,285	2,799,455
Vehicles & Equipment fund	1,443,921	668,406	180,788	1,931,539
Property Tax Fund	578,249	175,000	145,740	607,509
WCWDS	465,003	115,393	258,953	321,443
Chemical Sludge fund	2,758,347	3,947,267	2,962,780	3,742,834
Private Side Lead Service Fund	0	83,333		83,333
Bank NY Melon Investment Account (Includes CIP, WQPF, RR, MR)	0	16,760,872	1,270,170	15,490,702
DEBT SERV RES '08 Bond	2,459,657			2,459,657
	0			0
DEBT SERV RES '09 ML Bond	175,116			175,116
DEBT SERV RES '09 HL Bond	70,833			70,833
DEBT SERV RES '09 ERTS Bond	393,518			393,518
DEBT SERV RES '09 LS Bond	378,922			378,922
DEBT SERV RES RIIB FY 12 Bond	169,676			169,676
DEBT SERV RES RIIB FY 13 Bond	1,544,008			1,544,008
DEBT SERV RES RIIB FY 13 Bond	242,768			242,768
DEBT SERV RES RIIB FY 14 Bond	500,409			500,409
DEBT SERV RES RIIB FY 15 Bond	1,947,786			1,947,786
DEBT SERV RES RIIB FY 17 Bond	0	1,034,077		1,034,077
RIIB '12 Bond	477,061		250,120	226,941
CWFA '15 30 Mill Bond	17,166,764		12,245,984	4,920,780
RIIB '17 Bond	0	16,272,095	2,392,798	13,879,297
Letter of Credit Deposit	700,000	709,000	700,316	708,684
<b>Total Investments and Funds (Forward to p3, line 15)</b>	<b>59,685,738</b>	<b>76,553,462</b>	<b>74,324,260</b>	<b>61,914,940</b>

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Name of Respondent <b>Providence Water Supply Board</b>		This Report is: (1) <u>X</u> An Original (2) <u>  </u> A Resubmission	Date of Report (Mo, Da, Yr) <b>3/28/2018</b>	Year of Report <b>6/30/2017</b>
<b>CASH AND WORKING FUNDS (Accts 10142, 10101)</b>				
Cash Account Classification (a)	CASH (Acct 10142) (b)	Working Funds (Acct 13102) (c)	Total (d)	
Location of Working Funds				
1) Water Operating Fund		<b>1,323,210</b>	<b>1,323,210</b>	
2) Petty Cash	<b>930</b>	<b>0</b>	<b>930</b>	
3)			<b>0</b>	
Bank Account Name and/or Entity holding Funds			<b>0</b>	
1)			<b>0</b>	
2)			<b>0</b>	
3)			<b>0</b>	
4)			<b>0</b>	
5)			<b>0</b>	
Totals (Forward to p3, line 19)	<b>930</b>	<b>1,323,210</b>	<b>1,324,140</b>	
<b>SPECIAL DEPOSITS &amp; OTHER SPECIAL DEPOSITS (Accts 132 &amp; 133)</b>				
Minor items may be grouped by classes, showing number of such items.				
Report Restricted Accounts under Other Special Deposits Acct 133				
Description (a)	Other Special Deposits (Acct 133) (b)	Special Deposits (Acct 132) (c)	Total (d)	
			<b>0</b>	
			<b>0</b>	
			<b>0</b>	
			<b>0</b>	
			<b>0</b>	
Total (Forward to p3, line 20)	<b>0</b>	<b>0</b>	<b>0</b>	
<b>TEMPORARY CASH INVESTMENTS (Acct. 135)</b>				
Show book cost of investment and value at year end and interest rates				
Description (a)	Original Investment Value (b)	Rate Of Interest (c)	Balance End of Year (d)	
Total (Forward to p3, line 21)	<b>0</b>		<b>0</b>	
<b>Notes on Cash Accounts</b>				
Explain below any special notations and/or explaining actions taken on any cash account above.				



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Name of Respondent Providence Water Supply Board		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 3/28/2018	Year of Report 6/30/2017
ACCOUNTS AND OTHER RECEIVABLES (Accts. 13180-14102)					
Particulars (a)	Age List At Year Ending				Balance End of Year (f)
	0 - 30 days (b)	31-60 days (c)	61-90 days (d)	over 90 days (e)	
<u>Customer Accounts Receivable (14100-14102):</u>					
Utility Service	4,962,392	834,138	387,653	1,857,042	8,041,226
Merchandising, Jobbing and Contract Work	0				0
Other: Adjustment East Smithfield	0			-743	-743
Other:	0				0
Other:	0				0
	0				0
	0				0
Total (Forward to p3, line 24)	7,579,238	834,138	387,653	1,856,299	8,040,482
Memo only: Prior Annual Report Totals	7,579,238	702,788	400,677	1,564,923	7,939,469
<u>Other Accounts Receivable (13180):</u>					
A/R Federal Grants	0				0
Unbilled Sales Tax	0				0
Officers and Employees	0				0
Other: Sales Tax Receivable **	0				0
** Aging unavailable for sales tax receivable	0				0
Total (Forward to p3, line 25)	0	0	0	0	0
Memo only: Prior Annual Report Totals	0	N/A	N/A	N/A	0

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<b>ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS - CR. (Acct. 12910)</b>						
Particulars (a)	Balance First of Year (b)	Provision for Uncollectibles During Year (c)	Net Changes During Year		Other Items Dr. or (Cr.) (f)	Balance End of Year (b)+(c)-(d)+(e)+(f) (g)
			Accounts Written Off (d)	Collection of Accounts Written Off (Credit) (e)		
Utility Customers	1,242,827	3,976	7,910	N/A	N/A	1,238,893
Merchandise, Jobbing and Contract Work	0	0				0
Officers and Employees	0	0				0
Other:	0	0	0	N/A		0
Other:	0	0				0
Total	1,242,827	3,976	7,910	0	0	1,238,893
Totals (Forward to p3, line 26)						1,238,893

<b>NOTES RECEIVABLE (Acct. 19101, 19700)</b>					
Give particulars of any notes discounted or pledged. Minor items may be grouped by classes showing number of such items.					
Name of Maker and Purpose for Which Received (a)	Balance End of Year (e)	Date of Issue (b)	Date of Maturity (c)	Interest Rate (d)	Balance End of Year (e)
Due from City of Providence					
Total (Forward to p3, line 27)	0				0

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1	<b>RECEIVABLES FROM ASSOCIATED COMPANIES &amp; OTHER ENTITIES (Accts. 13190)</b>			1	
2	Give particulars of any notes pledged or discounted. Show in column (a) date of issue, maturity date, and interest rate for any notes rec.				2
3					3
4		<b>Amount at End of Year</b>		4	
5				5	
6	<b>Name of Company or Entity</b>	<b>Accts Receivable</b>	<b>Notes Receivable</b>	6	
7		<b>(Acct. 13180, 13190)</b>	<b>(Acct. 13195)</b>	7	
8	<b>(a)</b>	<b>(b)</b>	<b>(c)</b>	8	
9				9	
10	Western Cranston Impact Fees	75,251		10	
11				11	
12				12	
13	Tax Treaty Receivables		1,308,387	13	
14				14	
15				15	
16				16	
17				17	
18				18	
19				19	
20	<b>TOTAL (Forward to p3, lines 28 &amp; 29)</b>	<b>75,251</b>	<b>1,308,387</b>	20	

21	<b>MATERIALS AND SUPPLIES AT END OF YEAR (Accts 13160)</b>			21
22				22
23	<b>Particulars</b>	<b>Amounts</b>	<b>This Fiscal</b>	23
24		<b>For</b>	<b>Year End</b>	24
25		<b>Prior Year</b>	<b>Amounts</b>	25
26	<b>(a)</b>	<b>(b)</b>	<b>(c)</b>	26
27				27
28	Plant Materials and Supplies (13160)	682,416	684,059	28
29				29
30	Merchandise (13160)	162,240	162,240	30
31				31
32	Other Materials and Supplies (13160)	0	0	32
33				33
34				34
35	Less : Inventory Reserve (13165)	-275,605	-275,605	35
36	(Please explain the inventory reserve)			36
37				37
38				38
39	<b>Total Plant Materials, Merch., &amp; Other (Forward to p3, line 30)</b>	<b>569,051</b>	<b>570,694</b>	39

40	<b>STORES EXPENSE</b>			40
41				41
42	<b>Particulars</b>	<b>Prior</b>	<b>Current</b>	42
43		<b>Year</b>	<b>Year</b>	43
44	<b>(a)</b>	<b>(b)</b>	<b>(c)</b>	44
45				45
46	(Please Specify):	0	0	46
47				47
48				48
49				49
50				50
51				51
52	<b>Total (Forward to p3, line 31)</b>	<b>0</b>	<b>0</b>	52

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PREPAYMENTS (Acct 126)		
Particulars (a)	Balance End Of Prior Year (b)	Balance End Of Current Year (c)
Prepaid Insurance	0	0
Prepaid Expenses	0	0
Prepaid Principal & Interest on RI CWFA Bond	0	0
Prepaid Rents		
Prepaid Other (Please Specify)	0	0
Total Prepayments (Balance Forward to p3, line 32)	0	0

MISCELLANEOUS CURRENT AND ACCRUED ASSETS (Acct 174)		
Minor items may be grouped by classes, showing number of such items.		
Description (a)	Balance End Of Prior Year (b)	Balance End Of Current Year (c)
	0	0
Total (Balance Forward to p3, line 35)	0	0

ACCRUED UTILITY REVENUES (Acct 173)			
Group consumption by rate classification (ie, Residential, Commercial, Industrial, etc.) also list any fixed or service charges separately for each class.			
Classification (a)	Total Number of Ratepayers (b)	Total Consumption HCF (c)	Balance End of Year (d)
Wholesale		0	
Retail:			
Residential (Minimum & Domestic)		422,664	1,337,168
Commercial		235,423	708,230
Industrial		11,813	34,908
State 1 - Water Quality Protection Revenue			
State 2 - Water Resources Board Payable			
Service Charge Revenue			446,775
Sales Tax Collections			
Miscellaneous Revenues			
Private Fire Service			122,291
Totals (Forward to p3, line 34)	0	669,900	2,649,371

CLEARING ACCOUNTS (Acct. 184)	
Description (a)	Year Ending Balance (b)
Total (Forward to p3, line 42)	0

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UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND UNAMORTIZED PREMIUM ON DEBT (17160,17165,17170)						
<p>Show in column (a) the method of amortization for each amount of debt discount and expense or premium.</p> <p>In column (b) show principle amount of debt on which the total discount and expense or premium, shown in column (c), was incurred.</p> <p>Explain any charges or credits in columns (e) and (f) other than amortization to acct. 428 or 429</p>						
Debt to Which Related (a)	Prin. Amt. of Debt to Which Disc. and Exp. Net Premiums Relate (b)	Total Discount and Expense or (Net Prem. (c)	Balance First of Year (d)	Charges During Year (e)	Credits During Year (f)	Balance End of Year (d) + (e) - (f) (g)
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
Totals (Forward p3, ln.40 /p4, ln.36)		0	0	0	0	0

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MISCELLANEOUS DEFERRED DEBITS ( 0 )					
<p>Show period of amortization for any item being amortized. Minor items may be grouped by classes, showing number of such items.</p> <p>Exclude items charged to and cleared from the account during the year.</p>					
Description of Items or Projects (a)	Balance First of Year (b)	Charges During Year (c)	Credits During Year		Balance End Of Year (b) + (c) - (e) (f)
			Account Number Charged (d)	Amount (e)	
					0
					0
Deferred Outflow Pension	6,348,676	-1,609,485			4,739,191
					0
					0
					0
					0
					0
					0
Totals (Forward to p3, line 44)		6,348,676	-1,609,485		0
					4,739,191

RESEARCH AND DEVELOPMENT EXPENDITURES (Acct. 187)					
<p>Explain below and show the cost incurred during the year for technological research and development projects including amounts paid jointly-sponsored projects &amp; other payments made as a result of the company's membership in trade or technical associations &amp; subs for such projects. Items under \$2,000 incurred for similar projects may be grouped.</p> <p>For any R &amp; D work carried on by the co. in which there is a sharing of costs with others, show separately the company's cost for the year to others. Examples could be: Remote meter reading testing and development, joint billing trials, etc.</p>					
Description of Items or Projects (a)	Balance First of Year (b)	Charges During Year (c)	Credits During Year		Balance End Of Year (b) + (c) - (e) (f)
			Account Number Charged (d)	Amount (e)	
					0
					0
					0
					0
					0
					0
Totals (Forward to p3, line 45)		0	0		0

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OTHER PAID-IN CAPITAL (Accts. 207-212)			
Particulars (a)	Balance First of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
Premium on Capital Stock (207)			0
Reduction in Par or Stated Value of Capital Stock (209)			0
Gain on Resale or Cancellation of Reacquired Capital Stock (210)			0
Other Paid-in Capital(211)			0
Discount on Capital Stock (212)			0
			0
			0
			0
<b>Total (Forward to p4, line 9)</b>	<b>0</b>	<b>0</b>	<b>0</b>

RETAINED EARNINGS (Accts. 214-215)		
Particulars (a)	Appropriated Acct 214 (b)	Unappropriated Acct 215 (c)
Balance First of Year (43910)		178,739,349
Balance Transferred from Income (43900)		13,795,264
Appropriations of Retained Earnings (436) detail below, or report on separate sheet		
Dividends Declared-Preferred Stock (437)		
Dividends Declared-Common Stock (438)		
Adjustments to Retained Earnings (439) please explain: Reclassified CIAC from retained earnings		
Adjustments to Retained Earnings (439) please explain: Reclassified CIAC from retained earnings East Smithfield		-17,498
Adjustment to Retained Earnings East Smithfield/other		3,354,298
<b>Balance End of Year (Forward to p4, line 10)</b>	<b>0</b>	<b>195,871,413</b>

NOTES PAYABLE (short term) (Acct. 232)				
Name of Payee & Purpose for Which Issued and Date of Note (a)	Date of Maturity (b)	Interest Rate (c)	Interest Paid Current Yr. (427.2) (d)	Balance End of Year (e)
				\$0
<b>Total (Forward to p4, line 27)</b>			<b>0</b>	<b>\$0</b>

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LONG-TERM BONDS IN RATES (Acct. 221.1)									
Report data called for and show total for each long-term debt account open at year end and any closed in the current year. Include only long-term debt that are covered under tariff revenues.									
Description of Debt		Original Balance of Long - Term Debt (b)	Beginning Balance (c)	Paid by Utility		Year Ending Balance (p4, Line 14) (Column (c)) (c) - (d) (f)	Principle Payment Due Next Yr. (p4, line 21) (Column (d)) (g)	Net Long Term Portion (p4, line 14) (Column (d)) (h)	
221.1 - Bonds Include Issue & Maturity Dates and Rate of Interest Explain use of Funds (a)				Principle (p4, Ln.21) (Column (c)) (d)	Interest (p5, Ln.37) (Column (d)) (e)				
Date of Issue: 06/05/2008 Date of Maturity: 9/01/2029		35,000,000	26,703,000	1,522,000	910,098	25,181,000	1,568,000	23,613,000	
Interest Rate: 2.846%									
RIIB 2008 Bond - 848									
Date of Issue: 12/04/01 Date of Maturity: 9/1/2021		2,500,000	924,705	141,276	28,010	783,429	146,179	637,249.950	
Interest Rate: 3.61%									
Clean Water Finance Agency 2001B									
Construction projects - WCWDS - 877									
Date of Issue: 11/19/2009 Date of Maturity : 9/1/30		9,320,000	7,458,250	396,000	185,447	7,062,250	407,000	6,655,250	
Interest Rate: .041% - 3.14%									
ARRA Stimulus Bond 848									
Date of Issue:05/14/2013 Date of Maturity 09/01/2034		25,000,000	23,960,000	1,047,000	556,919	22,913,000	1,058,000	21,855,000	
Interest Rate: .022% - 2.63%									
Clean Water Finance Agency 2013 Bond - 848									
Date of Issue:12/18/14 Date of Maturity 9/1/2034		8,000,000	7,668,000	334,000	185,196	7,334,000	337,000	6,997,000	
Interest Rate: 3.287									
Clean Water Finance Agency 2014 Bond - 848									
Date of Issue: 12/02/2015 Date of Maturity: 9/1/2035		30,000,000	30,000,000	1,000	603,027	29,999,000	1,360,000	28,639,000	
Interest Rate: 1.775%									
RI Infrastructure Bank - 845									
Purchase & renovation - Central Operations Facility									
Date of Issue: 5/17 Date of Maturity:		16,272,095	0		253,660	16,272,095	1,000	16,271,095	
Interest Rate:									
RIIB - 848									
Water Main Replacement									
Date of Issue: 5/17 Date of Maturity: 9/1/2033		600,000	521,626	22,638	8,511	498,988	22,638	476,350	
Interest Rate: 1.3 to 3.31%									
RIIB - 848									
East Smithfield									
Date of Issue: 5/17 Date of Maturity: 9/1/2028		200,000	140,000	10,000	2,275	130,000	10,000	120,000	
Interest Rate: 3%									
RIIB - 848									
East Smithfield									
Date of Issue: 5/17 Date of Maturity: 9/1/2024		400,000	205,836	19,201	17,128	186,635	19,969	166,666	
Interest Rate: 3.514%									
RIIB - 849									
East Smithfield									
* Note this interest expense is net of any accumulated interest income.									
Totals (p 4 Ln 21)			97,581,417	3,493,115	2,750,271	110,360,397	4,929,786	105,430,614	
rounding								3	

rounding



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<b>LONG-TERM BONDS NOT IN RATES (52209-005)</b>								
Report data called for and show total for each long-term debt account open at year end and any closed in the current year. Include long-term debt that is NOT covered under tariff revenues.								
1	Description of Debt	Original	Beginning	Paid by Utility		Year Ending	Principle	Net
2	221.2 Long Term Bonds Not in Rates	Balance of	Balance	Principle	Interest	Balance	Payment	Long Term
3	Include Issue & Maturity Dates	Long - Term		(p4, Ln. 22)	(p5, Ln. 38)	(p4, Line 15)	Due Next Yr.	Portion
4	and Rate of Interest	Debt		(Column (c))	(Column (d))	(Column (c))	(p4, line 22)	(p4, line 15)
5	Expalin use of Funds	(b)	(c)	(d)	(e)	(c) - (d)	(Column (d))	(Column (d))
6	(a)					(f)	(g)	(h)
7	Date of Issue: 12/1/10 Date of Maturity: 6/20/2019	1,056,470	368,254	142,569	13,080	225,685	148,835	76,850
8	Interest Rate: 5.42 %							
9	Providence Public Buildings- 843							
10	Date of Issue: 6/1/2012 Date of Maturity: 9/1/2032	3,000,000	2,621,000	129,000	57,829	2,492,000	131,000	2,361,000
11	Interest Rate: .072% - 3.26%							
12	Clean Water Finance Agency 2012 Bond - 843							
13	Date of Issue: 6/6/2013 Date of Maturity: 9/1/2033	4,200,000	3,842,000	180,000	81,400	3,662,000	182,000	3,480,000
14	Interest Rate: .019% - 2.53%							
15	Clean Water Finance Agency 2013 Bond - 843							
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31	Funded from revenues collected							
32	through charges under the							
33	Water Quality Protection Charges							
34								
35	Funds used to protect water							
36	supply sources.							
37								
38								
39	Total (p 4 Ln 22)	8,256,470	6,831,254	451,569	152,310	6,379,685	461,835	5,917,850

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**PAYABLES TO ASSOC. COMPANIES AND ENTITIES (Accts. 29101)**

**Include in column (a) description of any notes payable including date of issue, date of maturity.**

Name of Company or Entity (a)	Interest Rate (b)	Interest Pd Current Yr (Page 28 line 40) Acct 427.1 (c)	Amounts at End of Year	
			Accounts Payable To Assoc. Co. or Entities (p4, Ln 24, Col. (d)) (Short Term) Acct 233 (d)	Notes Payable To Assoc. Co. or Entities (p4, Ln 25, Col. (d)) (Short Term) Acct 234 (e)
City of Providence	0.00%			
Balance of "Due to General Fund"		0	778,672	0
Year End Payroll Accrual				
Unfunded Pension Liability			50,302,544	
Other Expenses				
Totals (add (d) + (e) Forward to p4, line 25)		0	51,081,216	0

**INTEREST ACCRUED (Acct. 21230)**

Class of Debt - Account Number - Explanation (a)	Balance Beginning of Year (b)	Balance End of Year (c)
Long Term Bonds in Rates	821,831	926,740
Long Term Bonds Not in Rates		
Other Long Term Debt in Rates		
Totals (Forward to p4, line 30)	821,831	926,740

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES**

Minor items (less than \$500) may be grouped by classes.

Particulars (a)	Balance End of Year (c)	Balance End of Year (c)
Accrued Vacations Payable (21210)	1,315,313	1,257,648
Sales Tax Payable Accrued (24215)	58,852	63,545
Accrued Longevity Payable		
Other Miscellaneous Current & Accrued (21030 & 21000)	215,866	208,228
Worker's Compensation Accrual		
Other Taxes		
Citizens Epayable		155,023
City Service Accrued Liability		
Accrued Salaries & Wages (21205)		
Post Employment Benefit Liability	7,858,000	8,517,284
Accrued Sick Payable (21205)	362,991	393,257
Totals (Forward to p4, line 31)	9,811,022	10,594,986

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OTHER DEFERRED CRS. - Water Quality Protection Fund (Acct. 24035)					
1. Disbursements from this fund not less than 55% for acquisition of land or rights or physical improvements required to protect the quality of raw water of the water supply system.					
2. Any remaining funds may be used for expenditures as defined in 46-15.3-4					
Description of Items (a)	Balance Beginning of Year (b)	Inflow Credits During Year (c)	Charges During Year		Balance End of Year (f)
			Transfer Out To Other Agencies (d)	Direct Utility Use (e)	
	0				0
Water Quality Protection Revenue	0				0
Water Resources Board Payable	360,017	1,498,419	-1,548,448		309,988
East Smithfield			-5,141		-5,141
	0				0
	0				0
	0				0
	0				0
	0				0
	0				0
	0				0
Total (Forward to p4, line 38)	360,017	1,498,419	-1,553,589	0	304,847

DEFERRED REVENUE					
List by Rate Classifications (Residential, Comm. Industrial, etc.) Or as listed in tariff (a)	Balance Beginning of Year (b)	Credits During Year (c)	Charges During Year		Balance End of Year (f)
			Account Number (d)	Amount (e)	
					0
					0
Town of Foster Property Tax Rev	1,435,826	-127,439			1,308,387
					0
					0
					0
					0
Total (Forward to p4, line 39)	1,435,826	-127,439		0	1,308,387

ACC DEFERRED INVESTMENT & INCOME TAX CREDITS (Accts. 255, 281, 282, and 283)			
Account number and Title with Explanation (a)	Balance First of Year (b)	Charges During Year (c)	Balance End Of Year (d)
N/A			0
			0
			0
			0
			0
			0
			0
			0
			0
Total (Forward to p4, line 40)	0	0	0

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Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>3/28/2018</b>	Year of Report <b>6/30/2017</b>
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PROPERTY INSURANCE, INJURIES & DAMAGES, PENSIONS & BENEFITS, MISC., RESERVES (Accts. 36005, 36010)					
Particulars (a)	Prop. Ins. (Acct ) (b)	Inj. & Damages (Acct ) (c)	Pen. & Benefits (Acct ) (d)	Misc. (Acct 36010) (e)	Maint & Expan (Acct 36005) (f)
Balance First of Year	0	0	0	488,851	30,999,129
Additions During Year:					
Total Additions	0	0	0	0	0
Deductions During Year (Specify):					
Total Deductions	0	0	0	0	0
Net Increase or (Decrease) During Year	0	0	0	0	0
Bal. End of Year (Forward to p4, related lines)	0	0	0	488,851	30,999,129
Explain nature of risks for which above reserves have been established and give actual or estimated liability for claims at end of year.					

CONTRIBUTIONS IN AID OF CONSTRUCTION (Accts. 36020)		
Particulars (a)	Account Charged (b)	Net C.I.A.O.C. (c)
Balance First of Year      Transmission and Distribution		39,133,881
Contributions Received, list below		
Main Extensions	343	0
Transmission Mains	343	0
Distribution Mains	345	0
Services	348	17,498
Hydrants	346	0
Total addition for the year		17,498
Balance End of Year (Forward to p4, line 51)		39,151,379

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1	<b>EXTRAORDINARY ITEMS (Accts. 433 and 434)</b>				1
2	Report details of items included in accts. 433 and 434 showing the data for each account separately.				2
3					3
4					4
5					5
6					6
7					7
8					8
9					9
10	<b>IMPORTANT CHANGES DURING THE YEAR</b>				10
11	Hereunder give particulars concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry must be answered. However, if the word "none" states the fact it may be used in answering any inquiry, or if information is given elsewhere in the report which answers any inquiry, reference to such other schedule will be sufficient.				11
12					12
13					13
14					14
15	1. Acquisition of other companies, reorganization, merger, or consolidation with other companies: give names of companies involved, particulars concerning the transactions, and reference to Commission authorization.				15
16	2. Purchase or sale of operating units or systems such as generating plants, transmission lines, etc., specifying items, parties, dates, and also reference to Commission authorization.				16
17	3. Important leaseholds acquired, given, assigned or surrendered, giving effective dates, lengths of terms, names of parties, rents, Commission authorization, if any, and other conditions.				17
18	4. Important extensions of system, giving location, new territory covered by distribution system, and dates of beginning operations.				18
19	5. Estimated increase or decrease in annual revenues due to important rate changes, giving basis of estimates.				19
20	6. Obligation incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, excluding ordinary commercial paper maturing on demand or not later than one year after date of issue, and giving Commission authorization, if any.				20
21	7. Changes in articles of incorporation or amendments to charter.				21
22	8. List formal proceedings initiated by your company with this Commission that were completed during the year or are pending at the end of the year. Indicate the docket number and the nature of the proceedings.				22
23	9. Additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.				23
24					24
25					25
26					26
27					27
28					28
29					29
30	1. As of January 13, 2017, Providence Water acquired through merger its former wholesale customer East Smithfield Water District (ESWD). ESWD had about 2400 customers which have been absorbed as retail customers into the PW customer base. This merger is anticipated to net PW an approximately \$350,000 to \$400,000 per year in additional revenue due to the difference in retail rates vs. wholesale rates. PW also assumed responsibility for all outstanding debt of ESWD as of the aforementioned date. This was disclosed in the PW Division filing D-17- 05.				30
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Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>3/28/2018</b>	Year of Report <b>6/30/2017</b>
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NOTES TO THE FINANCIAL STATEMENTS - page 2

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Page 33	Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>3/28/2018</b>	Year of Report <b>6/30/2017</b>	Page 33
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### DISTRIBUTION OF SALARIES AND WAGES

Particulars (a)	Average Employees		Direct Payroll Prior Year (d)	Direct Payroll Current Year (e)	Variance (Cols. (e) - (d)) (f)
	Prior Year (b)	Current Year (c)			
Source of Supply - Operations			548,542	742,729	194,187
Source of Supply - Maintenance			509,669	464,507	-45,162
Source of Supply - Overtime			0	0	0
Total Wages Source of Supply	N/A	N/A	1,058,211	1,207,235	149,024
Water Treatment - Operations			1,772,885	1,861,947	89,062
Water Treatment - Maintenance			358,166	374,102	15,936
Water Treatment - Overtime			0	0	0
Total Wages Water Treatment	N/A	N/A	2,131,051	2,236,049	104,998
Transmission & Distribution - Op.			769,705	782,241	12,536
Transmission & Distrib. - Maint.			2,790,548	2,803,087	12,539
Transmission & Distrib. - Overtime					0
Total Wages Trans. & Dist.	N/A	N/A	3,560,253	3,585,328	25,075
Customer Accounts - Wages			1,882,821	1,660,002	-222,819
Customer Accounts - Overtime					0
Administrative and General - Wages			5,307,723	5,532,908	225,185
Admin. and General - Overtime					0
Total Cust. Accts & Adm. Wages	N/A	N/A	7,190,544	7,192,911	2,367
Total of All Utility Depts.	N/A	N/A	14,356,433	14,221,523	-134,910
Total Merch. and Jobbing Payroll	N/A	N/A			0
Total Utility Plant Const. Payroll	N/A	N/A	828,698	801,018	-27,680
Total Utility Plant Retire. Payroll	N/A	N/A	0	0	0
Total All Other Accounts Payroll	N/A	N/A			0
Related Overtime for accts. above	N/A	N/A			0
Other	N/A	N/A			0
Other	N/A	N/A			0
TOTAL SALARIES & WAGES	N/A	N/A	13,456,753	13,420,505	-36,248

For the current fiscal year, record the number of personnel employed within the specified month.

Month	Injured	Permanent *	Part - Time	Temporary	Total
July	4	237	11	1	249
August	6	226	11	0	237
September	7	226	11	0	237
October	7	232	11	0	243
November	6	233	11	0	244
December	5	232	11	0	243
January	5	241	11	0	252
February	4	228	11	0	239
March	5	227	11	0	238
April	4	237	11	0	248
May	4	234	11	0	245
June	4	237	11	0	248
Average	5	233	11	0	244

\* Note: Injured employees are included in permanent amounts.



## WATER UTILITY EXPENSE ACCOUNTS / MATRIX

Account Name	Source of Supply and Expenses - Operations (p5, Ln8)	Source of Supply and Expenses - Maintenance (p5, Ln9)	Water Treatment Expenses - Operations (p5, Ln12)	Water Treatment Expenses - Maintenance (p5, Ln13)	Transmission & Distribution Expenses - Operations (p5, Ln16)	Transmission & Distribution Expenses - Maintenance (p5, Ln17)	Customer Accounts Expense (p5, Ln20)	Administrative and General Expense (p5, Ln21)	Total Expenses (p5, Ln23)
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Salaries & Wages - Employees (601)	742,729	463,943	1,861,947	374,102	621,053	2,720,641	1,591,230	5,044,861	13,420,505
Salaries & Wages - Officers & Dir's. (601)									0
Employee Pensions & Benefits (604)	437,547	290,247	1,032,188	250,427	414,657	1,713,584	1,157,424	6,653,777	11,949,850
Purchased Water (Account 610)									0
Purchased Power (615)	832,240			406,133	16,968			246,669.93	1,095,878
Fuel for Power Purchased (Account 616)				1,355,965					1,355,965
Chemicals (618)				61,494					366,042
Materials and Supplies (620)	14,426	53,200	156,484	22,847		362,928	125,604	328,301	1,140,179
Contractual Services - Engineering (631)	210		375			47,130		92,995	398,863
Contractual Services - Accounting (632)								164,617	92,995
Contractual Services - Legal (633)									0
Contractual Services - Mgt. Fees (634)									
Contractual Services - Other (635)									
Rental of Building / Real Property (641)	666,865	40,001	161,948	1,726,992	8,719	982,778	190,550	884,303	4,662,156
Rental of Equipment (642)	7,499		531					631	8,661
Transportation Expenses (650)	1,179		592			15	2,317	4,447	8,551
Insurance - Vehicle (Account 656)								162,295	162,295
Insurance - General Liability (Account 657)								843,851	843,851
Insurance - Worker's Compensation (658)								824,056	824,056
Insurance - Materials & Supplies (620)									0
Insurance - Other (Account 659)									0
Insurance - Contractual Service - Legal (633)									0
Insurance - Injuries and Damages									0
Advertising Expense (660)								506,142	506,142
Reg Com Exp - Amort of Rate Case Exp (666)									0
Regulatory Com Expense - Other (667)							3,976		3,976
Bad Debt Expense (670)	7,077	778	173,184	643		36,254	1,269,263	136,207	1,623,406
Miscellaneous Expense (675)								839,167	839,167
Other - City Services									0
Maintenance of Structures & Improvements									0
Maintenance of Equipment									0
Maintenance of Source of Supply		-440					-225,303	-293,951	-1,230,487
Overhead Rate Applied						-668,429			0
Expenses Applied to Capital Projects									0
Total Matrix Water Utility Expense	2,709,772	847,729	3,387,249	4,198,604	392,968	5,820,964	4,115,062	16,804,412	38,276,760



Page 36	Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <u>X</u> An Original (2) <u>  </u> A Resubmission	Date of Report (Mo, Da, Yr) <b>3/28/2018</b>	Year of Report <b>6/30/2017</b>	Page 36
1	<b>WATER UTILITY REVENUES BY TARIFF</b>				1
2	<b>Docket#s: 4618</b>				2
3	<b>Effective Dates: 2/17/2017</b>				3
4	<b>Account Name</b>	<b>Revenues</b>	<b>HCF</b>	<b>Equivalent Meters</b>	<b>Various No. Bills</b>
5	<b>(a)</b>	<b>(b)</b>	<b>(c)</b>	<b>(d)</b>	<b>(e)</b>
6	<b>Service Charges Tariff Schedule A</b>				
7	Residential	7,384,218		74,698	896,376
8	Commercial				
9	Industrial				
10					
11	<b>TOTAL RETAIL SERVICE CHARGES</b>	7,384,218		74,698	896,376
12					
13	<b>Metered Sales Tariff Schedule B</b>				<b>Rate per HCF</b>
14	Residential	29,383,587	8,634,613	49,771	\$3.403
15	Commercial	13,327,598	4,135,153	23,835	\$3.223
16	Industrial	600,452	189,477	1,092	\$3.169
17	<b>TOTAL RETAIL METERED SALES</b>	43,311,637	12,959,243	74,698	
18					
19					
20	East Smithfield Debt Surcharge	84,650	241,856	0	0.350
21					
22					
23	<b>Bulk Sales to Public Authorities for Resale</b>				
24	<b>Tariff Schedule C</b>			<b>Equivalent Meters</b>	<b>No. Bills</b>
25	East Providence	2,738,780	2,027,437	1	12
26	East Smithfield	0	0	0	0
27	Greenville	609,257	451,015	1	12
28	Kent County	3,216,902	2,381,377	2	24
29	Smithfield	631,327	467,353	1	12
30	Warwick	6,043,709	4,473,978	2	24
31	Lincoln	1,452,865	1,075,513	1	12
32	Johnston	537,093	397,594	6	72
33	Bristol County Water Authority	2,184,797	1,617,340	1	12
34	<b>TOTAL BULK SALES FOR RESALE</b>	17,414,730	12,891,607	15	180
35					
36					
37	<b>Public Fire Protection</b>			<b>No. Hydrants</b>	<b>Rate per Hydrant</b>
38	Public Hydrants Tariff Schedule D	1,293,049		2,848	454.02
39	Providence Fire Protection Service Charge-Tariff A	1,440,250			
40	<b>TOTAL PUBLIC FIRE PROTECTION</b>	2,733,299		2,848	
41					
42					
43	<b>Private Fire Protection</b>			<b>Equivalent Meters</b>	<b>No. Bills</b>
44	Private Fire Protection Tariff Sch E	2,963,456		1,934	
45					
46	<b>TOTAL PRIVATE FIRE PROTECTION</b>	2,963,456		1,934	0
47					
48	<b>TOTAL RATE TARIFF REVENUES</b>	73,807,340	25,850,850	74,713	896,376
49					
50	<b>Miscellaneous Charges under Terms &amp; Conditions</b>				
51	<b>TOTAL REVENUES Tariff Schedule F</b>	1,433,611			
52					
53	Source: Exhibit tsc11- SETTLEMENT				
54	<b>TOTAL REVENUE</b>	75,325,601	25,850,850	74,713	896,376
55					

