



November 17, 2021

Mrs. Luly Massaro, Clerk  
Public Utilities Commission  
89 Jefferson Boulevard  
Warwick, RI 02888

The Hon. Jorge O. Elorza  
Mayor

Ricky Caruolo  
General Manager

RE: Docket 4994 Restricted Funds Reconciliations

Dear Mrs. Massaro:

As requested in the Divisions Position Memorandum of June 16, 2021, Providence Water will include updates on consumption and workforce status in quarterly reporting through May 2022. Enclosed, please find an original and nine (9) copies of the following documents:

Providence Water Quarterly Reports for the period ending September 30, 2021, including the following:

- Restricted Accounts Analysis; and,
- Status of PUC Restricted Transfers.
- Consumption update.
- Workforce Status.

If you have any questions, I can be reached at 521-6300 ext.7217.

Respectfully,

*Mary L. Deignan-White*

Mary L. Deignan-White  
Division Manager - Finance

cc:

Dk 4994 service list (via email)  
File

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Providence Water Supply Board  
 Restricted Account Analysis  
 First (1st) Quarter - FY2022

	Capital	IFR	Meter	Insurance	Vehicle & Equipment	Property Tax Refund	Western Cranston	Chemical	Revenue Reserve	Private Side Lead Service Replacement
1-Jul-21 Opening Cash Balance	1,374,608.81	10,543,377.15	1,468,802.86	1,878,898.08	2,053,707.58	614,840.29	199,436.10	1,853,253.84	786,891.53	1,356,884.06
July Expenditures	(61,784.63)	(1,413,388.82)	(113,025.47)	(1,830,782.99)	(8,239.54)			(58,980.55)		(3,950.00)
Debt Service										
Reimbursement RIIB										594,089.99
July Funding										
Misc. Income/Reimb.						200,000.00				
Interest		166.52		5.83						
31-Jul-21	1,312,824.18	9,130,154.85	1,355,777.39	48,120.92	2,045,468.04	814,840.29	199,436.10	1,794,273.29	786,891.53	1,947,024.05
o/s checks	(60,469.63)	(583,697.67)	(103,552.47)	(19,060.29)	(7,307.86)	-	-	(12,718.44)	(0.04)	(3,950.34)
Bank Balance	1,373,293.81	9,713,852.52	1,459,329.86	67,181.21	2,052,775.90	814,840.29	199,436.10	1,806,991.73	786,891.57	1,950,974.39
1-Aug-21 Opening Cash Balance	1,312,824.18	9,130,154.85	1,355,777.39	48,120.92	2,045,468.04	814,840.29	199,436.10	1,794,273.29	786,891.53	1,947,024.05
August Expenditures		(1,005,407.89)	(110,586.25)	(82,464.13)	(395,347.22)			(230,695.36)		
Debt Service										
Reimbursement RIIB										100,480.29
August Funding	531,750.00			341,848.78						
Misc. Income/Reimb.					3,613.84					
Interest		83.26		6.02			98,547.54			
31-Aug-21	1,844,574.18	8,124,830.22	1,245,191.14	307,511.59	1,653,734.66	814,840.29	297,983.64	1,563,577.93	786,891.53	2,047,504.34
o/s checks	-	(255,405.58)	(65,886.25)	(16,025.63)	(53,504.46)	-	-	(5,833.17)	-	(0.34)
Bank Balance	1,844,574.18	8,380,235.80	1,311,077.39	323,537.22	1,707,239.12	814,840.29	297,983.64	1,569,411.10	786,891.53	2,047,504.68
1-Sep-21 Opening Cash Balance	1,844,574.18	8,124,830.22	1,245,191.14	307,511.59	1,653,734.66	814,840.29	297,983.64	1,563,577.93	786,891.53	2,047,504.34
September Expenditures	(1,762.50)	(641,615.36)	(72,480.00)	(52,692.80)	(297,914.36)			(192,689.75)		(108,070.00)
Debt Service	(1,636,197.97)	(6,433,201.68)	(25,844.12)				(170,464.38)			(296,323.04)
Reimbursement RIIB										
Grant Reimbursement										
September Funding		2,441,667.00	83,333.33	170,921.42	125,000.00		3,333.33	300,000.00	35,415.58	166,666.67
Misc. Income/Reimb.		620,985.84								0.34
Interest		166.52		92.00						
30-Sep-21	206,613.71	4,112,832.54	1,230,200.35	425,832.21	1,480,820.30	814,840.29	130,852.59	1,670,888.18	822,307.11	1,809,778.31
o/s checks	(0.00)	(93,759.85)	-	(16,031.65)	-	-	(0.00)	(44,867.42)	(0.04)	(82,512.27)
Bank Balance	206,613.71	4,206,592.39	1,230,200.35	441,863.86	1,480,820.30	814,840.29	130,852.59	1,715,755.60	822,307.15	1,892,290.58

Providence Water  
 Status of PUC Restricted Transfers  
 For the FYE 6/30/2022

DK 4994 Restricted Acct. Transfers	Capital \$ 2,127,000	# of Months	Infrastruture \$31,300,000	# of Months	Meter \$1,000,000	# of Months	Insurance \$2,051,057	# of Months	Revenue Reserve \$424,987	# of Months	Equipment \$1,500,000	# of Months	W. Cranston \$40,000	# Months	Chemical/Sludge \$3,600,000	# of Months	LS Replace \$2,000,000	# of Months	Total Restricted \$ 44,043,044
Required to be Transferred	531,750	3	7,824,999	3	250,000	3	512,764	3	106,247	3	375,000	3	10,000	3	900,000	3	500,000	3	\$ 11,010,760
Actually Transferred	<u>531,750</u>	<u>3</u>	<u>-</u>	<u>0</u>	<u>83,333</u>	<u>1</u>	<u>170,921</u>	<u>1</u>	<u>35,416</u>	<u>1</u>	<u>125,000</u>	<u>1</u>	<u>3,333</u>	<u>1</u>	<u>300,000</u>	<u>1</u>	<u>166,667</u>	<u>1</u>	\$ 1,416,420
Outstanding 9/30/2021	\$ -	0	\$ 7,824,999	3	\$ 166,667	2	\$ 341,843	2	\$ 70,831	2	\$ 250,000	2	\$ 6,667	2	\$ 600,000	2	\$ 333,333	2	\$ 9,594,340
Outstanding 6/30/2021			\$ 4,883,334	2															\$ 4,883,334
																			\$ 14,477,674

**Providence Water  
 First Quarter Consumption FY 2022  
 Actual vs Allowed**

<b>DK 4994</b>	<b><u>Residential</u></b>	<b><u>Commercial</u></b>	<b><u>Industrial</u></b>	<b><u>Wholesale</u></b>	<b><u>Total</u></b>
Allowed Consumption July 2021 - September 2021	2,863,043	1,348,027	53,581	4,054,067	<b>8,318,718</b>
Actual Consumption July 2021 - September 2021	2,307,995	982,112	35,243	3,609,693	<b>6,935,043</b>

**Providence Water  
 Workforce Status  
 As of 9/30/2021**

	<b><u>July</u></b>	<b><u>August</u></b>	<b><u>September</u></b>
New Hire	0	4	1
Depatures	1	4	5
Total Filled Positions	236	236	232
Active Recruitment	24	26	27