



SCENARIO 3 : WIND WITH DISCOUNT TO NET METERING CREDIT RATE

Net Metering Credit Rate (NMCR) 0.1536 [Trailing twelve months]
 NMCR Discount (%) 41.0%
 Utility Escalation 2.00%

Solar Analysis:	Total	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	25
Production	191,936,773	7,770,000	7,762,230	7,754,468	7,746,713	7,738,967	7,731,228	7,723,496	7,715,773	7,708,057	7,700,349	7,692,649	7,684,956	7,677,271	7,669,594	7,661,924	7,654,262	7,585,649
Utility		\$ 0.1536	\$ 0.1567	\$ 0.1598	\$ 0.1630	\$ 0.1663	\$ 0.1696	\$ 0.1730	\$ 0.1764	\$ 0.1800	\$ 0.1836	\$ 0.1872	\$ 0.1910	\$ 0.1948	\$ 0.1987	\$ 0.2027	\$ 0.2067	\$ 0.2471
NMC Received:	\$ 37,733,288	\$ 1,193,472	\$ 1,216,124	\$ 1,239,206	\$ 1,262,726	\$ 1,286,693	\$ 1,311,114	\$ 1,335,999	\$ 1,361,356	\$ 1,387,195	\$ 1,413,524	\$ 1,440,353	\$ 1,467,691	\$ 1,495,547	\$ 1,523,933	\$ 1,552,857	\$ 1,582,330	\$ 1,874,080
Rate Paid to Green		\$ 0.0906	\$ 0.0924	\$ 0.0943	\$ 0.0962	\$ 0.0981	\$ 0.1001	\$ 0.1021	\$ 0.1041	\$ 0.1062	\$ 0.1083	\$ 0.1105	\$ 0.1127	\$ 0.1149	\$ 0.1172	\$ 0.1196	\$ 0.1220	\$ 0.1458
NMC Payment to Green	\$ (22,262,640)	\$ (704,148)	\$ (717,513)	\$ (731,132)	\$ (745,008)	\$ (759,149)	\$ (773,557)	\$ (788,240)	\$ (803,200)	\$ (818,445)	\$ (833,979)	\$ (849,808)	\$ (865,937)	\$ (882,373)	\$ (899,120)	\$ (916,186)	\$ (933,575)	\$ (1,105,707)
Savings:	\$ 15,470,648	\$ 489,324	\$ 498,611	\$ 508,075	\$ 517,718	\$ 527,544	\$ 537,557	\$ 547,760	\$ 558,156	\$ 568,750	\$ 579,545	\$ 590,545	\$ 601,753	\$ 613,174	\$ 624,812	\$ 636,671	\$ 648,755	\$ 768,373

NOTES: (1) Green Development can run multiple scenarios as requested by PWSB
 (2) Wind pricing is conditioned on verification of wind resource at selected site(s); projected turbine production in this scenario is 9,000,000 kWh/yr., with excess sold to another off-taker to keep kWh to PWSB consistent with other scenarios.
 (3) Wind degradation is less than solar - 0.1% per year

The information included in this analysis is proprietary and confidential and should not be included in any public release of information without the prior written consent of Green Development, LLC.