Page 37	Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <u>  X  </u> An Original (2) <u>  </u> A Resubmission	Date of Report (Mo, Da, Yr) <b>3/28/2018</b>	Year of Report <b>6/30/2017</b>	Page 37
1	<b>WATER UTILITY REVENUES BY TARIFF</b>				
2	<b>ACTUAL RESULTS FOR THE FISCAL YEAR ENDING</b>				
3	<b>6/30/2017</b>				
4	<b>Account Name</b>	<b>Revenues</b>	<b>HCF</b>	<b>Equivalent Meters</b>	<b>Various No. Bills</b>
5	<b>(a)</b>	<b>(b)</b>	<b>(c)</b>	<b>(d)</b>	<b>(e)</b>
6	<b>Service Charges</b>				
7	Providence and Outside Retail Tariff Schedules A and B	\$7,490,751		73,913	295,652
8					
9	<b>TOTAL RETAIL SERVICE CHARGES</b>	\$7,490,751		73,913	295,652
10					
11	<b>Metered Sales</b>				Avg. Rate per HCF
12	Residential	\$13,437,036	4,206,094	47,167	3.195
13	Multi-Family	\$12,727,879	3,984,112	20,578	3.195
14	Commercial	\$11,862,811	3,923,978	6,120	3.023
15	Industrial	\$578,329	175,696	48	3.292
16	East Smithfield Surcharge	\$30,320	0		0.350
17	Total Metered Sales	\$38,636,376	12,289,881	73,913	
18		\$46,127,126			
19	<b>Bulk Sales to Public Authorities for Resale</b>				
20	<b>Tariff Schedule C</b>			Equivalent Meters	No. Bills
21	East Providence	\$2,497,192	1,904,517		1
22	East Smithfield	\$197,797	150,852		3
23	Greenville	\$581,751	443,680		1
24	Kent County	\$3,279,259	2,500,971		2
25	Smithfield	\$570,790	435,321		1
26	Warwick	\$5,703,268	4,349,674		2
27	Lincoln	\$1,515,253	1,155,628		1
28	Johnston	\$515,238	392,953		6
29	Bristol County	\$2,147,288	1,637,658		1
30					
31	<b>TOTAL BULK SALES FOR RESALE</b>	\$17,007,837	12,971,255	18	216
32					
33				No. Hydrants	Avg. Rate per Hydrant
34	<b>Public Fire Protection</b>				
35	Public Hydrants Tariff Schedule D	\$1,231,790		3,034	406.00
36	Providence Fire Protection Service Charge-Tariff A	\$1,189,280			
37					
38	<b>Private Fire Protection</b>			Equivalent Meters	No. Bills
39	Private Fire Protection in Service Area Tariff Sch E	\$2,906,766		1,997	7,988
40					
41	<b>TOTAL RATE TARIFF REVENUES</b>	\$68,462,799	25,261,136	75,928	
42					
43	<b>Miscellaneous Charges under Terms &amp; Conditions</b>				
44	TOTAL REVENUES Tariff Schedule F	\$668,738			
45	INTEREST CHARGES	\$396,914			
46					
47	<b>TOTAL REVENUE TARIFFS</b>	\$69,528,452	25,261,136	75,928	

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1	<b>REGULATORY BASIS - Water Operating Revenues Summary</b>				1
2	<b>Account Name and Number</b>	<b>Revenues</b>	<b>Non-Regulatory</b>	<b>Regulatory</b>	2
3		<b>Current</b>	<b>Items</b>	<b>Basis</b>	3
4		<b>Year</b>	<b>Adjusted Out</b>	<b>Cols. (b) - (c)</b>	4
5	<b>(a)</b>	<b>(b)</b>	<b>(c)</b>	<b>(d)</b>	5
6	<b>Unmetered Water Revenues (460)</b>	<b>0</b>	<b>0</b>	<b>0</b>	6
7					7
8	Residential Sales (461.1) (P6, L7, col c)	<b>33,655,666</b>	<b>0</b>	<b>33,655,666</b>	8
9	Commercial Sales (461.2) (P6, L8, col c)	<b>11,862,811</b>	<b>0</b>	<b>11,862,811</b>	9
10	Industrial Sales (461.3) (P6, L9, col c)	<b>578,329</b>	<b>0</b>	<b>578,329</b>	10
11	Other Metered Sales (461.5) (P6, L10, col c)	<b>30,320</b>	<b>0</b>	<b>30,320</b>	11
12	Other Sales to Public Authorities (464)(P6,L11,col c)	<b>0</b>	<b>0</b>	<b>0</b>	12
13	Sales for Resale (466) (P6, L12, col c)	<b>17,007,837</b>	<b>0</b>	<b>17,007,837</b>	13
14	Misc Metered Sales not listed (Refunds,467)(P6,L13,col c)	<b>-30,918</b>	<b>0</b>	<b>-30,918</b>	14
15	<b>Total Metered Water Revenues</b>	<b>63,104,045</b>	<b>0</b>	<b>63,104,045</b>	15
16					16
17	Public Fire Protection Sales (462.1)	<b>1,231,790</b>	<b>0</b>	<b>1,231,790</b>	17
18	Private Fire Protection Sales (462.2)	<b>2,906,766</b>	<b>0</b>	<b>2,906,766</b>	18
19	Providence Fire Protection Sales	<b>1,189,280</b>		<b>1,189,280</b>	19
20	<b>Subtotal Fire Protection Sales (462)</b>	<b>5,327,836</b>	<b>0</b>	<b>5,327,836</b>	20
21					21
22	<b>TOTAL WATER SERVICE REVENUES</b>	<b>68,431,882</b>	<b>0</b>	<b>68,431,882</b>	22
23					23
24	Forfeited Discounts/ Interest Charges (470)	<b>0</b>	<b>0</b>	<b>0</b>	24
25	Miscellaneous Service Revenues (471)(P6,L23,col c)	<b>668,738</b>		<b>668,738</b>	25
26	Explain: Forest Product Sales	<b>73,053</b>	<b>0</b>	<b>73,053</b>	26
27	Impact Fee Revenue	<b>75,250</b>			27
28	Explain:	<b>0</b>	<b>0</b>	<b>0</b>	28
29	Rents From Water Property (472)(p6,L26,col c)	<b>2,513</b>	<b>0</b>	<b>2,513</b>	29
30	Other: Proposed Audit Adjustment	<b>0</b>	<b>0</b>	<b>0</b>	30
31	<b>TOTAL OTHER OPERATING INCOME</b>	<b>819,554</b>	<b>0</b>	<b>744,304</b>	31
32	<u>Other Water Revenues</u>				32
33	Misc. Metered not listed Service Charges(P6,L31,colc)	<b>4,517</b>	<b>0</b>	<b>4,517</b>	33
34	Non Service Charges Other Water Revenues	<b>181,031</b>	<b>0</b>	<b>181,031</b>	34
35	Utility Surcharge #1	<b>182,080</b>	<b>0</b>	<b>182,080</b>	35
36	Utility Surcharge 2 State Surcharge (P6,L34,col c)	<b>0</b>	<b>0</b>	<b>0</b>	36
37	Other: Interest on Delinquent Accounts(P6,L35,colc)	<b>396,914</b>	<b>0</b>	<b>396,914</b>	37
38	<b>TOTAL OTHER WATER REVENUES (474)</b>	<b>764,542</b>	<b>0</b>	<b>764,542</b>	38
39					39
40	<b>TOTAL WATER INCOME</b>	<b>70,015,977</b>	<b>0</b>	<b>69,940,727</b>	40
41					41
42	Gain (loss) from Disp. of Utility Property (414)	<b>0</b>	<b>0</b>	<b>0</b>	42
43	Nonoperating Rental Income (418)	<b>0</b>	<b>0</b>	<b>0</b>	43
44	Interest and Dividend Income / Interest Other (45000, 45120)	<b>279,905</b>	<b>38,862</b>	<b>241,043</b>	44
45	Nonutility Inc.-Water Quality Protection Rev. (47000)	<b>1,762,098</b>	<b>1,762,098</b>	<b>0</b>	45
46	Nonutility Income - Other (52550)	<b>0</b>	<b>0</b>	<b>0</b>	46
47	Decrease in Allowance	<b>0</b>	<b>0</b>	<b>0</b>	47
48	Nonutility Income (47000)	<b>405,252</b>	<b>405,252</b>	<b>0</b>	48
49	Miscellaneous Nonutility Expenses (426)	<b>0</b>	<b>0</b>	<b>0</b>	49
50	Extraordinary Income (433) net of Cost (434)	<b>0</b>	<b>0</b>	<b>0</b>	50
51	<b>TOTAL NON OPERATION &amp; OTHER INCOME</b>	<b>2,447,255</b>	<b>2,206,212</b>	<b>241,043</b>	51
52					52
53	<b>TOTAL REVENUES (Forward to p39, Ln6)</b>	<b>72,463,232</b>	<b>2,206,212</b>	<b>70,257,021</b>	53



Page 39	Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <u>  X  </u> An Original (2) <u>      </u> A Resubmission			Date of Report (Mo, Da, Yr) <b>3/28/2018</b>	Year of Report <b>6/30/2017</b>	Page 39
1	<b>REGULATORY BASIS - Income and Expense Statement</b>						1
2	<b>Account Name and Number</b>	<b>Current</b>	<b>Non-Regulatory</b>	<b>Regulatory</b>	<b>Restricted</b>	<b>Non-Restricted</b>	2
3		<b>Year</b>	<b>Items</b>	<b>Basis</b>	<b>PUC</b>	<b>Operating</b>	3
4	<b>(a)</b>	<b>(b)</b>	<b>And Adjustments</b>	<b>Cols. (b) - (c)</b>	<b>Funds</b>	<b>Fund</b>	4
5		<b>(c)</b>	<b>(d)</b>	<b>(d)</b>	<b>(e)</b>	<b>(f)</b>	5
6	<b>TOTAL REVENUES (OPER AND NON-OPER)</b>	<b>72,463,232</b>	<b>2,206,212</b>	<b>70,257,021</b>	<b>35,275,797</b>	<b>34,981,224</b>	6
7							7
8	<b>OPERATING EXPENSES - (from Matrix chart)</b>						8
9	Source of Supply Exp. - Operations	<b>2,709,772</b>	<b>626,486</b>	<b>2,083,286</b>	<b>0</b>	<b>2,083,286</b>	9
10	Source of Supply Exp. - Maintenance	<b>847,729</b>		<b>847,729</b>		<b>847,729</b>	10
11	Water Treatment Exp. - Operations	<b>3,387,249</b>		<b>3,387,249</b>	<b>2,987,730</b>	<b>399,519</b>	11
12	Water Treatment Exp. - Maintenance	<b>4,198,604</b>		<b>4,198,604</b>		<b>4,198,604</b>	12
13	Transmission & Distribution Exp. - Operations	<b>392,968</b>		<b>392,968</b>		<b>392,968</b>	13
14	Transmission & Distribution Exp. - Maintenance	<b>5,820,964</b>		<b>5,820,964</b>	<b>0</b>	<b>5,820,964</b>	14
15	Customer Accounts Expenses	<b>4,115,062</b>	<b>3,976</b>	<b>4,111,086</b>	<b>180,976</b>	<b>3,930,109</b>	15
16	Administrative & General Expenses	<b>16,804,412</b>	<b>156,209</b>	<b>16,648,204</b>	<b>2,213,083</b>	<b>14,435,121</b>	16
17	Other (Please Specify)			<b>0</b>			17
18	<b>TOTAL OPERATION AND MAINT. EXPS.</b>	<b>38,276,760</b>	<b>786,671</b>	<b>37,490,089</b>	<b>5,381,789</b>	<b>32,108,300</b>	18
19							19
20	Depreciation Expense (403) (P5, L 25, col d)	<b>10,327,272</b>	<b>10,327,272</b>	<b>0</b>	<b>0</b>	<b>0</b>	20
21	Amortization Expenses (406, 407)	<b>0</b>		<b>0</b>		<b>0</b>	21
22	Taxes Other Than Income (408) (P5,L27, col d)	<b>6,693,737</b>	<b>0</b>	<b>6,693,737</b>		<b>6,693,737</b>	22
23	Taxes (409, 410, 411, 412)	<b>0</b>		<b>0</b>		<b>0</b>	23
24	Other:Uncollectable A/C's- Gain on Sale (P5, L29, col d)	<b>0</b>		<b>0</b>		<b>0</b>	24
25	<b>Total Operating Expenses</b>	<b>55,297,768</b>	<b>11,113,942</b>	<b>44,183,826</b>	<b>5,381,789</b>	<b>38,802,037</b>	25
26							26
27	<b>SUB TOTAL</b>	<b>17,165,464</b>	<b>-8,907,731</b>	<b>26,073,195</b>	<b>29,894,008</b>	<b>-3,820,813</b>	27
28							28
29	<b>Non-Operating Expenses</b>						29
30	Interest on Debt to Assoc. Co./ Entity (427.1)(P5,L40,col d)	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	30
31	Interest on Short - Term Debt (427.2)	<b>0</b>		<b>0</b>		<b>0</b>	31
32	Interest Long-Term Bonds in Rates (P5, L37, col d)	<b>2,750,271</b>		<b>2,750,271</b>	<b>2,750,271</b>	<b>0</b>	32
33	Interest Long-Term Bonds Not in Rates (p5, L38, col d)	<b>152,310</b>	<b>152,310</b>	<b>0</b>	<b>0</b>	<b>0</b>	33
34	Interest Long-Term Debt in Rates (P5, L39, col d)	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	34
35	Interest on Long - Term Debt (427.3)	<b>2,902,581</b>	<b>152,310</b>	<b>2,750,271</b>	<b>2,750,271</b>	<b>0</b>	35
36	Bond Issuance Cost Reclass per GASB65 Ruling	<b>0</b>		<b>0</b>		<b>0</b>	36
37	Interest on Customer Deposits (427.4)	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	37
38	Interest - Other (427.5)	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	38
39	Amortization of Debt Disc. and Expense (428)	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	39
40	Other Non-Operating Expenses (WQP) (P5, L46, col d)	<b>467,619</b>	<b>467,619</b>	<b>0</b>		<b>0</b>	40
41	<b>Total Non-Operating Expenses</b>	<b>3,370,200</b>	<b>619,928</b>	<b>2,750,271</b>	<b>2,750,271</b>	<b>0</b>	41
42							42
43	<b>NET INCOME (Loss)</b>	<b>13,795,264</b>	<b>-9,527,659</b>	<b>23,322,923</b>	<b>27,143,737</b>	<b>-3,820,813</b>	43
44	<u>Add Back:</u>						44
45				<b>0</b>	<b>0</b>	<b>0</b>	45
46	<u>Subtract:</u>						46
47	Principal and Interest from new fund				<b>0</b>	<b>0</b>	47
48	Principle Payments (P24 & P26,)		<b>3,493,115</b>	<b>-3,493,115</b>	<b>-3,493,115</b>	<b>0</b>	48
49	Capital Purchases		<b>40,474,469</b>	<b>-40,474,469</b>	<b>-35,634,610</b>		49
50							50
51	<b>REGULATORY INCOME / (LOSS)</b>		<b>\$34,439,925</b>	<b>(\$20,644,661)</b>	<b>(\$11,983,989)</b>	<b>(\$8,660,672)</b>	51

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Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 3/28/2018	Year of Report 6/30/2017
<b>REGULATORY BASIS - Income and Expense Statement</b>			
<b>Explanation of Non-Regulatory Adjustments</b>			
Account Name and Detailed Explanations (a)	Detail Items (b)	Non-Regulatory Items And Adjustments (c)	
Nonutility Income - Contribution in Aide of Construction	\$405,252		
Water Quality Protection Accrued Revenue and Int. Income	1,800,960	2,206,212	
Bad Debt Expense in Customer Accounts	\$3,976		
Docket level authorized by commission	\$0	-3,976	
Source of Supply Expenses (WQPF)		-626,486	
Administrative & General Expenses (WQPF)		\$0	
Excess write off of rate case over authorized levels			
Regulatory Commission Expense (928) recognized(P35,L43-L23,col j)	506,142		
Limited to authorized level (4618)	349,933	-156,209	
Depreciation Expense (403)		-10,327,272	
Necessary to add back to obtain regulatory basis			
Interest on Debt to Assoc. Co./ Entity (427.1)		0	
Interest on Bonds Not in Rates		-152,310	
Interest - Other		0	
Misc. income adjustments		0	
Expenses related to water quality protection (Property Taxes, Miscellaneous, Etc.) *		-467,619	
Principle payments on long term debt in rates		3,493,115	
Additions to Utility Plant in Service (P3, L6, col f)	40,474,469		
Less: Increase in Assets from Contributed Capital	0		
Less: Increase in Autos/Equip under Capital Lease	0		
Plus: Decrease in Assets under Capital Lease	0		
Total Capital Purchases net of Adjustments		40,474,469	
<b>TOTAL REGULATORY ADJUSTMENTS</b>		<b>34,439,925</b>	
<b>NET INCOME OR (LOSS)</b>		<b>13,795,264</b>	
<b>REGULATORY BASIS</b>		<b>-20,644,661</b>	

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Page 40B	Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>3/28/2018 0:00</b>	Year of Report <b>6/30/2017 0:00</b>	Page 40B
1	<b>REGULATORY BASIS - Income and Expense Statement Restricted and Non-Restricted</b>				1
2	<b>Explanation of Restricted PUC Funds Adjustments (P39 col e)</b>				2
3	<b>Account Name and Detailed Explanations</b>	<b>Detail Items</b>	<b>Restricted PUC Fund Adjustments</b>		3
4					4
5	(a)	(b)	(c)		5
6					6
7	Restricted Funding - Deducted from Revenue:				7
8	Capital	2,127,000			8
9	Insurance	1,969,069			9
10	Infrastructure	25,100,000			10
11	Meter Replacement	833,334			11
12	Revenue Reserve	344,447			12
13	Equipment Replacement	600,000			13
14	Western Cranston Water Dist. System (WCWDS)	54,713			14
15	Chemical Sludge	3,933,333			15
16	Private Side Lead Service Replacement	83,333			16
17	Sub-total	35,045,230			17
18					18
19	Interest Income on Restricted Funds (All PUC funds added)	230,567			19
20			35,275,797		20
21					21
22	Restricted Expenses:				22
23	Property Insurance taken from Restricted Funds	0			23
24	Workers Comp & Property and casualty Insurance	-1,830,202			24
25	Salaries & Wages	-179,348			25
26	Payroll Clearing / Expenses Billed	0			26
27	Chemicals	-1,355,965			27
28	Contractual Services - Engineering	-22,847			28
29	Contractual Services - Legal	-4,611			29
30	Contractual Services, Other	-1,698,485			30
31	Transportation	0			31
32	Materials / Supplies	-124,870			32
33	Miscellaneous	-165,462			33
34			-5,381,789		34
35					35
36	Interest - Other taken from restricted pg5	0	0		36
37					37
38					38
39	Interest Expense on Bonds taken from Restricted (P24,L560,col e +	-2,750,271	-2,750,271		39
40	P26, L 39 ,col e)				40
41	Interest Expense charged to project per GASB 34 not expensed	0	0		41
42					42
43					43
44	Principal Payments taken from Restricted (P24,L 56, col d +	-3,493,115	-3,493,115		44
45	P26, L39, col. d)				45
46					46
47					47
48	Capital Purchases(Increase in Assets) taken from Restricted	-35,634,610	-35,634,610		48
49					49
50					50
51					51
52					52
53	<b>TOTAL RESTRICTED ADJUSTMENTS</b>		<b>-11,983,989</b>		53
54					54
55	<b>REGULATORY BASIS - INCOME/(LOSS)</b>		<b>-20,644,661</b>		55
56					56
57	<b>NON-RESTRICTED REGULATORY INCOME/(LOSS)</b>		<b>-8,660,672</b>		57

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Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>3/30/2018</b>	Year of Report <b>6/30/2017</b>
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**OUTSIDE PROFESSIONAL SERVICES**

Report the information specified below concerning rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, public relations, or other similar professional services rendered the respondent under written or verbal arrangements of any kind over \$5,000

Company Name and Address Explain Services Supplied (a)	Contract Date (b)	Contract Amount (c)	Bid Process Yes or No (d)	Amount Paid Current Year (e)
O'Brien & Gere				\$1,242,415
P.O. Box 8000				
Buffalo, NY 14267				
Construction				
RP Iannuccillo & Sons				\$836,452
70 Calverley Street				
Providence, RI 02908				
Construction				
CDR Maguire, Inc				\$258,461
P.O. Box 771750				
Miami, FL 33177				
Construction				
Fuss & O'Neill				\$152,032
146 Hartford Road				
Manchester, CT 06040				
Water Sampling				
Garofalo & Associates				\$439,399
P.O. Box 6145				
Providence, RI 02904				
CDM Smith				\$2,350,231
P.O. Box 4021				
Boston, MA 02711				
W. Walsh Construction, Inc				\$5,319,990
32 Walton St				
Attleboro, Ma 02703				
Construction				
Cathedral Corp				\$507,873
632 Ellsworth Rd				
Rome, NY 13441				
Billing				

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**OUTSIDE PROFESSIONAL SERVICES - Page 3**

Company Name and Address Explain Services Supplied (a)	Contract Date (b)	Contract Amount (c)	Bid Process Yes or No (d)	Amount Paid Current Year (e)
D'Ercole Construction				\$1,382,246
2800 Plainfield Pike				
Cranston, RI 02921				
Construction				
Synagro Northeast Inc.				\$1,608,918
7773 Solutions Center Drive				
Chicago, IL 60693				
Engineering				
Hart Engineering				\$3,392,616
800 Csenic View Drive				
Cumberland, RI 02864				
Engineering				
Dimeo Construction				\$741,690
75 Chapman St				
Providence, RI 02905				
Construction				
Envision				\$998,599
999 Main St				
Pawtucket, RI 02860				
Consulting				
Dewcon Inc				\$2,505,839
P.O. Box 439				
Basking Ridge, NJ 07020				
Construction				
International Paving				\$687,484
1331 Main St				
West Warwick, RI 02893				
Construction				
US Geological				\$298,900
PO Box 71362				
Philadelphia, PA 19176				
Consulting				
Weston & Sampson Eng. Inc				\$220,935
5 Centennial Dr				
Peabody, Ma 01960				
Consulting				

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Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>3/30/2018</b>	Year of Report <b>6/30/2017</b>
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**WATER STATISTICS**

Report the details as requested for the current and prior 2 years.

Particulars (a)	HCF Amount 2 Yrs Prior (b)	HCF Amount Prior Year (c)	HCF Amount Current Year (d)
Effluent Water	29,966,150	29,688,150	28,556,257
Total Utility Water	29,966,150	29,688,150	28,556,257
	0	0	0
Total Purchased Water	0	0	0
Total Source of Water	29,966,150	29,688,150	28,556,257
<b>DISPOSITION OF WATER</b>			
Water Revenues by Classifications (From Page 7, Line 57, Column (c))	26,444,473	25,758,388	25,261,136
Unmetered Water Revenues (460)	0	0	0
Unbilled Unmetered Consumption			
1) Fire Fighting	133,689	133,689	133,690
2) UDF/Flushing	21,390	137,032	30,749
3) Water Quality & Other Testings	113,636	200,534	200,535
4) Leakage (16" HS Main)	133,689	133,689	133,690
Reverse Out Prior Year's Accrual (From Last Year's Page 21, Line 46, Column (c))	0	0	0
Add in This Year's Accrual (From This Year's Page 21, Line 46, Column (c))	0	0	0
Total Disposition of Water	26,846,877	26,363,332	25,759,799
UNACCOUNTED FOR WATER	3,119,273	3,324,818	2,796,458
Percentage	10.41%	11.20%	9.79%

Explain below the unaccounted for water and steps to reduce this loss as outlined in the Water Management Plan, and/or any other report and study undertaken by the utility.

Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>3/30/2018</b>	Year of Report <b>6/30/2017 0:00</b>
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**EMPLOYEE FRINGE BENEFITS & ORGANIZATION CHART**

1. Please describe each benefit received by union and non-union personnel. Include costs for individual and family plans, when eligible, termination policy, and any additional information that can provide an understanding of costs incurred.
2. Please supply an organization chart showing staffing count, areas of responsibilities and reporting levels.

Providence Water's portion Union and Non-Union employees entitled to following benefits:

## 1. Health Insurance :

	<u>Union</u>	<u>Non-Union</u>	<u>Non-Bargaining</u>
Blue Cross:			
Individual	\$204.77 / Bi-Weekly	\$242.75 / Bi-Weekly	\$205.62 / Bi-Weekly
Family	\$512.74 / Bi-Weekly	\$603.53 / Bi-Weekly	\$515.13 / Bi-Weekly

PWSB Retirees' Health Insurance (Per OPEB Report)	1,332,252
Current Employees' Health Insurance	2,346,033
<b>Total Expensed for Health Insurance = \$</b>	<b>3,678,285</b>

## 2. Dental Insurance - Delta Dental

Same for Union and Non-Union

	<u>Union</u>	<u>Non-Union</u>	<u>Non-Bargaining</u>
Individual	\$38.65 / Bi-Weekly	\$14.01 / Bi-Weekly	\$38.65 / Bi-Weekly
Family	\$38.65 / Bi-Weekly	\$44.41 / Bi-Weekly	\$38.65 / Bi-Weekly

**Total Expensed for Dental Insurance = \$ 216,385**

**3. Death Benefit Ins. - Total Expensed = \$ 0**

**4. State Unemployment Comp 11,316**

**5. City Retirement - Total Expensed = \$ 5,701,604**

**6. FICA - Total Expensed = \$ 1,052,140**

**7. Educational Classes/Certifications = \$ 3,800**

**8. Healthcare EE Cash Payment \$0**

Union employees only entitled to following benefits:

**1. Union Pension - Total Expensed = \$ 633,287**

**2. Wellness Program - Total Expensed = \$**

**3. New Union 1033 609,641**

**4. 1/2 % Wage Assignment 43,392**

**Total Fringe Benefits Expensed from 7/1/16 to 6/30/17 \$11,949,850**

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Name of Respondent	This Report is:	Date of Report	Year of Report
Providence Water Supply Board	(1) <input checked="" type="checkbox"/> An Original	(Mo, Da, Yr)	
	(2) <input type="checkbox"/> A Resubmission	3/28/2018	6/30/2017

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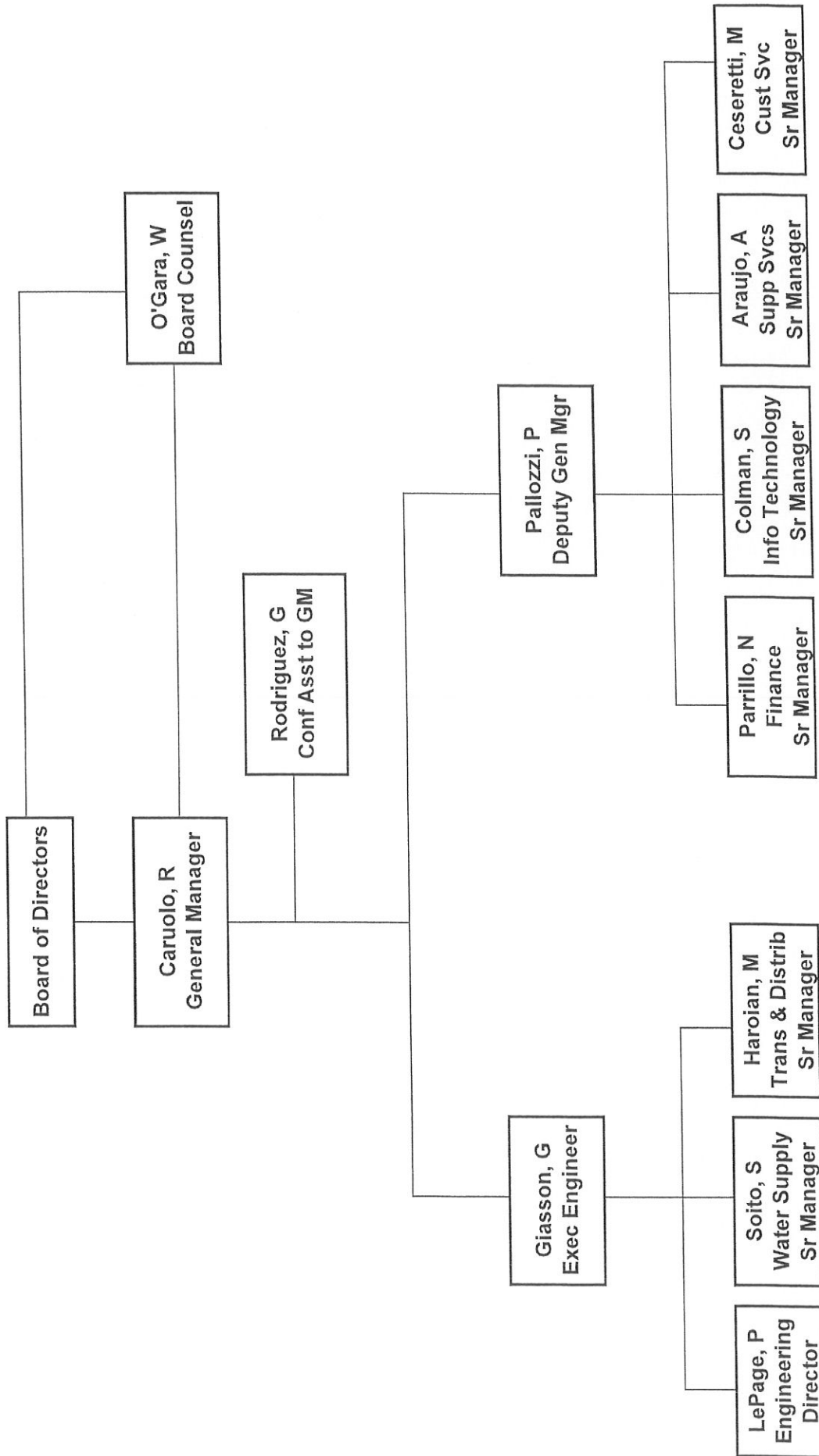
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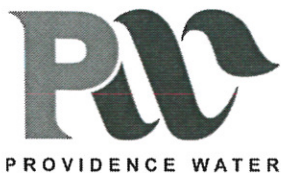
<p align="center"><b>EMPLOYEE FRINGE BENEFITS &amp; ORGANIZATION CHART</b></p> <p align="center"><b>Page 2</b></p> <p>See attachment for Organizational Chart</p>
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Figure 2.1 - Providence Water Supply Board Organization Structure





April 29, 2019

The Hon. Jorge O. Elorza  
Mayor

Ricky Caruolo  
General Manager

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#### BOARD OF DIRECTORS

Xaykham Khamsyvoravong  
Chairperson

Joseph D. Cataldi  
Vice Chairperson

Luis A. Aponte  
Councilperson

Jo-Ann Ryan  
Councilperson

Lawrence J. Mancini  
Ex-Officio

Cristen L. Raucci, Esq.  
Member

Kerri Lynn Thurber  
Member

Carissa R. Richard  
Secretary

William E. O'Gara, Esq.  
Legal Advisor

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#### MEMBER

Rhode Island Water Works Assn.  
New England Water Works Assn.  
American Water Works Assn.  
Water Research Foundation

An EPA WaterSense Partner

**(401) 521-6300**

125 Dupont Drive  
Providence, RI 02907

**www.provwater.com**

 Follow us @provwater

 Like us at:  
facebook.com/Providencewater

Mr. John Bell  
RI Division of Public Utilities  
89 Jefferson Boulevard  
Warwick, RI 02888

RE: Annual Report for FYE June 30, 2018

Dear Mr. Bell:

Enclosed is an original and one copy of Providence Water's Annual Report for the period ending June 30, 2018. This report reflects all audit adjustments.

If you have any questions, I can be reached at 521-6300, extension 7217.

Sincerely,

Mary L. Deignan-White  
Senior Manager of Regulatory

Cc:

R. Caruolo  
M. McElroy, Esq.  
S. Colby Camara  
File

# **ANNUAL REPORT**

OF THE

**PROVIDENCE WATER SUPPLY BOARD**

TO THE

**PUBLIC UTILITIES COMMISSION**

OF THE

**STATE OF RHODE ISLAND**

**FOR THE YEAR ENDING JUNE 30, 2018**

STATE OF RHODE ISLAND

COUNTY OF ..... Providence

We the undersigned, Ricky Caruolo and Nancy Parrillo of the Providence Water Supply Board, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers and records of said utility; that we have carefully examined the same, and declare the same to be a correct statement of the business and affairs of said utility for the period covered by the return in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.

Copies of this report have been provided to the governing board members and/or authority that has control over this utility.

