

State of Rhode Island and Providence Plantations

Public Utilities Commission

Minutes of Open Meeting Held January 19, 2018

An Open Meeting of the Public Utilities Commission was held on Friday, January 19, 2018 in Hearing Room A, 89 Jefferson Boulevard, Warwick, Rhode Island for a general discussion of Docket No. 4770, The Narragansett Electric Company d/b/a National Grid's Application for Approval of a Change in Electric and Gas Base Distribution Rates. No votes were taken.

Present: Chairperson Margaret Curran, Commissioner Marion Gold, Commissioner Abigail Anthony, Cynthia Wilson-Frias, Alan Nault, Todd Bianco, and Margaret Hogan.

- I. Chairperson Curran called the Open Meeting to order at 1:30 P.M. in the first-floor hearing room of the Public Utilities Commission (Commission). A quorum was present.
- II. The Commission and Commission Staff discussed National Grid's testimony related to the Company's Information Services and the Company's Cost of Capital and Capital Structure, as well as the relevant data responses submitted by the Company. Specifically, discussion involved the following:
 - a. Joint Testimony and Schedules of Anuraag Bhargava, Daniel J. DeMauro, and Mukund Ravipat in Book 7
 - b. Testimony and Schedules of Robert Hevert in Book 2
- III. There being no further business to discuss, Chairperson Curran adjourned the Open Meeting by acclamation at 3:04 P.M. A web video of the Open Meeting discussion can be accessed at <http://www.ustream.tv/channel/WqQyXw296dg>.