



February 3, 2021

Mrs. Luly Massaro, Clerk
Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

The Hon. Jorge O. Elorza
Mayor

Ricky Caruolo
General Manager

RE: Docket 4994 Restricted Funds Reconciliations

Dear Mrs. Massaro:

Enclosed please find an original and nine (9) copies of the following documents:

Providence Water quarterly reports for the period ending December 31, 2020,
including the following:

- Restricted Accounts Analysis; and,
- Status of PUC Restricted Transfers.

If you have any questions, I can be reached at 521-6300 ext.7217.

Respectfully,

Mary L. Deignan-White
Division Manager - Finance

cc:

Dk 4994 service list (via email)
File

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Providence Water Supply Board
 Restricted Account Analysis
 Second (2nd) Quarter - FY2021

	Capital	IFR	Meter	Insurance	Vehicle & Equipment	Property Tax Refund	Western Cranston	Chemical	Revenue Reserve	Private Side Lead Service Replacement
1-Oct-20 Opening Cash Balance	504,541.00	1,107,793.98	1,176,314.60	305,035.51	222,392.57	614,840.29	142,344.04	181,518.22	204,963.89	443,060.80
October Expenditures Debt Service	(195,657.72)	(816,820.60)	(166,223.24)	(328,256.23)	(34,912.32)			(129,114.66)		(48,975.00)
Reimbursement RIIB October Funding			125,001.66	575,528.25	200,000.00				181,059.48	125,000.01
Misc. Income/Reimb. Interest				5.83						
31-Oct-20	308,883.28	290,973.38	1,135,093.02	552,313.36	387,480.25	614,840.29	142,344.04	52,403.56	386,023.37	519,085.81
o/s checks	(185,384.72)	(554,603.25)	(141,105.46)	(16,248.86)	(34,205.00)	-	-	(48,434.92)	(0.04)	-
Bank Balance	494,268.00	845,576.63	1,276,198.48	568,562.22	421,685.25	614,840.29	142,344.04	100,838.48	386,023.41	519,085.81
1-Nov-20 Opening Cash Balance	308,883.28	290,973.38	1,135,093.02	552,313.36	387,480.25	614,840.29	142,344.04	52,403.56	386,023.37	519,085.81
November Expenditures Debt Service	(156,844.87)	(926,691.88)	(59,880.33)	(41,739.02)	(3,821.34)			(196,524.07)		(85,333.33)
Reimbursement RIIB November Funding	177,250.00	2,275,000.00	116,666.67	383,685.50	100,000.00		20,000.00		60,353.16	249,566.58
Misc. Income/Reimb. Interest				6.02						41,666.66
30-Nov-20	329,288.41	1,639,281.50	1,191,879.36	894,265.86	483,658.91	614,840.29	162,344.04	(144,120.51)	446,376.53	724,985.72
o/s checks	(156,844.87)	(463,986.23)	(3,886.36)	(16,031.65)	-	-	-	(539,423.90)	(0.04)	-
Bank Balance	486,133.28	2,103,267.73	1,195,765.72	910,297.51	483,658.91	614,840.29	162,344.04	395,303.39	446,376.57	724,985.72
1-Dec-20 Opening Cash Balance	329,288.41	1,639,281.50	1,191,879.36	894,265.86	483,658.91	614,840.29	162,344.04	(144,120.51)	446,376.53	724,985.72
December Expenditures Debt Service	(168,330.01)	(929,238.68)	(40,518.10)	(35,200.78)	(3,725.55)			(251,767.03)		(171,223.00)
Reimbursement RIIB Grant Reimbursement December Funding	177,250.00	7,158,334.00	83333.33	341,848.59	258,333.34		13,333.32	300,000.00	68,103.00	166,666.66
Misc. Income/Reimb. Interest										
31-Dec-20	338,208.40	7,868,376.82	1,234,694.59	1,200,913.67	738,266.70	614,840.29	175,677.36	(95,887.54)	514,479.53	720,429.38
o/s checks	(4,350.00)	(172,708.35)	(25,710.60)	(16,031.65)	-	-	-	(592,658.47)	(0.04)	(4,468.00)
Bank Balance	342,558.40	8,041,085.17	1,260,405.19	1,216,945.32	738,266.70	614,840.29	175,677.36	496,770.93	514,479.57	724,897.38

Providence Water
 Status of PUC Restricted Transfers
 For the FYE 6/30/2021

DK 4618/4994 (Blended) Restricted Acct. Transfers	Capital \$ 2,127,000	# of Months	Infrastructure \$28,966,667	# of Months	Meter \$916,667	# of Months	Insurance \$2,092,899	# of Months	Revenue Reserve \$400,868	# of Months	Equipment \$1,391,667	# of Months	W. Cranston \$40,000	# Months	Chemical/Sludge \$3,466,667	# of Months	LS Replace \$875,000	# of Months	Total Restricted \$ 40,277,434
Required to be Transferred	1,063,500	6	14,316,667	6	416,667	6	1,067,371	6	196,559	6	616,667	6	20,000	6	1,666,667	6	375,000	6	\$ 19,739,097
Actually Transferred	<u>709,000</u>	<u>4</u>	<u>9,433,334</u>	<u>4</u>	<u>250,000</u>	<u>4</u>	<u>725,528</u>	<u>4</u>	<u>128,456</u>	<u>4</u>	<u>358,333</u>	<u>4</u>	<u>13,333</u>	<u>4</u>	<u>1,066,667</u>	<u>4</u>	<u>208,333</u>	<u>4</u>	\$ 12,892,985
Outstanding 12/31/2020	\$ 354,500	2	\$ 4,883,333	2	\$ 166,667	2	\$ 341,843	2	\$ 68,103	2	\$ 258,333	2	\$ 6,667	2	\$ 600,000	2	\$ 166,667	2	\$ 6,846,112