*R. Caruolo*  
(Chief Officer) *GM of Providence water*  
*Nancy Parrillo*  
(Officer in charge of accounts)

Subscribed and sworn to before me this *29<sup>th</sup>*  
day of *April* *2019*  
*Joseph P. Murphy*  
Notary Public, *Providence* County, RI  
My commission will expire *4-07-2022*

(Seal)



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Report of:	<b>Providence Water Supply Board</b>	
	(REPORT THE EXACT NAME OF UTILITY)	
Located at:	<b>125 Dupont Drive</b>	Year Ended: <b>30-Jun-18</b>
	<b>Providence, RI 02907</b>	
Date Utility was Originally Organized:		
Location of Office Where Accounts and Records are Kept:		
	<b>125 Dupont Drive</b>	
	<b>Providence, RI 02907</b>	
Give the Name, Title, and Office Address of the Officer of the Utility to Whom Correspondence Should be Addressed Concerning this Report:		
	<b>Ms. Nancy Parrillo</b>	Telephone: <b>401-521-6300 Ext. 7238</b>
	<b>Senior Manager-Finance</b>	Fax:
	<b>125 Dupont Drive</b>	
	<b>Providence, RI 02907</b>	
List Companies Owned, Controlled, or Operated and Form and Extent of Such Ownership, Control or Operation:		
	<b>City of Providence</b>	

OFFICERS AND DIRECTORS					
List names as of end of year, and designate with an asterisk (*) persons who are directors.					
Name (a)	Title of Officers or Occupation and Principal Business Address Directors Who Are Not Officers (b)	Directors			
		Term Began (c)	Term Expires (d)	Meetings Attended During Year (e)	Fees During Year (f)
Xaykham Khamsyvoravong	Chairperson	01/01/2018	01/01/2022	9	4,000
Joseph Cataldi	Vice Chairperson	02/18/2016	01/31/2020	4	3,500
Micheal Correia	Boardmember	01/01/2015	01/01/2019	7	0
Sabina Matos	Boardmember	01/01/2015	01/01/2019	7	0
				1	3,500
Kerri Lynn Thurber	Boardmember	01/01/2017	01/01/2021	8	3,500
Christine Raucci, ESQ	Boardmember	09/30/2016	01/01/2019	8	0
Lawrence Mancini	Ex-Officio	N/A	N/A	8	0
Ricky Caruolo*	General Manager	N/A	N/A	9	0
William O'Gara, ESQ.*	Legal Advisor	N/A	N/A	7	35,000
Carissa Richard*	Board Secretary	N/A	N/A	9	0
*Individuals serving in these functions do not serve designated terms					



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Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>04/26/19</b>	Year of Report <b>6/30/2018</b>
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<b>COMMON STOCKHOLDERS</b>	
Report below the names & addresses of the ten largest stockholders of common stock at the date of the stockholders list nearest to the end of the year. If any stock is held by a nominee, give known particulars as to the beneficiary.	
Name and Address  (a)	Number of Shares Common Stock (b)
None	
<b>PREFERRED STOCKHOLDERS</b>	
Report below information on the ten largest stockholders for each class of preferred stock at the date of the stockholders list nearest to year end. If any stock is held by a nominee, give known particulars as to the beneficiary.	
Name and Address  (a)	Number of Shares of Preferred Stock (b)
None	

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Page 3

Page 3

Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>4/26/2019</b>	Year of Report <b>6/30/2018</b>	
<b>BALANCE SHEET - Assets and Other Debits</b>				
<b>ASSETS AND OTHER DEBITS</b> (a)	<b>Page #</b> (b)	<b>Balance First of Year</b> (c)	<b>Balance End of Year</b> (d)	<b>Increase or (Decrease)</b> (e)
<b>UTILITY PLANT</b>				
Utility Plant (101-106)	P10,L14	599,996,729	642,876,938	42,880,209
Less: Accum Prov. for Deprec. and Amort. (108-110)	P10,L24	228,652,392	238,348,758	9,696,366
Net Utility Plant	P10,L26	371,344,337	404,528,180	33,183,843
Utility Plant Acquisition Adjustments (114-115)	P10,L44	0	0	0
Other Utility Plant Adjustments (116)	P10,L46	0	0	0
Total Net Utility Plant	P10,L49	371,344,337	404,528,180	33,183,843
<b>OTHER PROPERTY AND INVESTMENTS</b>				
Nonutility Property (Accts 121 and 122)	P17,L19	0	0	0
Investments and Special Funds (Accts 10101,10201,10202)	P17,L53	61,914,940	46,236,774	-15,678,166
Total Other Property and Investments		61,914,940	46,236,774	-15,678,166
<b>CURRENT AND ACCRUED ASSETS</b>				
Cash and Working Funds (10101,10142)	P18,L15	1,324,140	1,430,099	105,959
Special Deposits & Other Special Deposits (132,133)	P18,L30	0	0	0
Temporary Cash Investments (135)	P18,L42	0	0	0
Total Cash		1,324,140	1,430,099	105,959
Customer Accounts Receivable (14100,14102)	P19,L14	8,040,482	7,630,742	-409,740
Other Accounts Receivable (13180)	P19,L23	0	0	0
Accum. Prov. for Uncollectible Accounts-Cr. (12910)	P19,L42	-1,238,893	-1,084,524	154,369
Notes Receivable (19101)	P19,L54	0		0
Accts Rec. from Assoc. Companies & Other Entities (13190)	P20,L20(b)	75,251	217,794	142,543
Notes Rec. from Assoc. Companies & Other Entities (13190)	P20,L20(c)	1,308,387	1,176,606	-131,781
Materials & Supplies (13160)	P20,L39	570,694	412,932	-157,762
Stores Expense	P20,L52	0		0
Prepayments (12610)	P21,L12	0	65,495	65,495
Accrued Interest and Dividends Receivable (12710)				0
Accrued Utility Revenues (173)	P21,L46(d)	2,649,371	4,392,511	1,743,140
Miscellaneous Current and Accrued Assets (174)	P21,L23	0	0	0
Due From General Fund		35,498	80,721	45,223
Other, Restrictd - Due From Operations		4,435,801	5,757,766	1,321,965
Total Current and Accrued Assets		17,200,731	20,080,143	2,879,411
<b>DEFERRED DEBITS</b>				
Unamortized Debt Discount and Expense (36890)	P22,L19(e)	0	0	0
Extraordinary Property Losses (182)				0
Clearing Accounts (184)	P21,L54	0	0	0
Temporary Facilities (185)				0
Miscellaneous Deferred Debits (186)	P22,L39	4,739,191	3,418,884	-1,320,307
Research & Development Expenditures (187)	P22,L57	0	0	0
Accumulated Deferred Income Taxes (190)				0
Other - Rounding				0
Total Deferred Debits		4,739,191	3,418,884	-1,320,307
rounding				
<b>TOTAL ASSETS &amp; OTHER DEBITS</b>		<b>455,199,199</b>	<b>474,263,981</b>	<b>19,064,782</b>

Page 4	Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>4/26/2019</b>	Year of Report <b>6/30/2018</b>	Page 4
1	<b>BALANCE SHEET - Capital, Long-Term Debt, Liabilities, Deferred Credits and Reserves</b>				
2	<b>LIABILITIES &amp; OTHER CREDITS</b> (a)	Page #	Balance First	Balance End	Increase or
3		(b)	of Year	of Year	(Decrease)
4			(c)	(d)	(e)
5	<b>CAPITAL ACCOUNTS</b>				
6	Common Stock Issued (201)				0
7	Preferred Stock Issued (204)				0
8	Capital Stock Accounts (202, 203, 205, 206)				0
9	Other Paid-in Capital (207-212)	P23,L14	0	0	0
10	Retained Earnings (43900,43910)	P23,L38	195,730,886	200,862,160	5,131,274
11	Capital Stock Expense, Reacquired, Proprietary (213, 216, 218)				0
12	Total Capital		195,871,413	200,862,160	5,131,274
13	<b>LONG-TERM DEBT</b>				
14	Long-Term Bonds in Rates (221.1)	P24,L56(f,h)	105,430,614	99,786,254	-5,644,360
15	Long -Term Bonds NOT in Rates (221.2)	P25,L56(f,h)	5,917,850	5,524,000	-393,849
16	Other Long-Term Debt (224)	P26,L56(f,h)	0	0	0
17	Advances from Associated Companies (includes notes) (223)	P27,L56(f,h)	0	0	0
18	Total Long-Term Debt		111,348,463	105,310,254	-6,038,209
19					
20	<b>CURRENT &amp; ACCRUED LIABILITIES</b>				
21	Matured Long-Term Debt in Rates (239.1)	P24,L56(d,g)	4,929,786	5,683,572	753,785
22	Matured Long-Term Debt NOT in Rates (239.2)	P25,L39(d,g)	461,835	393,853	-67,982
23	Matured Other Long-Term Debt in Rates (239.3)	P26,L39(d,g)	0	0	0
24	Matured Advances from Assoc Companies and Others (233)	P27,L39(d,g)	0	0	0
25	Notes and Accts Payable to Assoc. Companies & Entities (Short Term) (2910)	P28,L16	51,081,216	51,518,063	436,848
26	Accounts Payable (231)		2,509,783	3,122,745	612,962
27	Notes Payable (Short Term due within 1 year) (232)	P23,L49(e)	0	0	0
28	Customer Deposits (235)				0
29	Taxes Accrued (236)				0
30	Interest Accrued (21230)	P28,L29	926,740	1,009,708	82,968
31	Miscellaneous Current & Accrued Liabilities (21000,21030)	P28,L50	10,594,986	22,362,132	11,767,146
32	Other (Please Specify): Operating Fund: Due to Restricted		4,435,801	5,757,766	1,321,965
33	Total Current & Accrued Liabilities		74,940,147	89,847,839	14,907,691
34					
35	<b>DEFERRED CREDITS</b>				
36	Unamortized Premium on Debt (251)	P22,L19(f)	0	0	0
37	Deferred Revenue (23035,23071)		786,585	3,256,637	2,470,052
38	Other Deferred Crs. - Water Quality Protection Fund (24035)	P29,L24	304,847	334,493	29,646
39	Other Deferred Revenue - Property Tax Refund	P29,L40	0	0	0
40	Acc Deferred Investment & Income Tax Credits (255, 281, 282, 283)	P29,L57	0	0	0
41	Total Deferred Credits		2,399,819	3,591,130	2,499,698
42					
43	<b>OPERATING RESERVES</b>				
44	Property Insurance Reserve (261)	P30,L26(b)	0	0	0
45	Injuries and Damages Reserve (262)	P30,L26(c)	0	0	0
46	Pensions and Benefits Reserve (263)	P30,L26(d)	0	0	0
47	Miscellaneous Operating Reserves (265.1)	P30,L26(e)	488,851	488,851	0
48	Misc - Maintenance & Expansion of Utility (265.2)	P30,L26(f)	30,999,129	30,999,129	0
49	Total Operating Reserves		31,487,980	31,487,980	0
50					0
51	Net Contributions in Aid of Construction (271, 272)	P30,L49(c)	39,151,379	43,164,074	4,012,696
52					
53	Rounding				
54	<b>TOTAL LIABILITIES AND OTHER CREDITS</b>		455,199,201	474,263,437	19,064,236

Page 5	Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <u>  X  </u> An Original (2) <u>      </u> A Resubmission	Date of Report (Mo, Da, Yr) <b>4/26/2019</b>	Year of Report <b>6/30/2018</b>	Page 5
1	<b>INCOME AND EXPENSE STATEMENT</b>				
2	Account Name	Page#	Revenues Prior Year	Revenues Current Year	Variance Cols. (d) - (c)
3	(a)	(b)	(c)	(d)	(e)
4	<b>TOTAL REVENUES (OPER AND NON-OPER)</b>	P6,L51	<b>72,463,232</b>	<b>80,382,882</b>	<b>7,919,650</b>
5	<b>OPERATING EXPENSES - (from Matrix chart)</b>				
6	Source of Supply Exp. - Operations	P34,L48(b)	<b>2,709,772</b>	<b>3,169,603</b>	<b>459,831</b>
7	Source of Supply Exp. - Maintenance	P34,L48(c)	<b>847,729</b>	<b>814,125</b>	<b>-33,604</b>
8	Total Source of Supply Expenses		<b>3,557,501</b>	<b>3,983,729</b>	<b>426,228</b>
9					
10	Water Treatment Exp. - Operations	P34,L48(d)	<b>3,387,249</b>	<b>3,997,117</b>	<b>609,868</b>
11	Water Treatment Exp. - Maintenance	P34,L48(e)	<b>4,198,604</b>	<b>3,795,486</b>	<b>-403,119</b>
12	Total Water Treatment Expenses		<b>7,585,853</b>	<b>7,792,603</b>	<b>206,750</b>
13					
14	Transmission & Distribution Exp. - Operations	P34,L48(f)	<b>392,968</b>	<b>1,634,778</b>	<b>1,241,810</b>
15	Transmission & Distribution Exp. - Maintenance	P34,L48(g)	<b>5,820,964</b>	<b>4,873,786</b>	<b>-947,178</b>
16	Total Transmission & Distribution Expenses		<b>6,213,932</b>	<b>6,508,564</b>	<b>294,632</b>
17					
18	Total Customer Accounts Expenses	P34,L48(h)	<b>4,115,062</b>	<b>3,559,451</b>	<b>-555,611</b>
19	Total Administrative & General Expenses	P34,L48(i)	<b>16,804,412</b>	<b>17,125,194</b>	<b>320,782</b>
20	Other (Please Specify)				<b>0</b>
21	TOTAL OPERATION AND MAINT. EXPS.		<b>38,276,760</b>	<b>38,969,542</b>	<b>-234,828</b>
22					
23	Depreciation Expense (403)		<b>10,327,272</b>	<b>9,696,366</b>	<b>-630,906</b>
24	Amortization Expenses (406, 407)				<b>0</b>
25	Taxes Other Than Income (52100)		<b>6,693,737</b>	<b>6,929,133</b>	<b>235,396</b>
26	Taxes (409, 410, 411, 412)				<b>0</b>
27	Other: Uncollectable A/C's / Gain on Sale		<b>0</b>	<b>0</b>	<b>0</b>
28	Total Operating Expenses		<b>55,297,769</b>	<b>55,595,040</b>	<b>297,271</b>
29					
30	<b>SUB TOTAL</b>		<b>17,165,463</b>	<b>24,787,842</b>	<b>7,622,379</b>
31					
32	<b>Non-Operating Expenses</b>				
33					
34	Interest on Short - Term Debt				<b>0</b>
35	Interest Long-Term Bonds in Rates	P24,L39(e)	<b>2,750,271</b>	<b>2,853,467</b>	<b>103,196</b>
36	Interest Long-Term Bonds Not in Rates	P25,L39(e)	<b>152,310</b>	<b>142,527</b>	<b>-9,783</b>
37	Interest Long-Term Debt in Rates	P26,L39(e)	<b>0</b>	<b>0</b>	<b>0</b>
38	Interest Long-Term Debt Assoc. Co./ Entity	P27,L39(e)	<b>0</b>	<b>0</b>	<b>0</b>
39	Interest on Long - Term Debt (427.3)		<b>2,902,581</b>	<b>2,995,995</b>	<b>93,414</b>
40	Bond Issuance Cost Reclass per GASB65 Ruling		<b>0</b>	<b>0</b>	<b>0</b>
41	Interest - Other Restricted		<b>0</b>	<b>0</b>	<b>0</b>
42	Interest - Other Operating		<b>0</b>	<b>17</b>	<b>17</b>
43	Amortization of Debt Disc. and Expense (428)	P22,L19(e)			<b>0</b>
44	Other Non-Operating Expenses (WQP taxes)		<b>467,619</b>	<b>482,222</b>	<b>14,603</b>
45	Total Non-Operating Expenses		<b>3,370,200</b>	<b>3,478,233</b>	<b>108,033</b>
46					
47	<b>NET INCOME (Loss)</b>		<b>13,795,263</b>	<b>21,309,608</b>	<b>7,514,345</b>
48					
49	RETAINED EARNINGS Beginning Balance		<b>178,739,350</b>	<b>183,565,797</b>	<b>4,826,447</b>
50	Balance Transferred From Income (435)		<b>13,795,264</b>	<b>21,309,608</b>	<b>7,514,344</b>
51	Appropriations of Retained Earnings (436)				<b>0</b>
52	Div. Declared - Pref. & Comm Stock (437, 438)				<b>0</b>
53	Adjustments to Retained Earnings (439)		<b>3,336,801</b>	<b>-4,013,245</b>	<b>-7,350,046</b>
54	Rounding				<b>1</b>
55	RETAINED EARNINGS Ending Balance	P23,L38	<b>195,871,415</b>	<b>200,862,160</b>	<b>4,990,746</b>
56					
57					



Page 6	Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>4/26/2019</b>	Year of Report <b>6/30/2018</b>	Page 6
1	<b>WATER OPERATING REVENUES SUMMARY</b>				1
2	Account Name and Number	Revenues	Revenues	Variance	2
3	(a)	Prior Year	Current Year	Cols. (c) - (b)	3
4		(b)	(c)	(d)	4
5	Service Charge Revenues	7,490,751	7,659,357	168,606	5
6					6
7	Residential Sales (461.1)	26,164,915	28,308,245	2,143,330	7
8	Commercial Sales (461.2)	11,862,811	12,888,349	1,025,538	8
9	Industrial Sales (461.3)	578,329	691,152	112,823	9
10	Other Metered Sales (461.5) East Smithfield Surcharge	30,320	81,564	51,244	10
11	Other Sales to Public Authorities (464)	0	0	0	11
12	Sales for Resale (466)	17,007,837	16,146,509	-861,328	12
13	Misc Metered Sales not listed (Refunds, 52230)	-30,918	-6,090	24,827	13
14	Total Metered Water Revenues (from p7, Ln57)	55,613,295	58,109,729	2,496,435	14
15					15
16	Public Fire Protection Sales (462.1)	1,231,790	1,373,964	142,174	16
17	Private Fire Protection Sales (462.2)	2,906,766	3,156,754	249,988	17
18	Providence Fire Protection Sales	1,189,280	1,325,220	135,940	18
19	Subtotal Fire Protection Sales (462)	5,327,836	5,855,938	528,102	19
20					20
21	TOTAL WATER SERVICE REVENUES	68,431,882	71,625,024	3,193,142	21
22					22
23	Forfeited Discounts/ Interest Charges (470)	0	0	0	23
24	Miscellaneous Service Rev. (47045,47040,48001)	668,738	509,582	-159,156	24
25	Explain: Forest Product Sales	73,053	52,095	-20,958	25
26	Impact Fee Revenue	75,250	81,878	6,628	26
27	State Grant	0	388,199	388,199	27
28	Rents From Water Property (45200)	2,513	27,683	25,170	28
29	Other: Proposed Audit Adjustment			0	29
30	TOTAL OTHER OPERATING INCOME	819,554	1,059,437	239,883	30
31					31
32	Other Water Revenues				32
33	Disposal of Fixed Assets	4,517	6,735	2,218	33
34	Non Service Charges Other Water Revenues (lead service)	181,031	73,113	-107,918	34
35	Other Water Revenues	0	22,033	22,033	35
36	Utility Surcharge #1	182,080	178,958	-3,122	36
37	Utility Surcharge #2 - State Surcharge	0	0	0	37
38	Other: Interest on Delinquent Accounts	396,914	391,654	-5,260	38
39	TOTAL OTHER WATER REVENUES (474)	764,542	672,492	-92,050	39
40					40
41	TOTAL WATER INCOME	70,015,977	73,356,953	3,340,976	41
42					42
43	Gain (loss) from Disposition of Property (414)	0	0	0	43
44	Nonoperating Rental Income (418)	0	0	0	44
45	Interest and Dividend Income (45100)	10,476	612,848	602,372	45
46	Other: Interest Other Recog. Bond Principle Forgiveness (45120)	269,430	439,503	170,073	46
47	Nonutility - Water Quality Protection Rev. (47050,47058)	1,762,098	1,728,467	-33,631	47
48	Nonutility Income - Other (45000,52550)	0	0	0	48
49	Decrease in Allowance	0	0	0	49
50	Nonutility Income (47410) Contribution in Aid of Construction	405,252	4,245,111	3,839,859	50
51	Miscellaneous Nonutility Expenses (426)	0	0	0	51
52	Tax Refund Revenue	0	0	0	52
53	TOTAL NON OPERATING & OTHER INCOME	2,447,256	7,025,929	4,578,673	53
54					54
55	TOTAL REVENUES (Forward to p5, line 5)	72,463,232	80,382,882	7,919,648	55

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Name of Respondent		This Report is:		Date of Report		Year of Report	
Providence Water Supply Board		(1) _x_ An Original (2) __A Resubmission		4/26/2019		6/30/2018	
WATER UTILITY REVENUES BY CLASSIFICATION							
Report in each classification sales grouped by community							Service Chgs.
Account Name	Revenues	HCF	No. Custs.	No. Bills	(Acct 474)		
(a)	(b)	(c)	(d)	(e)	(e)		
<b><u>Residential Sales (Acct 461.1)</u></b>							
a) Residential	\$14,139,111	4,011,228	48,020	576,240			
b) Multi-family	\$14,169,134	4,019,745	21,337	256,044			
c)	\$0	0	0				
d)	\$0	0	0				
e)	\$0	0	0				
TOTAL (Forward p6, Ln7, Col(c))	\$28,308,245	8,030,973	69,357	832,284	0		
<b><u>Commercial Sales (Acct 461.2)</u></b>							
a)	\$12,888,349	4,043,827	6,340	76,080			
b)	\$0	0	0	0			
c)	\$0	0	0	0			
d)	\$0	0	0	0			
e)	\$0	0	0	0			
TOTAL (Forward p6, Ln8, Col(c))	\$12,888,349	4,043,827	6,340	76,080	0		
<b><u>Industrial Sales (Acct 461.3)</u></b>							
a)	\$691,152	189,997	50	600			
b)	\$0	0	0	0			
c)	\$0	0	0	0			
d)	\$0	0	0	0			
e)	\$0	0	0	0			
TOTAL (Forward p6, Ln9, Col(c))	\$691,152	189,997	50	600	0		
<b><u>Other Metered Sales (Acct 461.5)</u></b>							
a) East Smithfield Surcharge	\$81,564						
b)							
TOTAL (Forward p6, Ln10, Col(c))	\$81,564	0	0	0	0		
<b>TOTAL METERED SALES (461)</b>							
	\$41,969,311	12,264,797	75,747	908,964	0		
<b><u>Oth. Sales to Public Auth. (Acct 464)</u></b>							
a )							
b)							
c)							
d)							
e)							
f)							
g)							
h)							
i)							
TOTAL (Forward p6, Ln11, Col(c))	\$0	0	0	0	0		
<b><u>Sales for Resale (Acct 466) Adjust.</u></b>							
a) East Providence	\$2,397,545	1,776,786	1	12	0		
b) East Smithfield	\$0	0	0	0	0		
c) Greenville	\$563,831	417,847	1	12	0		
d) Kent County	\$3,333,537	2,470,436	2	24	0		
e) Smithfield	\$588,265	435,955	1	12	0		
f) Johnston	\$522,003	386,849	6	72	0		
g) Warwick	\$5,151,323	3,817,571	2	24	0		
h) Lincoln	\$1,427,406	1,057,830	1	12	0		
i) Bristol County	\$2,162,598	1,602,670	1	12	0		
J)NBC	\$0	0	0	0	0		
TOTAL (Forward p6, Ln12, Col(c))	\$16,146,509	11,965,943	15	180	0		
<b><u>Misc (Acct 467) (For p6, Ln13, Col(c))</u></b>							
	(\$6,090)	0	0	0	0		
<b>TOTAL ALL METERED REVENUES</b>							
	\$58,109,729	24,230,740	75,762	909,144	0		

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Page 8	Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>4/29/2018</b>	Year of Report <b>6/30/2018</b>	Page 8
1	<b>STATEMENT OF CHANGES IN FINANCIAL POSITION</b>				1
2	It is intended that this statement be flexible enough in nature so that latitude can be given under the classification of "Other" to allow				2
3	for disclosure of all significant changes and transactions, whether they are within or without the current asset and liability groups.				3
4	<b>RESOURCES PROVIDED</b>			<b>AMOUNT</b>	4
5	<u>Resources Provided from Operations:</u>				5
6	Net Income (From p5, Ln49, Col(d))			21,309,608	6
7					7
8					8
9	<u>Principal Non-cash Charges (Credits) to Income:</u>				9
10	Depreciation (From P5, Ln 25, col d)			9,696,366	10
11	Amortization			0	11
12	Other (Explain)			0	12
13	<b>TOTAL</b>			9,696,366	13
14	<u>Resources from Outside Sources:</u>				14
15	Common, Preferred Stock			0	15
16					16
17	<u>Resources Provided by Increase in Short-Term Debt:</u>				17
18	Debt #1 - Matured LT Debt In Rates (P4, Ln 21, col e)			753,785	18
19	Debt #2 - Matured LT Debt Not In Rates (P4, Ln 22, col e)				19
20	Debt #3 - Other Long Term Debt (P4, Ln 23, col e)				20
21	<b>TOTAL</b>			753,785	21
22					22
23	<u>Resources Provided by Increase in Long - Term Debt:</u>				23
24	Debt #1 - Long Term Bonds in Rates (Pg. 4, Ln 14, col e)				24
25	Debt #2 - Long Term Bonds NOT in Rates (Pg. 4, Ln 15, col e)				25
26	Debt #3 - Other Long Term Debt (P4, Ln 16, col e)			0	26
27	<b>TOTAL</b>			0	27
28					28
29	<u>Resources Provided by Decreases in the following:</u>				29
30	Decrease in Customer Accounts Receivable (P3, Ln 24, col e)			409,740	30
31	Decrease in Accrued Utility Revenues (P3, Ln 34, col e)			0	31
32	Decrease in Notes Receivable (P3, Ln, col e)			131,781	32
33	Decrease in Cash and Working Funds (P3, Ln 19, col e)			0	33
34	Decrease in Customer Accounts Receivable			0	34
35	Decrease in Inventories and Supplies (Pg 3, Ln 30, col e)			157,762	35
36	Decrease in Other Accounts Receivable (P3, Ln 25, col e)			0	36
37	Decrease in Prepayments (P3, Ln 32, Col e)				37
38	Decrease in Accumulated Provision for Uncollectable Accounts (P3, Ln 26, Col e)			0	38
39	Decrease in Notes Receivable from Associated Companies (Pg 3, col )			131,781	39
40	Decrease in Investments in Special Funds (P3, Ln 15, col e)			15,678,166	40
41	<b>TOTAL</b>			16,509,229	41
42					42
43	<u>Resources Provided by Increases in the following:</u>				43
44	Increase in Accumulated Provision for Uncollectable Accounts (P3, Ln 26, Col e)			0	44
45	Increase in Miscellaneous Current & Accrued Liabilities (P4, Ln 31, col e)			11,767,146	45
46	Increases to Cash and Working Funds (P3, Ln 19, col e)			105,959	46
47	Increase in Accounts Payable (P4, Ln 26, col e)			612,962	47
48	Increase in Notes & Accounts Payable to Associated Companies (P4, Ln 25, col e)			436,848	48
49	Increase in Contribution in Aid of Construction (P4, Ln 51, col e)			4,012,696	49
50	Increase in Customer Advances for Construction			0	50
51	Increase in Accrued Interest Payable (P4, Ln 30, col e)			82,968	51
52	Increase in Other Deferred Credits -			2,499,698	52
53	<b>TOTAL</b>			19,518,276	53
54					54
55	<u>Contributions from Associated or Subsidiary Companies</u>				55
56					56
57	<b>Total Resources Provided</b>			67,787,264	57



Page 9	Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <u>  x  </u> An Original (2) <u>      </u> A Resubmission	Date of Report (Mo, Da, Yr) <b>4/29/2019</b>	Year of Report <b>6/30/2018</b>	Page 9
1	<b>STATEMENT OF CHANGES IN FINANCIAL POSITION</b>				1
2	It is intended that this statement be flexible enough in nature so that latitude can be given under the classification of "Other" to allow				2
3	for disclosure of all significant changes and transactions, whether they are within or without the current asset and liability groups.				3
4	<b>RESOURCES APPLIED</b>			<b>AMOUNT</b>	4
5	<b>Resources Applied to Construction and Plant Expenditures (Incl. Land):</b>				5
6	Gross Additions to Utility Plant (from P3, In6, col e)			<b>42,880,209</b>	6
7	Adjustment to Accum. Depn. & Assets, but not to Depr. Exp. (from P5, In 25			<b>0</b>	7
8	col. d, less P3, In 7 col e.)			<b>0</b>	8
9					9
10	Gross Additions to Nonutility Plant				10
11		<b>TOTAL</b>		<b>42,880,209</b>	11
12	<b>Resources Applied to Retirement Stock or Payment of Dividends:</b>				12
13	Redemption of Capital Stock - Common or Preferred			<b>0</b>	13
14	Dividends Common or Preferred Stock			<b>0</b>	14
15		<b>TOTAL</b>		<b>0</b>	15
16					16
17	<b>Resources Applied to Retirement of Securities &amp; Debt (Short Term):</b>				17
18	Debt #1- Long Term Debt In Rates (P4, In 14, col e)			<b>5,644,360</b>	18
19	Debt #2 -Matured Long Term Debt NOT in Rates (P4, In 21, col. e)			<b>393,849</b>	19
20	Debt #3 - Matured Other Long Term Debt In Rates (P4, In 23, col. e)			<b>0</b>	20
21					21
22					22
23		<b>TOTAL</b>		<b>393,849</b>	23
24	<b>Resources Applied to Retirement of Securities &amp; Debt (Long Term):</b>				24
25	Debt #1 - Long Term Bonds In Rates (P4, In 14 col e)			<b>0</b>	25
26	Debt #2 - Long Term Bonds NOT IN Rates (P4, In15, Col e)			<b>0</b>	26
27	Debt #3 - Other Long Term Debt (P4, In 16, col e)			<b>0</b>	27
28	Debt #4 - Repayment to City of Providence			<b>0</b>	28
29		<b>TOTAL</b>		<b>0</b>	29
30	<b>Resources Applied as results of Decreases in the following:</b>				30
31	Decrease in Matured Advances (P4, In 24, col e)			<b>0</b>	31
32	Decrease in Notes and Accts Payable to Assoc. Companies & Entities (P4, In 25 col e)			<b>0</b>	32
33	Decrease in Accounts Payable (P4, In 26, col e)			<b>0</b>	33
34	Decrease in Accrued Interest Payable (P4, In 30, col e)			<b>0</b>	34
35	Decrease in Customer Deferred Revenue			<b>0</b>	35
36	Decrease in Miscellaneous Current & Accrued Liabilities (P4, In 31, col e)			<b>0</b>	36
37	Decrease in Notes Payable (P4, In 27, col e)			<b>0</b>	37
38	Decrease in Other Deferred Credits - WQPF/Tax Refund (P4, In. 38, col. e)			<b>0</b>	38
39		<b>TOTAL</b>		<b>0</b>	39
40	<b>Resources Applied as results of Increases in the following:</b>				40
41	Increase in Investments in Special Funds (P3, In 15, col e)			<b>0</b>	41
42	Increase in Customer Accounts Receivable			<b>0</b>	42
43	Increase to Cash and Working Funds (P3, In 19, col e)			<b>105,959</b>	43
44	Increase in Prepayments (P3, In32, Col e)			<b>65,495</b>	44
45	Increase in Misc Deferred Debits (Pg 3, In 45, col e)			<b>0</b>	45
46	Increase in Inventories and Supplies (Pg. 3, In30, cole)			<b>0</b>	46
47	Increase in Other Accounts Receivable (P3, In 25, col e)			<b>0</b>	47
48	Increase in Accs Receivable from Associated Companies (Pg 3, col )			<b>142,543</b>	48
49	Increase in Accumulated Provision for Uncollectable Accounts (P3, Ln26, Cole)			<b>154,369</b>	49
50	Increase in Accrued Utility Revenues (P3, In 34, col e)			<b>1,743,140</b>	50
51	Increase in Notes Receivable (P3, In,cole) (plug)				51
52		<b>TOTAL</b>		<b>2,211,506</b>	52
53					53
54	<b>Advances to Associated and Subsidiary Companies: CITY OF PROVIDENCE</b>				54
55					55
56	<b>Total Resources Applied</b>			<b>45,485,565</b>	56

Page 10	Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>4/26/2019</b>	Year of Report <b>6/30/2018</b>	Page 10
1	<b>UTILITY PLANT AND ACCUMULATED DEPRECIATION AT END OF YEAR</b>				1
2	Report plant in service and depreciation after allocation of common plant and reserves to utility departments.				2
3					3
4	<b>Plant accounts</b>	<b>Balance First of</b>	<b>Additions</b>	<b>Retire./Tfrs.</b>	4
5	<b>(a)</b>	<b>Year</b>	<b>During Year</b>	<b>During Year</b>	5
6		<b>(b)</b>	<b>(c)</b>	<b>(d)</b>	6
7	Utility Plant in Service (101) (from p11, line 55)	533,466,796	27,704,740	0	7
8	Utility Plant Leased to Others (102)	0			8
9	Property Held for Future Use (103)	0			9
10	Utility Plant Purchased or Sold (104)	0			10
11	Construction Work in Progress (105) (from p13, line 16)	66,529,933	48,891,406	-33,715,938	11
12	Completed Construction not Classified (CCNC9)	0		0	12
13					13
14	Total Utility Plant (Forward to p3, line 6)	599,996,729	76,596,146	-33,715,938	14
15					15
16	Acc Depreciation of Utility Plant in Service (108.1)	228,652,392	9,696,366	0	16
17	Acc Depreciation of Utility Plant Leased to Others (108.2)	0			17
18	Acc Depreciation of Property Held for Future Use (108.3)	0			18
19	Total Accumulated Depreciation	228,652,392	9,696,366	0	19
20					20
21	Acc Amortization of Utility Plant in Service (110.1)	0			21
22	Acc Amortization of Utility Plant Leased to Others (110.2)	0			22
23	Total Accumulated Amortization	0	0	0	23
24	Total Acc Dep & Amort (Forward to p3, line 7)	228,652,392	9,696,366	0	24
25					25
26	Net Utility Plant (Forward to p3, line 8)	371,344,337	66,899,780	-33,715,938	26
27					27
28	<u>Adjustments to Utility Plant:</u>				28
29	Utility Plant Acquisition Adjustments (114):				29
30	Adjustment #1	0	0	0	30
31	Adjustment #2	0	0	0	31
32	Adjustment #3	0	0	0	32
33	Adjustment #4	0	0	0	33
34	Adjustment #5	0	0	0	34
35	Adjustment #6	0	0	0	35
36	Total Acquisition Adjustments	0	0	0	36
37					37
38	Acc Amortization of Utility Plant Acquisition Adjs. (115):				38
39	Adjustment #1	0			39
40	Adjustment #2	0			40
41	Adjustment #3	0			41
42	Adjustment #4	0			42
43	Total Amortization of Acquisition Adjustments	0	0	0	43
44	Net Acquisition Adjs (Forward to p3, line 9)	0	0	0	44
45					45
46	Other Utility Plant Adjust. (116) (Forward to p3, line 10)	0	0	0	46
47	Total Adjustments to Utility Plant	0	0	0	47
48					48
49	TOTAL NET UTILITY PLANT (Forward to p3, line 11)	371,344,337	66,899,780	-33,715,938	49

