

Providence Water

General Policy Renewable Energy

POLICY: It is the policy of the Board of Directors of Providence Water to promote green renewable energy and install the necessary renewable systems to supply all of Providence Water's electricity demands. It is also the policy of Providence Water to maintain ownership or exclusive rights to all associated Renewable Energy Certificates (RECs) created through our systems in order to receive the social and environmental value of all electricity produced by our renewable energy systems.

GOAL: It is the goal of Providence Water to produce enough renewable electricity in order for Providence Water to become 100% green and utilize all electricity from our own in-house renewable energy systems.

STRATEGY: A REC is a tradable, market-based instrument that represents the legal property rights to the social, environmental and other non-power attributes of renewable electricity generation. A REC is issued for every megawatt hour (MWh) of electricity generated and delivered to the electrical grid from a renewable energy source. Electricity cannot be considered renewable without an associated REC to substantiate the renewable attribute. Maintaining ownership of the RECs created through our systems will allow Providence Water to take a community leadership role by being reliant on renewable energy to power our facilities.

AUTHORITY: The General Manager shall ensure the implementation of practices and procedures consistent with this policy, as empowered by the Board of Directors on the 26th day of June 2019.

Attested by:



Carissa R. Richard
Secretary for the Board