

**State of Rhode Island and Providence Plantations**

**Public Utilities Commission**

**Minutes of Open Meeting Held August 5, 2003**

**Attendees: Chairman Elia Germani, Commissioner Kate Racine, Steve Frias, Cindy Wilson, Thomas Massaro, Alan Nault, Douglas Hartley and Luly Massaro. Former Commissioner Brenda Gaynor attended and participated in discussion but refused to vote.**

**Chairman Germani called the open meeting to order at 10:00 A.M. in the first-floor hearing room of the Public Utilities Commission. A quorum was present.**

**3483 – Narragansett Bay Commission (NBC):** This docket relates to the Commission's review of NBC's application for general rate relief. The Commission discussed NBC's Motion for Reconsideration of the June 30, 2003 open meeting decision regarding: (1) the Employee Level, Payroll Expenses and Capital Adjustment, (2) NBC's increase health insurance renewal cost, and (3) the reduction of NBC's operating reserve to 1% (from 1½ %) and the responses to the motion submitted by the Division and the Attorney General. After review, Chairman Germani moved to deny NBC's motion with the exception of item #3. The motion was not seconded. Commissioner Racine indicated that she opposed the motion in its entirety. No aspect of NBC's motion received the two affirmative votes for reconsideration. As a result, NBC's motion failed.

There being no further business to discuss, the open meeting adjourned at 10:15 A.M.