Page 11	Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <u>X</u> An Original (2) <u>  </u> A Resubmission		Date of Report (Mo, Da, Yr) <b>4/26/2019</b>	Year of Report <b>6/30/2018</b>	Page 11
1	<b>WATER UTILITY PLANT IN SERVICE (Acct 101)</b>					
2	Include in column (e) entries reclassifying property from one account or utility service to another, etc. Corrections of entries of the current or					
3	immediately preceding year should be recorded in column (c) or column (d), accordingly, as they are corrections of additions or retirements.					
4	<b>Account</b>	<b>Balance First of</b>	<b>Additions</b>	<b>Retirements</b>	<b>*This column represents</b>	<b>Balance End</b>
5		<b>Year (Acct. 101)</b>	<b>During Year</b>	<b>During Year</b>	<b>adjustments for</b>	<b>of Year #101</b>
6	<b>(a)</b>	<b>(b)</b>	<b>(c)</b>	<b>(d)</b>	<b>(e)</b>	<b>(f)</b>
7	<b>INTANGIBLE PLANT</b>					
8	Organization (301)	0				0
9	Franchises and Consents (302)	0				0
10	Other Plant & Miscellaneous Equipment (339)	0				0
11	Total Intangible Plant	0	0		0	0
12	<b>SOURCE OF SUPPLY &amp; PUMPING PLANT</b>					
13	Land and Land Rights (303)	37,950,588	228,408			38,178,997
14	Structures and Improvements (304)	22,430,279	0			22,430,279
15	Collecting & Impounding Reservoirs (305)	12,653,700	0			12,653,700
16	Land & Impounding Reservoirs	4,176,429	0			4,176,429
17	Lake, River & Other Intakes (306)	0	0			0
18	Supply Mains (309)	22,321,197	0			22,321,197
19	Other Water Source Plant (317)	0	0			0
20	Other Power Production Equipment (310)	459,318	0			459,318
21	Electric Pumping Equipment (311)	1,709,401	0			1,709,401
22	Hydraulic Pumping Equipment (311)	107,721	0			107,721
23	Other Plant & Miscellaneous Equipment (339)	1,150,739	0			1,150,739
24	Total Source of Supply & Pumping Plant	102,959,373	228,408	0	0	103,187,781
25	<b>WATER TREATMENT PLANT</b>					
26	Land and Land Rights (303)	29,994				29,994
27	Structures and Improvements (304)	62,867,581	312,788			63,180,368
28	Water Treatment Equipment (320)	13,653,245	18,847			13,672,093
29	Other Plant & Miscellaneous Equipment (339)	27,674,487	0			27,674,487
30	Total Water Treatment Plant	104,225,307	331,635	0	0	104,556,942
31	<b>TRANSMISSION &amp; DISTRIBUTION PLANT</b>					
32	Land and Land Rights (303)	614,902	0			614,902
33	Structures and Improvements (304)	218,135	0			218,135
34	Distribution Reservoirs & Standpipes (330)	18,722,912	0			18,722,912
35	Transmission & Distribution Mains (331)	139,402,573	19,020,534			158,423,107
36	Services (333)	71,682,472	630,374			72,312,846
37	Meters & Meter Installations (334)	28,961,762	980,132			29,941,894
38	Hydrants (335)	10,692,514	579,789			11,272,303
39	Other Plant & Miscellaneous Equipment (339)	7,834,658	0			7,834,658
40	Total Transmission & Distribution Plant	278,129,928	21,210,830	0	0	299,340,757
41	<b>GENERAL PLANT</b>					
42	Land and Land Rights (303)	23,380				23,380
43	Structures and Improvements (304)	31,080,894	5,163,958			36,244,853
44	Office Furniture & Equipment (340)	607,962	19,707			627,669
45	Transportation Equipment (341)	8,522,430	-700			8,521,730
46	Stores Equipment (342)	0				0
47	Computer Equipment (350)	4,476,689	698,858			5,175,548
48	Tools, Shop & Garage Equipment (343)	655,310	51,464			706,774
49	Laboratory Equipment (344)	198,137				198,137
50	Power Operated Equipment (345)	497,025				497,025
51	Communication Equipment (346)	1,137,616	579			1,138,195
52	Miscellaneous Equipment (347)	697,209				697,209
53	Other Tangible Plant (348)	255,544				255,544
54	Rounding					
55	Total General Plant	48,152,197	5,933,867	0	0	54,086,064
56		-1				-1
57	Total Above Plant Accounts (Forward to p10, line 7)	533,466,803	27,704,740	0	0	561,171,543
58						



Name of Respondent		This Report is:		Date of Report	Year of Report
Providence Water Supply Board		(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission	4/26/2019	6/30/2018
ACCUMULATED PROVISION FOR DEPRECIATION OF WATER UTILITY PLANT IN SERVICE					
(Acct. 108)					
Primary Plant Accounts	Balance Beginning Of Year (b)	S.L. Dpr. Rate % Used (c)	Straight Line Accruals (d)	This column represents adjustments for prior year classifications (e)	Balance End Of Year (f)
(a)					
<b>SOURCE OF SUPPLY &amp; PUMPING PLANT</b>					
Land and Land Rights (303)	0	0.00%			0
Structures and Improvements (304)	15,977,544	20.00%	461,179		16,438,723
Collecting & Impounding Reservoirs (305)	8,553,971	2.00%	218,773		8,772,743
Land & Impounding Reservoirs	0	0.00%			0
Lake, River & Other Intakes (30620)	0	0.00%			0
Supply Mains (309)	6,518,224	0.93%	218,808		6,737,032
Other Water Source Plant (317)	0	0.00%			0
Other Power Production Equipment (31021)	408,911	14.29%			408,911
Electric Pumping Equipment (31120)	1,167,225	2.00%	114,096		1,281,321
Hydraulic Pumping Equipment (31121)	59,864	2.00%	1,407		61,271
Other Plant & Miscellaneous Equipment (33920)	1,150,739	14.29%			1,150,739
Total Source of Supply & Pumping Plant	33,836,477		1,014,263	0	34,850,741
<b>WATER TREATMENT PLANT</b>					
Land and Land Rights (30330)	0	0.00%			0
Structures and Improvements (30430)	48,116,093	20.00%	3,431,253		51,547,346
Water Treatment Equipment (32030)	12,999,497	10.00%	57,055		13,056,552
Other Plant & Miscellaneous Equipment (33930)	20,068,721	0.00%	211,523		20,280,244
Total Water Treatment Plant	81,184,311		3,699,831	0	84,884,142
<b>TRANSMISSION &amp; DISTRIBUTION PLANT</b>					
Land and Land Rights (30340)	0	0.00%			0
Structures and Improvements (30440)	202,523	14.29%	1,115		203,638
Distribution Reservoirs & Standpipes (33040)	11,861,739	33.33%	121,321		11,983,060
Transmission & Distribution Mains (33140)	28,074,737	1.10%	1,803,767		29,878,505
Services (33340)	17,587,573	1.44%	1,223,717		18,811,289
Meters & Meter Installations (33440)	22,985,655	1.33%	649,465		23,635,121
Hydrants (33540)	4,367,283	2.38%	226,247		4,593,530
Other Plant & Miscellaneous Equipment (33940)	7,834,658	13.58%			7,834,658
Total Transmission & Distribution Plant	92,914,168		4,025,633	0	96,939,801
<b>GENERAL PLANT</b>					
Land and Land Rights (30350)	0	0.00%			0
Structures and Improvements (30450)	5,773,822	4.21%	436,014		6,209,836
Office Furniture & Equipment (34050)	564,531	7.47%	17,086		581,618
Transportation Equipment (34150)	7,355,823	14.29%	252,901		7,608,724
Stores Equipment (342)	0	33.33%			0
Computer Equipment (35050)	4,067,784		110,947		4,178,730
Tools, Shop & Garage Equipment (34350)	531,383	8.37%	97,269		628,652
Laboratory Equipment (34450)	196,548	8.91%			196,548
Power Operated Equipment (34550)	339,776	8.92%	22,597		362,374
Communication Equipment (34650)	1,116,603	11.15%	16,944		1,133,547
Miscellaneous Equipment (34750)	696,132	17.08%			696,132
Other Tangible Plant (34850)	75,033	1.33%	2,880		77,912
Other (Please Specify) Audit Adjustment	0	0.00%			0
Autos/Equip Under Cap'l Lease	0	14.29%			0
Other Assets Under Cap'l Lease	0	1.33%			0
Total General Plant	20,717,436		956,638	0	21,674,074
Totals (Forward to p10, line 16)	228,652,392		9,696,366	0	238,348,758

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Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <u>  x  </u> An Original (2) <u>      </u> A Resubmission	Date of Report (Mo, Da, Yr) <b>4/26/2019</b>	Year of Report <b>6/30/2018</b>
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**CONSTRUCTION WORK IN PROGRESS - Overhead Applied Detail**

1) The records supporting the entries for overhead construction costs shall be so kept as to show the total amount of each overhead for each year, the nature and amount of each overhead expenditure charged to each construction work order and to each utility plant account, and the basis of distribution of such costs.

2) Records shall be kept so that at time of retirement, both direct and overhead can be deducted from the plant accounts.

Charges (a)	ANNUAL CHARGES		COMPLETED CONSTRUCTION		TOTAL OVERHEAD APPLIED (b + c + d + e) (f)
	Overhead From Bonds (p14B, Ln35 Column (e)) (b)	Overhead From Revenues (p15, Ln 41 Column (e)) (c)	Overhead From Bonds (p14B, Ln59 Column (e)) (d)	Overhead From Revenues (p15, Ln 55 Column (e)) (e)	
					0
Payroll Taxes (all inclusive) (FUTA, FICA, STATE, etc.)					0
					0
					0
Pension A					0
Pension B					0
					0
Health Plan A					0
Health Plan B					0
Health Plan C					0
Health Plan D					0
Dental					0
Vision Care					0
Wellness Program					0
					0
Group Life Insurance					0
Death Benefits					0
					0
Prepaid Legal Fees					0
					0
Other Allocated Overhead:					0
1)					0
2)					0
3)					0
4)					0
5)					0
<b>TOTALS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Describe below the process of recording "Construction in Process" costs in the accounting system.

A specific cost code (10500) is used on all Payroll time sheets, requisitions, and work orders. These source documents are then entered into the Payroll, Accounts Payable and Work Order sub-systems. Periodically interfaces are run or entries are prepared which post the amounts to the General Ledger code 10500

Reports are run which track costs incurred by project number.

At fiscal year end, a list of completed projects is then prepared. Accounting entries are made to capitalize and depreciate the completed assets. A reconciliation is done to ensure that the list of outstanding projects matches the balance per the G/L account Construction in Process

**From Bond Proceeds:**

Disbursements are tracked by project number and reconciled to the bank account. Closed projects are capitalized and depreciated as with rate revenue proceeds

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**NONUTILITY PROPERTY AND ACC. DEPREC. (Accts 121 and 122)**

Report separately each item of property with a book cost of \$1,000 or more included in Account 121. Other items may be grouped by classes.

Description (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Balance End of Year (b) + (c) - (d) (e)
Nonutility Property:				
				0
N/A				0
				0
				0
				0
				0
				0
Total Nonutility Property	0	0	0	0
Less Accumulated Depreciation of Nonutility Property (122)				0
Net Nonutility Property (Forward to p3, line 14)	0	0	0	0

**INVESTMENTS AND SPECIAL FUNDS (Accts. 10101,10201.01,10202.02)**

1. Report, with separate subheadings for each account, the securities owned by the utility; include date of issue & maturity in description. Designate any securities pledged and explain purpose of pledge in footnote. Minor investments included in Acct. 124 may be grouped.
2. Report separately each fund account showing nature of assets included therein and list any securities included in fund accounts.

Name of Issuing Company Description of Security or Fund Name (a)	Balance Beginning of Year (b)	Receipts or Transfers (c)	Expenditures or Transfers (d)	Balance End of Year (b)+(c)-(d) (e)
Water Insurance Fund	1,552,124	2,364,984	1,911,533	2,005,575
Revenue Reserve Fund	340,697	446,022	27,102	759,617
Water Capital Improvement Fund	3,720,572	5,618,833	7,610,290	1,729,114
Water Quality Protection fund	2,234,676	4,466,695	4,773,298	1,928,074
Restricted - Meter Reading	437,582	759,183	989,687	207,078
Restricted - IFR	2,799,455	26,525,290	18,610,618	10,714,127
Vehicles & Equipment fund	1,931,539	593,025	875,769	1,648,795
Property Tax Fund	607,509	190,000	296,278	501,231
WCWDS	321,443	180,930	171,216	331,157
Chemical Sludge fund	3,742,834	2,572,528	2,970,480	3,344,882
Private Side Lead Service Fund	83,333	250,000	117,800	215,533
Bank NY Melon Investment Account (Includes CIP, WQPF, RR, MR)	15,490,702	373,296	3,500,000	12,363,998
DEBT SERV RES '08 Bond	2,459,657	0	0	2,459,657
	0			0
DEBT SERV RES '09 ML Bond	175,116	0	0	175,116
DEBT SERV RES '09 HL Bond	70,833	0	0	70,833
DEBT SERV RES '09 ERTS Bond	393,518	0	0	393,518
DEBT SERV RES '09 LS Bond	378,922			378,922
DEBT SERV RES RIIB FY 12 Bond	169,676	0	0	169,676
DEBT SERV RES RIIB FY 13 Bond	1,544,008	0	0	1,544,008
DEBT SERV RES RIIB FY 13 Bond	242,768	0	0	242,768
DEBT SERV RES RIIB FY 14 Bond	500,409			500,409
DEBT SERV RES RIIB FY 15 Bond	1,947,786	0	0	1,947,786
DEBT SERV RES RIIB FY 17 Bond	1,034,077	0	0	1,034,077
RIIB '12 Bond	226,941	0	137,776	89,165
CWFA '15 30 Mill Bond	4,920,780	86,286	4,992,827	14,239
RIIB '17 Bond	13,879,297		13,120,562	758,735
Lead Service Loan FY18		0	0	0
Letter of Credit Deposit	708,684	0	0	708,684
<b>Total Investments and Funds (Forward to p3, line 15)</b>	<b>61,914,939</b>	<b>44,427,071</b>	<b>60,105,236</b>	<b>46,236,774</b>



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1	<b>CASH AND WORKING FUNDS (Accts 10142, 10101)</b>				1
2	Cash Account Classification	CASH (Acct 10142)	Working Funds (Acct 13102)	Total	2
3	(a)	(b)	(c)	(d)	3
4	Location of Working Funds				4
5	1) Water Operating Fund		1,429,169	1,429,169	5
6	2) Petty Cash	930	0	930	6
7	3)			0	7
8	Bank Account Name and/or Entity holding Funds			0	8
9	1)			0	9
10	2)			0	10
11	3)			0	11
12	4)			0	12
13	5)			0	13
14	Totals (Forward to p3, line 19)	930	1,429,169	1,430,099	14
15					15
16	<b>SPECIAL DEPOSITS &amp; OTHER SPECIAL DEPOSITS (Accts 132 &amp; 133)</b>				16
17	Minor items may be grouped by classes, showing number of such items.				17
18	Report Restricted Accounts under Other Special Deposits Acct 133				18
19					19
20	Description	Other Special Deposits (Acct 133)	Special Deposits (Acct 132)	Total	20
21	(a)	(b)	(c)	(d)	21
22				0	22
23				0	23
24				0	24
25				0	25
26				0	26
27				0	27
28				0	28
29				0	29
30	Total (Forward to p3, line 20)	0	0	0	30
31					31
32	<b>TEMPORARY CASH INVESTMENTS (Acct. 135)</b>				32
33	Show book cost of investment and value at year end and interest rates				33
34	Description	Original Investment Value	Rate Of Interest	Balance End of Year	34
35	(a)	(b)	(c)	(d)	35
36					36
37					37
38					38
39					39
40					40
41					41
42	Total (Forward to p3, line 21)	0		0	42
43					43
44	<b>Notes on Cash Accounts</b>				44
45	Explain below any special notations and/or explaining actions taken on any cash account above.				45
46					46
47					47
48					48
49					49
50					50

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Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <u>x</u> An Original (2) <u>  </u> A Resubmission	Date of Report (Mo, Da, Yr) <b>4/26/2019</b>	Year of Report <b>6/30/2018</b>
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ACCOUNTS AND OTHER RECEIVABLES (Accts. 13180-14102)					
Particulars (a)	Age List At Year Ending				Balance End of Year (f)
	0 - 30 days (b)	31-60 days (c)	61-90 days (d)	over 90 days (e)	
<b>Customer Accounts Receivable (14100-14102):</b>					
Utility Service	4,671,809	1,045,682	356,333	1,556,918	7,630,742
Merchandising, Jobbing and Contract Work	0				0
Other: Customer Lead Service Replacement	0			0	0
Other:	0				0
Other:	0				0
	0				0
	0				0
Total (Forward to p3, line 24)	7,579,238	1,045,682	356,333	1,556,918	7,630,742
Memo only: Prior Annual Report Totals	4,962,392	834,138	387,653	1,856,299	8,040,482
<b>Other Accounts Receivable (13180):</b>					
A/R Federal Grants	0				0
Unbilled Sales Tax	0				0
Officers and Employees	0				0
Other: Sales Tax Receivable **	0				0
** Aging unavailable for sales tax receivable	0				0
Total (Forward to p3, line 25)	0	0	0	0	0
Memo only: Prior Annual Report Totals	0	N/A	N/A	N/A	0

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS - CR. (Acct. 12910)						
Particulars (a)	Balance First of Year (b)	Provision for Uncollectibles During Year (c)	Net Changes During Year		Other Items Dr. or (Cr.) (f)	Balance End of Year (b)+(c)-(d)+(e)+(f) (g)
			Accounts Written Off (d)	Collection of Accounts Written Off (Credit) (e)		
Utility Customers	1,238,893	-140,815	13,555	N/A	N/A	1,084,524
Merchandise, Jobbing and Contract Work	0	0				0
Officers and Employees	0	0				0
Other:	0	0	0	N/A		0
Other:	0	0				0
Total	1,238,893	-140,815	13,555	0	0	1,084,524
Totals (Forward to p3, line 26)						1,084,524

NOTES RECEIVABLE (Acct. 19101, 19700)					
Give particulars of any notes discounted or pledged. Minor items may be grouped by classes showing number of such items					
Name of Maker and Purpose for Which Received (a)	Balance End of Year (e)	Date of Issue (b)	Date of Maturity (c)	Interest Rate (d)	Balance End of Year (e)
Due from City of Providence					
Total (Forward to p3, line 27)	0				0

Page 20	Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <u>x</u> An Original (2) <u>  </u> A Resubmission	Date of Report (Mo, Da, Yr) <b>4/26/2019</b>	Year of Report <b>6/30/2018</b>	Page 20
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1	<b>RECEIVABLES FROM ASSOCIATED COMPANIES &amp; OTHER ENTITIES (Accts. 13190)</b>			1
2	Give particulars of any notes pledged or discounted. Show in column (a) date of issue, maturity date, and interest rate for any notes rec.			2
3				3
4		<b>Amount at End of Year</b>		4
5				5
6	<b>Name of Company or Entity</b>	<b>Accts Receivable</b>	<b>Notes Receivable</b>	6
7		<b>(Acct. 13180, 13190)</b>	<b>(Acct. 13195)</b>	7
8	<b>(a)</b>	<b>(b)</b>	<b>(c)</b>	8
9				9
10	Western Cranston Impact Fees	81,878		10
11	Lead Service Replacement Receivables	135,916		11
12				12
13	Tax Treaty Receivables		1,176,606	13
14				14
15				15
16				16
17				17
18				18
19				19
20	<b>TOTAL (Forward to p3, lines 28 &amp; 29)</b>	<b>217,794</b>	<b>1,176,606</b>	20

21	<b>MATERIALS AND SUPPLIES AT END OF YEAR (Accts 13160)</b>			21
22				22
23				23
24	<b>Particulars</b>	<b>Amounts</b>	<b>This Fiscal</b>	24
25		<b>For</b>	<b>Year End</b>	25
26		<b>Prior Year</b>	<b>Amounts</b>	26
27	<b>(a)</b>	<b>(b)</b>	<b>(c)</b>	27
28	Plant Materials and Supplies (13160)	684,059	526,296	28
29				29
30	Merchandise (13160)	162,240	162,240	30
31				31
32	Other Materials and Supplies (13160)	0	0	32
33				33
34				34
35	Less : Inventory Reserve (13165)	-275,605	-275,605	35
36	(Please explain the inventory reserve)			36
37				37
38				38
39	<b>Total Plant Materials, Merch., &amp; Other (Forward to p3, line 30)</b>	<b>570,694</b>	<b>412,932</b>	39

40	<b>STORES EXPENSE</b>			40
41				41
42				42
43	<b>Particulars</b>	<b>Prior</b>	<b>Current</b>	43
44		<b>Year</b>	<b>Year</b>	44
45	<b>(a)</b>	<b>(b)</b>	<b>(c)</b>	45
46	(Please Specify):	0	0	46
47				47
48				48
49				49
50				50
51				51
52	<b>Total (Forward to p3, line 31)</b>	<b>0</b>	<b>0</b>	52

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Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>4/26/2019</b>	Year of Report <b>6/30/2018</b>
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PREPAYMENTS (Acct 126)		
Particulars (a)	Balance End Of Prior Year (b)	Balance End Of Current Year (c)
Prepaid Insurance	0	0
Prepaid Expenses	0	65,495
Prepaid Principal & Interest on RI CWFA Bond	0	0
Prepaid Rents		
Prepaid Other (Please Specify)	0	0
Total Prepayments (Balance Forward to p3, line 32)	0	65,495

MISCELLANEOUS CURRENT AND ACCRUED ASSETS (Acct 174)		
Minor items may be grouped by classes, showing number of such items.		
Description (a)	Balance End Of Prior Year (b)	Balance End Of Current Year (c)
Total (Balance Forward to p3, line 35)	0	0

ACCRUED UTILITY REVENUES (Acct 173)			
Group consumption by rate classification (ie, Residential, Commercial, Industrial, etc.) also list any fixed or service charges separately for each class.			
Classification (a)	Total Number of Ratepayers (b)	Total Consumption HCF (c)	Balance End of Year (d)
Wholesale		0	
Retail:			
Residential (Minimum & Domestic)		724,937	2,466,959
Commercial		348,487	1,123,172
Industrial		19,006	60,231
State 1 - Water Quality Protection Revenue			
State 2 - Water Resources Board Payable			
Service Charge Revenue			667,485
Sales Tax Collections			
Miscellaneous Revenues			
Private Fire Service			74,663
Totals (Forward to p3, line 34)	0	1,092,430	4,392,511

CLEARING ACCOUNTS (Acct. 184)	
Description (a)	Year Ending Balance (b)
Total (Forward to p3, line 42)	0



Description of Items or Projects	Balance First of Year	Charges During Year	Credits During Year		Balance End Of Year (b) + (c) - (e) (f)
			Account Number Charged (d)	Amount (e)	
(a)	(b)	(c)	(d)	(e)	(f)
					0
					0
					0
					0
					0
Totals (Forward to p3, line 45)	0	0		0	

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Name of Respondent <b>Providence Water Supply Board</b>		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>4/26/2019 0:00</b>	Year of Report <b>6/30/2018 0:00</b>
<b>OTHER PAID-IN CAPITAL (Accts. 207-212)</b>				
Particulars	Balance First of Year	Balance End of Year	Increase or (Decrease)	
(a)	(b)	(c)	(d)	
Premium on Capital Stock (207)			0	
Reduction in Par or Stated Value of Capital Stock (209)			0	
Gain on Resale or Cancellation of Reacquired Capital Stock (210)			0	
Other Paid-in Capital(211)			0	
Discount on Capital Stock (212)			0	
			0	
			0	
<b>Total (Forward to p4, line 9)</b>	<b>0</b>	<b>0</b>	<b>0</b>	

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<b>RETAINED EARNINGS (Accts. 214-215)</b>			
Particulars	Appropriated Acct 214	Unappropriated Acct 215	
(a)	(b)	(c)	
Balance First of Year (43910)		183,565,797	
Balance Transferred from Income (43900)		21,309,608	
Appropriations of Retained Earnings (436) detail below, or report on separate sheet			
Dividends Declared-Preferred Stock (437)			
Dividends Declared-Common Stock (438)			
Adjustments to Retained Earnings (439) please explain: Reclassified CIAC from retained earnings		-4,013,245	
Adjustments to Retained Earnings Foster Property Tax Deferred Revenue retained earnings East Smithfield			
<b>Balance End of Year (Forward to p4, line 10)</b>	<b>0</b>	<b>200,862,160</b>	

<b>NOTES PAYABLE (short term) (Acct. 232)</b>				
Name of Payee & Purpose for Which Issued and Date of Note	Date of Maturity	Interest Rate	Interest Paid Current Yr. (427.2)	Balance End of Year
(a)	(b)	(c)	(d)	(e)
				\$0
<b>Total (Forward to p4, line 27)</b>			<b>0</b>	<b>\$0</b>

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Name of Respondent Providence Water Supply Board			This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 4/26/2019	Year of Report 6/30/2018	
LONG-TERM BONDS IN RATES (Acct. 221.1)							
Report data called for and show total for each long-term debt account open at year end and any closed in the current year. Include only long-term debt that are covered under tariff revenues.							
Description of Debt 221.1 - Bonds Include Issue & Maturity Dates and Rate of Interest Explain use of Funds (a)	Original Balance of Long - Term Debt (b)	Beginning Balance (c)	Paid by Utility		Year Ending Balance (p4, Line 14) (Column (c)) (c) - (d) (f)	Principle Payment Due Next Yr. (p4, line 21) (Column (d)) (g)	Net Long Term Portion (p4, line 14) (Column (d)) (h)
			Principle (p4, Ln.21) (Column (c)) (d)	Interest (p5, Ln.37) (Column (d)) (e)			
Date of Issue: 06/05/2008 Date of Maturity: 9/01/2029 Interest Rate: 2.846% RIIB 2008 Bond - 848	35,000,000	25,181,000	1,568,000	860,889	23,613,000	1,618,000	21,995,000
Date of Issue: 12/04/01 Date of Maturity: 9/1/2021 Interest Rate: 3.61% Clean Water Finance Agency 2001B Construction projects - WCWDS - 877	2,500,000	783,429	146,180	22,965	637,249	151,253	485,996.36
Date of Issue: 11/19/2009 Date of Maturty : 9/1/30 Interest Rate: .041% - 3.14% ARRA Stimulus Bond 848	9,320,000	7,062,250	407,000	176,439	6,655,250	418,000	6,237,250
Date of Issue:05/14/2013 Date of Maturity 09/01/2034 Interest Rate: .022% - 2.63% Clean Water Finance Agency 2013 Bond - 848	25,000,000	22,913,000	1,058,000	545,227	21,855,000	1,070,000	20,785,000
Date of Issue:12/18/14 Date of Maturity 9/1/2034 Interest Rate: 3.287 Clean Water Finance Agency 2014 Bond - 848	8,000,000	7,334,000	337,000	181,786	6,997,000	341,000	6,656,000
Date of Issue: 12/02/2015 Date of Maturity: 9/1/2035 Interest Rate: 1.775% RI Infrastructure Bank - 845 Purchase & renovation - Central Operations Facility	30,000,000	29,999,000	1,306,000	703,180	28,693,000	1,320,000	27,373,000
Date of Issue: 5/17 Date of Maturity: Interest Rate: RIIB - 848 Water Main Replacement	16,272,095	16,272,095	1,000	335,326	16,271,095	711,000	15,560,095
Date of Issue: 2014 Date of Maturity: 9/1/2033 Interest Rate: 1.3 to 3.31% RIIB - 848 East Smithfield	600,000	494,960	22,638	16,573	472,322	23,582	448,740
Date of Issue: 2009 Date of Maturity: 9/1/2028 Interest Rate: 3% RIIB - 848 East Smithfield	200,000	130,000	10,000	4,258	120,000	10,000	110,000
Date of Issue: 2009 Date of Maturity: 9/1/2024 Interest Rate: 3.514% RIIB - 849 East Smithfield	400,000	175,878	19,969	6,824	155,909	20,737	135,172
* Note this interest expense is net of any accumulated interest income.							
Totals (p 4 Ln 21)		110,345,612	4,875,787	2,853,467	105,469,825	5,683,572	99,786,254

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Name of Respondent

Providence Water Supply Board

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LONG-TERM BONDS NOT IN RATES (52209-005)

Report data called for and show total for each long-term debt account open at year end and any closed in the current year.  
Include long-term debt that is NOT covered under tariff revenues.

Description of Debt 221.2 Long Term Bonds Not in Rates Include Issue & Maturity Dates and Rate of Interest Expalin use of Funds (a)	Original Balance of Long - Term Debt (b)	Beginning Balance (c)	Paid by Utility		Year Ending Balance (p4, Line 15) (Column (c)) (c) - (d) (f)	Principle Payment Due Next Yr. (p4, line 22) (Column (d)) (g)	Net Long Term Portion (p4, line 15) (Column (d)) (h)
			Principle (p4, Ln. 22) (Column (c)) (d)	Interest (p5, Ln. 38) (Column (d)) (e)			
Date of Issue: 12/1/10 Date of Maturity: 6/20/2019 Interest Rate: 5.42 % Providence Public Buildings- 843	1,056,470	225,685	148,835	6,814	76,850	76,853	0
Date of Issue: 6/1/2012 Date of Maturity: 9/1/2032 Interest Rate: .072% - 3.26% Clean Water Finance Agency 2012 Bond - 843	3,000,000	2,492,000	131,000	56,140	2,361,000	133,000	2,228,000
Date of Issue: 6/6/2013 Date of Maturity: 9/1/2033 Interest Rate: .019% - 2.53% Clean Water Finance Agency 2013 Bond - 843	4,200,000	3,662,000	182,000	79,574	3,480,000	184,000	3,296,000
Funded from revenues collected through charges under the Water Quality Protection Charges							
Funds used to protect water supply sources.							
Total (p 4 Ln 22)	8,256,470	6,379,685	461,835	142,527	5,917,850	393,853	5,524,000

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Description of Debt 223 Advances Long Term Debt Include Issue & Maturity Dates and Rate of Interest Explain use of Funds (a)	Original Balance of Long - Term Debt (b)	Beginning Balance  (c)	<u>Paid by Utility</u>		Year Ending Balance (p4, Line 17) (Column (c)) (c) - (d) (f)	Principle Payment Due Next Yr. (p4, line 25) (Column (d)) (g)	Net Long Term Portion (p4, line 17) (Column (d)) (h)
			Principle (p4, Ln. 25) (Column (c)) (d)	Interest (p5, Ln. 40) (Column (d)) (e)			
Total (p 4 Ln 24)		0	0	0	0	0	0

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<b>PAYABLES TO ASSOC. COMPANIES AND ENTITIES (Accts. 29101)</b> <b>Include in column (a) description of any notes payable including date of issue, date of maturity.</b>					
		Interest	Amounts at End of Year		
	Interest	Pd Current Yr	Accounts Payable To	Notes Payable To	
	Rate	(Page 28	Assoc. Co. or Entities	Assoc. Co. or Entities	
		line 40)	(p4, Ln 24, Col. (d))	(p4, Ln 25, Col. (d))	
		Acct 427.1	(Short Term) Acct 233	(Short Term) Acct 234	
	(b)	(c)	(d)	(e)	
1	Name of Company or Entity				
2	(a)				
3					
4					
5					
6					
7					
8					
9					
10	City of Providence	0.00%			
11	Balance of "Due to General Fund"		70,375	0	
12	Year End Payroll Accrual		0		
13	Unfunded Pension Liability		50,780,782		
14	Due to Retirement		666,906		
15					
16	Totals (add (d) + (e) Forward to p4, line 25)	0	51,518,063	0	
<b>INTEREST ACCRUED (Acct. 21230)</b>					
	Class of Debt - Account Number - Explanation	Balance	Balance		
	(a)	Beginning	End		
		of Year	of Year		
		(b)	(c)		
	Long Term Bonds in Rates	880,502	964,674		
	Long Term Bonds Not in Rates	46,238	45,034		
	Other Long Term Debt in Rates				
	Totals (Forward to p4, line 30)	926,740	1,009,708		
<b>MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES</b> Minor items (less than \$500) may be grouped by classes.					
	Particulars	Balance	Balance		
	(a)	End	End		
		of Year	of Year		
		(c)	(c)		
	Accrued Vacations Payable (21210)	1,257,648	1,280,521		
	Sales Tax Payable Accrued (24215)	63,545	56,523		
	Accrued Longevity Payable				
	Other Miscellaneous Current & Accrued (21030 & 21000)	208,228	30,297		
	Worker's Compensation Accrual				
	Other Taxes				
	Citizens Epayable	155,023	205,747		
	City Service Accrued Liability				
	Accrued Salaries & Wages (21205)				
	Post Employment Benefit Liability(25130)	8,517,284	20,465,000		
	Accrued Sick Payable (21205)	393,257	324,044		
	Totals (Forward to p4, line 31)	10,594,986	22,362,132		

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## OTHER DEFERRED CRS. - Water Quality Protection Fund (Acct. 24035)

1. Disbursements from this fund not less than 55% for acquisition of land or rights or physical improvements required to protect the quality of raw water of the water supply system.

2. Any remaining funds may be used for expenditures as defined in 46-15.3-4

Description of Items (a)	Balance Beginning of Year (b)	Inflow Credits During Year (c)	Charges During Year		Balance End of Year (f)
			Transfer Out To Other Agencies (d)	Direct Utility Use (e)	
	0				0
Water Quality Protection Revenue	0				0
Water Resources Board Payable	304,847	1,468,260	-1,438,614		334,493
					0
	0				0
	0				0
	0				0
	0				0
	0				0
	0				0
	0				0
Total (Forward to p4, line 38)	304,847	1,468,260	-1,438,614	0	334,493

## DEFERRED REVENUE

List by Rate Classifications (Residential, Comm. Industrial, etc.) Or as listed in tariff (a)	Balance Beginning of Year (b)	Credits During Year (c)	Charges During Year		Balance End of Year (f)
			Account Number (d)	Amount (e)	
					0
					0
Town of Foster Property Tax Rev	0	0			0
					0
					0
					0
					0
Total (Forward to p4, line 39)	0	0			0

## ACC DEFERRED INVESTMENT &amp; INCOME TAX CREDITS (Accts. 255, 281, 282, and 283)

Account number and Title with Explanation (a)	Balance First of Year (b)	Charges During Year (c)	Balance End Of Year (d)
N/A			0
			0
			0
			0
			0
			0
			0
			0
			0
Total (Forward to p4, line 40)	0	0	0



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PROPERTY INSURANCE, INJURIES & DAMAGES, PENSIONS & BENEFITS, MISC., RESERVES (Accts. 36005, 36010)					
Particulars (a)	Prop. Ins. (Acct ) (b)	Inj. & Damages (Acct ) (c)	Pen. & Benefit (Acct ) (d)	Misc. (Acct 36010) (e)	Maint & Expan (Acct 36005) (f)
Balance First of Year	0	0	0	488,851	30,999,129
Additions During Year:					
Total Additions	0	0	0	0	0
Deductions During Year (Specify):					
Total Deductions	0	0	0	0	0
Net Increase or (Decrease) During Year	0	0	0	0	0
Bal. End of Year (Forward to p4, related lines)	0	0	0	488,851	30,999,129
Explain nature of risks for which above reserves have been established and give actual or estimated liability for claims at end of year.					

CONTRIBUTIONS IN AID OF CONSTRUCTION (Accts. 36020)		
Particulars (a)	Account Charged (b)	Net C.I.A.O.C. (c)
Balance First of Year      Transmission and Distribution		39,151,379
Contributions Received, list below		
Main Extensions	343	0
Transmission Mains	343	594,300
Distribution Mains	345	2,812,645
Services	348	305,750
Hydrants	346	300,000
Total addition for the year		4,012,695
Balance End of Year (Forward to p4, line 51)		43,164,074

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Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <u>X</u> An Original (2) <u>  </u> A Resubmission	Date of Report (Mo. Da. Yr) <b>4/26/2019</b>	Year of Report <b>6/30/2018</b>
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**EXTRAORDINARY ITEMS (Accts. 433 and 434)**

Report details of Items included in accts. 433 and 434 showing the data for each account separately.

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**IMPORTANT CHANGES DURING THE YEAR**

Hereunder give particulars concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry must be answered. However, if the word "none" states the fact it may be used in answering any inquiry, or if information is given elsewhere in the report which answers any inquiry, reference to such other schedule will be sufficient.

