



SCENARIO 2: SOLAR FIXED RATE WITH 0% ESCALATION

Net Metering Credit Rate (NMCR)		0.1536 [Trailing twelve months]
Fixed Rate to Green	\$	0.0930
Utility Escalation		2.00%
Green Fixed Rate Escalation		0.00%

Solar Analysis:	Total	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	25
Production	181,380,826	7,700,000	7,661,500	7,623,193	7,585,077	7,547,151	7,509,415	7,471,868	7,434,509	7,397,336	7,360,350	7,323,548	7,286,930	7,250,496	7,214,243	7,178,172	7,142,281	6,827,232
Utility		\$ 0.1536	\$ 0.1567	\$ 0.1598	\$ 0.1630	\$ 0.1663	\$ 0.1696	\$ 0.1730	\$ 0.1764	\$ 0.1800	\$ 0.1836	\$ 0.1872	\$ 0.1910	\$ 0.1948	\$ 0.1987	\$ 0.2027	\$ 0.2067	\$ 0.2471
NMC Received:	\$ 35,511,431	\$ 1,182,720	\$ 1,200,343	\$ 1,218,228	\$ 1,236,379	\$ 1,254,801	\$ 1,273,498	\$ 1,292,473	\$ 1,311,731	\$ 1,331,276	\$ 1,351,112	\$ 1,371,243	\$ 1,391,675	\$ 1,412,411	\$ 1,433,456	\$ 1,454,814	\$ 1,476,491	\$ 1,686,708
Rate Paid to Green		\$ 0.0930	\$ 0.0930	\$ 0.0930	\$ 0.0930	\$ 0.0930	\$ 0.0930	\$ 0.0930	\$ 0.0930	\$ 0.0930	\$ 0.0930	\$ 0.0930	\$ 0.0930	\$ 0.0930	\$ 0.0930	\$ 0.0930	\$ 0.0930	\$ 0.0930
NMC Payment to Green	\$ (16,868,417)	\$ (716,100)	\$ (712,520)	\$ (708,957)	\$ (705,412)	\$ (701,885)	\$ (698,376)	\$ (694,884)	\$ (691,409)	\$ (687,952)	\$ (684,513)	\$ (681,090)	\$ (677,685)	\$ (674,296)	\$ (670,925)	\$ (667,570)	\$ (664,232)	\$ (634,933)
Savings:	\$ 18,643,015	\$ 466,620	\$ 487,823	\$ 509,271	\$ 530,967	\$ 552,916	\$ 575,122	\$ 597,589	\$ 620,321	\$ 643,323	\$ 666,599	\$ 690,153	\$ 713,990	\$ 738,115	\$ 762,531	\$ 787,244	\$ 812,259	\$ 1,051,776

NOTES:
 (1) Green Development can run multiple scenarios as requested by PWSB
 (2) Solar production is assumed to degrade naturally at 0.5% per year

The information included in this analysis is proprietary and confidential and should not be included in any public release of information without the prior written consent of Green Development, LLC.