



August 10, 2021

Mrs. Luly Massaro, Clerk  
Public Utilities Commission  
89 Jefferson Boulevard  
Warwick, RI 02888

The Hon. Jorge O. Elorza  
Mayor

Ricky Caruolo  
General Manager

RE: Docket 4994 Restricted Funds Reconciliations

Dear Mrs. Massaro:

Enclosed please find an original and nine (9) copies of the following documents:

Providence Water quarterly reports for the period ending June 30, 2021, including the following:

- Restricted Accounts Analysis; and,
- Status of PUC Restricted Transfers.

If you have any questions, I can be reached at 521-6300 ext.7217.

Respectfully,

Mary L. Deignan-White  
Division Manager - Finance

cc:  
Dk 4994 service list (via email)  
File

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Providence Water Supply Board  
 Restricted Account Analysis  
 Fourth Quarter (4th) Quarter - FY2021

	<u>Capital</u>	<u>IFR</u>	<u>Meter</u>	<u>Insurance</u>	<u>Vehicle &amp; Equipment</u>	<u>Property Tax Refund</u>	<u>Western Cranston</u>	<u>Chemical</u>	<u>Revenue Reserve</u>	<u>Private Side Lead Service Replacement</u>
1-Apr-21 Opening Cash Balance	298,668.52	4,478,738.64	1,203,817.35	1,233,378.01	854,206.25	614,840.29	176,102.75	225,012.78	548,531.03	749,189.84
April Expenditures	(97,146.09)	(571,080.76)	(80,397.62)	(75,926.04)	(1,695.00)			(132,363.25)		(161,109.99)
Debt Service Reimbursement RIIB										
April Funding		4,883,334.00	166,666.66	64,149.52	600,176.10		6,666.66	600,000.00	68,103.00	166,666.66
Misc. Income/Reimb. Interest		52,801.98								161,594.10
		83.26		6.02						
30-Apr-21	201,522.43	8,843,877.12	1,290,086.39	1,221,607.51	1,452,687.35	614,840.29	182,769.41	692,649.53	616,634.03	916,340.61
o/s checks	(14,679.65)	(107,993.30)	(7,880.00)	(16,031.65)	-	-	-	(82,321.27)	(0.04)	(485,849.97)
Bank Balance	216,202.08	8,951,870.42	1,297,966.39	1,237,639.16	1,452,687.35	614,840.29	182,769.41	774,970.80	616,634.07	1,402,190.58
1-May-21 Opening Cash Balance	201,522.43	8,843,877.12	1,290,086.39	1,221,607.51	1,452,687.35	614,840.29	182,769.41	692,649.53	616,634.03	916,340.61
May Expenditures	(27,334.78)	(1,531,145.88)	(120,375.99)	(147,890.23)	(6,749.69)			(110,713.25)		
Debt Service Reimbursement RIIB										245,660.45
May Funding	177,250.00	2,441,667.00	83,333.33	170,921.38	129,166.67		3,333.33	300,000.00	34,051.50	
Misc. Income/Reimb. Interest		166.52		5.83						
31-May-21	351,437.65	9,754,564.76	1,253,043.73	1,244,644.49	1,575,104.33	614,840.29	186,102.74	881,936.28	650,685.53	1,162,001.06
o/s checks	(39,939.43)	(498,120.19)	(58,404.27)	(16,031.65)	-	-	-	(51,013.27)	(0.04)	(161,109.97)
Bank Balance	391,377.08	10,252,684.95	1,311,448.00	1,260,676.14	1,575,104.33	614,840.29	186,102.74	932,949.55	650,685.57	1,323,111.03
1-Jun-21 Opening Cash Balance	351,437.65	9,754,564.76	1,253,043.73	1,244,644.49	1,575,104.33	614,840.29	186,102.74	881,936.28	650,685.53	1,162,001.06
June Expenditures	(40,328.84)	(1,678,150.21)	(117,574.19)	(57,623.95)	(47,821.53)			(228,692.44)		(138,450.00)
Debt Service Reimbursement RIIB										
June Funding	1,063,500.00	2,466,962.60	333,333.32	691,877.54	129,166.67		13,333.36	1,200,000.00	136,206.00	83,333.00
Misc. Income/Reimb. Interest					397,258.11					250,000.00
								10.00		
30-Jun-21	1,374,608.81	10,543,377.15	1,468,802.86	1,878,898.08	2,053,707.58	614,840.29	199,436.10	1,853,253.84	786,891.53	1,356,884.06
o/s checks	(14,679.65)	829,524.63	(8,769.38)	(16,712.09)	(40,829.23)	-	-	(176,759.93)	(0.04)	(161,110.33)
Bank Balance	1,389,288.46	9,713,852.52	1,477,572.24	1,895,610.17	2,094,536.81	614,840.29	199,436.10	2,030,013.77	786,891.57	1,517,994.39

Providence Water  
 Status of PUC Restricted Transfers  
 For the FYE 6/30/2021

DK 4618/4994 (Blended) Restricted Acct. Transfers	Capital \$ 2,127,000	# of Months	Infrastruture \$28,966,667	# of Months	Meter \$916,667	# of Months	Insurance \$2,092,899	# of Months	Revenue Reserve \$400,868	# of Months	Equipment \$1,391,667	# of Months	W. Cranston \$40,000	# Months	Chemical/Sludge \$3,466,667	# of Months	LS Replace \$875,000	# of Months	Total Restricted \$ 40,277,434
Required to be Transferred	2,127,000	12	28,966,667	12	916,667	12	2,092,899	12	400,868	12	1,391,667	12	40,000	12	3,466,667	12	875,000	12	\$ 40,277,434
Actually Transferred	<u>2,127,000</u>	<u>12</u>	<u>21,641,669</u>	<u>9</u>	<u>916,667</u>	<u>12</u>	<u>2,092,899</u>	<u>12</u>	<u>400,868</u>	<u>12</u>	<u>1,391,667</u>	<u>12</u>	<u>40,000</u>	<u>12</u>	<u>3,466,667</u>	<u>12</u>	<u>875,000</u>	<u>12</u>	\$ 32,952,436
Outstanding 6/30/21	\$ -	0	\$ 7,324,998	3	\$ -	0	\$ -	0	\$ -	0	\$ -	0	\$ -	0	\$ -	0	\$ (0)	0	\$ 7,324,998