1. Acquisition of other companies, reorganization, merger, or consolidation with other companies: give names of companies involved, particulars concerning the transactions, and reference to Commission authorization.
2. Purchase or sale of operating units or systems such as generating plants, transmission lines, etc., specifying items, parties, dates, and also reference to Commission authorization.
3. Important leaseholds acquired, given, assigned or surrendered, giving effective dates, lengths of terms, names of parties, rents, Commission authorization, if any, and other conditions.
4. Important extensions of system, giving location, new territory covered by distribution system, and dates of beginning operations.
5. Estimated increase or decrease in annual revenues due to important rate changes, giving basis of estimates.
6. Obligation incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, excluding ordinary commercial paper maturing on demand or not later than one year after date of issue, and giving Commission authorization, if any.
7. Changes in articles of incorporation or amendments to charter.
8. List formal proceedings initiated by your company with this Commission that were completed during the year or are pending at the end of the year. Indicate the docket number and the nature of the proceedings.
9. Additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

1. As of January 13, 2017, Providence Water acquired through merger its former wholesale customer East Smithfield Water District (ESWD). ESWD had about 2400 customers which have been absorbed as retail customers into the PW customer base. This merger is anticipated to net PW an approximately \$350,000 to \$400,000 per year in additional revenue due to the difference in retail rates vs. wholesale rates. PW also assumed responsibility for all outstanding debt of ESWD as of the aforementioned date. This was disclosed in the PW Division filing D-17- 05.



Page 32	Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>4/26/2019</b>	Year of Report <b>6/30/2018</b>	Page 32
1	NOTES TO THE FINANCIAL STATEMENTS - page 2				1
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Name of Respondent <b>Providence Water Supply Board</b>		This Report is: (1) <u>  x  </u> An Original (2) <u>      </u> A Resubmission		Date of Report (Mo, Da, Yr) <b>4/26/2019</b>	Year of Report <b>6/30/2018</b>
<b>DISTRIBUTION OF SALARIES AND WAGES</b>					
Particulars (a)	Average Employees		Direct Payroll Prior Year (d)	Direct Payroll Current Year (e)	Variance (Cols. (e) - (d) (f)
	Prior Year (b)	Current Year (c)			
Source of Supply - Operations			548,542	740,012	191,470
Source of Supply - Maintenance			509,669	452,080	-57,589
Source of Supply - Overtime			0	0	0
Total Wages Source of Supply	N/A	N/A	1,058,211	1,192,093	133,882
Water Treatment - Operations			1,772,885	1,970,349	197,464
Water Treatment - Maintenance			358,166	394,448	36,282
Water Treatment - Overtime			0	0	0
Total Wages Water Treatment	N/A	N/A	2,131,051	2,364,797	233,746
Transmission & Distribution - Op.			769,705	752,211	-17,494
Transmission & Distrib. - Maint.			2,790,548	2,841,249	50,701
Transmission & Distrib. - Overtime					0
Total Wages Trans. & Dist.	N/A	N/A	3,560,253	3,593,460	33,207
Customer Accounts - Wages			1,882,821	1,914,408	31,587
Customer Accounts - Overtime					0
Administrative and General - Wages			5,307,723	5,552,523	244,800
Admin. and General - Overtime					0
Total Cust. Accts & Adm. Wages	N/A	N/A	7,190,544	7,466,931	276,387
Total of All Utility Depts.	N/A	N/A	14,356,433	14,617,281	260,848
Total Merch. and Jobbing Payroll	N/A	N/A			0
Total Utility Plant Const. Payroll	N/A	N/A	828,698	688,984	-139,714
Total Utility Plant Retire. Payroll	N/A	N/A	0	0	0
Total All Other Accounts Payroll	N/A	N/A			0
Related Overtime for accts. above	N/A	N/A			0
Other	N/A	N/A			0
Other	N/A	N/A			0
TOTAL SALARIES & WAGES	N/A	N/A	13,456,753	13,928,297	471,544

For the current fiscal year, record the number of personnel employed within the specified month.					
Month	Injured	Permanent *	Part - Time	Temporary	Total
July	4	237	11	1	249
August	6	226	11	0	237
September	7	226	11	0	237
October	7	232	11	0	243
November	6	233	11	0	244
December	5	232	11	0	243
January	5	241	11	0	252
February	4	228	11	0	239
March	5	227	11	0	238
April	4	237	11	0	248
May	4	234	11	0	245
June	4	237	11	0	248
Average	5	233	11	0	244

\* Note: Injured employees are included in permanent amounts.

WATER UTILITY EXPENSE ACCOUNTS / MATRIX										
Account Name	Source of Supply and Expenses - Operations (p5, Ln8) (b)	Source of Supply and Expenses - Maintenance (p5, Ln9) (c)	Water Treatment Expenses - Operations (p5, Ln12) (d)	Water Treatment Expenses - Maintenance (p5, Ln13) (e)	Transmission & Distribution Expenses - Operations (p5, Ln16) (f)	Transmission & Distribution Expenses - Maintenance (p5, Ln17) (g)	Customer Accounts Expense (p5, Ln20) (h)	Administrative and General Expense (p5, Ln21) (i)	Total Expenses (p5, Ln23) (j)	
(a)										
Salaries & Wages - Employees (601)	740,012	452,080	1,970,349	394,448	746,885	2,699,203	1,843,756	5,081,563	13,928,297	
Salaries & Wages - Officers & Dirts. (601)									0	
Employee Pensions & Benefits (604)	405,199	297,908	1,116,982	279,631	411,834	1,694,452	1,327,494	6,455,782	11,989,282	
Purchased Water (Account 610)									0	
Purchased Power (615)	782,253		254,107		21,898			307,523	1,365,780	
Fuel for Power Purchased (Account 616)			212,971					210,189	423,160	
Chemicals (618)				1,346,572					1,346,572	
Materials and Supplies (620)	9,323	45,614	159,976	52,889	456,404		240,978	284,780	1,249,964	
Contractual Services - Engineering (631)						44,813		173,498	218,310	
Contractual Services - Accounting (632)								57,498	57,498	
Contractual Services - Legal (633)								94,442	94,442	
Contractual Services - Mgt. Fees (634)								115,832	115,832	
Contractual Services - Other (635)	1,195,744	18,523	120,142	1,721,449	10,860	813,420	48,601	866,542	4,795,280	
Rental of Building / Real Property (641)									0	
Rental of Equipment (642)	23,470			497				247	24,213	
Transportation Expenses (650)								14,932	14,932	
Insurance - Vehicle (Account 656)								165,521	165,521	
Insurance - General Liability (Account 657)								886,495	886,495	
Insurance - Worker's Compensation (658)								660,182	660,182	
Insurance - Materials & Supplies (620)									0	
Insurance - Other (Account 659)									0	
Insurance - Contractual Service - Legal (633)									0	
Insurance - Injuries and Damages									0	
Advertising Expense (660)								402,318	402,318	
Reg Com Exp - Amort of Rate Case Exp (666)									0	
Regulatory Com Expense - Other (667)							-140,815		-140,815	
Bad Debt Expense (670)	13,602		162,590			40,454	503,999	789,096	1,509,742	
Miscellaneous Expense (675)								839,167	839,167	
Other - City Services									0	
Maintenance of Structures & Improvements									0	
Maintenance of Equipment									0	
Maintenance of Source of Supply									0	
Overhead Rate Applied					-13,103	-418,556	-264,561	-280,410	-976,629	
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Name of Respondent		This Report is: (1) <u>x</u> An Original (2) <u>  </u> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report							
Providence Water Supply Board				4/26/2019	6/30/2018							
REGULATORY EXPENSE AND RATE CASE COSTS(53200)												
1. Please provide detail for rate case and regulatory expense for prior 5 years.												
2. If there are any open cases before the Commission or Division, they should be noted as such and total costs estimated.												
3. Use explanation page to expand description or special circumstances.												
Description of Rate Case	Docket Number	Requested Amount	Granted Amount	Effective Date	Accounting Fees	Counsel Fees	Source of Cost Matrix			Allocation and Distribution		
							Outside Consultant	Other	Total Cost	Expensed To Cost Centers	Commission Allowed In Rates Col (j) - (k)	Reserve Col (l) - (m)
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
Revenue Reserve Filing 10/27/2017 Division share of expenses	DK 4618					12,716	1,400		13	14,128		0
	DK 4618								199	199		0
Division share of expenses D-18-02 Providence Journal D-18-02										0		0
									246	246		0
									387	387		0
										0		0
Proportional Share of PUC Expenses										0		0
									350,172	350,172		0
										0		0
										0		0
Regulatory Legal Matters: General Matters Customer Disputes Private Side Lead Service Loan Program Other						7,632				7,632		0
						25,305				25,305		0
						4,094				4,094		0
						156				156		0
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Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <u>  x  </u> An Original (2) <u>      </u> A Resubmission	Date of Report (Mo, Da, Yr) <b>4/26/2019</b>	Year of Report <b>6/30/2018</b>	
<b>WATER UTILITY REVENUES BY TARIFF</b> <b>Docket#s: 4618</b> <b>Effective Dates: 2/17/2017</b>				
<b>Account Name</b> <b>(a)</b>	<b>Revenues</b> <b>(b)</b>	<b>HCF</b> <b>(c)</b>	<b>Equivalent Meters</b> <b>(d)</b>	<b>Various No. Bills</b> <b>(e)</b>
<b><u>Service Charges Tariff Schedule A</u></b>				
Residential	7,384,218		74,698	896,376
Commercial				
Industrial				
<b>TOTAL RETAIL SERVICE CHARGES</b>	7,384,218		74,698	896,376
<b><u>Metered Sales Tariff Schedule B</u></b>				<b>Rate per HCF</b>
Residential	29,383,587	8,634,613		\$3.403
Commercial	13,327,598	4,135,153		\$3.223
Industrial	600,452	189,477		\$3.169
<b>TOTAL RETAIL METERED SALES</b>	43,311,637	12,959,243	0	
East Smithfield Debt Surcharge	84,650	241,856	0	0.350
<b><u>Bulk Sales to Public Authorities for Resale Tariff Schedule C</u></b>			<b>Equivalent Meters</b>	<b>No. Bills</b>
East Providence	2,738,780	2,027,437	1	12
East Smithfield	0	0	0	0
Greenville	609,257	451,015	1	12
Kent County	3,216,902	2,381,377	2	24
Smithfield	631,327	467,353	1	12
Warwick	6,043,709	4,473,978	2	24
Lincoln	1,452,865	1,075,513	1	12
Johnston	537,093	397,594	6	72
Bristol County Water Authority	2,184,797	1,617,340	1	12
<b>TOTAL BULK SALES FOR RESALE</b>	17,414,730	12,891,607	15	180
<b><u>Public Fire Protection</u></b>			<b>No. Hydrants</b>	<b>Rate per Hydrant</b>
Public Hydrants Tariff Schedule D	1,293,049		2,848	454.02
Providence Fire Protection Service Charge-Tariff A	1,440,250			
<b>TOTAL PUBLIC FIRE PROTECTION</b>	2,733,299		2,848	
<b><u>Private Fire Protection</u></b>			<b>Equivalent Meters</b>	<b>No. Bills</b>
Private Fire Protection Tariff Sch E	2,963,456		1,934	
<b>TOTAL PRIVATE FIRE PROTECTION</b>	2,963,456		1,934	0
<b>TOTAL RATE TARIFF REVENUES</b>	73,807,340	25,850,850	15	896,376
<b><u>Miscellaneous Charges under Terms &amp; Conditions</u></b>				
<b>TOTAL REVENUES Tariff Schedule F</b>	1,433,611			
Source: Exhibit tsc11- SETTLEMENT				
<b>TOTAL REVENUE</b>	75,325,601	25,850,850	15	896,376

Name of Respondent <b>Providence Water Supply Board</b>		This Report is: (1) <u>  X  </u> An Original (2) <u>      </u> A Resubmission		Date of Report (Mo, Da, Yr) <b>4/26/2019</b>	Year of Report <b>6/30/2018</b>
<b>WATER UTILITY REVENUES BY TARIFF</b> <b><u>ACTUAL RESULTS FOR THE FISCAL YEAR ENDING</u></b> <b>6/30/2018</b>					
<b>Account Name</b> <b>(a)</b>	<b>Revenues</b> <b>(b)</b>	<b>HCF</b> <b>(c)</b>	<b>Equivalent Meters</b> <b>(d)</b>	<b>Various No. Bills</b> <b>(e)</b>	
<b><u>Service Charges</u></b>					
Providence and Outside Retail Tariff Schedules A and B	<b>\$7,659,357</b>		<b>75,747</b>	<b>302,988</b>	
<b>TOTAL RETAIL SERVICE CHARGES</b>	<b>\$7,659,357</b>		<b>75,747</b>	<b>302,988</b>	
				Avg. Rate per HCF	
<b><u>Metered Sales</u></b>					
Residential	<b>\$14,139,111</b>	<b>4,011,228</b>	<b>48,020</b>	<b>3.525</b>	
Multi-Family	<b>\$14,169,134</b>	<b>4,019,745</b>	<b>21,337</b>	<b>3.525</b>	
Commercial	<b>\$12,888,349</b>	<b>4,043,827</b>	<b>6,340</b>	<b>3.187</b>	
Industrial	<b>\$691,152</b>	<b>189,997</b>	<b>50</b>	<b>3.638</b>	
East Smithfield Surcharge	<b>\$81,564</b>			<b>0.350</b>	
Total Metered Sales	<b>\$41,969,311</b>	<b>12,264,797</b>	<b>75,747</b>		
<b><u>Bulk Sales to Public Authorities for Resale</u></b>					
<b><u>Tariff Schedule C</u></b>			Equivalent Meters	No. Bills	
East Providence	<b>\$2,397,545</b>	<b>1,776,786</b>	<b>1</b>	<b>12</b>	
Greenville	<b>\$563,831</b>	<b>417,847</b>	<b>1</b>	<b>12</b>	
Kent County	<b>\$3,333,537</b>	<b>2,470,436</b>	<b>2</b>	<b>24</b>	
Smithfield	<b>\$588,265</b>	<b>435,955</b>	<b>1</b>	<b>12</b>	
Warwick	<b>\$5,151,323</b>	<b>3,817,571</b>	<b>2</b>	<b>24</b>	
Lincoln	<b>\$1,427,406</b>	<b>1,057,830</b>	<b>1</b>	<b>12</b>	
Johnston	<b>\$522,003</b>	<b>386,849</b>	<b>6</b>	<b>72</b>	
Bristol County	<b>\$2,162,598</b>	<b>1,602,670</b>	<b>1</b>	<b>12</b>	
<b>TOTAL BULK SALES FOR RESALE</b>	<b>\$16,146,509</b>	<b>11,965,943</b>	<b>15</b>	<b>180</b>	
			No. Hydrants	Avg. Rate per Hydrant	
<b><u>Public Fire Protection</u></b>					
Public Hydrants <b>Tariff Schedule D</b>	<b>\$1,373,964</b>		<b>3,019</b>	<b>455.11</b>	
Providence Fire Protection Service Charge-Tariff A	<b>\$1,325,220</b>				
			Equivalent Meters	No. Bills	
<b><u>Private Fire Protection</u></b>					
Private Fire Protection in Service Area Tariff Sch E	<b>\$3,156,754</b>		<b>1,997</b>	<b>7,988</b>	
<b>TOTAL RATE TARIFF REVENUES</b>	<b>\$71,631,114</b>	<b>24,230,740</b>	<b>77,759</b>		
<b><u>Miscellaneous Charges under Terms &amp; Conditions</u></b>					
<b>TOTAL REVENUES Tariff Schedule F</b>	<b>\$509,582</b>				
<b>INTEREST CHARGES</b>	<b>\$391,654</b>				
<b>TOTAL REVENUE TARIFFS</b>	<b>\$72,532,350</b>	<b>24,230,740</b>	<b>77,759</b>		



Page 38	Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <u>  x  </u> An Original (2) <u>      </u> A Resubmission	Date of Report (Mo, Da, Yr) <b>4/26/2019</b>	Year of Report <b>6/30/2018</b>	Page 38
1	<b>REGULATORY BASIS - Water Operating Revenues Summary</b>				1
2	<b>Account Name and Number</b>	<b>Revenues</b>	<b>Non-Regulatory</b>	<b>Regulatory</b>	2
3		<b>Current</b>	<b>Items</b>	<b>Basis</b>	3
4		<b>Year</b>	<b>Adjusted Out</b>	<b>Cols. (b) - (c)</b>	4
5	<b>(a)</b>	<b>(b)</b>	<b>(c)</b>	<b>(d)</b>	5
6	<b>Unmetered Water Revenues (460)</b>	<b>0</b>	<b>0</b>	<b>0</b>	6
7					7
8	Residential Sales (461.1) (P6, L7, col c)	<b>35,967,602</b>	<b>0</b>	<b>35,967,602</b>	8
9	Commercial Sales (461.2) (P6, L8, col c)	<b>12,888,349</b>	<b>0</b>	<b>12,888,349</b>	9
10	Industrial Sales (461.3) (P6, L9, col c)	<b>691,152</b>	<b>0</b>	<b>691,152</b>	10
11	Other Metered Sales (461.5) (P6, L10, col c)	<b>81,564</b>	<b>0</b>	<b>81,564</b>	11
12	Other Sales to Public Authorities (464)(P6,L11,col c)	<b>0</b>	<b>0</b>	<b>0</b>	12
13	Sales for Resale (466) (P6, L12, col c)	<b>16,146,509</b>	<b>0</b>	<b>16,146,509</b>	13
14	Misc Metered Sales not listed (Refunds,467)(P6,L13,col c)	<b>-6,090</b>	<b>0</b>	<b>-6,090</b>	14
15	Total Metered Water Revenues	<b>65,769,086</b>	<b>0</b>	<b>65,769,086</b>	15
16					16
17	Public Fire Protection Sales (462.1)	<b>1,373,964</b>	<b>0</b>	<b>1,373,964</b>	17
18	Private Fire Protection Sales (462.2)	<b>3,156,754</b>	<b>0</b>	<b>3,156,754</b>	18
19	Providence Fire Protection Sales	<b>1,325,220</b>		<b>1,325,220</b>	19
20	Subtotal Fire Protection Sales (462)	<b>5,855,938</b>	<b>0</b>	<b>5,855,938</b>	20
21					21
22	<b>TOTAL WATER SERVICE REVENUES</b>	<b>71,625,024</b>	<b>0</b>	<b>71,625,024</b>	22
23					23
24	Forfeited Discounts/ Interest Charges (470)	<b>0</b>	<b>0</b>	<b>0</b>	24
25	Miscellaneous Service Revenues (471)(P6,L23,col c)	<b>509,582</b>		<b>509,582</b>	25
26	Explain: Forest Product Sales	<b>52,095</b>	<b>0</b>	<b>52,095</b>	26
27	Impact Fee Revenue	<b>81,878</b>		<b>81,878</b>	27
28	Explain:	<b>388,199</b>	<b>0</b>	<b>388,199</b>	28
29	Rents From Water Property (472)(p6,L26,col c)	<b>27,683</b>	<b>0</b>	<b>27,683</b>	29
30	Other: Proposed Audit Adjustment	<b>0</b>	<b>0</b>	<b>0</b>	30
31	<b>TOTAL OTHER OPERATING INCOME</b>	<b>1,059,437</b>	<b>0</b>	<b>1,059,437</b>	31
32	<u>Other Water Revenues</u>				32
33	Misc. Metered not listed Service Charges(P6,L31,colc)	<b>6,735</b>	<b>0</b>	<b>6,735</b>	33
34	Non Service Charges Other Water Revenues	<b>73,113</b>	<b>0</b>	<b>73,113</b>	34
35	Utility Surcharge #1	<b>178,958</b>	<b>0</b>	<b>178,958</b>	35
36	Utility Surcharge 2 State Surcharge (P6,L34,col c)	<b>0</b>	<b>0</b>	<b>0</b>	36
37	Other: Interest on Delinquent Accounts(P6,L35,colc)	<b>391,654</b>	<b>0</b>	<b>391,654</b>	37
38	<b>TOTAL OTHER WATER REVENUES (474)</b>	<b>650,460</b>	<b>0</b>	<b>650,460</b>	38
39					39
40	<b>TOTAL WATER INCOME</b>	<b>73,334,920</b>	<b>0</b>	<b>73,334,920</b>	40
41					41
42	Gain (loss) from Disp. of Utility Property (414)	<b>0</b>	<b>0</b>	<b>0</b>	42
43	Nonoperating Rental Income (418)	<b>0</b>	<b>0</b>	<b>0</b>	43
44	Interest and Dividend Income / Interest Other (45000, 45120)	<b>1,052,351</b>	<b>116,352</b>	<b>935,999</b>	44
45	Nonutility Inc.-Water Quality Protection Rev. (47000)	<b>1,728,467</b>	<b>1,728,467</b>	<b>0</b>	45
46	Nonutility Income - Other (52550)	<b>0</b>	<b>0</b>	<b>0</b>	46
47	Decrease in Allowance	<b>0</b>	<b>0</b>	<b>0</b>	47
48	Nonutility Income (47000)	<b>4,245,111</b>	<b>4,245,111</b>	<b>0</b>	48
49	Miscellaneous Nonutility Expenses (426)	<b>0</b>	<b>0</b>	<b>0</b>	49
50	Extraordinary Income (433) net of Cost (434)	<b>0</b>	<b>0</b>	<b>0</b>	50
51	<b>TOTAL NON OPERATION &amp; OTHER INCOME</b>	<b>7,025,929</b>	<b>6,089,930</b>	<b>935,999</b>	51
52					52
53	<b>TOTAL REVENUES (Forward to p39, Ln6)</b>	<b>80,360,849</b>	<b>6,089,930</b>	<b>74,270,919</b>	53

Page 39	Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <u>x</u> An Original (2) <u>  </u> A Resubmission		Date of Report (Mo, Da, Yr) <b>4/26/2019</b>	Year of Report <b>6/30/2018</b>	Page 39	
1	<b>REGULATORY BASIS - Income and Expense Statement</b>					1	
2	<b>Account Name and Number</b>	<b>Current Year</b>	<b>Non-Regulatory Items And Adjustments</b>	<b>Regulatory Basis Cols. (b) - (c)</b>	<b>Restricted PUC Funds</b>	<b>Non-Restricted Operating Fund</b>	2
3	<b>(a)</b>	<b>(b)</b>	<b>(c)</b>	<b>(d)</b>	<b>(e)</b>	<b>(f)</b>	3
4	<b>TOTAL REVENUES (OPER AND NON-OPER)</b>	<b>80,382,882</b>	<b>6,089,930</b>	<b>74,292,952</b>	<b>37,204,469</b>	<b>37,088,482</b>	4
5							5
6	<b>OPERATING EXPENSES - (from Matrix chart)</b>						6
7	Source of Supply Exp. - Operations	<b>3,169,603</b>	<b>1,203,280</b>	<b>1,966,323</b>	<b>0</b>	<b>1,966,323</b>	7
8	Source of Supply Exp. - Maintenance	<b>814,125</b>		<b>814,125</b>		<b>814,125</b>	8
9	Water Treatment Exp. - Operations	<b>3,997,117</b>		<b>3,997,117</b>	<b>2,977,321</b>	<b>1,019,796</b>	9
10	Water Treatment Exp. - Maintenance	<b>3,795,486</b>		<b>3,795,486</b>		<b>3,795,486</b>	10
11	Transmission & Distribution Exp. - Operations	<b>1,634,778</b>		<b>1,634,778</b>		<b>1,634,778</b>	11
12	Transmission & Distribution Exp. - Maintenance	<b>4,873,786</b>		<b>4,873,786</b>	<b>0</b>	<b>4,873,786</b>	12
13	Customer Accounts Expenses	<b>3,559,451</b>	<b>-140,815</b>	<b>3,700,267</b>	<b>294,585</b>	<b>3,405,682</b>	13
14	Administrative & General Expenses	<b>17,125,194</b>	<b>52,385</b>	<b>17,072,810</b>	<b>1,993,217</b>	<b>15,079,593</b>	14
15	Other (Please Specify)			<b>0</b>			15
16	<b>TOTAL OPERATION AND MAINT. EXPS.</b>	<b>38,969,542</b>	<b>1,114,849</b>	<b>37,854,692</b>	<b>5,265,122</b>	<b>32,589,570</b>	16
17							17
18	Depreciation Expense (403) (P5, L 25, col d)	<b>9,696,366</b>	<b>9,696,366</b>	<b>0</b>	<b>0</b>	<b>0</b>	18
19	Amortization Expenses (406, 407)	<b>0</b>		<b>0</b>		<b>0</b>	19
20	Taxes Other Than Income (408) (P5,L27, col d)	<b>6,929,133</b>	<b>0</b>	<b>6,929,133</b>		<b>6,929,133</b>	20
21	Taxes (409, 410, 411, 412)	<b>0</b>		<b>0</b>		<b>0</b>	21
22	Other:Uncollectable A/C's- Gain on Sale (P5, L29, col d)	<b>0</b>		<b>0</b>		<b>0</b>	22
23	<b>Total Operating Expenses</b>	<b>55,595,040</b>	<b>10,811,215</b>	<b>44,783,825</b>	<b>5,265,122</b>	<b>39,518,703</b>	23
24							24
25	<b>SUB TOTAL</b>	<b>24,787,842</b>	<b>-4,721,285</b>	<b>29,509,126</b>	<b>31,939,347</b>	<b>-2,430,220</b>	25
26							26
27	<b>Non-Operating Expenses</b>						27
28	Interest on Debt to Assoc. Co./ Entity (427.1)(P5,L40,col d)	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	28
29	Interest on Short - Term Debt (427.2)	<b>0</b>		<b>0</b>		<b>0</b>	29
30	Interest Long-Term Bonds in Rates (P5, L37, col d)	<b>2,853,467</b>		<b>2,853,467</b>	<b>2,853,467</b>	<b>0</b>	30
31	Interest Long-Term Bonds Not in Rates (p5, L38, col d)	<b>142,527</b>	<b>142,527</b>	<b>0</b>	<b>0</b>	<b>0</b>	31
32	Interest Long-Term Debt in Rates (P5, L39, col d)	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	32
33	Interest on Long - Term Debt (427.3)	<b>2,995,995</b>	<b>142,527</b>	<b>2,853,467</b>	<b>2,853,467</b>	<b>0</b>	33
34	Bond Issuance Cost Reclass per GASB65 Ruling	<b>0</b>		<b>0</b>		<b>0</b>	34
35	Interest on Customer Deposits (427.4)	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	35
36	Interest - Other (427.5)	<b>17</b>	<b>0</b>	<b>17</b>	<b>0</b>	<b>17</b>	36
37	Amortization of Debt Disc. and Expense (428)	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	37
38	Other Non-Operating Expenses (WQP) (P5, L46, col d)	<b>482,222</b>	<b>482,222</b>	<b>0</b>		<b>0</b>	38
39	<b>Total Non-Operating Expenses</b>	<b>3,478,233</b>	<b>624,750</b>	<b>2,853,484</b>	<b>2,853,467</b>	<b>17</b>	39
40							40
41	<b>NET INCOME (Loss)</b>	<b>21,309,608</b>	<b>-5,346,034</b>	<b>26,655,643</b>	<b>29,085,880</b>	<b>-2,430,237</b>	41
42	<u>Add Back:</u>						42
43							43
44				<b>0</b>	<b>0</b>	<b>0</b>	44
45	<u>Subtract:</u>						45
46							46
47	Principal and Interest from new fund				<b>0</b>	<b>0</b>	47
48	Principle Payments (P24 & P26,)		<b>4,875,787</b>	<b>-4,875,787</b>	<b>-4,875,787</b>	<b>0</b>	48
49	Capital Purchases		<b>42,880,209</b>	<b>-42,880,209</b>	<b>-38,517,939</b>		49
50							50
51	<b>REGULATORY INCOME / (LOSS)</b>		<b>\$42,409,961</b>	<b>(\$21,100,353)</b>	<b>(\$14,307,846)</b>	<b>(\$6,792,507)</b>	51

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Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>4/26/2019</b>	Year of Report <b>6/30/2018</b>
<b>REGULATORY BASIS - Income and Expense Statement</b>			
<b>Explanation of Non-Regulatory Adjustments</b>			
Account Name and Detailed Explanations (a)	Detail Items (b)	Non-Regulatory Items And Adjustments (c)	
Nonutility Income - Contribution in Aide of Construction	\$ 4,245,111		
Water Quality Protection Accrued Revenue and Int. Income	\$ 1,844,819	\$ 6,089,930	
Bad Debt Expense in Customer Accounts	\$ (140,815)		
Docket level authorized by commission	\$0	140,815	
Source of Supply Expenses (WQPF)		-1,203,280	
Administrative & General Expenses (WQPF)		\$0	
Excess write off of rate case over authorized levels			
Regulatory Commission Expense (928) recognized(P35,L43-L23,col j)	402,318		
Limited to authorized level (4618)	349,933	-52,385	
Depreciation Expense (403)		-9,696,366	
Necessary to add back to obtain regulatory basis			
Interest on Debt to Assoc. Co./ Entity (427.1)		0	
Interest on Bonds Not in Rates		-142,527	
Interest - Other		0	
Misc. income adjustments		0	
Expenses related to water quality protection (Property Taxes, Miscellaneous, Etc.) *		-482,222	
Principle payments on long term debt in rates		4,875,787	
Additions to Utility Plant in Service (P3, L6, col f)	42,880,209		
Less: Increase in Assets from Contributed Capital	0		
Less: Increase in Autos/Equip under Capital Lease	0		
Plus: Decrease in Assets under Capital Lease	0		
Total Capital Purchases net of Adjustments		42,880,209	
<b>TOTAL REGULATORY ADJUSTMENTS</b>		<b>42,409,961</b>	
<b>NET INCOME OR (LOSS)</b>		<b>21,309,608</b>	
<b>REGULATORY BASIS</b>		<b>-21,100,353</b>	

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Name of Respondent		This Report is:	Date of Report	Year of Report
<b>Providence Water Supply Board</b>		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) <b>4/26/2019 0:00</b>	<b>6/30/2018 0:00</b>
<b>REGULATORY BASIS - Income and Expense Statement Restricted and Non-Restricted</b>				
<b>Explanation of Restricted PUC Funds Adjustments (P39 col (e))</b>				
Account Name and Detailed Explanations		Detail Items	Restricted PUC Fund Adjustments	
(a)	(b)	(c)		
Restricted Funding - Deducted from Revenue:				
Capital	2,127,000			
Insurance	2,302,113			
Infrastructure	27,300,000			
Meter Replacement	500,000			
Revenue Reserve	362,119			
Equipment Replacement	600,000			
Western Cranston Water Dist. System (WCWDS)	40,000			
Chemical Sludge	2,800,000			
Private Side Lead Service Replacement	250,000			
Sub-total	36,281,232			
Interest Income on Restricted Funds (All PUC funds added)	923,237			
			37,204,469	
Restricted Expenses:				
Property Insurance taken from Restricted Funds	0			
Workers Comp & Property and casualty Insurance	(1,712,198)			
Salaries & Wages	(593,325)			
Payroll Clearing / Expenses Billed	477,386			
Chemicals	(1,346,572)			
Contractual Services - Engineering	(10,048)			
Contractual Services - Legal	0			
Contractual Services, Other	(1,669,378)			
Transportation	0			
Materials / Supplies	(271,322)			
Miscellaneous	(139,666)			
			(5,265,122)	
Interest - Other taken from restricted pg5	0		0	
Interest Expense on Bonds taken from Restricted (P24,L560,col e + P26, L 39 ,col e)	(2,853,467)		(2,853,467)	
Interest Expense charged to project per GASB 34 not expensed	0		0	
Principal Payments taken from Restricted (P24,L 56, col d + P26, L39, col. d)	(4,875,787)		(4,875,787)	
Capital Purchases(Increase in Assets) taken from Restricted	(38,517,939)		(38,517,939)	
<b>TOTAL RESTRICTED ADJUSTMENTS</b>			<b>(14,307,846)</b>	
<b>REGULATORY BASIS - INCOME/(LOSS)</b>			<b>(21,100,353)</b>	
<b>NON-RESTRICTED REGULATORY INCOME/(LOSS)</b>			<b>(6,792,507)</b>	



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Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>4/26/2019</b>	Year of Report <b>6/30/2018</b>
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<b>CHARITABLE CONTRIBUTIONS</b>			
Organization's Name and Address Describe charitable mission (a)		Amount Paid Prior Year (b)	Amount Paid Current Year (c)
N/A			
<b>Totals</b>		<b>\$0</b>	<b>\$0</b>

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<b>TRAVEL AND ENTERTAINMENT</b>			
Particulars - Attendees, Location, etc. (a)		Amount Paid Prior Year (b)	Amount Paid Current Year (c)
N/A			
<b>Totals</b>		<b>\$0</b>	<b>\$0</b>

<b>ADVERTISEMENT</b>			
Company Name Short Summary of Promotion (a)		Amount Paid Prior Year (b)	Amount Paid Current Year (c)
N/A			
<b>Totals</b>		<b>\$0</b>	<b>\$0</b>



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Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <u>X</u> An Original (2) <u>  </u> A Resubmission	Date of Report (Mo, Da, Yr) <b>4/26/2019</b>	Year of Report <b>6/30/2018</b>
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**WATER STATISTICS**

Report the details as requested for the current and prior 2 years.

Particulars (a)	HCF Amount 2 Yrs Prior (b)	HCF Amount Prior Year (c)	HCF Amount Current Year (d)
Effluent Water	29,688,150	28,556,257	29,217,901
Total Utility Water	29,688,150	28,556,257	29,217,901
	0	0	0
Total Purchased Water	0	0	0
Total Source of Water	29,688,150	28,556,257	29,217,901
<b>DISPOSITION OF WATER</b>			
<u>Water Revenues by Classifications</u> (From Page 7, Line 57, Column (c))	25,758,388	25,261,136	24,230,740
<u>Unmetered Water Revenues (460)</u>	0	0	0
<u>Unbilled Unmetered Consumption</u>			
1) Fire Fighting	133,689	133,690	133,690
2) UDF/Flushing	137,032	30,749	66,840
3) Water Quality & Other Testings	200,534	200,535	267,361
4) Leakage (16" HS Main)	133,689	133,690	133,690
<u>Reverse Out Prior Year's Accrual</u> (From Last Year's Page 21, Line 46, Column (c))	0	0	0
<u>Add in This Year's Accrual</u> (From This Year's Page 21, Line 46, Column (c))	0	0	
Total Disposition of Water	26,363,332	25,759,799	24,832,320
UNACCOUNTED FOR WATER	3,324,818	2,796,458	3,282,759
Percentage	11.20%	9.79%	11.24%

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Explain below the unaccounted for water and steps to reduce this loss as outlined in the Water Management Plan, and/or any other report and study undertaken by the utility.

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**EMPLOYEE FRINGE BENEFITS & ORGANIZATION CHART**

1. Please describe each benefit received by union and non-union personnel. Include costs for individual and family plans, when eligible, termination policy, and any additional information that can provide an understanding of costs incurred.
2. Please supply an organization chart showing staffing count, areas of responsibilities and reporting levels.

