



## STATE OF RHODE ISLAND

### DIVISION OF PUBLIC UTILITIES & CARRIERS

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Memo To: Luly Massaro, Commission Clerk

From: John Bell, Chief Accountant

Date: April 15, 2021

Subject: Docket 5098, National Grid's Electric Infrastructure, Safety, and Reliability Plan  
Fiscal Year 2022 Compliance Filing

On March 30, 2021, National Grid ("Company") submitted a compliance filing in the above referenced docket. The filing included a revised revenue requirement calculation to reflect the following decisions of the Public Utilities Commission ("Commission"):

1. Removal of \$2.05 million from the budget related to Distributed Energy Resources enabling investments.
2. Recalculate the Operations and Maintenance and CapEx factors based on the updated forecast provided in response to PUC 1-3 in the 2021 Annual Retail Rate Filing (Docket 5217).

I reviewed the Company's calculation of the revised revenue requirements and found that the calculations were accurate and properly reflected the Commission's decision in this docket and therefore recommend approval.