

State of Rhode Island and Providence Plantations

Public Utilities Commission

Minutes of Open Meeting Held April 13, 2018

An Open Meeting of the Public Utilities Commission was held on Friday, April 13, 2018 in Hearing Room A, 89 Jefferson Boulevard, Warwick, Rhode Island for a general discussion of Docket No. 4770, The Narragansett Electric Company d/b/a National Grid's Application for Approval of a Change in Electric and Gas Base Distribution Rates. No votes were taken.

Present: Chairperson Margaret Curran, Commissioner Marion Gold, Commissioner Abigail Anthony, Cynthia Wilson-Frias, Alan Nault, and Todd Bianco.

- I. Chairperson Curran called the Open Meeting to order at 1:00 P.M. in the first-floor hearing room of the Public Utilities Commission. A quorum was present.
- II. The Commission and Commission Staff discussed the Cost of Capital, Return on Equity, and Performance Incentive Mechanisms proposals. Specifically, discussion related to the following:
 - a. Testimony and Schedules of Matthew Kahal
 - b. Testimony and Schedules of Tim Woolf and Melissa Whited
 - c. Testimony of Tim Woolf
 - d. Testimony of Karl Rábago
 - e. Testimony and Attachments of Mark Lebel
 - f. Testimony and Schedules of Gregory Tillman
- III. There being no further business to discuss, Chairperson Curran adjourned the Open Meeting by acclamation at 2:12 P.M. A web video of the Open Meeting discussion can be viewed at <http://www.ustream.tv/channel/WqQyXw296dg>.