Providence Water's portion Union and Non-Union employees entitled to following benefits:

**1. Health Insurance :**

	<u>Union</u>	<u>Non-Union</u>	<u>Non-Bargaining</u>
<b>Blue Cross:</b>			
Individual	\$204.77 / Bi-Weekly	\$245.10 / Bi-Weekly	\$207.61 / Bi-Weekly
Family	\$512.74 / Bi-Weekly	\$609.38 / Bi-Weekly	\$520.13 / Bi-Weekly

PWSB Retirees' Health Insurance (Per OPEB Report)	1,292,308
Current Employees' Health Insurance	2,328,923
<b>Total Expensed for Health Insurance = \$</b>	<b>3,621,230</b>

**2. Dental Insurance - Delta Dental  
Same for Union and Non-Union**

	<u>Union</u>	<u>Non-Union</u>	<u>Non-Bargaining</u>
Individual	\$38.65 / Bi-Weekly	\$14.01 / Bi-Weekly	\$38.65 / Bi-Weekly
Family	\$38.65 / Bi-Weekly	\$44.41 / Bi-Weekly	\$38.65 / Bi-Weekly

<b>Total Expensed for Dental Insurance = \$</b>	<b>216,163</b>
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<b>3. Death Benefit Ins.- Total Expensed = \$</b>	<b>0</b>
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<b>4. State Unemployment Comp</b>	<b>-492</b>
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<b>5. City Retirement - Total Expensed = \$</b>	<b>5,638,154</b>
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<b>6. FICA - Total Expensed = \$</b>	<b>1,086,273</b>
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<b>7. Educational Classes/Certifications = \$</b>	<b>\$2,600</b>
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<b>8. Healthcare EE Cash Payment</b>	<b>\$14,250</b>
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Union employees only entitled to following benefits:

<b>1. Union Pension - Total Expensed = \$</b>	<b>716,140</b>
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<b>2. Wellness Program - Total Expensed = \$</b>	
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<b>3. New Union 1033</b>	<b>649,309</b>
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<b>4. 1/2 % Wage Assignment</b>	<b>45,655</b>
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<b>Total Fringe Benefits Expensed from 7/1/17 to 6/30/18</b>	<b>\$11,989,282</b>
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Name of Respondent	This Report is:	Date of Report	Year of Report
Providence Water Supply Board	(1) <input checked="" type="checkbox"/> An Original	(Mo, Da, Yr)	
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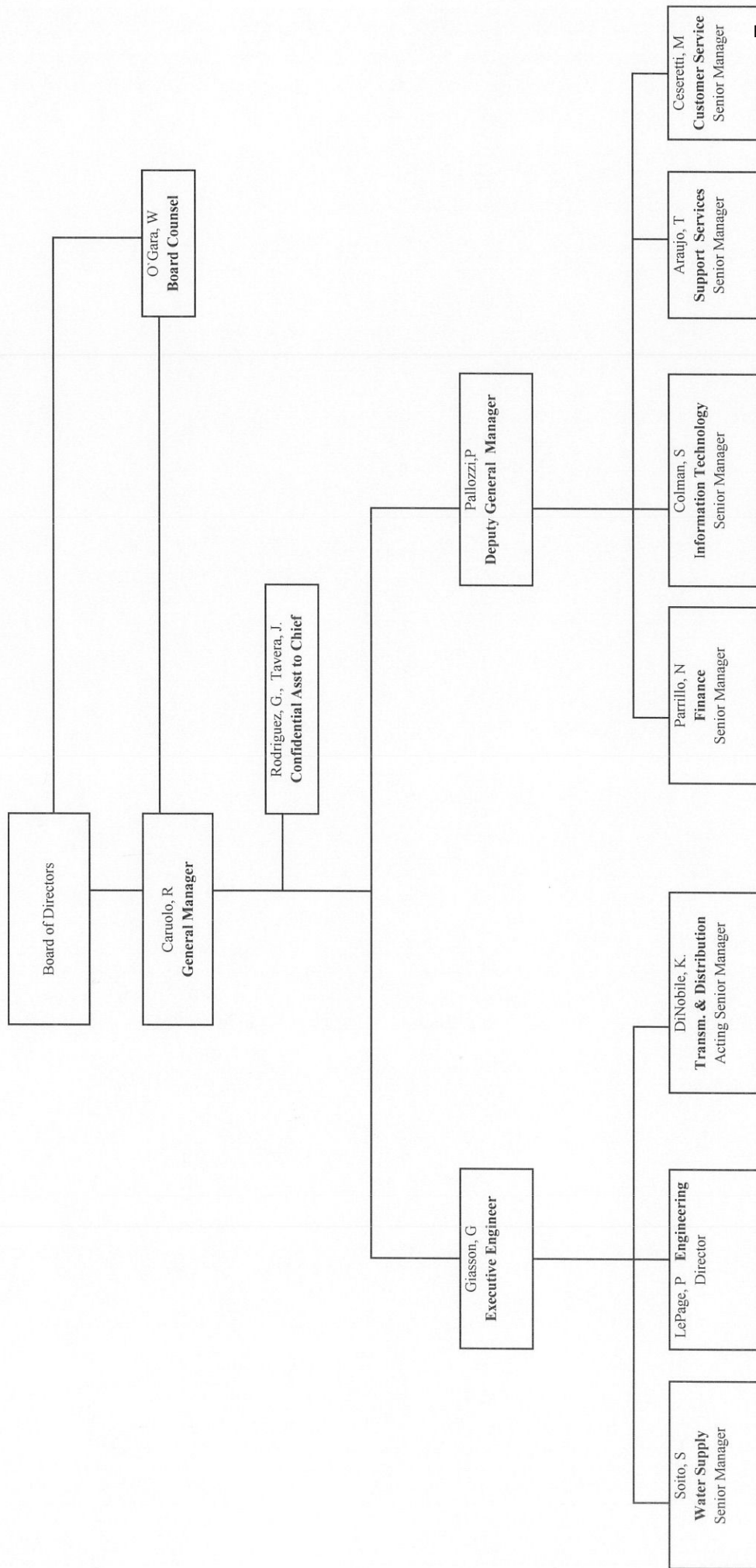
EMPLOYEE FRINGE BENEFITS & ORGANIZATION CHART  
Page 2

See attachment for Organizational Chart

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**Figure 2.1 - Providence Water Supply Board Organization Structure**







Tap Water Delivers

November 27, 2019

**The Hon. Jorge O. Elorza**  
Mayor  
**Ricky Caruolo**  
General Manager

---

**BOARD OF DIRECTORS**

**Xaykham Khamsyvoravong**  
Chairperson

**Joseph D. Cataldi**  
Vice Chairperson

**Jo-Ann Ryan**  
Councilperson

**Sara Silveria**  
Ex-Officio

**Cristen L. Raucci, Esq.**  
Member

**Kerri Lynn Thurber**  
Member

**Carissa R. Richard**  
Secretary

**William E. O'Gara, Esq.**  
Legal Advisor

---

**MEMBER**

Rhode Island Water Works Assn.  
New England Water Works Assn.  
American Water Works Assn.  
Water Research Foundation

An EPA WaterSense Partner

**(401) 521-6300**

125 Dupont Drive  
Providence, RI 02907

**www.provwater.com**

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 Like us at:  
facebook.com/Providencewater

Mr. John Bell  
RI Division of Public Utilities  
89 Jefferson Boulevard  
Warwick, RI 02888

RE: Annual Report for FYE June 30, 2019

Dear Mr. Bell:

Enclosed is an original and one copy of Providence Water's Annual Report for the period ending June 30, 2019. Providence Water's audit is not complete; therefore, this report may change after our annual audit is complete.

If you have any questions, I can be reached at 521-6300, extension 7217.

Sincerely,



Mary L. Deignan-White  
Division Manager-Finance

Cc:

R. Caruolo  
M. McElroy, Esq.  
S. Colby Camara  
File

**ANNUAL REPORT**

OF THE

**PROVIDENCE WATER SUPPLY BOARD**

TO THE

**PUBLIC UTILITIES COMMISSION**

OF THE

**STATE OF RHODE ISLAND**

FOR THE YEAR ENDING JUNE 30, 2019



## STATE OF RHODE ISLAND

COUNTY OF ..... Providence

We the undersigned, Ricky Caruolo and Nancy Parrillo of the Providence Water Supply Board, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers and records of said utility; that we have carefully examined the same, and declare the same to be a correct statement of the business and affairs of said utility for the period covered by the return in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.

Copies of this report have been provided to the governing board members and/or authority that has control over this utility.

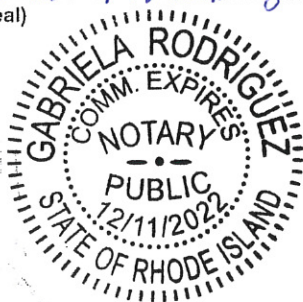
*[Signature]*  
 (Chief Officer) *George M. Menden* Providence Water  
*Nancy Parrillo*  
 (Officer in charge of accounts) *Senior manager - Finance*

Subscribed and sworn to before me this *26<sup>th</sup>*  
 day of *November*, 20*19*.

Notary Public, # *757383* County, RI

My commission will expire *12/11/22*

(Seal)



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Report of:	<b>Providence Water Supply Board</b>	
	(REPORT THE EXACT NAME OF UTILITY)	
Located at:	<b>125 Dupont Drive</b>	Year Ended: <b>30-Jun-19</b>
	<b>Providence, RI 02907</b>	
Date Utility was Originally Organized:		
Location of Office Where Accounts and Records are Kept:		
	<b>125 Dupont Drive</b>	
	<b>Providence, RI 02907</b>	
Give the Name, Title, and Office Address of the Officer of the Utility to Whom Correspondence Should be Addressed Concerning this Report:		
	<b>Ms. Nancy Parrillo</b>	Telephone: <b>401-521-6300 Ext. 7238</b>
	<b>Senior Manager-Finance</b>	Fax:
	<b>125 Dupont Drive</b>	
	<b>Providence, RI 02907</b>	
List Companies Owned, Controlled, or Operated and Form and Extent of Such Ownership, Control or Operation:		
	<b>City of Providence</b>	

OFFICERS AND DIRECTORS					
List names as of end of year, and designate with an asterisk (*) persons who are directors.					
Name (a)	Title of Officers or Occupation and Principal Business Address Directors Who Are Not Officers (b)	Directors			
		Term Began (c)	Term Expires (d)	Meetings Attended During Year (e)	Fees During Year (f)
Xaykham Khamsyvovong	Chairperson	01/01/2018	01/01/2022	9	4,000
Joseph Cataldi	Vice Chairperson	02/18/2016	01/31/2020	4	3,500
Luis A. Aponte	Boardmember	01/01/2019	07/31/2019	7	1,750
Jo-Ann Ryan	Boardmember	01/01/2019	01/01/2023	7	1,750
Sabina Matos	Boardmember	01/01/2015	01/01/2019	4	1,750
Michael Correia	Boardmember	01/01/2015	01/01/2019	4	1,750
Kerri Lynn Thurber	Boardmember	01/01/2017	01/01/2021	6	3,500
Christine Raucci, ESQ	Boardmember	09/30/2016	01/01/2023	7	3,500
Lawrence Mancini	Ex-Officio	N/A	N/A	7	0
Ricky Caruolo*	General Manager	N/A	N/A	8	0
William O'Gara, ESQ.*	Legal Advisor	N/A	N/A	6	35,000
Carissa Richard*	Board Secretary	N/A	N/A	9	0
*Individuals serving in these functions do not serve designated terms					

Page 2

Name of Respondent <b>Providence Water Supply Board</b>		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>11/20/19</b>	Year of Report <b>6/30/2019</b>
<b>COMMON STOCKHOLDERS</b>				
Report below the names & addresses of the ten largest stockholders of common stock at the date of the stockholders list nearest to the end of the year. If any stock is held by a nominee, give known particulars as to the beneficiary.				
Name and Address (a)			Number of Shares Common Stock (b)	
None				
<b>PREFERRED STOCKHOLDERS</b>				
Report below information on the ten largest stockholders for each class of preferred stock at the date of the stockholders list nearest to year end. If any stock is held by a nominee, give known particulars as to the beneficiary.				
Name and Address (a)			Number of Shares of Preferred Stock (b)	
None				

Page 2



Page 3

Page 3

Name of Respondent Providence Water Supply Board		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11/20/2019	Year of Report 6/30/2019
BALANCE SHEET - Assets and Other Debits					
ASSETS AND OTHER DEBITS (a)	Page # (b)	Balance First of Year (c)	Balance End of Year (d)	Increase or (Decrease) (e)	
<b>UTILITY PLANT</b>					
Utility Plant (101-106)	P10,L14	642,876,938	674,339,831	31,462,893	
Less: Accum Prov. for Deprec. and Amort. (108-110)	P10,L24	238,348,758	247,778,320	9,429,562	
Net Utility Plant	P10,L26	404,528,180	426,561,511	22,033,331	
Utility Plant Acquisition Adjustments (114-115)	P10,L44	0	0	0	
Other Utility Plant Adjustments (116)	P10,L46	0	0	0	
Total Net Utility Plant	P10,L49	404,528,180	426,561,511	22,033,331	
<b>OTHER PROPERTY AND INVESTMENTS</b>					
Nonutility Property (Accts 121 and 122)	P17,L19	0	0	0	
Investments and Special Funds (Accts 10101,10201,10202)	P17,L53	46,236,774	49,600,012	3,363,238	
Total Other Property and Investments		46,236,774	49,600,012	3,363,238	
<b>CURRENT AND ACCRUED ASSETS</b>					
Cash and Working Funds (10101,10142)	P18,L15	1,430,099	1,398,434	-31,665	
Special Deposits & Other Special Deposits (132,133)	P18,L30	0	0	0	
Temporary Cash Investments (135)	P18,L42	0	0	0	
Total Cash		1,430,099	1,398,434	-31,665	
Customer Accounts Receivable (14100,14102)	P19,L14	7,630,742	8,237,489	606,747	
Other Accounts Receivable (13180)	P19,L23	0	0	0	
Accum. Prov. for Uncollectible Accounts-Cr. (12910)	P19,L42	-1,084,524	-1,290,488	-205,964	
Notes Receivable (19101)	P19,L54			0	
Accts Rec. from Assoc. Companies & Other Entities (13190)	P20,L20(b)	217,794	87,087	-130,706	
Notes Rec. from Assoc. Companies & Other Entities (13190)	P20,L20(c)	1,176,606	1,057,613	-118,993	
Materials & Supplies (13160)	P20,L39	412,932	429,750	16,818	
Stores Expense	P20,L52			0	
Prepayments (12610)	P21,L12	65,495	52,174	-13,321	
Accrued Interest and Dividends Receivable (12710)				0	
Accrued Utility Revenues (173)	P21,L46(d)	4,392,511	3,570,344	-822,167	
Miscellaneous Current and Accrued Assets (174)	P21,L23	0	0	0	
Due From General Fund		80,721	81,683	962	
Other, Restrictd - Due From Operations		5,757,766	3,950,535	-1,807,230	
Total Current and Accrued Assets		20,080,143	17,574,621	-2,505,521	
<b>DEFERRED DEBITS</b>					
Unamortized Debt Discount and Expense (36890)	P22,L19(e)	0	0	0	
Extraordinary Property Losses (182)				0	
Clearing Accounts (184)	P21,L54	0	0	0	
Temporary Facilities (185)				0	
Miscellaneous Deferred Debits (186)	P22,L39	3,418,884	3,418,884	0	
Research & Development Expenditures (187)	P22,L57	0	0	0	
Accumulated Deferred Income Taxes (190)				0	
Other - Rounding				0	
Total Deferred Debits		3,418,884	3,418,884	0	
rounding					
TOTAL ASSETS & OTHER DEBITS		474,263,981	497,155,029	22,891,048	

Page 4	Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <u>  X  </u> An Original (2) <u>      </u> A Resubmission	Date of Report (Mo, Da, Yr) <b>11/20/2019</b>	Year of Report <b>6/30/2019</b>	Page 4
1	<b>BALANCE SHEET - Capital, Long-Term Debt, Liabilities, Deferred Credits and Reserves</b>				
2	<b>LIABILITIES &amp; OTHER CREDITS</b>	<b>Page #</b>	<b>Balance First</b>	<b>Balance End</b>	<b>Increase or</b>
3	<b>(a)</b>	<b>(b)</b>	<b>of Year</b>	<b>of Year</b>	<b>(Decrease)</b>
4			<b>(c)</b>	<b>(d)</b>	<b>(e)</b>
5	<b><u>CAPITAL ACCOUNTS</u></b>				
6	Common Stock Issued (201)				<b>0</b>
7	Preferred Stock Issued (204)				<b>0</b>
8	Capital Stock Accounts (202, 203, 205, 206)				<b>0</b>
9	Other Paid-in Capital (207-212)	P23,L14	<b>0</b>	<b>0</b>	<b>0</b>
10	Retained Earnings (43900,43910)	P23,L38	<b>200,862,160</b>	<b>215,225,732</b>	<b>14,363,572</b>
11	Capital Stock Expense, Reacquired, Proprietary (213, 216, 218)				<b>0</b>
12	Total Capital		<b>200,862,160</b>	<b>215,225,732</b>	<b>14,363,572</b>
13	<b><u>LONG-TERM DEBT</u></b>				
14	Long-Term Bonds in Rates (221.1)	P24,L56(f,h)	<b>99,786,254</b>	<b>108,682,663</b>	<b>8,896,409</b>
15	Long -Term Bonds NOT in Rates (221.2)	P25,L56(f,h)	<b>5,524,000</b>	<b>5,409,172</b>	<b>-114,828</b>
16	Other Long-Term Debt (224)	P26,L56(f,h)	<b>0</b>	<b>0</b>	<b>0</b>
17	Advances from Associated Companies (includes notes) (223)	P27,L56(f,h)	<b>0</b>	<b>0</b>	<b>0</b>
18	Total Long-Term Debt		<b>105,310,254</b>	<b>114,091,835</b>	<b>8,781,580</b>
19					
20	<b><u>CURRENT &amp; ACCRUED LIABILITIES</u></b>				
21	Matured Long-Term Debt in Rates (239.1)	P24,L56(d,g)	<b>5,683,572</b>	<b>5,803,590</b>	<b>120,019</b>
22	Matured Long-Term Debt NOT in Rates (239.2)	P25,L39(d,g)	<b>393,853</b>	<b>465,442</b>	<b>71,589</b>
23	Matured Other Long-Term Debt in Rates (239.3)	P26,L39(d,g)	<b>0</b>	<b>0</b>	<b>0</b>
24	Matured Advances from Assoc Companies and Others (233)	P27,L39(d,g)	<b>0</b>	<b>0</b>	<b>0</b>
25	Notes and Accts Payable to Assoc. Companies & Entities (Short Term) (2910)	P28,L16	<b>51,518,063</b>	<b>51,633,429</b>	<b>115,365</b>
26	Accounts Payable (231)		<b>3,122,745</b>	<b>3,982,125</b>	<b>859,380</b>
27	Notes Payable (Short Term due within 1 year) (232)	P23,L49(e)	<b>0</b>	<b>0</b>	<b>0</b>
28	Customer Deposits (235)				<b>0</b>
29	Taxes Accrued (236)				<b>0</b>
30	Interest Accrued (21230)	P28,L29	<b>1,009,708</b>	<b>972,732</b>	<b>-36,976</b>
31	Miscellaneous Current & Accrued Liabilities (21000,21030)	P28,L50	<b>22,362,132</b>	<b>22,308,646</b>	<b>-53,486</b>
32	Other (Please Specify): Operating Fund: Due to Restricted		<b>5,757,766</b>	<b>3,950,535</b>	<b>-1,807,230</b>
33	Total Current & Accrued Liabilities		<b>89,847,839</b>	<b>89,116,500</b>	<b>-731,339</b>
34					
35	<b><u>DEFERRED CREDITS</u></b>				
36	Unamortized Premium on Debt (251)	P22,L19(f)	<b>0</b>	<b>0</b>	<b>0</b>
37	Deferred Revenue (23035,23071)		<b>3,256,637</b>	<b>3,265,110</b>	<b>8,473</b>
38	Other Deferred Crs. - Water Quality Protection Fund (24035)	P29,L24	<b>334,493</b>	<b>215,859</b>	<b>-118,633</b>
39	Other Deferred Revenue - Property Tax Refund	P29,L40	<b>0</b>	<b>0</b>	<b>0</b>
40	Acc Deferred Investment & Income Tax Credits (255, 281, 282, 283)	P29,L57	<b>0</b>	<b>0</b>	<b>0</b>
41	Total Deferred Credits		<b>3,591,130</b>	<b>3,480,969</b>	<b>-110,161</b>
42					
43	<b><u>OPERATING RESERVES</u></b>				
44	Property Insurance Reserve (261)	P30,L26(b)	<b>0</b>	<b>0</b>	<b>0</b>
45	Injuries and Damages Reserve (262)	P30,L26(c)	<b>0</b>	<b>0</b>	<b>0</b>
46	Pensions and Benefits Reserve (263)	P30,L26(d)	<b>0</b>	<b>0</b>	<b>0</b>
47	Miscellaneous Operating Reserves (265.1)	P30,L26(e)	<b>488,851</b>	<b>488,851</b>	<b>0</b>
48	Misc - Maintenance & Expansion of Utility (265.2)	P30,L26(f)	<b>30,999,129</b>	<b>30,999,129</b>	<b>0</b>
49	Total Operating Reserves		<b>31,487,980</b>	<b>31,487,980</b>	<b>0</b>
50					<b>0</b>
51	Net Contributions in Aid of Construction (271, 272)	P30,L49(c)	<b>43,164,624</b>	<b>43,752,014</b>	<b>587,390</b>
52					
53	Rounding				
54	<b>TOTAL LIABILITIES AND OTHER CREDITS</b>		<b>474,263,987</b>	<b>497,155,029</b>	<b>22,891,042</b>

Page 5	Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>11/20/2019</b>	Year of Report <b>6/30/2019</b>	Page 5
1	<b>INCOME AND EXPENSE STATEMENT</b>				
2	Account Name	Page#	Revenues Prior Year	Revenues Current Year	Variance Cols. (d) - (c)
3	(a)	(b)	(c)	(d)	(e)
4	<b>TOTAL REVENUES (OPER AND NON-OPER)</b>	P6,L51	<b>80,382,882</b>	<b>74,035,685</b>	<b>-6,347,196</b>
5					
6	<b>OPERATING EXPENSES - (from Matrix chart)</b>				
7					
8	Source of Supply Exp. - Operations	P34,L48(b)	<b>3,169,603</b>	<b>3,028,495</b>	<b>-141,108</b>
9	Source of Supply Exp. - Maintenance	P34,L48(c)	<b>814,125</b>	<b>712,341</b>	<b>-101,785</b>
10	Total Source of Supply Expenses		<b>3,983,729</b>	<b>3,740,836</b>	<b>-242,893</b>
11					
12	Water Treatment Exp. - Operations	P34,L48(d)	<b>3,997,117</b>	<b>6,449,317</b>	<b>2,452,199</b>
13	Water Treatment Exp. - Maintenance	P34,L48(e)	<b>3,795,486</b>	<b>2,166,286</b>	<b>-1,629,200</b>
14	Total Water Treatment Expenses		<b>7,792,603</b>	<b>8,615,603</b>	<b>823,000</b>
15					
16	Transmission & Distribution Exp. - Operations	P34,L48(f)	<b>1,634,778</b>	<b>252,248</b>	<b>-1,382,531</b>
17	Transmission & Distribution Exp. - Maintenance	P34,L48(g)	<b>4,873,786</b>	<b>5,914,987</b>	<b>1,041,201</b>
18	Total Transmission & Distribution Expenses		<b>6,508,564</b>	<b>6,167,234</b>	<b>-341,330</b>
19					
20	Total Customer Accounts Expenses	P34,L48(h)	<b>3,559,451</b>	<b>4,197,687</b>	<b>638,236</b>
21	Total Administrative & General Expenses	P34,L48(i)	<b>17,125,194</b>	<b>16,287,226</b>	<b>-837,968</b>
22	Other (Please Specify)				<b>0</b>
23	<b>TOTAL OPERATION AND MAINT. EXPS.</b>		<b>38,969,542</b>	<b>39,008,587</b>	<b>-199,732</b>
24					
25	Depreciation Expense (403)		<b>9,696,366</b>	<b>9,429,562</b>	<b>-266,804</b>
26	Amortization Expenses (406, 407)				<b>0</b>
27	Taxes Other Than Income (52100)		<b>6,929,133</b>	<b>7,094,018</b>	<b>164,885</b>
28	Taxes (409, 410, 411, 412)				<b>0</b>
29	Other: Uncollectable A/C's / Gain on Sale		<b>0</b>	<b>0</b>	<b>0</b>
30	Total Operating Expenses		<b>55,595,040</b>	<b>55,532,166</b>	<b>-62,874</b>
31					
32	<b>SUB TOTAL</b>		<b>24,787,842</b>	<b>18,503,519</b>	<b>-6,284,322</b>
33					
34	<b>Non-Operating Expenses</b>				
35					
36	Interest on Short - Term Debt				<b>0</b>
37	Interest Long-Term Bonds in Rates	P24,L39(e)	<b>2,853,467</b>	<b>2,927,309</b>	<b>73,841</b>
38	Interest Long-Term Bonds Not in Rates	P25,L39(e)	<b>142,527</b>	<b>132,534</b>	<b>-9,993</b>
39	Interest Long-Term Debt in Rates	P26,L39(e)	<b>0</b>	<b>0</b>	<b>0</b>
40	Interest Long-Term Debt Assoc. Co./ Entity	P27,L39(e)	<b>0</b>	<b>0</b>	<b>0</b>
41	Interest on Long - Term Debt (427.3)		<b>2,995,995</b>	<b>3,059,843</b>	<b>63,848</b>
42	Bond Issuance Cost Reclass per GASB65 Ruling		<b>0</b>	<b>0</b>	<b>0</b>
43	Interest - Other Restricted		<b>0</b>	<b>0</b>	<b>0</b>
44	Interest - Other Operating		<b>17</b>	<b>0</b>	<b>-17</b>
45	Amortization of Debt Disc. and Expense (428)	P22,L19(e)			<b>0</b>
46	Other Non-Operating Expenses (WQP taxes)		<b>482,222</b>	<b>492,715</b>	<b>10,492</b>
47	Total Non-Operating Expenses		<b>3,478,233</b>	<b>3,552,557</b>	<b>74,324</b>
48					
49	<b>NET INCOME (Loss)</b>		<b>21,309,608</b>	<b>14,950,962</b>	<b>-6,358,646</b>
50					
51	RETAINED EARNINGS Beginning Balance		<b>183,565,797</b>	<b>200,862,710</b>	<b>17,296,913</b>
52	Balance Transferred From Income (435)		<b>21,309,608</b>	<b>14,950,962</b>	<b>-6,358,646</b>
53	Appropriations of Retained Earnings (436)				<b>0</b>
54	Div. Declared - Pref. & Comm Stock (437, 438)				<b>0</b>
55	Adjustments to Retained Earnings (439)		<b>-4,012,695</b>	<b>-587,940</b>	<b>3,424,755</b>
56	Rounding				<b>1</b>
57	RETAINED EARNINGS Ending Balance	P23,L38	<b>200,862,710</b>	<b>215,225,732</b>	<b>14,363,023</b>

Page 6	Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>11/20/2019</b>	Year of Report <b>6/30/2019</b>	Page 6
1	<b>WATER OPERATING REVENUES SUMMARY</b>				
2	Account Name and Number	Revenues	Revenues	Variance	
3	(a)	Prior Year	Current Year	Cols. (c) - (b)	
4		(b)	(c)	(d)	
5	Service Charge Revenues	7,659,357	7,388,277	-271,080	
6					
7	Residential Sales (461.1)	28,308,245	27,107,845	-1,200,400	
8	Commercial Sales (461.2)	12,888,349	12,342,304	-546,045	
9	Industrial Sales (461.3)	691,152	598,081	-93,072	
10	Other Metered Sales (461.5) East Smithfield Surcharge	81,564	69,152	-12,412	
11	Other Sales to Public Authorities (464)	0	0	0	
12	Sales for Resale (466)	16,146,509	15,852,358	-294,151	
13	Misc Metered Sales not listed (Refunds, 52230)	-6,090	-3,398	2,693	
14	Total Metered Water Revenues (from p7, Ln57)	58,109,729	55,966,343	-2,143,387	
15					
16	Public Fire Protection Sales (462.1)	1,373,964	1,370,588	-3,376	
17	Private Fire Protection Sales (462.2)	3,156,754	3,138,560	-18,195	
18	Providence Fire Protection Sales	1,325,220	1,348,721	23,501	
19	Subtotal Fire Protection Sales (462)	5,855,938	5,857,869	1,931	
20					
21	TOTAL WATER SERVICE REVENUES	71,625,024	69,212,488	-2,412,536	
22					
23	Forfeited Discounts/ Interest Charges (470)	0	0	0	
24	Miscellaneous Service Rev. (47045,47040,48001)	509,582	896,466	386,884	
25	Forest Product Sales	52,095	170,779	118,684	
26	Impact Fee Revenue	81,878	87,087	5,209	
27	State Grant	388,199	0	-388,199	
28	Rents From Water Property (45200)	27,683	32,712	5,029	
29	Other: Proposed Audit Adjustment			0	
30	TOTAL OTHER OPERATING INCOME	1,059,437	1,187,044	127,607	
31					
32	Other Water Revenues				
33	Disposal of Fixed Assets	6,735	0	-6,735	
34	Non Service Charges Other Water Revenues (lead service)	73,113	0	-73,113	
35	Other Water Revenues	22,033	0	-22,033	
36	Utility Surcharge #1	178,958	179,827	869	
37	Utility Surcharge #2 - State Surcharge	0	0	0	
38	Other: Interest on Delinquent Accounts	391,654	420,812	29,158	
39	TOTAL OTHER WATER REVENUES (474)	672,492	600,638	-71,854	
40					
41	TOTAL WATER INCOME	73,356,953	71,000,170	-2,356,783	
42					
43	Gain (loss) from Disposition of Property (414)	0	0	0	
44	Other Miscellaneous Income (48001)	0	7,020	7,020	
45	Interest and Dividend Income (45100)	612,848	325,319	-287,529	
46	Other: Interest Other Recog. Bond Principle Forgiveness (45120)	439,503	464,179	24,676	
47	Nonutility - Water Quality Protection Rev. (47050,47058)	1,728,467	1,651,057	-77,410	
48	Nonutility Income - Other (45000,52550)	0	0	0	
49	Decrease in Allowance	0	0	0	
50	Nonutility Income (47410) Contribution in Aid of Construction	4,245,111	587,940	-3,657,171	
51	Miscellaneous Nonutility Expenses (426)	0	0	0	
52	Tax Refund Revenue	0	0	0	
53	TOTAL NON OPERATING & OTHER INCOME	7,025,929	3,035,515	-3,990,413	
54					
55	TOTAL REVENUES (Forward to p5, line 5)	80,382,882	74,035,685	-6,347,196	

Page 7	Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <u>  x  </u> An Original (2) <u>      </u> A Resubmission	Date of Report (Mo, Da, Yr) <b>11/20/2019</b>	Year of Report <b>6/30/2019</b>	Page 7	
1	<b>WATER UTILITY REVENUES BY CLASSIFICATION</b>					1
2	Report in each classification sales grouped by community					2
3	Account Name	Revenues	HCF	No. Custs.	No. Bills	Service Chgs.
4	(a)	(b)	(c)	(d)	(e)	(Acct 474)
5	<u>Residential Sales (Acct 461.1)</u>					
6	a) Residential	\$13,454,566	4,022,164	48,593	583,116	
7	b) Multi-family	\$13,653,279	4,081,568	21,063	252,756	
8	c)	\$0	0	0		
9	d)	\$0	0	0		
10	e)	\$0	0	0		
11	TOTAL (Forward p6, Ln7, Col(c))	\$27,107,845	8,103,732	69,656	835,872	0
12	<u>Commercial Sales (Acct 461.2)</u>					
13	a)	\$12,342,304	4,031,169	6,186	74,232	
14	b)	\$0	0	0	0	
15	c)	\$0	0	0	0	
16	d)	\$0	0	0	0	
17	e)	\$0	0	0	0	
18	TOTAL (Forward p6, Ln8, Col(c))	\$12,342,304	4,031,169	6,186	74,232	0
19	<u>Industrial Sales (Acct 461.3)</u>					
20	a)	\$598,081	164,973	46	552	
21	b)	\$0	0	0	0	
22	c)	\$0	0	0	0	
23	d)	\$0	0	0	0	
24	e)	\$0	0	0	0	
25	TOTAL (Forward p6, Ln9, Col(c))	\$598,081	164,973	46	552	0
26	<u>Other Metered Sales (Acct 461.5)</u>					
27	a) East Smithfield Surcharge	\$69,152				
28	b)					
29	TOTAL (Forward p6, Ln10, Col(c))	\$69,152	0	0	0	0
30						
31	TOTAL METERED SALES (461)	\$40,117,382	12,299,874	75,888	910,656	0
32	<u>Oth. Sales to Public Auth. (Acct 464)</u>					
33	a )					
34	b)					
35	c)					
36	d)					
37	e)					
38	f)					
39	g)					
40	h)					
41	i)					
42	TOTAL (Forward p6, Ln11, Col(c))	\$0	0	0	0	0
43	<u>Sales for Resale (Acct 466) Adjust.</u>					
44	a) East Providence	\$2,459,446	1,822,776	1	12	0
45	c) Greenville	\$568,755	421,523	1	12	0
46	d) Kent County	\$3,679,706	2,727,150	2	24	0
47	e) Smithfield	\$528,383	391,602	1	12	0
48	f) Johnston	\$520,724	385,926	6	72	0
49	g) Warwick	\$4,677,498	3,466,647	2	24	0
50	h) Lincoln	\$1,400,870	1,038,231	1	12	0
51	i) Bristol County	\$2,016,976	1,494,847	1	12	0
52	J)NBC	\$0	0	0	0	0
53	TOTAL (Forward p6, Ln12, Col(c))	\$15,852,358	11,748,702	15	180	0
54						
55	<u>Misc (Acct 467) (For p6, Ln13, Col(c))</u>					
56		(\$3,398)	0	0	0	0
57	TOTAL ALL METERED REVENUES	\$55,966,343	24,048,576	75,903	910,836	0



