



State of Rhode Island  
Office of the General Treasurer  
State House – Room 102  
Providence, Rhode Island 02903

**Seth Magaziner**  
General Treasurer

December 11, 2020

Rhode Island Public Utilities Commission  
89 Jefferson Blvd.  
Warwick, RI 02888

Via e-mail: [Luly.Massaro@puc.ri.gov](mailto:Luly.Massaro@puc.ri.gov)

To Whom It May Concern:

The Rhode Island Infrastructure Bank (RIIB) is putting Rhode Islanders back to work, improving energy efficiency, and making our state more economically competitive.

I'm writing to express my ongoing support for an annual allocation of Systems Benefit Charges (SBCs) which has been vital to the success of the Rhode Island Infrastructure Bank's Efficient Buildings Fund (EBF), providing Rhode Island municipalities access to low-cost financing for energy efficiency and renewable energy projects.

EBF was established to incentivize communities to expand their energy efficiency and renewable energy projects, which may not be affordable without the financing provided by RIIB.

By using innovative financing methods cities and towns are using this capital to upgrade the infrastructure of schools, senior centers, libraries, and public safety facilities. These investments make our buildings safer, more comfortable, and lead to lower energy use, saving our cities and towns money over the long-term. These investments also provide good-paying jobs for Rhode Island tradeworkers.

The SBC program also assists communities, in partnership with National Grid, with in identifying energy efficiency and renewable energy project opportunities in local communities.

The annual allocation of SBC's has been critical to the success of the EBF program, which has benefitted Rhode Islanders in cities and towns across the Ocean State. I urge your continued support of the program.

Sincerely,



Seth Magaziner