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<b>UTILITY PLANT AND ACCUMULATED DEPRECIATION AT END OF YEAR</b>				
Report plant in service and depreciation after allocation of common plant and reserves to utility departments.				
<b>Plant accounts</b> <b>(a)</b>	<b>Balance First of</b> <b>Year</b> <b>(b)</b>	<b>Additions</b> <b>During Year</b> <b>(c)</b>	<b>Retire./Tfrs.</b> <b>During Year</b> <b>(d)</b>	<b>Balance End</b> <b>of Year</b> <b>(e)</b>
Utility Plant in Service (101) (from p11, line 55)	561,171,536	60,953,557	-1,101,183	621,023,910
Utility Plant Leased to Others (102)	0			0
Property Held for Future Use (103)	0			0
Utility Plant Purchased or Sold (104)	0			0
Construction Work in Progress (105) (from p13, line 16)	81,705,402	33,476,363	-61,865,844	53,315,921
Completed Construction not Classified (CCNC9)	0		0	0
Total Utility Plant (Forward to p3, line 6)	642,876,938	94,429,920	-62,967,027	674,339,831
Acc Depreciation of Utility Plant in Service (108.1)	238,348,758	9,429,562	0	247,778,320
Acc Depreciation of Utility Plant Leased to Others (108.2)	0			0
Acc Depreciation of Property Held for Future Use (108.3)	0			0
Total Accumulated Depreciation	238,348,758	9,429,562	0	247,778,320
Acc Amortization of Utility Plant in Service (110.1)	0			0
Acc Amortization of Utility Plant Leased to Others (110.2)	0			0
Total Accumulated Amortization	0	0	0	0
Total Acc Dep & Amort (Forward to p3, line 7)	238,348,758	9,429,562	0	247,778,320
Net Utility Plant (Forward to p3, line 8)	404,528,180	85,000,358	-62,967,027	426,561,511
<b>Adjustments to Utility Plant:</b>				
<b>Utility Plant Acquisition Adjustments (114):</b>				
Adjustment #1	0	0	0	0
Adjustment #2	0	0	0	0
Adjustment #3	0	0	0	0
Adjustment #4	0	0	0	0
Adjustment #5	0	0	0	0
Adjustment #6	0	0	0	0
Total Acquisition Adjustments	0	0	0	0
<b>Acc Amortization of Utility Plant Acquisition Adjs. (115):</b>				
Adjustment #1	0			0
Adjustment #2	0			0
Adjustment #3	0			0
Adjustment #4	0			0
Total Amortization of Acquisition Adjustments	0	0	0	0
Net Acquisition Adjs (Forward to p3, line 9)	0	0	0	0
Other Utility Plant Adjust. (116) (Forward to p3, line 10)	0	0	0	0
Total Adjustments to Utility Plant	0	0	0	0
TOTAL NET UTILITY PLANT (Forward to p3, line 11)	404,528,180	85,000,358	-62,967,027	426,561,511

Page 11	Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <u>X</u> An Original (2) <u>  </u> A Resubmission	Date of Report (Mo, Da, Yr) <b>11/20/2019</b>	Year of Report <b>6/30/2019</b>	Page 11
1	<b>WATER UTILITY PLANT IN SERVICE (Acct 101)</b>				
2	Include in column (e) entries reclassifying property from one account or utility service to another, etc. Corrections of entries of the current or				
3	immediately preceding year should be recorded in column (c) or column (d), accordingly, as they are corrections of additions or retirements.				
4	<b>Account</b>	<b>Balance First of</b>	<b>Additions</b>	<b>Retirements</b>	<b>*This column represents</b>
5		<b>Year (Acct. 101)</b>	<b>During Year</b>	<b>During Year</b>	<b>adjustments for</b>
6					<b>East Smithfield</b>
7	<b>(a)</b>	<b>(b)</b>	<b>(c)</b>	<b>(d)</b>	<b>(e)</b>
8	<b>INTANGIBLE PLANT</b>				<b>(f)</b>
9	Organization (301)	0			0
10	Franchises and Consents (302)	0			0
11	Other Plant & Miscellaneous Equipment (339)	0			0
12	Total Intangible Plant	0	0		0
13	<b>SOURCE OF SUPPLY &amp; PUMPING PLANT</b>				
14	Land and Land Rights (303)	38,178,997	748,817		38,927,814
15	Structures and Improvements (304)	22,401,415	0		22,401,415
16	Collecting & Impounding Reservoirs (305)	12,653,700	719,533		13,373,233
17	Land & Impounding Reservoirs	4,176,429	129,980		4,306,409
18	Lake, River & Other Intakes (306)	0	0		0
19	Supply Mains (309)	22,350,052	0		22,350,052
20	Other Water Source Plant (317)	0	0		0
21	Other Power Production Equipment (310)	459,318	0		459,318
22	Electric Pumping Equipment (311)	1,709,401	0		1,709,401
23	Hydraulic Pumping Equipment (311)	107,721	0		107,721
24	Other Plant & Miscellaneous Equipment (339)	1,150,739	0		1,150,739
25	Total Source of Supply & Pumping Plant	103,187,781	1,598,330	0	104,786,102
26	<b>WATER TREATMENT PLANT</b>				
27	Land and Land Rights (303)	29,994			29,994
28	Structures and Improvements (304)	63,180,368	1,607,574		64,787,943
29	Water Treatment Equipment (320)	13,672,093	64,117		13,736,209
30	Other Plant & Miscellaneous Equipment (339)	27,674,487	0		27,674,487
31	Total Water Treatment Plant	104,556,942	1,671,691	0	106,228,633
32	<b>TRANSMISSION &amp; DISTRIBUTION PLANT</b>			0	
33	Land and Land Rights (303)	614,902	0		614,902
34	Structures and Improvements (304)	218,135	0	13,474	204,660
35	Distribution Reservoirs & Standpipes (330)	18,722,912	0		18,722,912
36	Transmission & Distribution Mains (331)	158,423,107	48,069,780		206,492,888
37	Services (333)	72,312,846	927,896		73,240,742
38	Meters & Meter Installations (334)	29,941,894	1,355,045		31,296,939
39	Hydrants (335)	11,272,303	274,109		11,546,412
40	Other Plant & Miscellaneous Equipment (339)	7,834,658	0		7,834,658
41	Total Transmission & Distribution Plant	299,340,757	50,626,830	13,474	349,954,113
42	<b>GENERAL PLANT</b>				
43	Land and Land Rights (303)	23,380			23,380
44	Structures and Improvements (304)	36,244,853	14,361	931,054	35,328,159
45	Office Furniture & Equipment (340)	627,669	4,216	11,098	620,787
46	Transportation Equipment (341)	8,521,730	375,418		8,897,148
47	Stores Equipment (342)	0			0
48	Computer Equipment (350)	5,175,548	6,522,837	7,640	11,690,744
49	Tools, Shop & Garage Equipment (343)	706,774	139,874		846,649
50	Laboratory Equipment (344)	198,137	0		198,137
51	Power Operated Equipment (345)	497,025	0		497,025
52	Communication Equipment (346)	1,138,195	0		1,138,195
53	Miscellaneous Equipment (347)	697,209	0		697,209
54	Other Tangible Plant (348)	255,544		137,917	117,627
55	Rounding				
56	Total General Plant	54,086,064	7,056,706	1,087,709	60,055,060
57		-1			-1
58	Total Above Plant Accounts (Forward to p10, line 7)	561,171,543	60,953,557	1,101,183	621,023,908

Name of Respondent		This Report is:		Date of Report	Year of Report
Providence Water Supply Board		(1) <input checked="" type="checkbox"/> An Original		(Mo, Da, Yr)	
		(2) <input type="checkbox"/> A Resubmission		11/20/2019	6/30/2019
ACCUMULATED PROVISION FOR DEPRECIATION OF WATER UTILITY PLANT IN SERVICE					
(Acct. 108)					
Primary Plant Accounts	Balance Beginning Of Year (b)	S.L. Dpr. Rate % Used (c)	Straight Line Accruals (d)	This column represents adjustments for prior year classifications (e)	Balance End Of Year (f)
(a)					
<b>SOURCE OF SUPPLY &amp; PUMPING PLANT</b>					
Land and Land Rights (303)	0	0.00%			0
Structures and Improvements (304)	16,438,723	20.00%	203,610		16,642,333
Collecting & Impounding Reservoirs (305)	8,772,743	2.00%	221,527		8,994,270
Land & Impounding Reservoirs	0	0.00%			0
Lake, River & Other Intakes (30620)	0	0.00%			0
Supply Mains (309)	6,737,032	0.93%	202,309		6,939,341
Other Water Source Plant (317)	0	0.00%			0
Other Power Production Equipment (31021)	408,911	14.29%	0		408,911
Electric Pumping Equipment (31120)	1,281,321	2.00%	114,096		1,395,416
Hydraulic Pumping Equipment (31121)	61,271	2.00%	1,407		62,678
Other Plant & Miscellaneous Equipment (33920)	1,150,739	14.29%	0		1,150,739
Total Source of Supply & Pumping Plant	34,850,741		742,949	0	35,593,689
<b>WATER TREATMENT PLANT</b>					
Land and Land Rights (30330)	0	0.00%			0
Structures and Improvements (30430)	51,547,346	20.00%	2,936,619		54,483,966
Water Treatment Equipment (32030)	13,056,552	10.00%	59,780		13,116,332
Other Plant & Miscellaneous Equipment (33930)	20,280,244	0.00%	80,571		20,360,815
Total Water Treatment Plant	84,884,142		3,076,971	0	87,961,113
<b>TRANSMISSION &amp; DISTRIBUTION PLANT</b>					
Land and Land Rights (30340)	0	0.00%			0
Structures and Improvements (30440)	203,638	14.29%	1,022		204,660
Distribution Reservoirs & Standpipes (33040)	11,983,060	33.33%	121,321		12,104,381
Transmission & Distribution Mains (33140)	29,878,505	1.10%	2,309,768		32,188,272
Services (33340)	18,811,289	1.44%	945,671		19,756,961
Meters & Meter Installations (33440)	23,635,121	1.33%	726,059		24,361,180
Hydrants (33540)	4,593,530	2.38%	186,079		4,779,609
Other Plant & Miscellaneous Equipment (33940)	7,834,658	13.58%			7,834,658
Total Transmission & Distribution Plant	96,939,801		4,289,920	0	101,229,721
<b>GENERAL PLANT</b>					
Land and Land Rights (30350)	0	0.00%			0
Structures and Improvements (30450)	6,209,836	4.21%	434,312		6,644,148
Office Furniture & Equipment (34050)	581,618	7.47%	14,023		595,641
Transportation Equipment (34150)	7,608,724	14.29%	257,515		7,866,240
Stores Equipment (342)	0	33.33%			0
Computer Equipment (35050)	4,178,730		560,505		4,739,235
Tools, Shop & Garage Equipment (34350)	628,652	8.37%	28,579		657,232
Laboratory Equipment (34450)	196,548	8.91%			196,548
Power Operated Equipment (34550)	362,374	8.92%	22,062		384,436
Communication Equipment (34650)	1,133,547	11.15%	0		1,133,547
Miscellaneous Equipment (34750)	696,132	17.08%			696,132
Other Tangible Plant (34850)	77,912	1.33%	2,725		80,638
Other (Please Specify) Audit Adjustment	0	0.00%			0
Autos/Equip Under Cap'l Lease	0	14.29%			0
Other Assets Under Cap'l Lease	0	1.33%			0
Total General Plant	21,674,074		1,319,722	0	22,993,796
Totals (Forward to p10, line 16)	238,348,758		9,429,562	0	247,778,320

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**CONSTRUCTION WORK IN PROGRESS - Overhead Applied Detail**

1) The records supporting the entries for overhead construction costs shall be so kept as to show the total amount of each overhead for each year, the nature and amount of each overhead expenditure charged to each construction work order and to each utility plant account, and the basis of distribution of such costs.

2) Records shall be kept so that at time of retirement, both direct and overhead can be deducted from the plant accounts.

Charges (a)	ANNUAL CHARGES		COMPLETED CONSTRUCTION		TOTAL OVERHEAD APPLIED (b + c + d + e) (f)
	Overhead From Bonds (p14B, Ln35 Column (e)) (b)	Overhead From Revenues (p15, Ln 41 Column (e)) (c)	Overhead From Bonds (p14B, Ln59 Column (e)) (d)	Overhead From Revenues (p15, Ln 55 Column (e)) (e)	
					0
Payroll Taxes (all inclusive)					0
(FUTA, FICA, STATE, etc.)					0
					0
Pension A					0
Pension B					0
					0
Health Plan A					0
Health Plan B					0
Health Plan C					0
Health Plan D					0
Dental					0
Vision Care					0
Wellness Program					0
					0
Group Life Insurance					0
Death Benefits					0
					0
Prepaid Legal Fees					0
					0
Other Allocated Overhead:					0
1)					0
2)					0
3)					0
4)					0
5)					0
TOTALS	0	0	0	0	0

Describe below the process of recording "Construction in Process" costs in the accounting system.

A specific cost code (10500) is used on all Payroll time sheets, requisitions, and work orders. These source documents are then entered into the Payroll, Accounts Payable and Work Order sub-systems. Periodically interfaces are run or entries are prepared which post the amounts to the General Ledger code 10500. Reports are run which track costs incurred by project number.

At fiscal year end, a list of completed projects is then prepared. Accounting entries are made to capitalize and depreciate the completed assets. A reconciliation is done to ensure that the list of outstanding projects matches the balance per the G/L account Construction in Process.

**From Bond Proceeds:**

Disbursements are tracked by project number and reconciled to the bank account. Closed projects are capitalized and depreciated as with rate revenue proceeds.



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<b>NONUTILITY PROPERTY AND ACC. DEPREC. (Accts 121 and 122)</b>					
Report separately each item of property with a book cost of \$1,000 or more included in Account 121. Other items may be grouped by classes.					
Description (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Balance End of Year (b) + (c) - (d) (e)	
Nonutility Property:					
N/A				0	
				0	
				0	
				0	
				0	
				0	
				0	
Total Nonutility Property	0	0	0	0	
Less Accumulated Depreciation of Nonutility Property (122)				0	
Net Nonutility Property (Forward to p3, line 14)	0	0	0	0	

### INVESTMENTS AND SPECIAL FUNDS (Accts. 10101,10201.01,10202.02)

- Report, with separate subheadings for each account, the securities owned by the utility; include date of issue & maturity in description. Designate any securities pledged and explain purpose of pledge in footnote. Minor investments included in Acct. 124 may be grouped.
- Report separately each fund account showing nature of assets included therein and list any securities included in fund accounts.

Name of Issuing Company Description of Security or Fund Name (a)	Balance Beginning of Year (b)	Receipts or Transfers (c)	Expenditures or Transfers (d)	Balance End of Year (b)+(c)-(d) (e)
Water Insurance Fund	2,005,575	2,322,745	1,994,172	2,334,148
Revenue Reserve Fund	759,617	362,119	849,952	271,783
Water Capital Improvement Fund	1,729,114	2,946,099	3,536,300	1,138,913
Water Quality Protection fund	1,928,074	1,630,671	2,453,070	1,105,674
Restricted - Meter Reading	207,078	1,419,751	1,315,225	311,604
Restricted - IFR	10,714,127	28,656,386	33,034,982	6,335,531
Vehicles & Equipment fund	1,648,795	606,756	1,015,099	1,240,453
Property Tax Fund	501,231	190,000	306,391	384,841
WCWDS	331,157	115,211	170,747	275,621
Chemical Sludge fund	3,344,882	2,590,106	3,410,107	2,524,881
Private Side Lead Service Fund	215,533	851,485	621,739	445,280
Bank NY Melon Investment Account (Includes CIP, WQPF, RR, MR)	12,363,998	4,624,137	7,935,305	9,052,830
DEBT SERV RES '08 Bond	2,459,657	0	0	2,459,657
DEBT SERV RES '09 ML Bond	175,116	0	0	175,116
DEBT SERV RES '09 HL Bond	70,833	0	0	70,833
DEBT SERV RES '09 ERTS Bond	393,518	0	0	393,518
DEBT SERV RES '09 LS Bond	378,922			378,922
DEBT SERV RES RIIB FY 12 Bond	169,676	0	0	169,676
DEBT SERV RES RIIB FY 13 Bond	1,544,008	0	0	1,544,008
DEBT SERV RES RIIB FY 13 Bond	242,768	0	0	242,768
DEBT SERV RES RIIB FY 14 Bond	500,409			500,409
DEBT SERV RES RIIB FY 15 Bond	1,947,786	0	0	1,947,786
DEBT SERV RES RIIB FY 17 Bond	1,034,077	0	0	1,034,077
DEBT SERV RES RIIB FY 19 Bond	0	935,095	0	935,095
RIIB '12 3 Mil Bond Est Cost to Complete	89,165	0	89,165	0
RIIB '19 Bond Est Cost to Complete	0	13,617,905	0	13,617,905
Letter of Credit Deposit	708,684	0	0	708,684
<b>Total Investments and Funds (Forward to p3, line 15)</b>	<b>41,463,477</b>	<b>60,868,465</b>	<b>56,732,253</b>	<b>49,600,012</b>

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Page 18	Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>11/20/2019</b>	Year of Report <b>6/30/2019</b>	Page 18
1	<b>CASH AND WORKING FUNDS (Accts 10142, 10101)</b>				1
2	Cash Account Classification	CASH (Acct 10142)	Working Funds (Acct 13102)	Total	2
3	(a)	(b)	(c)	(d)	3
4	Location of Working Funds				4
5	1) Water Operating Fund		1,397,504	1,397,504	5
6	2) Petty Cash	930	0	930	6
7	3)			0	7
8	Bank Account Name and/or Entity holding Funds			0	8
9	1)			0	9
10	2)			0	10
11	3)			0	11
12	4)			0	12
13	5)			0	13
14	Totals (Forward to p3, line 19)	930	1,397,504	1,398,434	14
15					15
16	<b>SPECIAL DEPOSITS &amp; OTHER SPECIAL DEPOSITS (Accts 132 &amp; 133)</b>				16
17	Minor items may be grouped by classes, showing number of such items.				17
18	Report Restricted Accounts under Other Special Deposits Acct 133				18
19					19
20	Description	Other Special Deposits (Acct 133)	Special Deposits (Acct 132)	Total	20
21	(a)	(b)	(c)	(d)	21
22					22
23				0	23
24				0	24
25				0	25
26				0	26
27				0	27
28				0	28
29				0	29
30	Total (Forward to p3, line 20)	0	0	0	30
31					31
32	<b>TEMPORARY CASH INVESTMENTS (Acct. 135)</b>				32
33	Show book cost of investment and value at year end and interest rates				33
34	Description	Original Investment Value	Rate Of Interest	Balance End of Year	34
35	(a)	(b)	(c)	(d)	35
36					36
37					37
38					38
39					39
40					40
41					41
42	Total (Forward to p3, line 21)	0		0	42
43					43
44	<b>Notes on Cash Accounts</b>				44
45	Explain below any special notations and/or explaining actions taken on any cash account above.				45
46					46
47					47
48					48
49					49
50					50

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ACCOUNTS AND OTHER RECEIVABLES (Accts. 13180-14102)					
Particulars (a)	Age List At Year Ending				Balance End of Year (f)
	0 - 30 days (b)	31-60 days (c)	61-90 days (d)	over 90 days (e)	
<b>Customer Accounts Receivable (14100-14102):</b>					
Utility Service	5,045,819	881,998	474,494	1,249,322	7,651,633
Merchandising, Jobbing and Contract Work	0				0
Other: Customer Lead Service Replacement	336,506	6,771	29,117	213,461	585,856
Other:	0				0
Other:	0				0
	0				0
	0				0
<b>Total (Forward to p3, line 24)</b>	<b>7,579,238</b>	<b>888,769</b>	<b>503,611</b>	<b>1,462,784</b>	<b>8,237,489</b>
<b>Memo only: Prior Annual Report Totals</b>	<b>7,579,238</b>	<b>1,045,682</b>	<b>356,333</b>	<b>1,556,918</b>	<b>7,630,742</b>
<b>Other Accounts Receivable (13180):</b>					
A/R Federal Grants	0				0
Unbilled Sales Tax	0				0
Officers and Employees	0				0
Other: Sales Tax Receivable **	0				0
** Aging unavailable for sales tax receivable	0				0
<b>Total (Forward to p3, line 25)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Memo only: Prior Annual Report Totals</b>	<b>0</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>0</b>

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS - CR. (Acct. 12910)						
Particulars (a)	Balance First of Year (b)	Provision for Uncollectibles During Year (c)	Net Changes During Year		Other Items Dr. or (Cr.) (f)	Balance End of Year (b)+(c)-(d)+(e)+(f) (g)
			Accounts Written Off (d)	Collection of Accounts Written Off (Credit) (e)		
Utility Customers	1,084,524	207,146	1,182	N/A	N/A	1,290,488
Merchandise, Jobbing and Contract Work	0	0				0
Officers and Employees	0	0				0
Other:	0	0	0	N/A		0
Other:	0	0				0
<b>Total</b>	<b>1,084,524</b>	<b>207,146</b>	<b>1,182</b>	<b>0</b>	<b>0</b>	<b>1,290,488</b>
<b>Totals (Forward to p3, line 26)</b>						<b>1,290,488</b>

NOTES RECEIVABLE (Acct. 19101, 19700)					
Give particulars of any notes discounted or pledged. Minor items may be grouped by classes showing number of such items					
Name of Maker and Purpose for Which Received (a)	Balance End of Year (e)	Date of Issue (b)	Date of Maturity (c)	Interest Rate (d)	Balance End of Year (e)
Due from City of Providence					81,683
<b>Total (Forward to p3, line 27)</b>	<b>0</b>				<b>81,683</b>

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STORES EXPENSE		Prior Year (b)	Current Year (c)
Particulars (a)			
(Please Specify):		0	0
Total (Forward to p3, line 31)		0	0

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PREPAYMENTS (Acct 126)		
Particulars (a)	Balance End Of Prior Year (b)	Balance End Of Current Year (c)
Prepaid Insurance	0	0
Prepaid Expenses	65,495	52,174
Prepaid Principal & Interest on RI CWFA Bond	0	0
Prepaid Rents		
Prepaid Other (Please Specify)	0	0
Total Prepayments (Balance Forward to p3, line 32)	65,495	52,174

MISCELLANEOUS CURRENT AND ACCRUED ASSETS (Acct 174)		
Minor items may be grouped by classes, showing number of such items.		
Description (a)	Balance End Of Prior Year (b)	Balance End Of Current Year (c)
Total (Balance Forward to p3, line 35)	0	0

ACCRUED UTILITY REVENUES (Acct 173)			
Group consumption by rate classification (ie, Residential, Commercial, Industrial, etc.) also list any fixed or service charges separately for each class.			
Classification (a)	Total Number of Ratepayers (b)	Total Consumption HCF (c)	Balance End of Year (d)
Wholesale		0	
Retail:			
Residential (Minimum & Domestic)		589,247	2,005,207
Commercial		283,259	912,943
Industrial		15,449	48,958
State 1 - Water Quality Protection Revenue			
State 2 - Water Resources Board Payable			
Service Charge Revenue			542,548
Sales Tax Collections			
Miscellaneous Revenues			
Private Fire Service			60,688
Totals (Forward to p3, line 34)	0	887,954	3,570,344

CLEARING ACCOUNTS (Acct. 184)	
Description (a)	Year Ending Balance (b)
Total (Forward to p3, line 42)	0



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## OTHER PAID-IN CAPITAL (Accts. 207-212)

Particulars (a)	Balance First of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
Premium on Capital Stock (207)			0
Reduction in Par or Stated Value of Capital Stock (209)			0
Gain on Resale or Cancellation of Reacquired Capital Stock (210)			0
Other Paid-in Capital(211)			0
Discount on Capital Stock (212)			0
			0
			0
<b>Total (Forward to p4, line 9)</b>	<b>0</b>	<b>0</b>	<b>0</b>

## RETAINED EARNINGS (Accts. 214-215)

Particulars (a)	Appropriated Acct 214 (b)	Unappropriated Acct 215 (c)
Balance First of Year (43910)		200,862,710
Balance Transferred from Income (43900)		14,950,962
Appropriations of Retained Earnings (436) detail below, or report on separate sheet		
Dividends Declared-Preferred Stock (437)		
Dividends Declared-Common Stock (438)		
Adjustments to Retained Earnings (439) please explain: Reclassified CIAC from retained earnings		-587,940
Adjustments to Retained Earnings Foster Property Tax Deferred Revenue retained earnings East Smithfield		
<b>Balance End of Year (Forward to p4, line 10)</b>	<b>0</b>	<b>215,225,732</b>

## NOTES PAYABLE (short term) (Acct. 232)

Name of Payee & Purpose for Which Issued and Date of Note (a)	Date of Maturity (b)	Interest Rate (c)	Interest Paid Current Yr. (427.2) (d)	Balance End of Year (e)
				\$0
<b>Total (Forward to p4, line 27)</b>			<b>0</b>	<b>\$0</b>



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<b>LONG-TERM BONDS NOT IN RATES (52209-005)</b>								
Report data called for and show total for each long-term debt account open at year end and any closed in the current year.								
Include long-term debt that is NOT covered under tariff revenues.								
1	Description of Debt 221.2 Long Term Bonds Not in Rates Include Issue & Maturity Dates and Rate of Interest Explain use of Funds (a)	Original Balance of Long - Term Debt (b)	Beginning Balance (c)	Paid by Utility		Year Ending Balance (p4, Line 15) (Column (c)) (c) - (d) (f)	Principle Payment Due Next Yr. (p4, line 22) (Column (d)) (g)	Net Long Term Portion (p4, line 15) (Column (d)) (h)
2				Principle (p4, Ln. 22) (Column (c)) (d)	Interest (p5, Ln. 38) (Column (d)) (e)			
3	Date of Issue: 12/1/10 Date of Maturity: 6/20/2019	1,056,470	76,852	76,852	972	0	0	0
4	Interest Rate: 5.42 %							
5	Providence Public Buildings- 843							
6	Date of Issue: 6/1/2012 Date of Maturity: 9/1/2032	3,000,000	2,361,000	133,000	54,148	2,228,000	135,000	2,093,000
7	Interest Rate: .072% - 3.26%							
8	Clean Water Finance Agency 2012 Bond - 843							
9	Date of Issue: 6/6/2013 Date of Maturity: 9/1/2033	4,200,000	3,480,000	184,000	77,414	3,296,000	187,000	3,109,000
10	Interest Rate: .019% - 2.53%							
11	Clean Water Finance Agency 2013 Bond - 843							
12	Date of Issue: 6/20/2018 Date of Maturity: 9/1/2024	1,000,000	430,325	79,711	0	350,614	143,442	207,172
13	Interest Rate: 0.0%							
14	Clean Water Finance Agency 2018 Bond - 880							
15								
16								
17								
18								
19								
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39	Total (p 4 Ln 22)	9,256,470	6,348,177	473,563	132,534	5,874,614	465,442	5,409,172

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PAYABLES TO ASSOC. COMPANIES AND ENTITIES (Accts. 29101)				
Include in column (a) description of any notes payable including date of issue, date of maturity.				
Name of Company or Entity (a)	Interest Rate (b)	Interest Pd Current Yr (Page 28 line 40) Acct 427.1 (c)	Amounts at End of Year	
			Accounts Payable To Assoc. Co. or Entities (p4, Ln 24, Col. (d)) (Short Term) Acct 233 (d)	Notes Payable To Assoc. Co. or Entities (p4, Ln 25, Col. (d)) (Short Term) Acct 234 (e)
City of Providence	0.00%			
Balance of "Due to General Fund"			210,075	0
Year End Payroll Accrual			0	
Unfunded Pension Liability			50,780,782	
Due to Retirement			642,571	
Totals (add (d) + (e) Forward to p4, line 25)		0	51,633,429	0

INTEREST ACCRUED (Acct. 21230)			
Class of Debt - Account Number - Explanation (a)		Balance Beginning of Year (b)	Balance End of Year (c)
Long Term Bonds in Rates		964,674	929,118
Long Term Bonds Not in Rates		45,034	43,614
Other Long Term Debt in Rates			
Totals (Forward to p4, line 30)		1,009,708	972,732

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES		
Minor items (less than \$500) may be grouped by classes.		
Particulars (a)	Balance End of Year (c)	Balance End of Year (c)
Accrued Vacations Payable (21210)	1,280,521	1,266,577
Sales Tax Payable Accrued (24215)	56,523	57,733
Accrued Longevity Payable		
Other Miscellaneous Current & Accrued (21030 & 21000)	30,297	30,188
Worker's Compensation Accrual		
Other Taxes		
Citizens Epayable	205,747	157,510
City Service Accrued Liability		
Accrued Salaries & Wages (21205)		
Post Employment Benefit Liability(25130)	20,465,000	20,465,000
Accrued Sick Payable (21205)	324,044	331,638
Totals (Forward to p4, line 31)	22,362,132	22,308,646

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OTHER DEFERRED CRS. - Water Quality Protection Fund (Acct. 24035)					
1. Disbursements from this fund not less than 55% for acquisition of land or rights or physical improvements required to protect the quality of raw water of the water supply system.					
2. Any remaining funds may be used for expenditures as defined in 46-15.3-4					
Description of Items (a)	Balance Beginning of Year (b)	Inflow Credits During Year (c)	Charges During Year		Balance End of Year (f)
			Transfer Out To Other Agencies (d)	Direct Utility Use (e)	
	0				0
Water Quality Protection Revenue	0				0
Water Resources Board Payable	334,493	1,482,568	-1,601,202		215,859
					0
	0				0
	0				0
	0				0
	0				0
	0				0
	0				0
	0				0
	0				0
Total (Forward to p4, line 38)	334,493	1,482,568	-1,601,202	0	215,859

DEFERRED REVENUE					
List by Rate Classifications (Residential, Comm. Industrial, etc.) Or as listed in tariff (a)	Balance Beginning of Year (b)	Credits During Year (c)	Charges During Year		Balance End of Year (f)
			Account Number (d)	Amount (e)	
					0
					0
Town of Foster Property Tax Rev	0	0			0
					0
					0
					0
					0
					0
Total (Forward to p4, line 39)	0	0		0	0

ACC DEFERRED INVESTMENT & INCOME TAX CREDITS (Accts. 255, 281, 282, and 283)			
Account number and Title with Explanation (a)	Balance First of Year (b)	Charges During Year (c)	Balance End Of Year (d)
N/A			0
			0
			0
			0
			0
			0
			0
			0
			0
			0
Total (Forward to p4, line 40)	0	0	0

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Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>11/20/2019</b>	Year of Report <b>6/30/2019</b>
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PROPERTY INSURANCE, INJURIES & DAMAGES, PENSIONS & BENEFITS, MISC., RESERVES (Accts. 36005, 36010)					
Particulars (a)	Prop. Ins. (Acct ) (b)	Inj. & Damages (Acct ) (c)	Pen. & Benefit (Acct ) (d)	Misc. (Acct 36010) (e)	Maint & Expan (Acct 36005) (f)
Balance First of Year	0	0	0	488,851	30,999,129
Additions During Year:					
Total Additions	0	0	0	0	0
Deductions During Year (Specify):					
Total Deductions	0	0	0	0	0
Net Increase or (Decrease) During Year	0	0	0	0	0
Bal. End of Year (Forward to p4, related lines)	0	0	0	488,851	30,999,129
Explain nature of risks for which above reserves have been established and give actual or estimated liability for claims at end of year.					

CONTRIBUTIONS IN AID OF CONSTRUCTION (Accts. 36020)		
Particulars (a)	Account Charged (b)	Net C.I.A.O.C. (c)
Balance First of Year    Transmission and Distribution		43,164,074
Contributions Received, list below		
Main Extensions	343	0
Transmission Mains	343	0
Distribution Mains	345	406,440
Services	348	141,500
Hydrants	346	40,000
Total addition for the year		587,940
Balance End of Year (Forward to p4, line 51)		43,752,014

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Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>11/20/2019</b>	Year of Report <b>6/30/2019</b>
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**EXTRAORDINARY ITEMS (Accts. 433 and 434)**

Report details of items included in accts. 433 and 434 showing the data for each account separately.

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**IMPORTANT CHANGES DURING THE YEAR**

Hereunder give particulars concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry must be answered. However, if the word "none" states the fact it may be used in answering any inquiry, or if information is given elsewhere in the report which answers any inquiry, reference to such other schedule will be sufficient.

1. Acquisition of other companies, reorganization, merger, or consolidation with other companies: give names of companies involved, particulars concerning the transactions, and reference to Commission authorization.
2. Purchase or sale of operating units or systems such as generating plants, transmission lines, etc., specifying items, parties, dates, and also reference to Commission authorization.
3. Important leaseholds acquired, given, assigned or surrendered, giving effective dates, lengths of terms, names of parties, rents, Commission authorization, if any, and other conditions.
4. Important extensions of system, giving location, new territory covered by distribution system, and dates of beginning operations.
5. Estimated increase or decrease in annual revenues due to important rate changes, giving basis of estimates.
6. Obligation incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, excluding ordinary commercial paper maturing on demand or not later than one year after date of issue, and giving Commission authorization, if any.
7. Changes in articles of incorporation or amendments to charter.
8. List formal proceedings initiated by your company with this Commission that were completed during the year or are pending at the end of the year. Indicate the docket number and the nature of the proceedings.
9. Additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

1. As of January 13, 2017, Providence Water acquired through merger its former wholesale customer East Smithfield Water District (ESWD). ESWD had about 2400 customers which have been absorbed as retail customers into the PW customer base. This merger is anticipated to net PW an approximately \$350,000 to \$400,000 per year in additional revenue due to the difference in retail rates vs. wholesale rates. PW also assumed responsibility for all outstanding debt of ESWD as of the aforementioned date. This was disclosed in the PW Division filing D-17- 05.



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<b>Name of Respondent</b> Providence Water Supply Board	<b>This Report is:</b> (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	<b>Date of Report</b> (Mo, Da, Yr) 11/20/2019	<b>Year of Report</b> 6/30/2019
NOTES TO THE FINANCIAL STATEMENTS - page 2			

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Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>11/20/2019</b>	Year of Report <b>6/30/2019</b>
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**DISTRIBUTION OF SALARIES AND WAGES**

Particulars (a)	Average Employees		Direct Payroll Prior Year (d)	Direct Payroll Current Year (e)	Variance (Cols. (e) - (d) (f)
	Prior Year (b)	Current Year (c)			
Source of Supply - Operations			548,542	777,108	228,566
Source of Supply - Maintenance			509,669	391,728	-117,941
Source of Supply - Overtime			0	0	0
Total Wages Source of Supply	N/A	N/A	1,058,211	1,168,835	110,624
Water Treatment - Operations			1,772,885	2,303,651	530,766
Water Treatment - Maintenance			358,166	287,963	-70,204
Water Treatment - Overtime			0	0	0
Total Wages Water Treatment	N/A	N/A	2,131,051	2,591,613	460,562
Transmission & Distribution - Op.			769,705	557,922	-211,783
Transmission & Distrib. - Maint.			2,790,548	2,880,826	90,278
Transmission & Distrib. - Overtime					0
Total Wages Trans. & Dist.	N/A	N/A	3,560,253	3,438,748	-121,505
Customer Accounts - Wages			1,882,821	1,945,516	62,695
Customer Accounts - Overtime					0
Administrative and General - Wages			5,307,723	5,489,506	181,783
Admin. and General - Overtime					0
Total Cust. Accts & Adm. Wages	N/A	N/A	7,190,544	7,435,023	244,479
Total of All Utility Depts.	N/A	N/A	14,356,433	14,634,220	277,787
Total Merch. and Jobbing Payroll	N/A	N/A			0
Total Utility Plant Const. Payroll	N/A	N/A	828,698	763,753	-64,945
Total Utility Plant Retire. Payroll	N/A	N/A	0	0	0
Total All Other Accounts Payroll	N/A	N/A			0
Related Overtime for accts. above	N/A	N/A			0
Other	N/A	N/A			0
Other	N/A	N/A			0
TOTAL SALARIES & WAGES	N/A	N/A	13,456,753	13,870,466	413,713

For the current fiscal year, record the number of personnel employed within the specified month.					
Month	Injured	Permanent *	Part - Time	Temporary	Total
July	5	234	10	9	253
August	5	233	10	9	252
September	5	231	10	0	241
October	6	233	10	0	243
November	5	234	8	0	242
December	6	235	8	0	243
January	7	229	8	0	237
February	6	229	8	0	237
March	6	228	8	0	236
April	6	232	8	0	240
May	6	232	8	0	240
June	6	231	8	7	246
Average	6	232	9	2	243

\* Note: Injured employees are included in permanent amounts.

[illegible]



Page 36	Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <u>  x  </u> An Original (2) <u>      </u> A Resubmission	Date of Report (Mo, Da, Yr) <b>11/20/2019</b>	Year of Report <b>6/30/2019</b>	Page 36
1	<b>WATER UTILITY REVENUES BY TARIFF</b>				
2	<b>Docket#s: 4618</b>				
3	<b>Effective Dates: 2/17/2017</b>				
4	<b>Account Name</b>	<b>Revenues</b>	<b>HCF</b>	<b>Equivalent Meters</b>	<b>Various No. Bills</b>
5	<b>(a)</b>	<b>(b)</b>	<b>(c)</b>	<b>(d)</b>	<b>(e)</b>
6	<b><u>Service Charges Tariff Schedule A</u></b>				
7	Residential	7,384,218		74,698	896,376
8	Commercial				
9	Industrial				
10					
11	<b>TOTAL RETAIL SERVICE CHARGES</b>	7,384,218		74,698	896,376
12					
13	<b><u>Metered Sales Tariff Schedule B</u></b>				<b>Rate per HCF</b>
14	Residential	29,383,587	8,634,613		\$3.403
15	Commercial	13,327,598	4,135,153		\$3.223
16	Industrial	600,452	189,477		\$3.169
17	<b>TOTAL RETAIL METERED SALES</b>	43,311,637	12,959,243	0	
18					
19					
20					
21	East Smithfield Debt Surcharge	84,650	241,856	0	0.350
22					
23					
24	<b><u>Bulk Sales to Public Authorities for Resale</u></b>			<b>Equivalent Meters</b>	<b>No. Bills</b>
25	<b><u>Tariff Schedule C</u></b>				
26	East Providence	2,738,780	2,027,437	1	12
27	East Smithfield	0	0	0	0
28	Greenville	609,257	451,015	1	12
29	Kent County	3,216,902	2,381,377	2	24
30	Smithfield	631,327	467,353	1	12
31	Warwick	6,043,709	4,473,978	2	24
32	Lincoln	1,452,865	1,075,513	1	12
33	Johnston	537,093	397,594	6	72
34	Bristol County Water Authority	2,184,797	1,617,340	1	12
35	<b>TOTAL BULK SALES FOR RESALE</b>	17,414,730	12,891,607	15	180
36					
37				<b>No. Hydrants</b>	<b>Rate per Hydrant</b>
38	<b><u>Public Fire Protection</u></b>				
39	Public Hydrants Tariff Schedule D	1,293,049		2,848	454.02
40	Providence Fire Protection Service Charge-Tariff A	1,440,250			
41	<b>TOTAL PUBLIC FIRE PROTECTION</b>	2,733,299		2,848	
42					
43				<b>Equivalent Meters</b>	<b>No. Bills</b>
44	<b><u>Private Fire Protection</u></b>				
45	Private Fire Protection Tariff Sch E	2,963,456		1,934	
46					
47	<b>TOTAL PRIVATE FIRE PROTECTION</b>	2,963,456		1,934	0
48					
49	<b>TOTAL RATE TARIFF REVENUES</b>	73,807,340	25,850,850	15	896,376
50					
51	<b><u>Miscellaneous Charges under Terms &amp; Conditions</u></b>				
52	<b>TOTAL REVENUES Tariff Schedule F</b>	1,433,611			
53					
54	Source: Exhibit tsc11- SETTLEMENT				
55	<b>TOTAL REVENUE</b>	75,325,601	25,850,850	15	896,376



Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <u>  X  </u> An Original (2) <u>      </u> A Resubmission	Date of Report (Mo, Da, Yr) <b>11/20/2019</b>	Year of Report <b>6/30/2019</b>	
<b>WATER UTILITY REVENUES BY TARIFF</b> <b><u>ACTUAL RESULTS FOR THE FISCAL YEAR ENDING</u></b> <b><u>6/30/2019</u></b>				
<b>Account Name</b> <b>(a)</b>	<b>Revenues</b> <b>(b)</b>	<b>HCF</b> <b>(c)</b>	<b>Equivalent Meters</b> <b>(d)</b>	<b>Various No. Bills</b> <b>(e)</b>
<b><u>Service Charges</u></b>				
Providence and Outside Retail Tariff Schedules A and B	<b>\$7,388,277</b>		<b>75,888</b>	<b>303,552</b>
<b>TOTAL RETAIL SERVICE CHARGES</b>	<b>\$7,388,277</b>		<b>75,888</b>	<b>303,552</b>
<b><u>Metered Sales</u></b>				Avg. Rate per HCF
Residential	<b>\$13,454,566</b>	<b>4,022,164</b>	<b>48,593</b>	<b>3.345</b>
Multi-Family	<b>\$13,653,279</b>	<b>4,081,568</b>	<b>21,063</b>	<b>3.345</b>
Commercial	<b>\$12,342,304</b>	<b>4,031,169</b>	<b>6,186</b>	<b>3.062</b>
Industrial	<b>\$598,081</b>	<b>164,973</b>	<b>46</b>	<b>3.625</b>
East Smithfield Surcharge	<b>\$69,152</b>			<b>0.350</b>
Total Metered Sales	<b>\$40,117,382</b>	<b>12,299,874</b>	<b>75,888</b>	
<b><u>Bulk Sales to Public Authorities for Resale</u></b>				
<b><u>Tariff Schedule C</u></b>			<b>Equivalent Meters</b>	<b>No. Bills</b>
East Providence	<b>\$2,459,446</b>	<b>1,822,776</b>	<b>1</b>	<b>12</b>
Greenville	<b>\$568,755</b>	<b>421,523</b>	<b>1</b>	<b>12</b>
Kent County	<b>\$3,679,706</b>	<b>2,727,150</b>	<b>2</b>	<b>24</b>
Smithfield	<b>\$528,383</b>	<b>391,602</b>	<b>1</b>	<b>12</b>
Warwick	<b>\$4,677,498</b>	<b>3,466,647</b>	<b>2</b>	<b>24</b>
Lincoln	<b>\$1,400,870</b>	<b>1,038,231</b>	<b>1</b>	<b>12</b>
Johnston	<b>\$520,724</b>	<b>385,926</b>	<b>6</b>	<b>72</b>
Bristol County	<b>\$2,016,976</b>	<b>1,494,847</b>	<b>1</b>	<b>12</b>
<b>TOTAL BULK SALES FOR RESALE</b>	<b>\$15,852,358</b>	<b>11,748,702</b>	<b>15</b>	<b>180</b>
			<b>No. Hydrants</b>	<b>Avg. Rate per Hydrant</b>
<b><u>Public Fire Protection</u></b>				
Public Hydrants <b>Tariff Schedule D</b>	<b>\$1,370,588</b>		<b>3,007</b>	<b>455.80</b>
Providence Fire Protection Service Charge- <b>Tariff A</b>	<b>\$1,348,721</b>			
<b><u>Private Fire Protection</u></b>			<b>Equivalent Meters</b>	<b>No. Bills</b>
Private Fire Protection in Service Area Tariff Sch E	<b>\$3,138,560</b>		<b>1,995</b>	<b>7,980</b>
<b>TOTAL RATE TARIFF REVENUES</b>	<b>\$69,215,886</b>	<b>24,048,576</b>	<b>77,898</b>	
<b><u>Miscellaneous Charges under Terms &amp; Conditions</u></b>				
TOTAL REVENUES Tariff Schedule F	<b>\$896,466</b>			
INTEREST CHARGES	<b>\$420,812</b>			
<b>TOTAL REVENUE TARIFFS</b>	<b>\$70,533,164</b>	<b>24,048,576</b>	<b>77,898</b>	

Page 38	Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <u>  x  </u> An Original (2) <u>      </u> A Resubmission	Date of Report (Mo, Da, Yr) <b>11/20/2019</b>	Year of Report <b>6/30/2019</b>	Page 38
1	<b>REGULATORY BASIS - Water Operating Revenues Summary</b>				1
2	<b>Account Name and Number</b>	<b>Revenues</b>	<b>Non-Regulatory</b>	<b>Regulatory</b>	2
3		<b>Current</b>	<b>Items</b>	<b>Basis</b>	3
4		<b>Year</b>	<b>Adjusted Out</b>	<b>Cols. (b) - (c)</b>	4
5	<b>(a)</b>	<b>(b)</b>	<b>(c)</b>	<b>(d)</b>	5
6	<b>Unmetered Water Revenues (460)</b>	<b>0</b>	<b>0</b>	<b>0</b>	6
7					7
8	Residential Sales (461.1) (P6, L7, col c)	<b>34,496,122</b>	<b>0</b>	<b>34,496,122</b>	8
9	Commercial Sales (461.2) (P6, L8, col c)	<b>12,342,304</b>	<b>0</b>	<b>12,342,304</b>	9
10	Industrial Sales (461.3) (P6, L9, col c)	<b>598,081</b>	<b>0</b>	<b>598,081</b>	10
11	Other Metered Sales (461.5) (P6, L10, col c)	<b>69,152</b>	<b>0</b>	<b>69,152</b>	11
12	Other Sales to Public Authorities (464)(P6,L11,col c)	<b>0</b>	<b>0</b>	<b>0</b>	12
13	Sales for Resale (466) (P6, L12, col c)	<b>15,852,358</b>	<b>0</b>	<b>15,852,358</b>	13
14	Misc Metered Sales not listed (Refunds,467)(P6,L13,col c)	<b>-3,398</b>	<b>0</b>	<b>-3,398</b>	14
15	Total Metered Water Revenues	<b>63,354,619</b>	<b>0</b>	<b>63,354,619</b>	15
16					16
17	Public Fire Protection Sales (462.1)	<b>1,370,588</b>	<b>0</b>	<b>1,370,588</b>	17
18	Private Fire Protection Sales (462.2)	<b>3,138,560</b>	<b>0</b>	<b>3,138,560</b>	18
19	Providence Fire Protection Sales	<b>1,348,721</b>		<b>1,348,721</b>	19
20	Subtotal Fire Protection Sales (462)	<b>5,857,869</b>	<b>0</b>	<b>5,857,869</b>	20
21					21
22	<b>TOTAL WATER SERVICE REVENUES</b>	<b>69,212,488</b>	<b>0</b>	<b>69,212,488</b>	22
23					23
24	Forfeited Discounts/ Interest Charges (470)	<b>0</b>	<b>0</b>	<b>0</b>	24
25	Miscellaneous Service Revenues (471)(P6,L23,col c)	<b>896,466</b>		<b>896,466</b>	25
26	Explain: Forest Product Sales	<b>170,779</b>	<b>0</b>	<b>170,779</b>	26
27	Impact Fee Revenue	<b>87,087</b>		<b>87,087</b>	27
28	Explain:	<b>0</b>	<b>0</b>	<b>0</b>	28
29	Rents From Water Property (472)(p6,L26,col c)	<b>32,712</b>	<b>0</b>	<b>32,712</b>	29
30	Other: Proposed Audit Adjustment	<b>0</b>	<b>0</b>	<b>0</b>	30
31	<b>TOTAL OTHER OPERATING INCOME</b>	<b>1,187,044</b>	<b>0</b>	<b>1,187,044</b>	31
32	<u>Other Water Revenues</u>				32
33	Misc. Metered not listed Service Charges(P6,L31,colc)	<b>0</b>	<b>0</b>	<b>0</b>	33
34	Non Service Charges Other Water Revenues	<b>0</b>	<b>0</b>	<b>0</b>	34
35	Utility Surcharge #1	<b>179,827</b>	<b>0</b>	<b>179,827</b>	35
36	Utility Surcharge 2 State Surcharge (P6,L34,col c)	<b>0</b>	<b>0</b>	<b>0</b>	36
37	Other: Interest on Delinquent Accounts(P6,L35,colc)	<b>420,812</b>	<b>0</b>	<b>420,812</b>	37
38	<b>TOTAL OTHER WATER REVENUES (474)</b>	<b>600,638</b>	<b>0</b>	<b>600,638</b>	38
39					39
40	<b>TOTAL WATER INCOME</b>	<b>71,000,170</b>	<b>0</b>	<b>71,000,170</b>	40
41					41
42	Gain (loss) from Disp. of Utility Property (414)	<b>0</b>	<b>0</b>	<b>0</b>	42
43	Other Miscellaneous Income Income (48100)	<b>7,020</b>	<b>0</b>	<b>7,020</b>	43
44	Interest and Dividend Income / Interest Other (45000, 45120)	<b>789,498</b>	<b>90,807</b>	<b>698,692</b>	44
45	Nonutility Inc.-Water Quality Protection Rev. (47000)	<b>1,651,057</b>	<b>1,651,057</b>	<b>0</b>	45
46	Nonutility Income - Other (52550)	<b>0</b>	<b>0</b>	<b>0</b>	46
47	Decrease in Allowance	<b>0</b>	<b>0</b>	<b>0</b>	47
48	Nonutility Income (47000)	<b>587,940</b>	<b>587,940</b>	<b>0</b>	48
49	Miscellaneous Nonutility Expenses (426)	<b>0</b>	<b>0</b>	<b>0</b>	49
50	Extraordinary Income (433) net of Cost (434)	<b>0</b>	<b>0</b>	<b>0</b>	50
51	<b>TOTAL NON OPERATION &amp; OTHER INCOME</b>	<b>3,035,515</b>	<b>2,329,804</b>	<b>705,711</b>	51
52					52
53	<b>TOTAL REVENUES (Forward to p39, Ln6)</b>	<b>74,035,685</b>	<b>2,329,804</b>	<b>71,705,882</b>	53

Page 39	Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <u>_x_</u> An Original (2) <u>  </u> A Resubmission		Date of Report (Mo, Da, Yr) <b>11/20/2019</b>	Year of Report <b>6/30/2019</b>	Page 39
1	<b>REGULATORY BASIS - Income and Expense Statement</b>					1
2	<b>Account Name and Number</b>	<b>Current</b>	<b>Non-Regulatory</b>	<b>Regulatory</b>	<b>Restricted</b>	<b>Non-Restricted</b>
3		<b>Year</b>	<b>Items</b>	<b>Basis</b>	<b>PUC</b>	<b>Operating</b>
4			<b>And Adjustments</b>	<b>Cols. (b) - (c)</b>	<b>Funds</b>	<b>Fund</b>
5	<b>(a)</b>	<b>(b)</b>	<b>(c)</b>	<b>(d)</b>	<b>(e)</b>	<b>(f)</b>
6	<b>TOTAL REVENUES (OPER AND NON-OPER)</b>	<b>74,035,685</b>	<b>2,329,804</b>	<b>71,705,882</b>	<b>36,940,389</b>	<b>34,765,492</b>
7						
8	<b>OPERATING EXPENSES - (from Matrix chart)</b>					
9	Source of Supply Exp. - Operations	3,028,495	890,995	2,137,500	3,600	2,133,900
10	Source of Supply Exp. - Maintenance	712,341		712,341		712,341
11	Water Treatment Exp. - Operations	6,449,317		6,449,317	3,420,946	3,028,371
12	Water Treatment Exp. - Maintenance	2,166,286		2,166,286		2,166,286
13	Transmission & Distribution Exp. - Operations	252,248		252,248		252,248
14	Transmission & Distribution Exp. - Maintenance	5,914,987		5,914,987	0	5,914,987
15	Customer Accounts Expenses	4,197,687	207,146	3,990,542	432,961	3,557,581
16	Administrative & General Expenses	16,287,226	112,465	16,174,761	3,676,565	12,498,196
17	Other (Please Specify)			0		
18	<b>TOTAL OPERATION AND MAINT. EXPS.</b>	<b>39,008,587</b>	<b>1,210,606</b>	<b>37,797,981</b>	<b>7,534,072</b>	<b>30,263,909</b>
19						
20	Depreciation Expense (403) (P5, L 25, col d)	9,429,562	9,429,562	0	0	0
21	Amortization Expenses (406, 407)	0		0		0
22	Taxes Other Than Income (408) (P5,L27, col d)	7,094,018	0	7,094,018		7,094,018
23	Taxes (409, 410, 411, 412)	0		0		0
24	Other:Uncollectable A/C's- Gain on Sale (P5, L29, col d)	0		0		0
25	<b>Total Operating Expenses</b>	<b>55,532,166</b>	<b>10,640,168</b>	<b>44,891,998</b>	<b>7,534,072</b>	<b>37,357,927</b>
26						
27	<b>SUB TOTAL</b>	<b>18,503,519</b>	<b>-8,310,364</b>	<b>26,813,883</b>	<b>29,406,318</b>	<b>-2,592,435</b>
28						
29	<b>Non-Operating Expenses</b>					
30	Interest on Debt to Assoc. Co./ Entity (427.1)(P5,L40,col d)	0		0	0	0
31	Interest on Short - Term Debt (427.2)	0		0		0
32	Interest Long-Term Bonds in Rates (P5, L37, col d)	2,927,309		2,927,309	2,927,309	0
33	Interest Long-Term Bonds Not in Rates (p5, L38, col d)	132,534	132,534	0	0	0
34	Interest Long-Term Debt in Rates (P5, L39, col d)	0		0	0	0
35	Interest on Long - Term Debt (427.3)	3,059,843	132,534	2,927,309	2,927,309	0
36	Bond Issuance Cost Reclass per GASB65 Ruling	0		0		0
37	Interest on Customer Deposits (427.4)	0	0	0		0
38	Interest - Other (427.5)	0	0	0	0	0
39	Amortization of Debt Disc. and Expense (428)	0	0	0		0
40	Other Non-Operating Expenses (WQP) (P5, L46, col d)	492,715	492,715	0		0
41	<b>Total Non-Operating Expenses</b>	<b>3,552,557</b>	<b>625,249</b>	<b>2,927,309</b>	<b>2,927,309</b>	<b>0</b>
42						
43	<b>NET INCOME (Loss)</b>	<b>14,950,962</b>	<b>-8,935,612</b>	<b>23,886,574</b>	<b>26,479,009</b>	<b>-2,592,435</b>
44	<u>Add Back:</u>					
45				0	0	0
46	<u>Subtract:</u>					
47	Principal and Interest from new fund				0	0
48	Principle Payments (P24 & P26,)		5,683,573	-5,683,573	-5,683,573	0
49	Capital Purchases		31,462,893	-31,462,893	-30,268,637	
50						
51	<b>REGULATORY INCOME / (LOSS)</b>		<b>\$28,210,853</b>	<b>(\$13,259,891)</b>	<b>(\$9,473,201)</b>	<b>(\$3,786,691)</b>

Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>11/20/2019</b>	Year of Report <b>6/30/2019</b>
<b>REGULATORY BASIS - Income and Expense Statement</b> <b>Explanation of Non-Regulatory Adjustments</b>			
<b>Account Name and Detailed Explanations</b>  (a)	<b>Detail Items</b>  (b)	<b>Non-Regulatory Items And Adjustments</b>  (c)	
Nonutility Income - Contribution in Aide of Construction	\$ 587,940		
Water Quality Protection Accrued Revenue and Int. Income	\$ 1,741,864	\$ 2,329,804	
Bad Debt Expense in Customer Accounts	\$ 207,146		
Docket level authorized by commission	\$ 0	-207,146	
Source of Supply Expenses (WQPF)		-890,995	
Administrative & General Expenses (WQPF)		\$ 0	
Excess write off of rate case over authorized levels			
Regulatory Commission Expense (928) recognized(P35,L43-L23,col j)	486,386		
Limited to authorized level (4618)	373,921	-112,465	
Depreciation Expense (403)		-9,429,562	
Necessary to add back to obtain regulatory basis			
Interest on Debt to Assoc. Co./ Entity (427.1)		0	
Interest on Bonds Not in Rates		-132,534	
Interest - Other		0	
Misc. income adjustments		0	
Expenses related to water quality protection			
(Property Taxes, Miscellaneous, Etc.) *		-492,715	
Principle payments on long term debt in rates		5,683,573	
Additions to Utility Plant in Service (P3, L6, col f)	31,462,893		
Less: Increase in Assets from Contributed Capital	0		
Less: Increase in Autos/Equip under Capital Lease	0		
Plus: Decrease in Assets under Capital Lease	0		
Total Capital Purchases net of Adjustments		31,462,893	
<b>TOTAL REGULATORY ADJUSTMENTS</b>		28,210,853	
<b>NET INCOME OR (LOSS)</b>		14,950,962	
<b>REGULATORY BASIS</b>		-13,259,891	

Page 40B	Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <u>  X  </u> An Original (2) <u>  </u> A Resubmission	Date of Report (Mo, Da, Yr) <b>11/20/2019 0:00</b>	Year of Report <b>6/30/2019 0:00</b>	Page 40B
1	<b>REGULATORY BASIS - Income and Expense Statement Restricted and Non-Restricted</b>				1
2	<b>Explanation of Restricted PUC Funds Adjustments (P39 col (e))</b>				2
3	<b>Account Name and Detailed Explanations</b>	<b>Detail Items</b>	<b>Restricted PUC Fund Adjustments</b>		3
4					4
5	(a)	(b)	(c)		5
6					6
7	Restricted Funding - Deducted from Revenue:				7
8	Capital	2,127,000			8
9	Insurance	2,302,113			9
10	Infrastructure	27,300,000			10
11	Meter Replacement	500,000			11
12	Revenue Reserve	362,119			12
13	Equipment Replacement	600,000			13
14	Western Cranston Water Dist. System (WCWDS)	40,000			14
15	Chemical Sludge	2,800,000			15
16	Private Side Lead Service Replacement	250,000			16
17	Sub-total	36,281,232			17
18					18
19	Interest Income on Restricted Funds (All PUC funds added)	659,157			19
20			36,940,389		20
21					21
22	Restricted Expenses:				22
23	Property Insurance taken from Restricted Funds	0			23
24	Workers Comp & Property and casualty Insurance	(2,007,932)			24
25	Salaries & Wages	(809,488)			25
26	Payroll Clearing / Expenses Billed	590,527			26
27	Chemicals	(1,761,764)			27
28	Contractual Services - Engineering	(47,812)			28
29	Contractual Services - Legal	0			29
30	Contractual Services, Other	(1,664,350)			30
31	Transportation	0			31
32	Materials / Supplies	(408,025)			32
33	Miscellaneous	(1,425,228)			33
34			(7,534,071)		34
35					35
36	Interest - Other taken from restricted pg5	0	0		36
37					37
38					38
39	Interest Expense on Bonds taken from Restricted (P24,L560,col e +	(2,927,309)	(2,927,309)		39
40	P26, L 39 ,col e)				40
41	Interest Expense charged to project per GASB 34 not expensed	0	0		41
42					42
43					43
44	Principal Payments taken from Restricted (P24,L 56, col d +	(5,683,573)	(5,683,573)		44
45	P26, L39, col. d)				45
46					46
47					47
48	Capital Purchases(Increase in Assets) taken from Restricted	(30,268,637)	(30,268,637)		48
49					49
50					50
51					51
52					52
53	<b>TOTAL RESTRICTED ADJUSTMENTS</b>		<b>(9,473,200)</b>		53
54					54
55	<b>REGULATORY BASIS - INCOME/(LOSS)</b>		<b>(13,259,891)</b>		55
56					56
57	<b>NON-RESTRICTED REGULATORY INCOME/(LOSS)</b>		<b>(3,786,691)</b>		57



P. 41A

Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>11/20/2019</b>	Year of Report <b>6/30/2019</b>
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P. 41A

**OUTSIDE PROFESSIONAL SERVICES**

Report the information specified below concerning rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, public relations, or other similar professional services rendered the respondent under written or verbal arrangements of any kind over \$5,000

Company Name and Address Explain Services Supplied (a)	Contract Date (b)	Contract Amount (c)	Bid Process Yes or No (d)	Amount Paid Current Year (e)
W. Walsh & Co.				\$ 9,182,275.83
CDM Smith				\$ 6,721,764.01
Town of Scituate				\$ 6,536,209.00
Dimeo Construction CO.				\$ 2,390,220.81
Synagro Northeast				\$ 1,608,918.00
RI Water Resources Board				\$ 1,473,243.48
Dewcon Corp				\$ 1,135,298.50
Kemira Water Solutions				\$ 948,988.52
G & L Insurance				\$ 932,320.00
National Grid / Electric				\$ 813,215.46
R.P. Iannuccillo & Sons, Inc.				\$ 790,789.73
International Paving				\$ 774,997.02
The Hartford Life Insurance				\$ 741,539.48
Hart Engineering				\$ 719,065.68
Material Sand & Stone Corp.				\$ 700,195.83
State of RI				\$ 696,121.34
City of Providence				\$ 620,506.85
Pare Corporation				\$ 620,204.63
Direct Energy Marketing				\$ 619,569.85
Joseph Nottie, Esq.				\$ 552,499.20
D'Ercole Construction				\$ 517,817.00
Badger Meter				\$ 480,248.46

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Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>11/20/2019</b>	Year of Report <b>6/30/2019</b>
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CHARITABLE CONTRIBUTIONS			
Organization's Name and Address Describe charitable mission (a)		Amount Paid Prior Year (b)	Amount Paid Current Year (c)
N/A			
Totals		\$0	\$0

TRAVEL AND ENTERTAINMENT			
Particulars - Attendees, Location, etc. (a)		Amount Paid Prior Year (b)	Amount Paid Current Year (c)
N/A			
Totals		\$0	\$0

ADVERTISEMENT			
Company Name Short Summary of Promotion (a)		Amount Paid Prior Year (b)	Amount Paid Current Year (c)
N/A			
Totals		\$0	\$0

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Report the details as requested for the current and prior 2 years.

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Explain below the unaccounted for water and steps to reduce this loss as outlined in the Water Management Plan, and/or any other report and study undertaken by the utility.

Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>11/20/2019</b>	Year of Report <b>6/30/2019</b>
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**EMPLOYEE FRINGE BENEFITS & ORGANIZATION CHART**

1. Please describe each benefit received by union and non-union personnel. Include costs for individual and family plans, when eligible, termination policy, and any additional information that can provide an understanding of costs incurred.
2. Please supply an organization chart showing staffing count, areas of responsibilities and reporting levels.

Providence Water's portion Union and Non-Union employees entitled to following benefits:

**1. Healthcare (Blue Cross) Annual Expense**

	<u>Union</u>	<u>Non-Union</u>	<u>Non-Bargaining</u>
Individual <\$51.5K	\$5,457.20	\$6,684.83	\$5,662.30
Individual >\$51.5K	\$5,136.18	\$6,684.83	\$5,662.30
Family <\$51.5K	\$13,664.47	\$16,619.87	\$14,185.55
Family >\$51.5K	\$12,860.68	\$16,619.87	\$14,185.55

PWSB Retirees' Health Insurance (Per OPEB Report)	579,256
Current Employees' Health Insurance	2,347,067
<b>Total Expensed for Health Insurance</b>	<b>\$2,926,323.38</b>

**2. Dental Insurance (Delta Dental) Annual Expense**

	<u>Union</u>	<u>Non-Union</u>	<u>Non-Bargaining</u>
Individual	\$1,004.90	\$364.24	\$1,004.90
Family	\$1,004.90	\$1,154.74	\$1,004.90

**Total Expensed for Dental Insurance** **\$209,697.29**

**3. Death Benefit Ins.- Total Expensed** **\$0.00**

**4. State Unemployment Comp**

**5. City Retirement - Total Expensed** **\$4,024,816.75**

**6. FICA - Total Expensed** **\$1,080,004.71**

**7. Educational Classes/Certifications** **\$1,560.00**

**8. Healthcare EE Cash Payment** **\$0.00**

Union employees only entitled to following benefits:

**1. Union Pension - Total Expensed** **\$755,319.80**

**2. Wellness Program - Total Expensed**

**3. New Union 1033** **\$623,310.00**

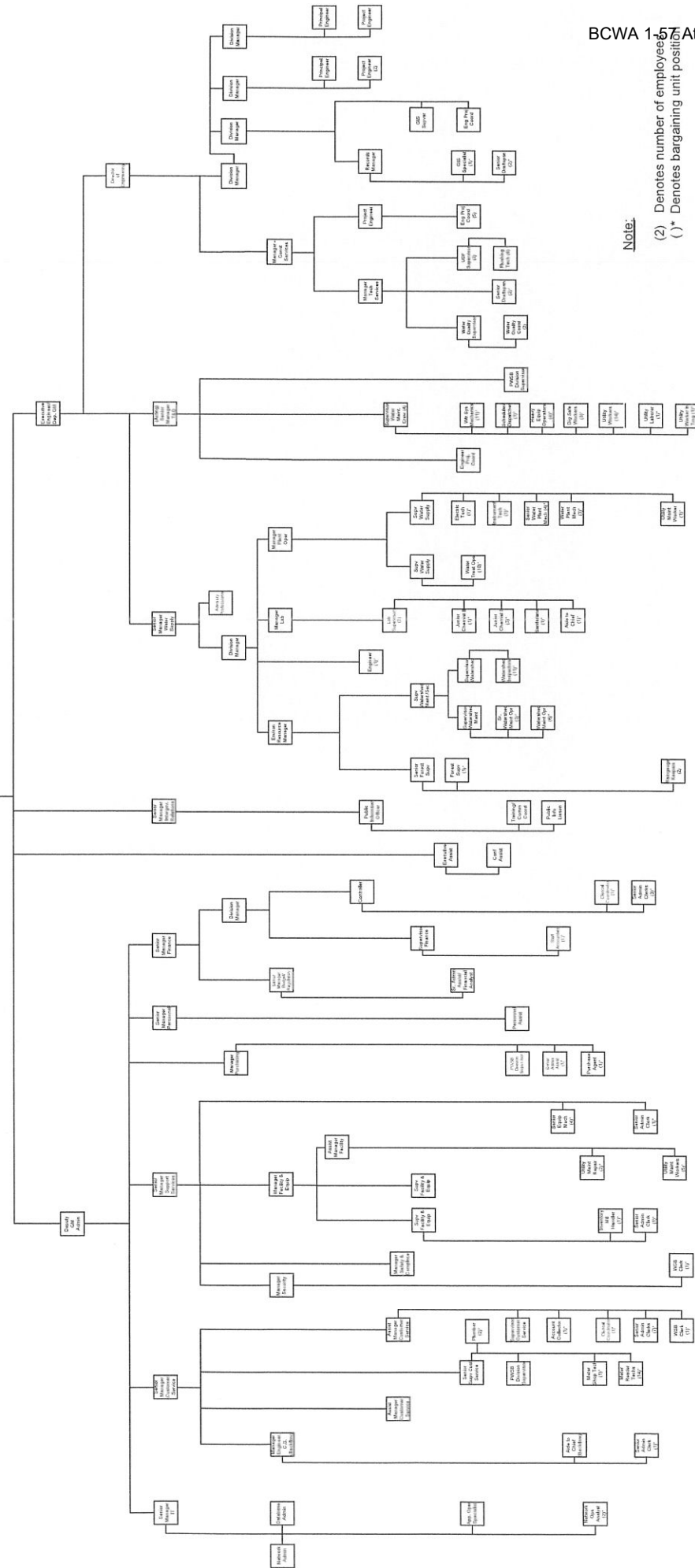
**4. 1/2 % Wage Assignment** **\$43,687.00**

**Total Fringe Benefits Expensed from 7/1/18 to 6/30/19** **\$ 9,664,718.93**

Page 45	Name of Respondent <b>Providence Water Supply Board</b>	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>11/20/2019</b>	Year of Report <b>6/30/2019</b>	Page 45
1	<b>EMPLOYEE FRINGE BENEFITS &amp; ORGANIZATION CHART</b>				1
2	<b>Page 2</b>				2
3	<b>See attachment for Organizational Chart</b>				3
4					4
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Board of Directors



(2) Denotes number of employees  
(\*) Denotes bargaining unit position

## Providence Water Docket 4994

### **Bristol County Water Authority Data Request – Set 1 February 17, 2020**

#### **BCWA 1-58:**

Regarding Mr. Colman's testimony regarding Providence Water's information technology:

- a. Please state every instance in which the City of Providence provided network services to the Providence Water Supply Board in FY2015, 2016, 2017, 2018 and 2019.
- b. Please provide the cost to the City to provide these network service in each of these years.

#### **RESPONSE:**

- a. Please see the response to DIV 3-2. The City does not provide network services for Providence Water.
- b. Please see 1-58A above. Because these services are not being provided, the cost is \$0.

## Providence Water Docket 4994

### Bristol County Water Authority Data Request – Set 1 January 28, 2020

**BCWA 1-59:** Please provide all facts, supporting data, assumptions, calculations and work papers used to derive the increase in the number of employees from 238 at the end of the test year to 255 estimated in the rate year.

**Response:** The adjustments to salaries and wages is summarized in Schedule HJS-3a. For the test year (fiscal year 2019), the average number of employees (counting full time and part-time and not temporary) was 241 (see response to DIV 1-29). On Schedule HJS-3a, the normalizing adjustment for vacant positions filled after 6/30/19 supported five full-time employees. On Schedule HJS-3a, the normalizing adjustment for vacant positions to be filled after 6/30/19 supported nine full-time employees. A breakdown of those adjustments is listed below.

<b>Position Title - Filled After 6/30/19</b>	<b>Yearly Salary</b>
Utility Maintenance Worker	\$39,018.72
Water Supply Board Clerk	\$36,507.00
Junior Chemist I	\$45,149.00
Water Supply Board Clerk	\$36,507.00
Water Supply Board Clerk	\$36,507.00
	<hr/>
	<b>\$193,688.72</b>
 <b>Position Title - To Be Filled After 6/30/19</b>	 <b>Yearly Salary</b>
Senior Draftsperson-WSB	\$50,767.65
Utility Maintenance Repairperson	\$47,156.86
Sr Watershed Maintenance Operator	\$50,400.98
Supervisor - Water Plant Operations	\$67,033.33
Manager - Plant Operations	\$69,506.86
Meter Reader 1	\$40,384.31
Systems Administrator	\$69,506.86
Junior Systems Administrator	\$58,210.79
Junior Systems Administrator	\$58,210.79
	<hr/>
	<b>\$511,178.45</b>